

(Securities Code 8103)
June 5, 2026
(Start date of electronic provision measures: June 1, 2026)

To Shareholders with Voting Rights:

Takashi Yoshida
President and Chief Executive Officer
MEIWA CORPORATION
3-1, Marunouchi 3-chome,
Chiyoda-ku, Tokyo, Japan

**NOTICE OF
THE FY2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.
You are cordially invited to attend the FY2025 Annual General Meeting of Shareholders of MEIWA CORPORATION (the “Company”). The meeting will be held for the purposes as described below.

The Company has adopted electronic provision measures for the Notice of this Annual General Meeting of Shareholders, and has posted the matters to be provided electronically on the following website as “**NOTICE OF THE FY2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS.**”

The Company’s website:
<https://www.meiwa.co.jp/english/ir/library/meeting/>
[https://www.meiwa.co.jp/ir/library/meeting/\(Japanese\)](https://www.meiwa.co.jp/ir/library/meeting/(Japanese))

The matters to be provided electronically are also posted on the website of the Tokyo Stock Exchange (TSE). Please access the TSE website below (Listed Company Search), enter the Issue name (company name) or Code in the search box, and select and check “Basic information” and then “Documents for public inspection/PR information.”

TSE website:
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Instead of attending the meeting in person, you may exercise your voting rights in advance in writing or via the Internet or other means. In this case, please review the Reference Documents for the General Meeting of Shareholders provided in the matters to be provided electronically, indicate your vote for or against the proposals, follow the “Instructions on How to Exercise Voting Rights” in the Japanese version of this document, and exercise your voting rights by 5:30 p.m. on Thursday, June 25, 2026, Japan time.

- 1. Date and Time:** Friday, June 26, 2026 at 10 a.m. Japan time
(Reception desk will open at 9:30 a.m.)
- 2. Place:** Main conference room (330-ku) at the Company's Headquarters located at Shin Tokyo Bldg., 3F, 3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Report on the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the FY2025 (April 1, 2025 - March 31, 2026)
 2. Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendment of Articles of Incorporation
- Proposal 3:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 4:** Election of Three (3) Directors who are Audit and Supervisory Committee Members
- Proposal 5:** Revision of Amount and Content of Performance-Linked Stock Compensation for Directors, etc.
- 4. Matters concerning the convocation**
- (1) If you exercise your voting rights by proxy, you should appoint as proxy another shareholder with voting rights in the Company. A written letter of proxy should be brought to the meeting and handed to the reception.
 - (2) In the event of non-uniform exercise of voting rights, please notify the Company to this effect, together with reasoning, at least three days prior to the General Meeting of Shareholders.

[Disclosure on the Web]

1. The following items in the matters to be provided electronically are not included in the document delivered to shareholders who have requested delivery of such a document in accordance with laws and regulations and Article 14 of the Company's Articles of Incorporation. Accordingly, the document to be delivered to shareholders who have requested the delivery thereof constitutes part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing the audit reports.
 - (1) Business Report
 - Some of the matters regarding the status of the Group
(Status of assets and income, principal business, major offices, etc., the status of employees, principal lenders and amount of borrowings)
 - Matters regarding shares of the Company
 - Some of the matters regarding Directors (and other Officers)
(Matters regarding changes in positions and responsibilities of Directors, Executive Officers not concurrently serving as Directors, and Outside Directors during the fiscal year under review)
 - Some of the matters regarding Accounting Auditor
(Amount of remuneration, etc. of Accounting Auditor for the current fiscal year, and policy for the decision of dismissal or non-reappointment of Accounting Auditor)
 - Company Structure and Policies
 - (2) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements in Consolidated Financial Statements
 - (3) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements in Non-consolidated Financial Statements
2. The results of the resolution will be posted on the Company's website.
URL:[https://www.meiwa.co.jp/ir/library/meeting/\(Japanese\)](https://www.meiwa.co.jp/ir/library/meeting/(Japanese))
3. Changes, if any, to the matters to be provided electronically for the General Meeting of Shareholders, etc. will be posted on the websites where they are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company aims to make stable and continuous distribution of profits, while maintaining financial soundness, and to provide flexible shareholder return based on a consolidated dividend payout ratio of 50%.

Based on this policy, the Company proposes to pay a year-end dividend for the current fiscal year as follows:

- (1) Matters regarding allocation of dividend property to shareholders and the total amount thereof
 - ¥42 per share of common stock of the Company
 - Total amount: ¥1,678,741,470
- (2) Effective date of dividends from surplus
 - June 29, 2026

Proposal 2: Partial Amendment of Articles of Incorporation

1. Reason for the amendment

The Company has introduced an executive officer system in order to strengthen both management and execution functions and enhance the agility of management, by reinforcing management decision-making and monitoring functions and clarifying the division of responsibilities for business execution.

To establish a more agile and flexible business execution structure, the Company proposes to amend the current Articles of Incorporation as follows to ensure the effective implementation of the original intent of the system, under which the President, as the chief executive officer, may be appointed not only from among the Directors but also from among the most suitable Executive Officers.

