



December 11, 2025

Company name: MEIWA CORPORATION

Representative: Takashi Yoshida

(Stock exchange listing: Tokyo Stock Exchange

Code number: 8103)

Contact: Satoshi Ishii, General Manager Corporate Administration Department

Phone: +81-3-3240-9011

Notice Concerning Establishment of Local Subsidiary in India

MEIWA CORPORATION (hereinafter, “MEIWA”) is pleased to announce the establishment of MEIWA CORPORATION INDIA PRIVATE LIMITED, with the aim of establishing a supply chain for refrigeration lubricants in the Indian market, where demand is expected to expand in the future.

1. Reason for establishment

In Medium-Term Management Plan 2025, MEIWA set out to strengthen initiatives to reduce environmental impact, promote businesses related to the circular economy (CE), and expand the handling of alternative products with lower environmental impact, such as decarbonization.

Meiwa (Shanghai) Corporation was established in 1996, and since then, we have endeavored to expand sales within China by building a supply chain for refrigeration lubricants suitable for new refrigerants with significantly reduced global warming potential.

Recently, major air conditioning compressor manufacturers have been advancing into the Indian market, where demand is expected to grow in the future, and the emergence of local Indian companies is also anticipated. Our company has decided to establish a local subsidiary in India with the aim of strengthening our local information gathering capabilities to discover new demand, maintaining and expanding business rights through customer follow-up, and ensuring stable supply to customers by building a domestic logistics system in India.

2. Overview of Local Subsidiary

(1) Name	MEIWA CORPORATION INDIA PRIVATE LIMITED
(2) Location	Maharashtra, India
(3) Description of business	• Domestic trade in India, import, export, marketing and storage of industrial lubricants • Domestic sales in India, export and import of chemicals and other products
(4) Share capital	100 million rupees
(5) Equity ratio	MEIWA CORPORATION 99.5% SOKEN CORPORATION 0.5% * ¹
(6) Date of establishment	December 6, 2025
(7) Date of Commencement of Business	March 2026 (planned)

*¹ SOKEN CORPORATION is a wholly-owned subsidiary of MEIWA.

3. Future outlook

While we believe the establishment of this local subsidiary will contribute to the improvement of our group's performance in the mid-to-long term, we anticipate its impact on our consolidated financial results in the immediate future to be minor.

We will promptly announce any matters requiring disclosure in connection with this project should they arise in the future.