WAKITA

Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending February 2026

Wakita & Co., LTD.

July 11, 2025

TSE Prime

8125

UD FONT by MORISAWA

Contents

Business Performance Overview

WAKITA

— Increased revenue and profit in the first quarter of the fiscal year ending February 2026

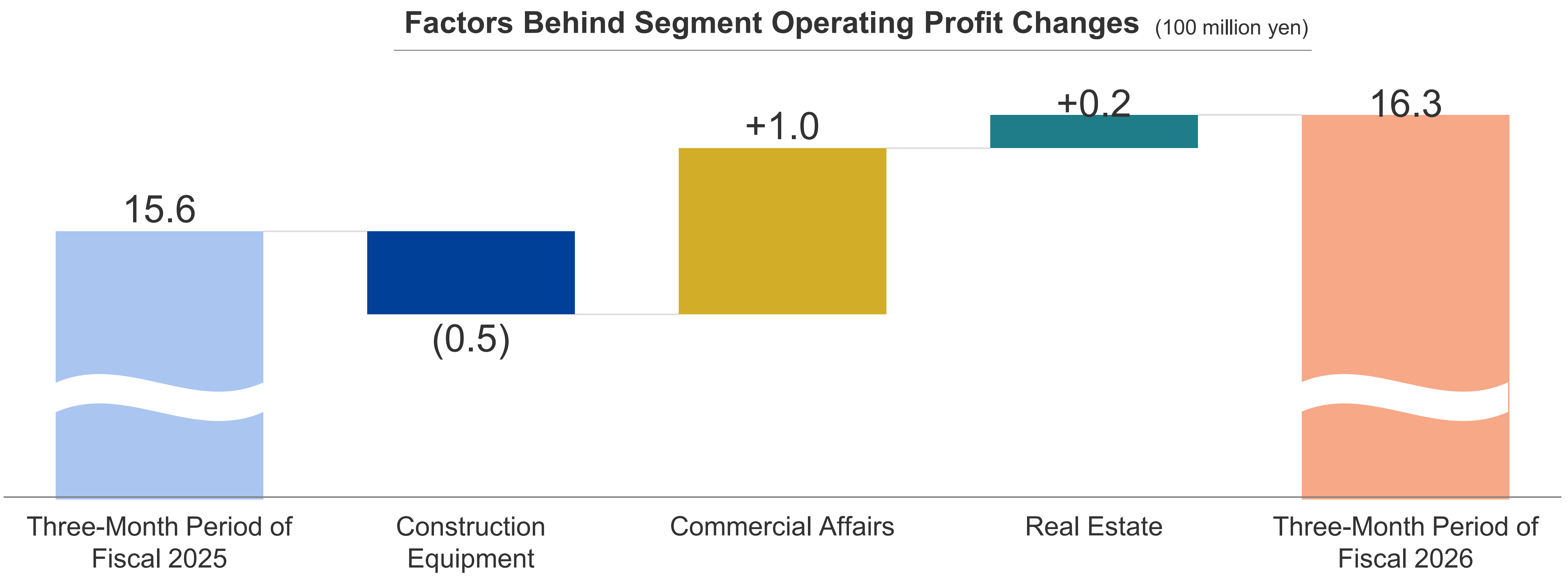
(100 million yen)

	Three-Month Period of Fiscal 2025		Three-Month Period of Fiscal 2026		YoY		FYE2/2026 (Forecast)	
		Percentage of Net Sales		Percentage of Net Sales	Change (Yen)	Change (%)		Percentage of Net Sales
Net sales	219.7	-	231.0	-	+11.2	+5.1%	1,000.0	-
Gross profit	64.8	29.5%	68.3	29.6%	+3.5	+5.4%	280.0	28.0%
SG&A expenses	49.2	22.4%	52.0	22.5%	+2.7	+5.7%	220.0	22.0%
Personnel costs	26.2	11.9%	28.1	12.2%	+1.9	+7.3%	-	-
Operating profit	15.6	7.1%	16.3	7.1%	+0.7	+4.7%	60.0	6.0%
Ordinary profit	15.7	7.2%	16.3	7.1%	+0.6	+3.8%	61.5	6.2%
Profit before income taxes	15.5	7.1%	17.5	7.6%	+1.9	+12.5%	-	-
profit attributable to owners of parent	9.2	4.2%	11.6	5.0%	+2.3	+26.0%	36.5	3.7%
EBITDA	35.3	16.1%	37.2	16.1%	+1.8	+5.3%	146.8	14.7%

Factors Behind Segment Operating Profit Changes

WAKITA

— The construction machinery business will see a decline in profits due to the impact of additional shareholder benefit reserves, but the rental division will continue to see profit growth thanks to improved occupancy rates and price pass-through.



Segment Overview

WAKITA

- Construction machinery business: Profits declined due to an increase in the provision for shareholder benefits, but profits from various measures continue to increase
- Commercial business: The SV division increased sales and profits by capturing sales demand in new markets and the launch of new karaoke models
  Nursing care division sees increased revenue and decreased profits as a result of upfront investment
- Real Estate Business: Occupancy rates for rental properties and hotels remained steady, resulting in increased revenue and profits

(100 million yen)