2. Description of amendment

The amendment is as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>Article 13 (Convener and Chair of General Meeting of Shareholders)</p> <p><u>The Director and President</u> shall convene the general meeting of shareholders and chair the meeting by resolution of the Board of Directors; provided, however, in cases where <u>the Director and President</u> is prevented from so acting or is absent, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the general meeting of shareholders and chair the meeting.</p>	<p>Article 13 (Convener and Chair of General Meeting of Shareholders)</p> <p><u>A Representative Director</u> shall convene the general meeting of shareholders and chair the meeting by resolution of the Board of Directors; provided, however, in cases where <u>the Representative Director</u> is prevented from so acting or is absent, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the general meeting of shareholders and chair the meeting.</p>
<p>Article 21 (Representative Directors <u>and Directors with Special Titles</u>)</p> <p><Omitted></p> <p><u>2. The Board of Directors shall, by its resolution, appoint one President from among the Representative Directors.</u></p>	<p>Article 21 (Representative Directors)</p> <p><Unchanged></p> <p>2. <Deleted></p>
<p>Article 22 (Convocation of Board of Directors Meetings)</p> <p>Unless otherwise provided for by laws and regulations, <u>the Director and President</u> shall convene meetings of the Board of Directors and chair the meetings; provided, however, in cases where <u>the Director and President</u> is prevented from so acting or is absent, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the Board of Directors meeting and chair the meeting.</p> <p>2. <Omitted></p> <p>3. <Omitted></p>	<p>Article 22 (Convocation of Board of Directors Meetings)</p> <p>Unless otherwise provided for by laws and regulations, <u>a Representative Director</u> shall convene meetings of the Board of Directors and chair the meetings; provided, however, in cases where <u>the Representative Director</u> is prevented from so acting or is absent, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the Board of Directors meeting and chair the meeting.</p> <p>2. <Unchanged></p> <p>3. <Unchanged></p>

Current Articles of Incorporation	Proposed Amendments
<p>Article 31 (Executive Officers with Special Titles)</p> <p>The Board of Directors, by its resolution, shall appoint a President from the Executive Officers <u>and may appoint other Executive Officers with special titles.</u></p> <p><Newly established></p>	<p>Article 31 (Executive Officers with Special Titles)</p> <p>The Board of Directors, by its resolution, shall appoint <u>one</u> President from among <u>the Directors (excluding Directors who are Audit and Supervisory Committee Members) or the Executive Officers.</u></p> <p>2. <u>The Board of Directors, by its resolution, may appoint Senior Managing Executive Officers, Managing Executive Officers, and other Executive Officers with special titles from among the Executive Officers.</u></p>

Proposal 3: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)


The terms of office of four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members) elected at the Annual General Meeting of Shareholders held on June 27, 2025 will expire at the conclusion of this year's Annual General Meeting of Shareholders. Ms. Hiroko Kondo, Director resigned on March 25, 2026. Accordingly, the Company proposes the election of five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members).


The Audit and Supervisory Committee judged that the procedure for nominating candidates for the election was appropriate. The committee also determined that all the candidates proposed in this proposal are eligible for the Company's Directors based on the composition of the Board of Directors, their expertise, past experiences and business performance, and other qualifications.


The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:


Candidate No.	Name	Position and responsibilities	Attendance at Board of Directors meetings	Term of office
1	Minoru Kuboaki New appointment Male	Senior Managing Executive Officer Chief Operating Officer (COO)	—	—
2	Masahiro Kanai Re-appointment Male	Member of the Board, Managing Executive Officer Corporate Administration	17 times / 17 meetings (100%)	2 years
3	Kenichi Ando New appointment Male	Executive Officer General Manager, Business Division 3 Chief Digital Officer (CDO)	—	—
4	Kay Miwa Re-appointment Outside Independent Female	Outside Director	17 times / 17 meetings (100%)	4 years
5	Yosuke Mochida Re-appointment Outside Male	Outside Director	17 times / 17 meetings (100%)	3 years


- (Notes)
- Attendance at Board of Directors meetings is the status of attendance at the meetings that were held during FY2025.
 - Term of office is as of the conclusion of this General Meeting of Shareholders.
 - The "Standards for Independence of Outside Officers" of the Company is disclosed on the following website: https://ssl4.eir-parts.net/doc/8103/ir_material10/193375/00.pdf (Available in Japanese only)

1	Minoru Kuboaki	December 4, 1968 / Male	<u>New appointment</u>
	<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities 		
	<ul style="list-style-type: none"> August 1991 Joined the Company April 2003 Manager, Functional Materials Group April 2010 Manager, General Affairs & Human Resources Group October 2012 Manager, General Affairs & Human Resources Group and General Manager, Ho Chi Minh Office February 2014 President, Meiwa Vietnam April 2018 General Manager, Resins & Flame Retardants Department, the Company October 2019 General Manager, Resins & Flame Retardants Department and Seoul Office January 2020 General Manager, Resins & Flame Retardants Department, Mineral Resource & Environmental Business Department and Seoul Office April 2020 General Manager, Business Division 1 and Mineral Resource & Environmental Business Department April 2022 Executive Officer, General Manager, Business Division 1 and Mineral Resource & Environmental Business Department April 2023 Executive Officer, General Manager, Business Division 1 April 2024 Executive Officer, General Manager, Business Division 1 and Business Division Planning Office Business Division 1, and Chief Digital Officer (CDO) April 2025 Executive Officer, General Manager, Battery & Automotive Division, Chief Digital Officer (CDO) April 2026 Senior Managing Executive Officer, Chief Operating Officer (COO) (to present) 		
	<ul style="list-style-type: none"> ▪ Number of the Company's shares held 	3,000 shares	
	<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) <p>For many years, Mr. Kuboaki has been engaged in the Company's mainstay Flame Retardant and other businesses. Furthermore, through his overseas business experience and experience as an Executive Officer, he has accumulated in-depth knowledge on corporate management and global insight. The Company believes he will contribute to higher financial performance and corporate value of the Group by demonstrating his abilities in the overall management based on his abundant experience and broad knowledge, therefore we nominate Mr. Kuboaki as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</p>		

