

To Shareholders with Voting Rights:

Takashi Yoshida
President and Chief Executive Officer
MEIWA CORPORATION
3-1, Marunouchi 3-chome,
Chiyoda-ku, Tokyo, Japan

**NOTICE OF
THE FY2019 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the FY2019 Annual General Meeting of Shareholders of MEIWA CORPORATION (the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing. In this case, please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and send it so that it is received by 5:30 p.m. on Wednesday, June 24, 2020, Japan time.

1. Date and Time: Thursday, June 25, 2020 at 10:00 a.m. Japan time
(Reception desk will open at 9:30 a.m.)

2. Place: Main conference room (330-ku) at the Company’s Headquarters located at
Shin Tokyo Bldg., 3F, 3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. Report on the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the FY2019 (April 1, 2019 - March 31, 2020)
 2. Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)
Proposal 3: Election of Four (4) Directors who are Audit and Supervisory Committee Members

4. Matters concerning the convocation

- (1) If you exercise your voting rights by proxy, you should appoint as proxy another shareholder with voting rights in the Company. A written letter of proxy should be brought to the meeting and handed to the reception.
- (2) In the event of non-uniform exercise of voting rights, please notify the Company in writing to this effect, together with reasoning, at least three days prior to the General Meeting of Shareholders.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company's basic policy is to make stable and continuous distribution of profits, while securing internal reserves necessary for future business development and reinforcement of the corporate structure. In accordance with this policy, the Company proposes to pay a year-end dividend for the fiscal year under review as follows:

- (1) Matters regarding allocation of dividend property to shareholders and the total amount thereof
¥12.0 per share of common stock of the Company
Total amount: ¥501,158,724
- (2) Effective date of dividends from surplus
June 26, 2020

Proposal 2: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members) elected at the Annual General Meeting of Shareholders held on June 25, 2019 will expire at the conclusion of this year's Annual General Meeting of shareholders. Accordingly, the election of five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members) is proposed; the number of Directors is to be reduced by one (1) in order to make decisions in a strategic and flexible manner at the meetings of the Board of Directors. The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows.

The Audit and Supervisory Committee deliberated this proposal in accordance with Article 12 (Election and dismissal of Directors) of the Company's Corporate Governance Guideline. As a result, the committee judged that the procedure for nominating candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) for the election was appropriate. The committee also determined that all the candidates are eligible for the Company's Directors based on their business execution status and opinions at the Board of Directors meetings for the current fiscal year, past experiences and expertise, and other qualifications.

| Candidate No. | Name | Position and responsibilities |
|---------------|--|---|
| 1 | <u>Re-appointment</u> Takashi Yoshida | President and Chief Executive Officer |
| 2 | <u>Re-appointment</u> Takashi Okubi | Member of the Board, Managing Executive Officer Business Division; General Manager, Business Division 2 |
| 3 | <u>Re-appointment</u> Takayuki Mizukami | Managing Executive Officer Corporate Administration |
| 4 | <u>Re-appointment</u> * Toshifumi Minami | Outside Director (Independent Officer) Attorney-at-law |
| 5 | <u>Re-appointment</u> * Masato Konno | Outside Director General Manager, Phoenix Unit, Petroleum & Chemicals Group, Mitsubishi Corporation |

Note: The persons marked with an asterisk (*) are candidates for Outside Directors.
The "Standards for Independence of Outside Officers" of the Company is disclosed on the following website: <https://www.meiwa.co.jp/ir/governance/pdf/guideline.pdf>

