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## Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (Japanese GAAP)

April 9, 2026

Company Name: Wakita & Co., LTD.

Code Number: 8125

(URL: <https://www.wakita.co.jp/>)

Stock Exchange Listing: Tokyo Stock Exchange Prime Market

Representative: Teiji Wakita, President and Representative Director

Contact: Atsuhiko Nariyama, Director, General Manager of General Affairs Division

Phone: 06-6449-1901

Scheduled date of Ordinary General Shareholders' Meeting: May 28, 2026

Scheduled date to commence dividend payment: May 29, 2026

Scheduled date to submit the Securities Report: May 25, 2026

Preparation of supplementary material on financial results: Available

Holding of financial results briefing: Scheduled (for institutional investors)

(Figures are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (From March 1, 2025 to February 28, 2026)

#### (1) Consolidated Results of Operations

(Percentage figures indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2026	93,222	1.0	5,282	(17.3)	5,485	(15.7)	3,451	(11.8)
February 28, 2025	92,321	4.1	6,390	15.3	6,506	13.9	3,912	23.9

(Note) Comprehensive income: For the fiscal year ended February 28, 2026: ¥5,237 million [34.3%]  
For the fiscal year ended February 28, 2025: ¥3,898 million [(8.4)%]

	Profit per share	Fully diluted profit per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended February 28, 2026	69.77	—	3.4	3.7	5.7
February 28, 2025	79.27	—	3.9	4.5	6.9

(Reference) Equity in earnings (losses) of affiliated companies: For the fiscal year ended February 28, 2026: ¥ – million  
For the fiscal year ended February 28, 2025: ¥ – million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of February 28, 2026	146,867	103,175	69.1	2,041.62
February 28, 2025	146,019	101,921	68.9	2,038.50

(Reference) Equity: As of February 28, 2026: ¥101,527 million  
As of February 28, 2025: ¥100,593 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended February 28, 2026	12,482	(6,508)	(11,493)	17,270
February 28, 2025	15,611	(2,070)	(9,693)	22,783

## 2. Dividends

	Cash dividends per share					Total dividends paid (total)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
February 28, 2025	–	0.00	–	100.00	100.00	4,945	126.2	4.9
February 28, 2026	–	0.00	–	100.00	100.00	4,983	143.3	4.9
Fiscal year ending February 28, 2027 (Forecast)	–	0.00	–	100.00	100.00		–	

## 3. Forecast of Consolidated Financial Results for the Fiscal Year Ending February 28, 2027 (From March 1, 2026 to February 28, 2027)

(Percentage figures indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	100,000	7.3	5,800	9.8	5,950	8.5	3,600	4.3	72.39

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Companies added to the scope: 1 company; Care'x Co., Ltd.

Companies removed from the scope: None

(2) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to the revision of accounting standards, etc.: Applicable

2) Any changes in accounting policies other than 1) above: Not applicable

3) Changes in accounting estimates: Not applicable

4) Restatements: Not applicable

(3) Number of shares issued (common shares)

1) Number of shares issued at the end of period (including treasury shares):

As of February 28, 2026: 52,021,297 shares

As of February 28, 2025: 52,021,297 shares

2) Number of treasury shares at the end of period:

As of February 28, 2026: 2,292,504 shares

As of February 28, 2025: 2,674,673 shares

3) Average number of shares during the period:

Fiscal year ended February 28, 2026: 49,476,744 shares

Fiscal year ended February 28, 2025: 49,362,224 shares

(Reference) Summary of Non-consolidated Financial Results

**1. Non-consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (From March 1, 2025 to February 28, 2026)**

(1) Non-consolidated Results of Operations

(Percentage figures indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2026	57,729	(1.7)	3,903	(17.6)	4,251	(15.8)	2,891	(13.5)
February 28, 2025	58,707	0.8	4,739	5.4	5,050	4.5	3,341	5.9

	Profit per share		Fully diluted profit per share	
	Yen		Yen	
Fiscal year ended February 28, 2026	58.45		—	
February 28, 2025	67.70		—	

(2) Non-consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of yen		Millions of yen		%		Yen	
As of February 28, 2026	134,414		99,493		74.0		2,000.72	
February 28, 2025	131,128		99,146		75.6		2,009.18	

(Reference) Equity: As of February 28, 2026: ¥99,493 million  
As of February 28, 2025: ¥99,146 million

**2. Forecast of Non-consolidated Financial Results for the Fiscal Year Ending February 28, 2027 (From March 1, 2026 to February 28, 2027)**

(Percentage figures indicate changes from the previous year)

	Net sales		Ordinary profit		Profit		Profit per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	59,450	3.0	4,800	12.9	3,200	10.7	64.35	

\*These Consolidated Financial Results are not subject to audits by certified public accountants or an auditing firm.

\*Explanation for the appropriate use of performance forecasts and other special notes:

The performance forecasts and other descriptions on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable, and not intended to guarantee their achievement. The actual performance, etc. may differ materially from these forecasts due to various factors.