2	Masahiro Kanai	June 21, 1970 / Male	<u>Re-appointment</u>
	<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities 		
	<p>January 2003 Joined Mitsubishi Corporation</p> <p>July 2010 Senior Manager, Machinery Group Administration Department</p> <p>December 2011 Director, Moscow Office</p> <p>October 2013 Director, Mitsubishi Corporation (Russia) LLC</p> <p>August 2017 Deputy General Manager, Mitsubishi Corporation Financial & Management Services (Japan) Ltd.</p> <p>December 2020 Finance Director, PT.MC LIVING ESSENTIALS INDONESIA</p> <p>April 2024 Managing Executive Officer, Corporate Administration, the Company</p> <p>June 2024 Member of the Board, Managing Executive Officer, Corporate Administration</p> <p>July 2025 Member of the Board, Managing Executive Officer, Corporate Administration, General Manager, Business Administration Department</p> <p>April 2026 Member of the Board, Managing Executive Officer, Corporate Administration (to present)</p>		
	<ul style="list-style-type: none"> ▪ Number of the Company's shares held 		2,100 shares
	<ul style="list-style-type: none"> ▪ Significant concurrent positions <p>Director, JUZEN Corporation; Director, Takaroku Corporation; Director, Meiwa (Shanghai) Corporation: These companies are consolidated subsidiaries of the Company.</p> <p>Outside Corporate Auditor, Kumi Kasei Co., Ltd.: This company is an equity method affiliate of the Company.</p>		
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) <p>Mr. Kanai has extensive experience in the finance, accounting and audit operation of trading companies. Furthermore, through his overseas business experience, he has accumulated in-depth knowledge on corporate management and global insight. He has planned, deliberated, and executed business strategies as well as supervised such execution by utilizing the experience and insight he has gained thereby. The Company believes he will contribute to higher financial performance and corporate value of the Group, and therefore we renominate Mr. Kanai as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</p>			

3	Kenichi Ando	July 10, 1968 / Male	<u>New appointment</u>
	<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities 		
	<ul style="list-style-type: none"> April 1993 Joined the Company August 2009 General Manager, Ho Chi Minh Representative Office October 2012 President, Meiwa Vietnam February 2014 Manager, Functional Plastics Group, the Company April 2017 Deputy General Manager, Functional Plastics Division and Manager, Functional Plastics Group 1 April 2018 President, Meiwa (Thailand) Co., Ltd. and Thai Meiwa Trading Co., Ltd. April 2020 General Manager, Resins & Flame Retardants Department and Seoul Representative Office, the Company April 2021 General Manager, Resins & Flame Retardants Department, Business Division Planning Office Business Division 1, and Seoul Representative Office April 2022 General Manager, Functional Plastics Department and Seoul Representative Office April 2024 General Manager, Business Division 3, Business Division Planning Office Business Division 3, and Functional Plastics Department April 2025 Executive Officer, General Manager, Business Division 3 and Business Division Planning Office Business Division 3 July 2025 Executive Officer, General Manager, Business Division 3, Business Division Planning Office Business Division 3 and Functional Plastics Department April 2026 Executive Officer, General Manager, Business Division 3, and Chief Digital Officer (CDO) (to present) 		
	<ul style="list-style-type: none"> ▪ Number of the Company's shares held 		-
	<ul style="list-style-type: none"> ▪ Significant concurrent positions 		
	<ul style="list-style-type: none"> Director, Takaroku Corporation: This company is a consolidated subsidiary of the Company. 		
<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Director and overview of expected roles <p>For many years, Mr. Ando has been engaged in the Company's mainstay Chemicals business. Furthermore, through his overseas business experience and experience as an Executive Officer, he has accumulated in-depth knowledge on corporate management and global insight. The Company believes he will contribute to higher financial performance and corporate value of the Group by demonstrating his abilities in the overall management based on his abundant experience and broad knowledge, therefore we nominate Mr. Ando as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</p>			