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|--|---|-------------------|--|
| 1 | Takashi Yoshida | February 15, 1963 | [Re-appointment] |
| <ul style="list-style-type: none"> Career summary, positions and responsibilities | | | |
| April 1985 | Joined Mitsubishi Corporation | | |
| March 2010 | General Manager, Chlor-Alkali Unit, Commodity Chemicals Division A | | |
| April 2013 | General Manager, Chlor-Alkali Department, Commodity Chemicals Division A | | |
| July 2015 | Head of Chemicals Group for China, Mitsubishi Corporation China Co., Ltd. | | |
| April 2016 | Division COO, Commodity Chemicals Division A, Mitsubishi Corporation | | |
| April 2017 | Division COO, Basic Chemicals Division | | |
| April 2019 | Managing Executive Officer, Corporate Planning, the Company | | |
| June 2019 | Member of the Board, Managing Executive Officer, Corporate Planning | | |
| April 2020 | President and Chief Executive Officer (to present) | | |
| Number of the Company's shares held | | | - |
| Attendance at board of directors meetings | | | 10 times / 10 meetings (100%) (Note 3) |
| Term of office (at the conclusion of the General Meeting of Shareholders) | | | 1 year |
| <ul style="list-style-type: none"> Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) <p>For many years, Mr. Yoshida has been engaged in the Company's mainstay Chemicals business, and has extensive experience and expert knowledge in China, the Company's key strategic country, as well as in-depth knowledge on corporate management and global insight. The Company believes he can contribute to improving the financial performance and corporate value of the Group as President and Chief Executive Officer by demonstrating his abilities in the overall management based on his abundant experience and broad knowledge, therefore we renominate Mr. Yoshida as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</p> | | | |
| Special interest relationships with the Company | | | None |

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| 2 | Takashi Okubi | June 6, 1956 | [Re-appointment] |
| <div>▪ Career summary, positions and responsibilities</div> <div><div>April 1980</div><div>Joined Mitsubishi Kasei Corporation (current Mitsubishi Chemical Corporation)</div></div> <div><div>May 1999</div><div>Group Manager, Terephthalic Acid Dept., Fiber Intermediates Company, Mitsubishi Chemical Corporation (current Mitsubishi Chemical Corporation)</div></div> <div><div>November 2002</div><div>Executive Vice President, Sam Nam Petrochemical, Co., Ltd.</div></div> <div><div>April 2007</div><div>General Manager, Phenol & Polycarbonate Dept., Polymer Division, Mitsubishi Chemical Corporation (current Mitsubishi Chemical Corporation)</div></div> <div><div>April 2010</div><div>Associated Director, Osaka Branch Office</div></div> <div><div>April 2013</div><div>Chairman and President, Mitsubishi Chemical China Commerce Ltd.</div></div> <div><div>June 2015</div><div>Director, General Manager, Osaka Branch, the Company</div></div> <div><div>April 2018</div><div>Member of the Board, Managing Executive Officer Business Division</div></div> <div><div>April 2019</div><div>Member of the Board, Managing Executive Officer Business Division; General Manager, Business Division</div></div> <div><div>2 (to present)</div></div> | | | |
| <div>▪ Significant concurrent positions</div> <div>Chairman, Meiwa (Shanghai) Corporation (Note 1)</div> | | | |
| ▪ Number of the Company’s shares held | | | 19,500 shares |
| ▪ Attendance at board of directors meetings | | | 12 times / 12 meetings (100%) |
| ▪ Term of office (at the conclusion of the General Meeting of Shareholders) | | | 5 years |
| <div>▪ Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members)</div> <div>For many years, Mr. Okubi has been engaged in the Company’s mainstay chemicals related-business, and has extensive experience and expert knowledge in China, the Company’s key strategic country. After assuming the position of Director, he has been overseeing the overall business in western Japan, as the General Manager of the Osaka Branch. He has contributed to expanding the business through community-based marketing, and strengthening relationships with leading companies in the local area, and since April 2018, he has been overseeing all business departments and promoting key strategic businesses. Mr. Okubi has actively provided valuable suggestions and advice on the Group’s important managerial issues and the Company believes he can further contribute to improving the financial performance and corporate value of the Group by utilizing his broad experience and knowledge, therefore we renominate Mr. Okubi as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members).</div> | | | |
| ▪ Special interest relationships with the Company | | | None |