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

As of February 28, 2025 As of February 28, 2026

Assets		
Current assets		
Cash and deposits	21,183	16,270
Notes receivable - trade	2,900	1,127
Electronically recorded monetary claims - operating	4,487	5,425
Accounts receivable - trade	11,717	13,048
Investments in leases	2,519	2,493
Securities	1,600	1,000
Merchandise and finished goods	4,407	4,527
Work in process	103	195
Raw materials and supplies	186	302
Other	994	1,166
Allowance for doubtful accounts	(65)	(82)
Total current assets	50,036	45,474
Non-current assets		
Property, plant and equipment		
Assets for rent	52,954	54,098
Accumulated depreciation	(38,122)	(40,593)
Assets for rent, net	14,831	13,504
Real estate for rent		
Buildings and accompanying facilities for rent	32,832	33,307
Accumulated depreciation	(13,328)	(14,704)
Buildings and accompanying facilities for rent, net	19,503	18,602
Land for rent	19,525	19,525
Buildings and structures		
Accumulated depreciation	(8,574)	(9,339)
Buildings and structures, net	10,410	10,495
Land	11,961	12,130
Leased assets		
Accumulated depreciation	(62)	(1,136)
Leased assets, net	50	815
Other		
Accumulated depreciation	(3,004)	(3,305)
Other, net	828	1,101
Total property, plant and equipment	77,112	76,175
Intangible assets		
Goodwill	5,835	8,835
Customer-related intangible assets	3,959	3,725
Other	907	1,045
Total intangible assets	10,701	13,606

(Millions of yen)

As of February 28, 2025 As of February 28, 2026

	As of February 28, 2025	As of February 28, 2026
Investments and other assets		
Investment securities	4,899	7,562
Retirement benefit asset	1,188	1,554
Deferred tax assets	242	518
Other	2,475	2,599
Allowance for doubtful accounts	(636)	(624)
Total investments and other assets	8,168	11,611
Total non-current assets	95,982	101,392
Total assets	146,019	146,867

(Millions of yen)

As of February 28, 2025 As of February 28, 2026

Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,561	5,670
Electronically recorded obligations - operating	3,626	5,110
Short-term borrowings	168	110
Current portion of long-term borrowings	152	88
Lease liabilities	30	334
Income taxes payable	1,382	1,342
Provision for bonuses	556	703
Provision for product warranties	21	15
Provision for shareholder benefit program	386	757
Other	9,319	9,036
Total current liabilities	22,206	23,170
Non-current liabilities		
Long-term borrowings	403	226
Lease liabilities	77	751
Deferred tax liabilities	3,003	3,555
Deferred tax liabilities for land revaluation	435	448
Provision for share based compensation expenses for directors	81	99
Provision for retirement benefits for directors (and other officers)	156	98
Retirement benefit liability	415	526
Long-term accounts payable - facilities	13,386	10,829
Other	3,931	3,986
Total non-current liabilities	21,891	20,521
Total liabilities	44,097	43,691
Net assets		
Shareholders' equity		
Share capital	13,821	13,821
Capital surplus	16,627	16,872
Retained earnings	73,229	71,736
Treasury shares	(3,304)	(2,830)
Total shareholders' equity	100,373	99,600
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,954	3,645
Deferred gains or losses on hedges	153	78
Revaluation reserve for land	(2,144)	(2,156)
Remeasurements of defined benefit plans	255	359
Total accumulated other comprehensive income	219	1,926
Non-controlling interests	1,328	1,648
Total net assets	101,921	103,175
Total liabilities and net assets	146,019	146,867

## (2) Consolidated Statements of Income and Comprehensive Income

## Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended February 28, 2025 (From March 1, 2024 to February 28, 2025)	For the fiscal year ended February 28, 2026 (From March 1, 2025 to February 28, 2026)
Net sales	92,321	93,222
Cost of sales	65,423	65,841
Gross profit	26,897	27,381
Selling, general and administrative expenses	20,506	22,099
Operating profit	6,390	5,282
Non-operating income		
Interest income	10	41
Dividend income	151	165
Purchase discounts	36	32
Foreign exchange gains	–	31
Gain on investments in investment partnerships	29	34
Other	127	179
Total non-operating income	354	484
Non-operating expenses		
Interest expenses	203	222
Foreign exchange losses	7	–
Other	26	58
Total non-operating expenses	238	281
Ordinary profit	6,506	5,485
Extraordinary income		
Gain on sale of non-current assets	1	8
Gain on sale of investment securities	–	18
Gain on bargain purchase	57	–
Gain on sale of shares of subsidiaries and associates	–	113
Other	1	–
Total extraordinary income	60	140
Extraordinary losses		
Loss on retirement of non-current assets	56	21
Retirement benefits for directors (and other officers)	18	10
Other	0	0
Total extraordinary losses	75	31
Profit before income taxes	6,492	5,594
Income taxes - current	2,468	2,436
Income taxes - deferred	22	(390)
Total income taxes	2,490	2,045
Profit	4,002	3,548
Profit attributable to non-controlling interests	89	96
Profit attributable to owners of parent	3,912	3,451