4	Kay Miwa	February 22, 1969 / Female	<table border="1"> <tr> <td style="padding: 2px;">Re-appointment</td> <td style="padding: 2px;">Outside</td> </tr> <tr> <td style="padding: 2px;">Independent</td> <td></td> </tr> </table>	Re-appointment	Outside	Independent	
Re-appointment	Outside						
Independent							
	<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities 						
	February 1992	Qualified Chinese Lawyer					
	April 1998	In-house Lawyer, Assistant Manager, Legal Division, NEC Corporation					
	April 2004	Assistant General Counsel-Legal Department, Nissan Motor Co., Ltd.					
	December 2011	General Counsel-China; Deputy Counsel-Legal Department					
April 2014	General Manager-Strategic Partnerships and Projects, Corporate Strategy Division						
April 2019	General Manager, Corporate Management Department						
October 2020	General Manager, Corporate Strategy Division, Hitachi Construction Machinery Co., Ltd.						
June 2022	Outside Director, the Company (to present)						
June 2023	Outside Auditor & Supervisory Board Member, MACNICA HOLDINGS, INC.						
June 2024	Outside Director, MACNICA HOLDINGS, INC. (to present)						
	<ul style="list-style-type: none"> ▪ Number of the Company's shares held 	-					
	<ul style="list-style-type: none"> ▪ Significant concurrent positions 						
	<ul style="list-style-type: none"> ▪ Outside Director, MACNICA HOLDINGS, INC. 						
	<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Outside Director and overview of expected roles 						
	<p>After practicing as a lawyer in China, Ms. Miwa gained extensive experience in the fields of legal affairs, cross-border M&A, and corporate governance as an in-house lawyer at multiple companies. She has supervised the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company's Board of Directors as well as strengthening of risk management in business activities independently from the management team by utilizing her extensive experience and expertise. She has also provided adequate advice on determining compensation system for Directors and compensation for individual Directors as a member of the Compensation Advisory Committee. The Company nominates Ms. Miwa as an Outside Director (excluding Directors who are Audit and Supervisory Committee Members) because we believe that she is suitable to continue supervising the Company's management.</p>						
	<ul style="list-style-type: none"> ▪ Matters Related to the Independence 						
	<p>The Company has designated her as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and registered therein. If she is re-elected as Director, the Company will continue to designate her as an Independent Officer. Although she is serving as Outside Director at MACNICA HOLDINGS, INC., there is no trading relationship between MACNICA HOLDINGS, INC. and the Company.</p>						

5	Yosuke Mochida	September 19, 1969 / Male	<u>Re-appointment</u> <u>Outside</u>
	<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities 		
	April 1994	Joined Mitsubishi Corporation	
	May 2014	Deputy General Manager, Strategy Planning Unit, Chemicals Group CEO Office	
	April 2017	Deputy General Manager, Corporate Planning Department, the Company	
	April 2019	General Manager, Corporate Planning Department	
April 2021	General Manager, Corporate Planning Department, Business Promotion Department		
April 2023	General Manager, Phoenix Unit, Chemicals Solution Group CEO Office, Mitsubishi Corporation		
June 2023	Outside Director, the Company (to present)		
April 2024	General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation (to present)		
	<ul style="list-style-type: none"> ▪ Number of the Company's shares held 	-	
	<ul style="list-style-type: none"> ▪ Significant concurrent positions 		
	<ul style="list-style-type: none"> General Manager, Phoenix Unit, Materials Solution Group CEO Office, Mitsubishi Corporation 		
	<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Outside Director and overview of expected roles 		
	<p>Mr. Mochida is well-versed in the business of trading companies and the Company's mainstay Chemicals business as a business executor of Mitsubishi Corporation. He also has international sense which he acquired through overseas experience and overseas businesses. He was seconded to the Company, where he was additionally involved in the planning, execution, etc. of management plans for six years in the Corporate Planning Department. The Company determined that he is best suited to continue to supervise the management by providing expert advice on strengthening the effectiveness of decision-making function and monitoring function of the Company's Board of Directors as well as strengthening of risk management in business activities independently from the management team by utilizing his extensive experience and expertise. Accordingly, the Company nominates Mr. Mochida as an Outside Director (excluding Directors who are Audit and Supervisory Committee Members).</p>		
	<ul style="list-style-type: none"> ▪ Matters Related to the Independence 		
	<p>Because Mr. Mochida is involved in the business operation of Mitsubishi Corporation, which is the Company's major shareholder, the Company will not designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange. Although the Company has business transactions for merchandise with Mitsubishi Corporation, it represents 0.79% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</p>		

- (Notes)
1. There is no special interest relationship between any of the candidates and the Company.
 2. Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Ms. Kay Miwa and Mr. Yosuke Mochida, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. If their re-appointment is approved, the Company plans to continue the above liability limitation agreement with them.
 3. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph (1) of the Companies Act with an insurance company. All Directors will be included as the insured under the insurance contract. For the outline of the insurance contract, see 2. (3) of the Business Report "Outline of Directors and Officers Liability Insurance."


Proposal 4: Election of Three (3) Directors who are Audit and Supervisory Committee Members


The terms of office of two (2) Directors who are Audit and Supervisory Committee Members elected at the Annual General Meeting of Shareholders held on June 21, 2024 will expire at the conclusion of this year's Annual General Meeting of Shareholders. In addition, Mr. Shunji Aritake, Director who is an Audit and Supervisory Committee Member, will resign at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of three (3) Directors who are Audit and Supervisory Committee Members is proposed. This Proposal has been preapproved by the Audit and Supervisory Committee.


