



Fiscal year ended March 31, 2026

Appendix for Consolidated Financial Results

May 15, 2026

GSI Creos Corporation

Summary of financial results

Point

Net sales and each profits increased YoY. Net sales and net profit updated the record high.

Textile Materials Division: Both sales and profit increased YoY due to the growth of transactions of functional yarns and textiles for innerwear and export textiles to the U.S. Triacetate business also contributed to our performance.

Industrial Products Division: Both sales and profit decreased YoY. Although transactions of raw materials for painting and machinery contributed, a change in commercial flow in a part of semiconductor transactions affected our performance.

(Millions of yen)

| Consolidated Operating Results | FY ended March 31, 2025 | FY ended March 31, 2026 | year-on-year (Amount) | year-on-year (%) |
|--|----------------------------|----------------------------|--------------------------|---------------------|
| Net sales | 165,541 | 188,677 | 23,136 | 14.0 |
| Gross profit | 16,858 | 18,672 | 1,814 | 10.8 |
| Selling, general and administrative expenses | 13,907 | 15,067 | 1,159 | 8.3 |
| Operating profit | 2,950 | 3,605 | 654 | 22.2 |
| Operating profit ratio(%) | 1.8% | 1.9% | 0.1pt | — |
| Ordinary profit | 2,548 | 3,924 | 1,375 | 54.0 |
| Profit attributable to owners to parent | 2,358 | 2,544 | 185 | 7.9 |

Summary of financial results by Division

Net sales

(Millions of yen)

| Division | FY ended March 31, 2025 | FY ended March 31, 2026 | year-on-year (Amount) |
|---------------------|-------------------------|-------------------------|-----------------------|
| Textile Materials | 131,049 | 156,425 | 25,375 |
| Industrial Products | 34,491 | 32,251 | △2,239 |
| Total | 165,541 | 188,677 | 23,136 |

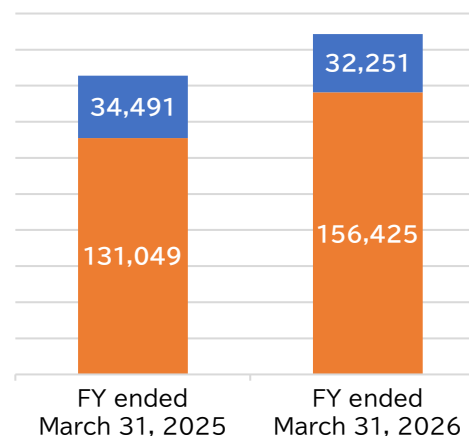
Operating profit

(Millions of yen)

| Division | FY ended March 31, 2025 | FY ended March 31, 2026 | year-on-year (Amount) |
|---------------------|-------------------------|-------------------------|-----------------------|
| Textile Materials | 1,618 | 2,504 | 886 |
| Industrial Products | 2,108 | 1,770 | △337 |
| Adjustment | △777 | △670 | 106 |
| Total | 2,950 | 3,605 | 654 |

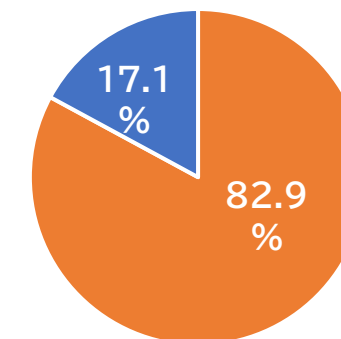
Net sales comparison

(Millions of yen)



■ Textile Materials Division ■ Industrial Products Division

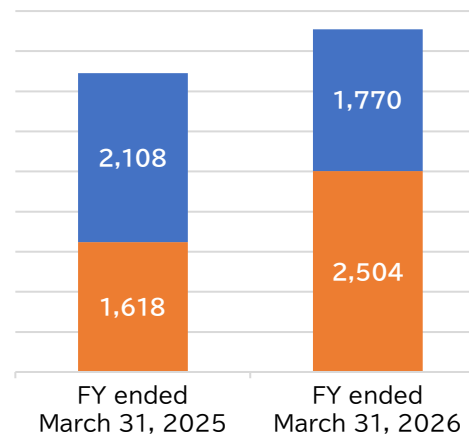
FY ended March 31, 2026 Component ratio of Net sales



■ Textile Materials Division ■ Industrial Products Division

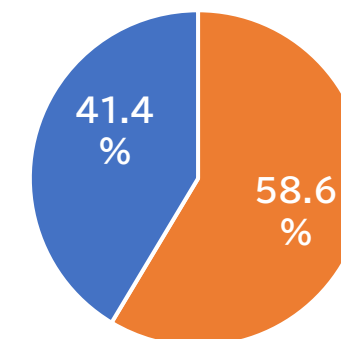
Operating profit comparison

(Millions of yen)