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended February 28, 2025 (From March 1, 2024 to February 28, 2025)	For the fiscal year ended February 28, 2026 (From March 1, 2025 to February 28, 2026)
Profit	4,002	3,548
Other comprehensive income		
Valuation difference on available-for-sale securities	(86)	1,690
Deferred gains or losses on hedges	(28)	(93)
Revaluation reserve for land	–	(12)
Remeasurements of defined benefit plans, net of tax	11	104
Total other comprehensive income	(103)	1,688
Comprehensive income	3,898	5,237
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,815	5,159
Comprehensive income attributable to non-controlling interests	83	78

### (3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended February 28, 2025 (From March 1, 2024 to February 28, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,821	16,627	72,383	(3,268)	99,563
Changes during period					
Dividends of surplus			(3,066)		(3,066)
Profit attributable to owners of parent			3,912		3,912
Purchase of treasury shares				(65)	(65)
Disposal of treasury shares				29	29
Net changes in items other than shareholders' equity					
Total changes during period	—	—	846	(36)	810
Balance at end of period	13,821	16,627	73,229	(3,304)	100,373

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,041	176	(2,144)	243	317	966	100,847
Changes during period							
Dividends of surplus							(3,066)
Profit attributable to owners of parent							3,912
Purchase of treasury shares							(65)
Disposal of treasury shares							29
Net changes in items other than shareholders' equity	(86)	(22)	—	11	(97)	361	263
Total changes during period	(86)	(22)	—	11	(97)	361	1,074
Balance at end of period	1,954	153	(2,144)	255	219	1,328	101,921

For the fiscal year ended February 28, 2026 (From March 1, 2025 to February 28, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,821	16,627	73,229	(3,304)	100,373
Changes during period					
Dividends of surplus			(4,945)		(4,945)
Profit attributable to owners of parent			3,451		3,451
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		245		475	720
Net changes in items other than shareholders' equity					
Total changes during period	—	245	(1,493)	474	(773)
Balance at end of period	13,821	16,872	71,736	(2,830)	99,600

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,954	153	(2,144)	255	219	1,328	101,921
Changes during period							
Dividends of surplus							(4,945)
Profit attributable to owners of parent							3,451
Purchase of treasury shares							(0)
Disposal of treasury shares							720
Net changes in items other than shareholders' equity	1,690	(74)	(12)	104	1,707	320	2,027
Total changes during period	1,690	(74)	(12)	104	1,707	320	1,254
Balance at end of period	3,645	78	(2,156)	359	1,926	1,648	103,175

## (4) Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended February 28, 2025 (From March 1, 2024 to February 28, 2025)	For the fiscal year ended February 28, 2026 (From March 1, 2025 to February 28, 2026)
<b>Cash flows from operating activities</b>		
Profit before income taxes	6,492	5,594
Depreciation	6,935	7,267
Amortization of goodwill	1,124	1,088
Increase (decrease) in allowance for doubtful accounts	36	5
Increase (decrease) in provision for bonuses	70	45
Increase (decrease) in provision for shareholder benefit program	35	370
Increase (decrease) in net defined benefit asset and liability	(124)	(202)
Interest and dividend income	(161)	(207)
Interest expenses	203	222
Loss (gain) on sale and retirement of property, plant and equipment	54	13
Loss (gain) on sale of investment securities	2	(18)
Loss (gain) on sale of shares of subsidiaries and associates	–	(113)
Decrease (increase) in trade receivables	1,269	241
Decrease (increase) in inventories	1,594	(283)
Increase (decrease) in trade payables	(51)	544
Other, net	430	451
Subtotal	17,913	15,020
Interest and dividends received	161	207
Interest paid	(203)	(222)
Income taxes paid	(2,259)	(2,522)
Net cash provided by (used in) operating activities	15,611	12,482
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(516)	(689)
Proceeds from sale of property, plant and equipment	10	190
Purchase of investment securities	(9)	(205)
Proceeds from sale and redemption of investment securities	65	109
Loan advances	(34)	(3)
Proceeds from collection of loans receivable	6	5
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,410)	(5,959)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	–	212
Other payments	(226)	(411)
Other proceeds	44	243
Net cash provided by (used in) investing activities	(2,070)	(6,508)

(Millions of yen)

	For the fiscal year ended February 28, 2025 (From March 1, 2024 to February 28, 2025)	For the fiscal year ended February 28, 2026 (From March 1, 2025 to February 28, 2026)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(445)	(50)
Repayments of long-term borrowings	(194)	(249)
Repayments of lease liabilities	(146)	(51)
Repayments of installment payables - property and equipment	(5,775)	(6,455)
Purchase of treasury shares	(65)	(0)
Proceeds from sale of treasury shares	0	–
Dividends paid	(3,066)	(4,946)
Proceeds from sale and leaseback transactions	–	259
Net cash provided by (used in) financing activities	(9,693)	(11,493)
Effect of exchange rate change on cash and cash equivalents	(1)	6
Net increase (decrease) in cash and cash equivalents	3,845	(5,513)
Cash and cash equivalents at beginning of period	18,938	22,783
Cash and cash equivalents at end of period	22,783	17,270