The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

Candidate No.	Name	Position and responsibilities	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings	Term of office
1	Koichi Fujii New appointment Male	Advisor	—	—	—
2	Hideaki Kan New appointment Outside Independent Male	—	—	—	—
3	Shunpei Tanaka New appointment Outside Independent Male	—	—	—	—

- (Notes)
1. Attendance at Board of Directors meetings is the status of attendance at the meetings that were held during FY2025.
 2. Attendance at Audit and Supervisory Committee meetings is the status of attendance at the meetings that were held during FY2025.
 3. Term of office is as of the conclusion of this General Meeting of Shareholders.

1	Koichi Fujii	June 3, 1962 / Male	<u>New appointment</u>
	<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities 		
	April 1986	Joined the Company	
	April 1999	General Manager, Shanghai, Chengdu and Changsha Representative Offices	
	July 2001	Manager, Industrial Resources Team, Functional Chemicals Department	
	May 2002	Manager, Functional Materials Group	
April 2004	Manager, Resin Products, Functional Plastics Group, Nagoya Branch		
October 2006	Manager, Functional Plastics Group, Nagoya Branch		
April 2011	Manager, Metal Products Group		
February 2014	Chief Representative for China, General Manager, Shanghai, Beijing and Taiyuan Representative Offices, President, Meiwa (Shanghai) Corporation		
April 2018	Executive Officer, General Manager, Corporate Planning Department and Automotive Department		
April 2019	Executive Officer, General Manager, Automotive Department		
May 2020	Executive Officer, the Company and Director, Kumi Kasei Co., Ltd.		
April 2022	Managing Executive Officer, the Company and Director, Kumi Kasei Co., Ltd.		
April 2025	Advisor, the Company and Director, Kumi Kasei Co., Ltd. (to present)		
	<ul style="list-style-type: none"> ▪ Number of the Company's shares held 	8,600	
	<ul style="list-style-type: none"> ▪ Significant concurrent positions 		
	<ul style="list-style-type: none"> Director, Kumi Kasei Co., Ltd. (scheduled to resign at the end of June 2026) 		
	<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Director who is an Audit and Supervisory Committee Member 		
	<p>For many years Mr. Fujii has experienced the Company's mainstay Chemicals business and is well-versed in the Group's business. He has also engaged in management through experiencing the positions of Executive Officer of the Company and Director of Kumi Kasei Co., Ltd., and has extensive experience and expert knowledge. By utilizing these, we believe that he will actively provide opinions and advice on important management matters in general and supervise and audit the Company's management. Therefore, the Company nominates Mr. Fujii as a Director who is an Audit and Supervisory Committee Member.</p>		

2	Hideaki Kan	October 4, 1960 / Male	New appointment Outside Independent
	<ul style="list-style-type: none"> Career summary, positions and responsibilities 		
	April 1984	Joined Asahi Glass Co., Ltd. (current AGC Inc.)	
	September 2009	Group Leader, Accounting & Controlling Group, Business Planning & Coordination Office, Chemicals Company	
	May 2011	Group Leader, Finance and Tax Group, Finance & Control Office	
	January 2013	Group Leader, Planning & Coordination Group, Finance & Control Office and Group Leader, Finance and Tax Group, Finance & Control Office	
August 2015	Group Leader, Accounting & Controlling Group, Finance & Control Office		
July 2017	General Manager, Company Administration Office, Chemicals Company		
March 2018	Member of the Board, ISE CHEMICALS CORPORATION		
June 2018	Outside Director, the Company		
January 2019	General Manager, Business Planning & Coordination Office, Chemicals Company, AGC Inc.		
March 2021	Member of the Board , Senior Vice President, Chief Administrative Officer, General Manager, General Affairs Department, Administration Division and Accounting Department, Administration Division, ISE CHEMICALS CORPORATION		
February 2022	Member of the Board , Senior Vice President, Chief Administrative Officer, General Manager, General Affairs Department, Administration Division		
March 2022	Member of the Board , Executive Vice President, Chief Administrative Officer, General Manager, General Affairs Department, Administration Division		
April 2024	Member of the Board , Executive Vice President, Chief Administrative Officer		
March 2026	Advisor (to present)		
<ul style="list-style-type: none"> Number of the Company's shares held 			500
<ul style="list-style-type: none"> Significant concurrent positions 	Advisor, ISE CHEMICALS CORPORATION		
<ul style="list-style-type: none"> Reason for nomination as a candidate for Outside Director and overview of expected roles 	Mr. Kan is well versed in finance-related operations through execution of operations of AGC Inc., and has also management experience as Director of ISE CHEMICALS CORPORATION. The Company expects him to supervise the management by providing expert advice on strengthening the effectiveness of decision-making and monitoring functions of the Company's Board of Directors as well as strengthening of financial risk management in business independently from the management team by utilizing his extensive experience and expertise, and to check the audit by the accounting auditor and to strengthen the corporate governance system as an Audit and Supervisory Committee Member. The Company thus nominates him as a candidate for Outside Director who is an Audit and Supervisory Committee Member.		
<ul style="list-style-type: none"> Matters Related to the Independence 	If Mr. Kan is elected and assumes the position of Director, the Company will designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and register him with the Exchange. He is currently an Advisor to ISE CHEMICALS CORPORATION, but is not involved in the business operation. Although the Group has business transactions for merchandise with ISE CHEMICALS CORPORATION, it represents 0.04% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.		