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| 3 | Takayuki Mizukami | January 19, 1965 | [Re-appointment] |
| <ul style="list-style-type: none">Career summary, positions and responsibilities | | | |
| April 1989 | Joined Mitsubishi Corporation | | |
| June 2006 | Treasurer & Controller, MCX Exploration USA, Ltd. | | |
| July 2009 | General Manager, Energy Business Group Controller Office, Mitsubishi Corporation | | |
| July 2014 | Head, Structured Finance, Structured Finance, M&A Advisory Department | | |
| April 2016 | Deputy General Manager & Section Manager, Quality Control Section, Internal Audit Department | | |
| April 2018 | Deputy General Manager & Section Manager, Planning Section Internal Audit Department | | |
| April 2019 | Managing Executive Officer, Corporate Administration, the Company | | |
| June 2019 | Member of the Board, Managing Executive Officer, Corporate Administration (to present) | | |
| <ul style="list-style-type: none">Significant concurrent positions | | | |
| Director, Juzen Corporation (Note 1); Director, Meiwa (Shanghai) Corporation (Note 1); Outside Corporate Auditor, Kumi Kasei Co., Ltd. (Note 2) | | | |
| <ul style="list-style-type: none">Number of the Company’s shares held | | | - |
| <ul style="list-style-type: none">Attendance at board of directors meetings | | | 10 times / 10 meetings (100%) (Note 3) |
| <ul style="list-style-type: none">Term of office (at the conclusion of the General Meeting of Shareholders) | | | 1 year |
| <ul style="list-style-type: none">Reason for nomination as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members) | | | |
| Mr. Mizukami has extensive experience in the finance and accounting operation of trading companies. Furthermore, through his overseas business experience, he has accumulated in-depth knowledge on corporate management and global insight. Having assumed the position of Director, he has planned, deliberated, and executed business strategies as well as supervised such execution by utilizing the experience and insight he has gained thereby. The Company believes he can further contribute to improving the financial performance and corporate value of the Group, and therefore we renominate Mr. Mizukami as a candidate for Director (excluding Directors who are Audit and Supervisory Committee Members). | | | |
| <ul style="list-style-type: none">Special interest relationships with the Company | | | None |

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| 4 | Toshifumi Minami | November 26, 1947 | [Re-appointment] [Outside Director] [Independent Officer] |
| <ul style="list-style-type: none"> Career summary, positions and responsibilities <p>April 1972 Assistant Judge, Osaka District Court</p> <p>April 1990 Judge, Tokyo High Court</p> <p>September 1993 Presiding Judge, Tokyo District Court</p> <p>April 1998 Presiding Judge, Yokohama District Court</p> <p>April 2001 Deputy Chief Judge, Tokyo District Court</p> <p>July 2002 Chief Judge, Tokushima District Court; Director, Tokushima Family Court</p> <p>February 2004 Chief Judge, Kyoto Family Court</p> <p>July 2005 Presiding Judge, Tokyo High Court</p> <p>March 2011 Deputy President, Tokyo High Court</p> <p>November 2012 Retired from Tokyo High Court</p> <p>February 2013 Attorney-at-law, City-Yuwa Partners (to present)</p> <p>June 2013 Director, the Company (to present)</p> | | | |
| <ul style="list-style-type: none"> Significant concurrent positions <p>Attorney-at-law, City-Yuwa Partners</p> | | | |
| Number of the Company's shares held | | | - |
| Attendance at board of directors meetings | | | 12 times / 12 meetings (100%) |
| Term of office (at the conclusion of the General Meeting of Shareholders) | | | 7 years |
| <ul style="list-style-type: none"> Reason for nomination as a candidate for Outside Director (excluding Directors who are Audit and Supervisory Committee Members) <p>Mr. Minami had long been served as a judge and accumulated extremely deep insight and abundant experience in laws and regulations. Having assumed the position of Director, he has actively provided valuable suggestions and advice on overall important managerial issues of the Company, in addition to matters concerning laws and regulations. The Company nominates Mr. Minami as an Outside Director (excluding Directors who are Audit and Supervisory Committee Members) because we believe that he is suitable to continue supervising the Company's management. Although he has not been engaged in corporate management other than serving as an Outside Director or an Outside Auditor, the Company believes that he can appropriately fulfill his role as an Outside Director, who is not an Audit and Supervisory Committee Member for above reasons.</p> | | | |
| <ul style="list-style-type: none"> Matters Related to the Independence <p>The Company has designated him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and registered therein. If he is re-elected as Director, the Company will continue to designate him as an Independent Officer.</p> <p>Although he belongs to City-Yuwa Partners as an attorney-at-law, there is no trading relationship between City-Yuwa and the Company.</p> | | | |
| Special interest relationships with the Company | | | None |
| <ul style="list-style-type: none"> Outline of the limited liability contract <p>Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Mr. Minami, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. In the event that he is re-elected and re-appointed as Director, the agreement will be continued.</p> | | | |