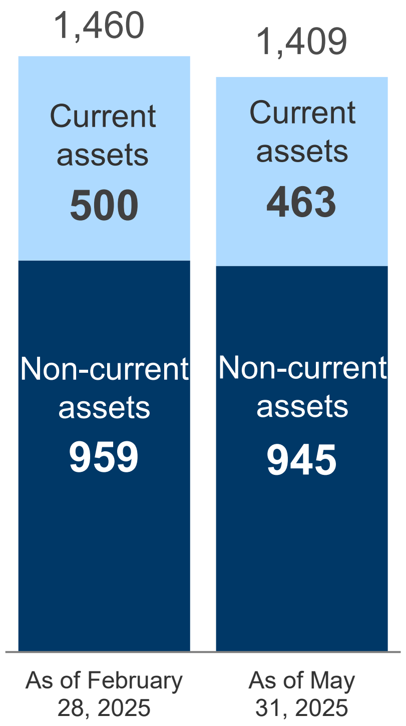
		Three-Month Period of Fiscal 2025	Three-Month Period of Fiscal 2026	YoY		FYE2/2026 (Forecast)
		Actual	Actual	Change (Yen)	Change (%)	
Company-wide	Net sales	219.7	231.0	+11.2	+5.1%	1,000.0
	Operating profit	15.6	16.3	+0.7	+4.7%	60.0
	Profit margin	7.1%	7.1%	-	(0.0pt)	6.0%
Construction Equipment	Net sales	180.7	187.0	+6.3	+3.5%	822.0
	Operating profit	9.4	8.8	(0.5)	(5.8%)	36.0
	Profit margin	5.2%	4.8%	-	(0.5pt)	4.4%
Commercial Affairs	Net sales	25.2	29.2	+3.9	+15.6%	115.0
	Operating profit	1.1	2.1	+1.0	+86.3%	7.0
	Profit margin	4.6%	7.4%	-	+2.8pt	6.1%
Real Estate	Net sales	13.8	14.7	+0.9	+6.9%	63.0
	Operating profit	5.0	5.2	+0.2	+5.3%	17.0
	Profit margin	36.2%	35.7%	-	(0.5pt)	27.0%

Balance Sheet

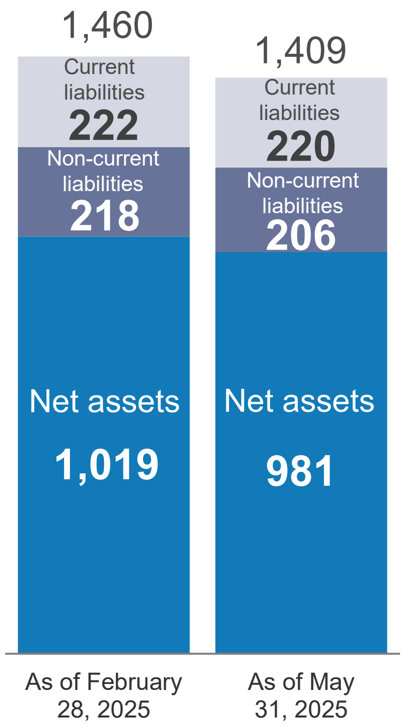
WAKITA

- Total assets decreased by 5 billion yen mainly due to a decrease in cash and deposits.
- Net assets decreased by 3.7 billion yen due to a decrease in retained earnings.

Balance sheet (100 million yen)



Current assets	**(36)**
Securities	(20)
Notes Receivable	(4)
Electronically Recorded Monetary Claims	(9)
Accounts Receivable	(5)
Non-current assets	**(14)**
Property, plant and equipment	(13)
Intangible assets	(3)
Investments and other assets	+2
Total assets	**(50)**



Current liabilities	(1)
Bonus reserve	+5
Unpaid corporate taxes	(5)
Non-Current liabilities	**(12)**
Long-term payables for facility-related items	(9)
Net assets	**(37)**
Retained earnings	(37)
Liabilities and net assets	**(50)**

Performance of Group Companies

- Wakita (single unit): Increased sales and profits
- Construction equipment rental: Increased revenue and profits due to improved utilization rate and price pass-through, with Nitto Rental's performance also contributing
- Construction machinery and others: Sales remained flat, but profits decreased due to the absence of sales of large special machinery, which was the case i n the previous fiscal year.
- Nursing care rental: Revenues increased but profits decreased due to upfront investment in rental equipment

(100 million yen)

		Net Sales				Operating Profit			
		Three-Month Period of Fiscal 2025	**Three-Month Period of Fiscal 2026**	YoY	Change (%)	Three-Month Period of Fiscal 2025	**Three-Month Period of Fiscal 2026**	YoY	Change (%)
Wakita (single unit)		141.1	142.4	+1.2	+0.9%	10.2	11.1	+0.8	+8.3%
Construction Equipment – Rental	7 companies	27.9	37.4	+9.4	+33.9%	2.1	4.9	+2.7	+132.7%
Construction Equipment – Other	5 companies	39.9	40.1	+0.1	+0.5%	3.4	2.2	(1.1)	(34.3%)
Nursing Care - Rental	2 companies	18.9	19.6	+0.6	+3.5%	2.0	1.2	(0.7)	(36.7%)
Consolidated adjustment		(8.2)	(8.6)	(0.3)	-	(2.2)	(3.2)	(0.9)	-
Total		219.7	231.0	+11.2	+5.1%	15.6	16.3	+0.7	+4.7%

Disclaimer

WAKITA

These materials contain forward-looking statements based on information available at the time of preparation. Such forward-looking statements do not guarantee future results and involve risks and uncertainties. Actual outcomes may differ significantly due to changes in the business environment.

Such differences may be caused by a variety of factors, including but not limited to, economic conditions in Japan and overseas, and trends in industries related to Wakita.
Wakita assumes no obligation to update or revise any forward-looking statements contained herein in response to new information or future events.

Information contained in these materials regarding entities other than Wakita is from publicly available sources. While such information is believed to be reliable, Wakita makes no representations as to its accuracy or appropriateness.

Investor Relations Contact Information

General Affairs Department

Tel +81-6-6449-1901

E-mail info-soumu@wakita.co.jp