3	Shunpei Tanaka	August 23, 1959 / Male	New appointment Independent	Outside	
	<ul style="list-style-type: none"> ▪ Career summary, positions and responsibilities 				
	<p>April 1989 Admitted to the bar Joined Nagashima & Ohno (current Nagashima Ohno & Tsunematsu)</p> <p>September 1995 Worked at Lovell White Durrant (London)</p> <p>September 1996 Admitted to the bar in New York State, USA</p> <p>January 1998 Partner, Nagashima & Ohno (current Nagashima Ohno & Tsunematsu)</p> <p>June 2019 Outside Audit & Supervisory Board Member, GENETEC CORPORATION</p> <p>June 2021 Outside Director (to present)</p> <p>January 2025 Senior Counsel, Nagashima Ohno & Tsunematsu</p> <p>January 2026 Senior Counsel, T&K Partners (to present)</p>				
	<ul style="list-style-type: none"> ▪ Number of the Company's shares held 			-	
	<ul style="list-style-type: none"> ▪ Significant concurrent positions <p>Outside Director, GENETEC CORPORATION Senior Counsel, T&K Partners</p>				
	<ul style="list-style-type: none"> ▪ Reason for nomination as a candidate for Outside Director and overview of expected roles <p>As a lawyer, Mr. Tanaka specializes in a wide range of fields, including corporate legal affairs, and has been active in these fields for many years. We believe that he will actively provide opinions and advice on important management matters in general of the Company, and will supervise and audit the Company's management by utilizing his extensive experience, high insight and expertise in the legal field, and strengthen the corporate governance system as an Audit and Supervisory Committee Member. The Company thus nominates him as a Director who is an Audit and Supervisory Committee Member.</p>				
<ul style="list-style-type: none"> ▪ Matters Related to the Independence <p>If Mr. Tanaka is elected and assumes the position of Director, the Company will designate him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and register him with the Exchange.</p>					

- (Notes)
1. There is no special interest relationship between any of the candidates and the Company.
 2. If Mr. Hideaki Kan and Mr. Shunpei Tanaka are elected and assume the positions of Director, pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company plans to enter into a liability limitation agreement with them, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher.
 3. The Company has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph (1) of the Companies Act with an insurance company. All Directors will be included as the insured under the insurance contract. For the outline of the insurance contract, see 2. (3) of the Business Report "Outline of Directors and Officers Liability Insurance."

Proposal 5: Revision of Amount and Content of Performance-Linked Stock Compensation for Directors, etc.

1. Reason for the proposal and reason why the compensations, etc. are appropriate

At the FY2022 Annual General Meeting of Shareholders held on June 23, 2023, the Company received approval for the introduction of a performance-linked stock compensation plan (hereinafter referred to as the “Plan”) for Directors and Executive Officers (excluding those who are Audit and Supervisory Committee Members, Outside Directors, seconded officers, and non-residents in Japan; hereinafter referred to as “Directors, etc.”), which has remained in place to date. The Plan provides for delivery, etc. of the Company’s shares, etc. in accordance with the attainment level of the Medium-Term Management Plan and the like.

The Company’s compensation for Directors, etc. consists of “base compensation,” which is a fixed compensation, and “performance-linked compensation” and “performance-linked stock compensation,” which are variable compensations. This proposal seeks approval for partial revisions to the Plan in connection with its continued implementation.

In May 2026, the Company announced its new Medium-Term Management Plan, “PI 2028” (hereinafter referred to as “PI 2028”). To achieve the objectives of PI 2028, the Company intends to revise the Plan so as to increase the proportion of performance-linked stock compensation in the compensation for Directors, etc., and to make the Plan contribute to the improvement of the Company’s medium- to long-term performance and enhancement of corporate value.

Subject to the approval of this proposal, the Company decided on a policy for determining the content of compensation for individual Directors of the Company and the like at the Board of Directors meeting held on May 20, 2026. The outline of the policy is as described at the end of this document. This proposal is necessary and reasonable to grant compensation to individual Directors and the like in accordance with the policy.

The number of Directors of the Company who are subject to the Plan will be two if Proposal 3 “Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)” is approved as originally proposed. The Plan also covers, as described above, Executive Officers (there will be two Executive Officers who will not concurrently serve as Directors subject to the Plan at the conclusion of this General Meeting of Shareholders), and the compensation under the Plan includes compensation for Executive Officers. This proposal, however, proposes the amount and content of the entire compensation under the Plan as compensation for Directors, etc. and the like, taking into consideration that an Executive Officer may be newly appointed as Director during the applicable period.

With the aim of strengthening the independence, objectivity, and accountability of the functions of the Board of Directors regarding officer compensation, the Company has established the Compensation Advisory Committee, the majority of which consists of Outside Directors, as an advisory body to the Board of Directors, and the partial revision of the Plan has been deliberated by the Compensation Advisory Committee.