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| 5 | Masato Konno | February 1, 1962 | [Re-appointment] [Outside Director] |
| <ul style="list-style-type: none"> Career summary, positions and responsibilities <p>April 1985 Joined Mitsubishi Corporation</p> <p>July 2004 President, ACLO Compounders Inc.</p> <p>January 2013 General Manager, Functional Product Development Office, Commodity Chemicals Division A, Mitsubishi Corporation</p> <p>April 2016 General Manager, Phoenix Department. & General Manager, Functional Product Development Office, Functional Chemicals Division</p> <p>June 2016 Director, the Company</p> <p>April 2017 General Manager, Phoenix Office & General Manager, Business Development Office, New Business Development Department, Chemicals Group, Mitsubishi Corporation</p> <p>April 2018 General Manager, Regional Operation Planning Office, New Business Development Department, Chemicals Group</p> <p>April 2019 General Manager, Phoenix Unit, Petroleum & Chemicals Group (to present)</p> <p>June 2019 Director, the Company (to present)</p> | | | |
| <ul style="list-style-type: none"> Significant concurrent positions <p>General Manager, Phoenix Unit, Petroleum & Chemicals Group, Mitsubishi Corporation</p> | | | |
| <ul style="list-style-type: none"> Number of the Company's shares held | | | - |
| <ul style="list-style-type: none"> Attendance at board of directors meetings | | | 10 times / 10 meetings (100%) (Note 3) |
| <ul style="list-style-type: none"> Term of office (at the conclusion of the General Meeting of Shareholders) | | | 1 year |
| <ul style="list-style-type: none"> Reason for nomination as a candidate for Outside Director (excluding Directors who are Audit and Supervisory Committee Members) <p>Mr. Konno has gained extensive experience and insight in the chemicals-related business of trading companies through his execution of business at Mitsubishi Corporation over the years. He has actively provided suggestions and advice on overall important managerial issues of the Company by utilizing the experience and insight he has gained thereby, and the Company believes that he is suitable to continue supervising the Company's management. Therefore, the Company nominates Mr. Konno as an Outside Director, who is not an Audit and Supervisory Committee Member.</p> | | | |
| <ul style="list-style-type: none"> Matters Related to the Independence <p>Because Mr. Konno is involved in the business operation of Mitsubishi Corporation, which is the Company's major shareholder, the Company has not designated him as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange. Although the Company has business transactions for merchandise with Mitsubishi Corporation, it represents less than 0.1% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</p> | | | |
| <ul style="list-style-type: none"> Special interest relationships with the Company | | | None |
| <ul style="list-style-type: none"> Outline of the limited liability contract <p>Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Mr. Konno, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. In the event that he is re-elected and re-appointed as Director, the agreement will be continued.</p> | | | |

(Notes)

1. It is the Company's consolidated subsidiary.
2. It is the Company's equity method affiliate.
3. The number of meetings of the Board of Directors held after Mr. Takashi Yoshida, Mr. Takayuki Mizukami, and Mr. Masato Konno assumed the office of Directors is 10.

Proposal 3: Election of Four (4) Directors who are Audit and Supervisory Committee Members

The terms of office of all four (4) Directors who are Audit and Supervisory Committee Members elected at the Annual General Meeting of Shareholders held on June 26, 2018 will expire at the conclusion of this year's Annual General Meeting of shareholders. Accordingly, the election of four (4) Directors who are Audit and Supervisory Committee Members is proposed.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

This Proposal has been preapproved by the Audit and Supervisory Committee.

| Candidate No. | Name | Position and responsibilities |
|---------------|---|--|
| 1 | <u>Re-appointment</u> Nobuo Murakami | Director, Full-time Audit and Supervisory Committee Member |
| 2 | <u>Re-appointment</u> * Shingo Torii | Outside Director, Audit and Supervisory Committee Member General Manager, Industrial Materials and Petroleum & Chemicals Administration Dept., Mitsubishi Corporation |
| 3 | <u>Re-appointment</u> * Hideaki Kan | Outside Director (Independent Officer), Audit and Supervisory Committee Member, General Manager, Company Planning & Administration Office, Chemicals Company, AGC Inc. |
| 4 | <u>New appointment</u> * Kazunori Iwamura | Auditor Support Office, Mitsubishi Chemical Corporation |

Note: The persons marked with an asterisk (*) are candidates for Outside Directors.

The "Standards for Independence of Outside Officers" of the Company is disclosed on the following website: <https://www.meiwa.co.jp/ir/governance/pdf/guideline.pdf>

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|---|----------------|--------------|-------------------------------|
| 1 | Nobuo Murakami | July 8, 1957 | [Re-appointment] |
| <ul style="list-style-type: none"> Career summary, positions and responsibilities <ul style="list-style-type: none"> April 1981 Joined the Company December 2000 Head of Guangzhou Representative Office April 2004 Head of Beijing Representative Office and Head of Guangzhou Representative Office December 2005 Head of Beijing Representative Office and Head of Taiyuan Representative Office, China June 2012 General Manager, Food & Metal Products Division June 2014 General Manager, General Affairs Division June 2018 Director, Full-time Audit and Supervisory Committee Member (to present) | | | |
| <ul style="list-style-type: none"> Number of the Company's shares held | | | 5,400 shares |
| <ul style="list-style-type: none"> Attendance at board of directors meetings | | | 12 times / 12 meetings (100%) |
| <ul style="list-style-type: none"> Attendance at Audit and Supervisory Committee meetings | | | 6 times / 6 meetings (100%) |
| <ul style="list-style-type: none"> Term of office (at the conclusion of the General Meeting of Shareholders) | | | 2 years |
| <ul style="list-style-type: none"> Reason for nomination as a candidate for Director who is an Audit and Supervisory Committee Member Mr. Murakami is not only highly knowledgeable about China—a key strategic country for the Company's businesses—based on many years of experience, but also has a wealth of experience and insight in all areas, ranging from providing management support as General Manager, General Affairs Division to engaging in dialogue with shareholders. He has actively provided suggestions and advice on the Company's important managerial issues in general by utilizing the experience and insight he has gained thereby, and the Company believes he is suitable to continue supervising/auditing the Company's management. Therefore, the Company nominates Mr. Murakami as an Outside Director who is an Audit and Supervisory Committee Member. | | | |
| <ul style="list-style-type: none"> Outline of the limited liability contract Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Mr. Murakami, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. In the event that he is elected and appointed as Director, the agreement will be continued. | | | |