2. Maximums, etc. of amount of compensation and number of shares under the revised Plan

(1) Outline of the Plan (Revised parts are underlined.)

The Plan is a stock compensation system in which a trust established by the Company (hereinafter referred to as the “Trust”) shall acquire the Company’s shares using the amount of compensation for Directors, etc. that is contributed by the Company, and, through the Trust, execute delivery and payment (hereinafter referred to as “Delivery, etc.”) of the Company’s shares and cash in an amount equivalent to the converted monetary value of the Company’s shares (hereinafter referred to as the “Company’s Shares, etc.”) to Directors, etc. The details of the Plan are as described in (2) below and thereafter.

(i) Persons who are eligible for Delivery, etc. of the Company’s Shares, etc. under this proposal	<ul style="list-style-type: none"> - Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members, Outside Directors, seconded directors, and non-residents in Japan) - Executive Officers of the Company (excluding Executive Officers who are seconded directors and non-residents in Japan)
(ii) Effect of the Company’s shares subject to this proposal on the total number of shares issued and outstanding	
Maximum amount of cash to be contributed by the Company (See (2) below.)	- A total of <u>320 million yen</u> for three fiscal years
Maximum number of the Company’s Shares, etc. for Delivery, etc. to Directors, etc. and method of acquisition of the Company’s shares (See (2) and (3) below.)	<ul style="list-style-type: none"> - <u>540,000 shares</u> for three fiscal years - The ratio of <u>180,000 shares</u>, which is the average per fiscal year of the maximum number described above of the Company’s shares, to the total number of the Company’s shares issued and outstanding (as of March 31, 2026, after deduction of treasury stock) is <u>approximately 0.45%</u>. - The Trust plans to acquire the Company’s shares from the stock market and thus no dilution shall occur.
(iii) Details of conditions of performance achievement (See (3) below.)	<ul style="list-style-type: none"> - The percentage shall vary between 0% and 150% depending on the attainment level of the Medium-Term Management Plan for the applicable period and the like. - For the revised initial applicable period, ROE <u>and Relative TSR</u> shall be used as performance evaluation indicators.
(iv) Timing, etc. of Delivery, etc. of the Company’s Shares, etc. to the Directors, etc. (See (4) below.)	- As a general rule, after the end of the applicable period

(2) Maximum amount of cash to be contributed by the Company and the like (Revised parts are underlined.)

As a general rule, the period covered by the Plan shall be the three fiscal years covered by the Company’s Medium-Term Management Plan (hereinafter referred to as the “Applicable Period”).

During the Applicable Period under the Plan, the Company shall contribute a trust fund with a maximum amount of 320 million yen per Applicable Period as compensation for Directors, etc. and establish the Trust for its beneficiaries, that is, Directors, etc. who satisfy the requirements for beneficiaries, for a period equivalent to the Applicable Period. The Trust shall acquire shares from the stock market using the trust fund in accordance with the instructions of the trust administrator.

During the trust period, the Company shall grant points (as described in (3) below) to Directors, etc., and the Trust shall execute, from the Trust, Delivery, etc. of the Company’s Shares, etc. equivalent to the number of points granted during a predetermined period.

At the expiration of the trust period of the Trust, the Trust may be continued by amending the trust agreement or entrusting an additional fund. In such a case, the trust period of the Trust shall be extended, and

the Company shall make an additional contribution for each extended trust period within the maximum amount of trust fund approved and resolved by the General Meeting of Shareholders, and continue to grant points to Directors, etc. during the extended trust period. However, when such an additional contribution is made, and the Company's shares (excluding the Company's shares equivalent to the points granted to Directors, etc. for which Delivery, etc. has not been completed) and cash (hereinafter referred to as "Remaining Shares, etc.") remain in the trust assets on the last day of the trust period before the extension, the total amount of Remaining Shares, etc. and the amount of the trust fund contributed additionally shall be within the maximum amount of cash approved and resolved at the General Meeting of Shareholders. The extension of the trust period is not limited to a one-time extension, and the Trust may be re-continued in the same manner thereafter.

(3) Maximum number of the Company's Shares, etc. for Delivery, etc. to Directors, etc. and the like (Revised parts are underlined.)

At a certain point each year during the trust period, the points that are calculated based on the amount of compensation for each position (hereinafter referred to as the "Base Points") are granted to Directors, etc. At a certain point immediately after the last day of each fiscal year of the Applicable Period, the number of the Company's shares for Delivery, etc. shall be determined based on the accumulated number of points calculated by multiplying the Base Points granted in the relevant fiscal year by a performance-linked coefficient (hereinafter referred to as the "Number of Points for Share Delivery").

The performance-linked coefficient shall vary between 0% and 150% depending on the attainment level of the Medium-Term Management Plan during the Applicable Period and the like. (*)

*ROE and Relative TSR shall be used as performance evaluation indicators for the revised initial Applicable Period. The performance evaluation indicators used for the Applicable Period after the fiscal year ending March 31, 2030 shall be determined by the Board of Directors based on the then-current Medium-Term Management Plan.