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| 2 | Shingo Torii | June 3, 1967 | [Re-appointment] [Outside Director] |
| <ul style="list-style-type: none"> Career summary, positions and responsibilities <p>April 1990 Joined Mitsubishi Corporation</p> <p>March 2008 Leader, Functional Chemicals Team, Controller Office, Chemicals Group</p> <p>June 2012 General Manager, Corporate Accounting Department, Metal One Corporation</p> <p>April 2016 General Manager, Administration Dept., Chemicals Group, Mitsubishi Corporation</p> <p>June 2016 Director who is an Audit and Supervisory Committee Member of the Company (to present)</p> <p>April 2019 General Manager, Industrial Materials and Petroleum & Chemicals Administration Dept., Mitsubishi Corporation (to present)</p> | | | |
| <ul style="list-style-type: none"> Significant concurrent positions <p>General Manager, Industrial Materials and Petroleum & Chemicals Administration Dept., Mitsubishi Corporation</p> <p>Auditor, Chuo Kagaku Co., Ltd.</p> | | | |
| <ul style="list-style-type: none"> Number of the Company's shares held | | | - |
| <ul style="list-style-type: none"> Attendance at board of directors meetings | | | 11 times / 12 meetings (91.7%) |
| <ul style="list-style-type: none"> Attendance at Audit and Supervisory Committee meetings | | | 5 times / 6 meetings (83.3%) |
| <ul style="list-style-type: none"> Term of office (at the conclusion of the General Meeting of Shareholders) | | | 4 years |
| <ul style="list-style-type: none"> Reason for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member <p>Mr. Torii is highly knowledgeable of financial and accounting-related operations of a trading company, having executed operations at Mitsubishi Corporation for many years. He has actively provided suggestions and advice on the Company's important managerial issues in general by utilizing the experience and insight he has gained thereby, and the Company believes he is suitable to continue supervising/auditing the Company's management. Therefore, the Company nominates Mr. Torii as an Outside Director who is an Audit and Supervisory Committee Member. Although he has not been engaged in corporate management other than serving as an Outside Director or an Outside Auditor, the Company believes that he can appropriately fulfill his role as an Outside Director who is an Audit and Supervisory Committee Member for above reasons.</p> | | | |
| <ul style="list-style-type: none"> Matters Related to the Independence <p>Because Mr. Torii is involved with the business operation of Mitsubishi Corporation, which is the Company's major shareholder, the Company has not designated him as an independent officer in accordance with the regulations of Tokyo Stock Exchange. Although the Company has business transactions for merchandise with Mitsubishi Corporation, it represents less than 0.1% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</p> <p>Also, although Mr. Torii is an Auditor of Chuo Kagaku Co., Ltd., with which the Company has business transactions for merchandise, it represents less than 1.2% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</p> | | | |
| <ul style="list-style-type: none"> Special interest relationships with the Company | | | None |
| <ul style="list-style-type: none"> Outline of the limited liability contract <p>Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Mr. Torii, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. In the event that he is re-elected and re-appointed as Director, the agreement will be continued.</p> | | | |

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| 3 | Hideaki Kan | October 4, 1960 | [Re-appointment] [Outside Director] [Independent Officer] |
| <ul style="list-style-type: none"> Career summary, positions and responsibilities <p>April 1984 Joined Asahi Glass Co., Ltd. (current AGC Inc.)</p> <p>September 2009 Manager, Accounting & Controlling Group, Company Administration Office, Chemicals Company</p> <p>May 2011 Group Leader, Finance and Tax Group, Finance & Control Office</p> <p>January 2013 Group Leader, Planning and Coordination Group, Finance and Tax Group, Finance & Control Office</p> <p>August 2015 Group Leader, Accounting Group, Finance & Control Office</p> <p>July 2017 General Manager, Company Administration Office, Chemicals Company</p> <p>March 2018 Director, ISE CHEMICALS CORPORATION (to present)</p> <p>June 2018 Director who is an Audit and Supervisory Committee Member of the Company (to present)</p> <p>January 2019 General Manager, Company Planning & Administration Office, Chemicals Company, AGC Inc. (to present)</p> | | | |
| <ul style="list-style-type: none"> Significant concurrent positions <p>General Manager, Company Planning & Administration Office, Chemicals Company, AGC Inc.</p> <p>Director, ISE CHEMICALS CORPORATION</p> | | | |
| <ul style="list-style-type: none"> Number of the Company's shares held | | | - |
| <ul style="list-style-type: none"> Attendance at board of directors meetings | | | 12 times / 12 meetings (100%) |
| <ul style="list-style-type: none"> Attendance at Audit and Supervisory Committee meetings | | | 6 times / 6 meetings (100%) |
| <ul style="list-style-type: none"> Term of office (at the conclusion of the General Meeting of Shareholders) | | | 2 years |
| <ul style="list-style-type: none"> Reason for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member <p>Mr. Kan is highly knowledgeable of financial and accounting-related operations, having executed operations at Asahi Glass Co., Ltd. for many years. He has actively provided suggestions and advice on overall important managerial issues of the Company by utilizing the experience and insight he has gained thereby, and the Company believes that he is suitable to continue to supervise/audit the Company's management. Therefore, the Company nominates Mr. Kan as an Outside Director who is an Audit and Supervisory Committee Member. Although he has not been engaged in corporate management other than serving as an Outside Director or an Outside Auditor, the Company believes that he can appropriately fulfill his role as an Outside Director who is an Audit and Supervisory Committee Member for above reasons.</p> | | | |
| <ul style="list-style-type: none"> Matters Related to the Independence <p>The Company has designated Mr. Kan as an Independent Officer in accordance with the regulations of Tokyo Stock Exchange and registered therein. If he is re-elected as Director, the Company will continue to designate him as an Independent Officer.</p> <p>Although Mr. Kan is involved with the business operation of AGC Inc.; with which the Company has business transactions for merchandise, it represents 0.14% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company. Also, while Mr. Kan has assumed the position of Director at ISE CHEMICALS CORPORATION, he is not involved with its business operation. Although the Company has business transactions for merchandise with ISE CHEMICALS CORPORATION, it represents less than 0.1% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</p> | | | |
| <ul style="list-style-type: none"> Special interest relationships with the Company | | | None |
| <ul style="list-style-type: none"> Outline of the limited liability contract <p>Pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company has entered into a liability limitation agreement with Mr. Kan, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher. In the event that he is re-elected and re-appointed as Director, the agreement will be continued.</p> | | | |

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| 4 | Kazunori Iwamura | September 21, 1963 | [New appointment] [Outside Director] |
| <div>▪ Career summary, positions and responsibilities</div> <div>April 1987 Joined Mitsubishi Plastics, Inc. (current Mitsubishi Chemical Corporation)</div> <div>April 2003 General Manager, Electronic Materials Sales Dept., Kanto Branch</div> <div>April 2009 Group Manager, Electronic and Functional Materials Division</div> <div>April 2010 Manager, Electronic and Functional Materials Group, Electronic and Industrial Films Division</div> <div>July 2010 Manager, Electronic and Functional Materials Planning Group, Electronic and Industrial Films Division</div> <div>July 2011 Manager, Operational Planning Group, Electronic and Industrial Films Division</div> <div>April 2014 Manager, CLEARFIT Sales Group, Electronic and Industrial Films Division</div> <div>July 2015 Group Manager, Corporate Planning Dept.</div> <div>April 2019 General Manager; Planning Office, Information, Electronics & Display Business Planning Dept., Information, Electronics & Display Business Domain</div> <div>April 2020 Auditor Support Office, Mitsubishi Chemical Corporation (to present)</div> | | | |
| <div>▪ Significant concurrent positions</div> <div>Auditor Support Office, Mitsubishi Chemical Corporation</div> | | | |
| ▪ Number of the Company's shares held | | | - |
| <div>▪ Reason for nomination as a candidate for Director who is an Audit and Supervisory Committee Member</div> <div>Mr. Iwamura is highly knowledgeable of businesses related to chemicals, having executed operations at Mitsubishi Chemical Corporation for many years. He has also executed operations related to supervision and auditing of management at multiple companies, and has a wealth of experience and insight. The Company believes that he is suitable to actively provide suggestions and advice on overall important managerial issues of the Company, as well as supervise/audit the Company's management by utilizing the experience and insight he has gained thereby. Therefore, the Company nominates Mr. Iwamura as an Outside Director who is an Audit and Supervisory Committee Member.</div> | | | |
| <div>▪ Matters Related to the Independence</div> <div>Mr. Iwamura is involved with the business operation of Mitsubishi Chemical Corporation; with which the Company has business transactions for merchandise, and it represents 2.25% (annual average) of the Company's consolidated sales for the last three fiscal years. Therefore, the Company has not designated him as an Independent Office in accordance with the regulations of Tokyo Stock Exchange. As he is in a position where he supports auditors who supervise the management, we believe that there is nothing significant that would cause special interests to arise and he shall have no conflict of interest with the general shareholders of the Company.</div> | | | |
| ▪ Special interest relationships with the Company | | | None |
| <div>▪ Outline of the limited liability contract</div> <div>In the event that Mr. Iwamura is elected and appointed as Director, pursuant to the provisions of Article 427, Paragraph (1) of the Companies Act and the Articles of Incorporation, the Company will enter into a liability limitation agreement with Mr. Iwamura, under which the liability for damages set forth in Article 423, Paragraph (1) of the Companies Act shall be limited to the prescribed 8 million yen, or an amount provided for in laws and regulations, whichever is higher.</div> | | | |