Each point shall be converted into one share of the Company's share, and any fraction less than one point shall be rounded down. However, in the event of a stock split or reverse stock split of the Company's shares during the trust period, the number of the Company's shares per point and the maximum number of the Company's Shares, etc. for Delivery, etc. from the Trust shall be adjusted according to the split ratio or reverse stock split ratio, etc.

In the event that a Director, etc. retires (including the case of death) or is posted overseas, the Company shall determine the number of the Company's Shares, etc. for Delivery, etc. based on the number of points accumulated up to that point.

The maximum number of the Company's Shares, etc. for Delivery, etc. from the Trust shall be 540,000 shares per three fiscal years. This maximum number is set by reference to the most recent share price, etc., based on the maximum amount of trust fund described in (2) above.

(4) Overview of the timing and method of Delivery, etc. of shares to Directors, etc. and the like and of other conditions for delivery of shares

The timing of Delivery, etc. of the Company's Shares, etc. to Directors, etc. who satisfy the requirements for beneficiaries separately determined by the Board of Directors (such as being eligible for the Plan at the end of the last fiscal year of the Applicable Period and not having been involved in any illegal activities) shall, as a rule, be after the end of the Applicable Period (however, if a Director, etc. has retired, at a certain point after his/her retirement).

Directors, etc. who satisfy the requirements for beneficiaries shall receive, from the Trust, delivery of the Company's shares equivalent to 50% of the Number of Points for Share Delivery (a share less than one unit being rounded down) and, after the Company's shares equivalent to the rest of the Number of Points for Share Delivery are converted within the Trust, shall receive payment of cash in an amount equivalent to the converted monetary value of the shares.

In the event of the death of a Director, etc., the Company's shares corresponding to the Number of Points for Share Delivery accumulated up to that point and the number of the Base Points granted during the fiscal year in which such event occurred shall be converted within the Trust, and the heirs of the Director, etc. shall receive, from the Trust, payment of cash in an amount equivalent to the converted monetary value of the shares. In the event that a Director, etc. is to be transferred overseas, the Company's shares corresponding to the Number of Points for Share Delivery accumulated up to that point and the number of the Base Points granted during the fiscal year in which such event occurred shall be converted within the Trust, and the Director, etc. shall receive, from the Trust, payment of cash in an amount equivalent to the converted monetary value of the

shares by the date of transfer overseas.

(5) Voting rights related to the Company's shares within the Trust

In order to ensure neutrality toward management, voting rights for the Company's shares within the Trust shall not be exercised during the trust period.

(6) Handling of dividends on the Company's shares within the Trust

Dividends on the Company's shares within the Trust shall be received by the Trust and used for trust compensation and trust expenses of the Trust. In the case that the dividends are used for trust compensation and trust expenses and that there is a residual amount of dividends at the termination of the Trust, the residual amount shall belong to the Company within the trust expense reserve, which is the trust fund minus the fund for stock acquisition, and the portion exceeding the trust expense reserve shall be donated to an organization that has no interest in the Company.

(7) Other details of the Plan

Other details regarding the Plan shall be determined by the Board of Directors whenever the Trust is established, whenever the Trust Agreement is amended, and whenever an additional contribution is made to the Trust.

(Reference)

For details of the Plan, please refer to the timely disclosure of "Notice on Continuation and Partial Revision of the Performance Share Plan for Directors and Officers" dated May 20, 2026.

(URL: <https://www.meiwa.co.jp/english/news/>)

Subject to approval of the proposal, the Board of Directors passed a resolution at its meeting held on May 20, 2026 to revise the policy for determining compensation for individual Directors and the like. For details of this policy, please refer to the Company's website.

(URL: <https://www.meiwa.co.jp/english/news/>)

Reference: Skills of Directors after this year's Annual General Meeting of Shareholders (scheduled)

Policies and procedures for the election of Directors are as follows. Respecting the recommendations from the Audit and Supervisory Committee and Outside Directors, the Board of Directors determines the candidates from among persons with knowledge, experience, and abilities appropriate for the position of Director. The candidates are appointed by resolution of a General Meeting of Shareholders.

In order to ensure the balance and variety in Directors' knowledge, experience, and abilities as required for the Company's sustainable growth and increase in corporate value over a medium to long term, the Board of Directors determines the candidates for Directors based on a matrix that lists the skills possessed by each Director.

Name	Gender	Position	Skills					
			Corporate management	Industry knowledge	Sales/ Marketing	Finance/ Accounting	Legal affairs/ Compliance	Overseas experience
Minoru Kuboaki	Male	President and Chief Executive Officer	○	○	○			○
Masahiro Kanai	Male	Member of the Board, Managing Executive Officer	○	○		○	○	○
Kenichi Ando	Male	Member of the Board Executive Officer	○	○	○			○
Kay Miwa	Female	Outside Director	○		○		○	○
Yosuke Mochida	Male	Outside Director	○	○	○			○
Koichi Fujii	Male	Member of the Board, Full-time Audit and Supervisory Committee Member	○	○	○			○
Shinichi Muramoto	Male	Outside Director Audit and Supervisory Committee Member	○			○	○	
Hideaki Kan	Male	Outside Director Audit and Supervisory Committee Member	○	○		○		
Shunpei Tanaka	Male	Outside Director Audit and Supervisory Committee Member	○				○	○