■ Textile Materials Division ■ Industrial Products Division

FY ended March 31, 2026 Component ratio of Operating profit



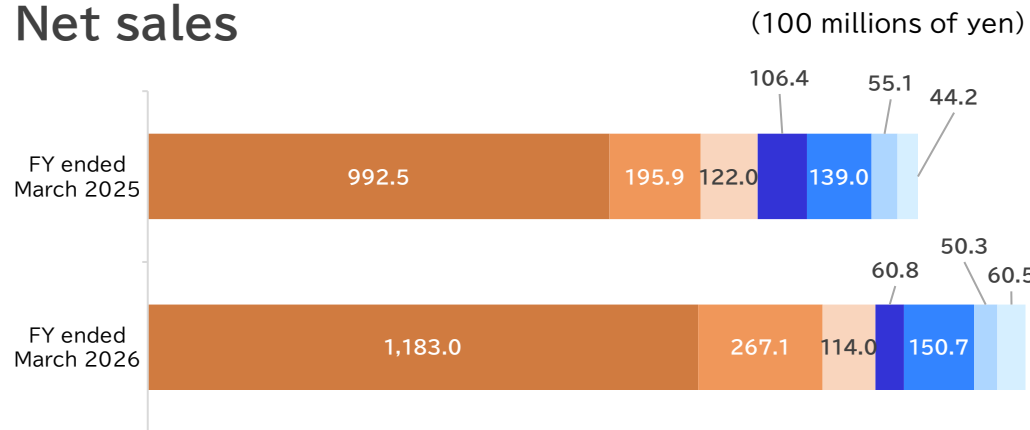
■ Textile Materials Division ■ Industrial Products Division

Financial Results by Segment (year-on-year)

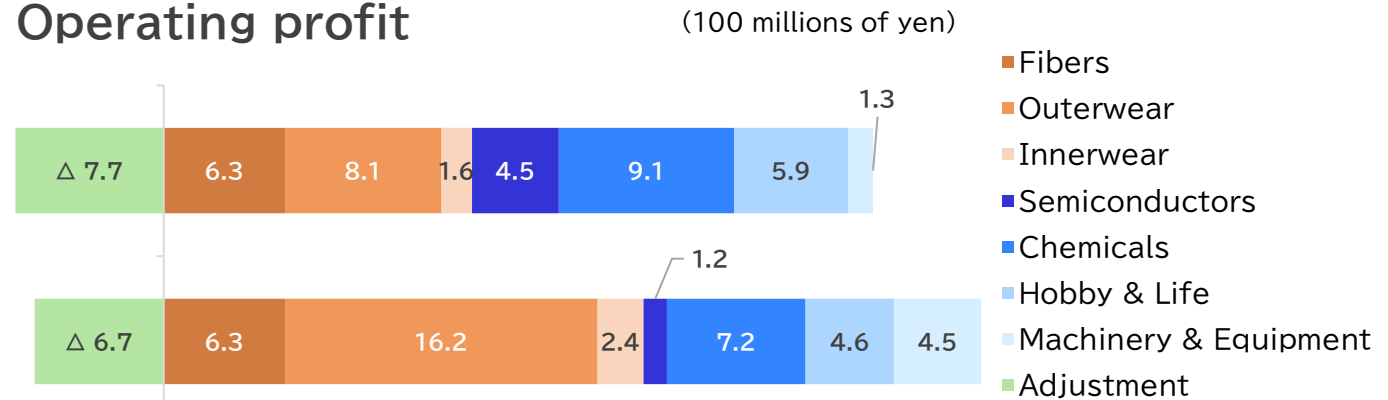
(Millions of yen)

| Segment | Net sales | | | Operating profit | | | |
|---------------------|-------------------------|-------------------------|---------------|-------------------------|-------------------------|--------------|------|
| | FY ended March 31, 2025 | FY ended March 31, 2026 | year-on-year | FY ended March 31, 2025 | FY ended March 31, 2026 | year-on-year | |
| Textile Materials | Fibers | 99,258 | 118,301 | 19,043 | 631 | 637 | 6 |
| | Outerwear | 19,590 | 26,716 | 7,125 | 817 | 1,625 | 807 |
| | Innerwear | 12,201 | 11,407 | △793 | 169 | 241 | 72 |
| Industrial Products | Semiconductors | 10,640 | 6,085 | △4,555 | 457 | 120 | △336 |
| | Chemicals | 13,909 | 15,073 | 1,163 | 918 | 727 | △190 |
| | Hobby & Life | 5,519 | 5,036 | △483 | 597 | 462 | △134 |
| | Machinery & Equipment | 4,420 | 6,056 | 1,635 | 135 | 459 | 324 |
| Adjustment | — | — | — | △777 | △670 | 106 | |
| Total | 165,541 | 188,677 | 23,136 | 2,950 | 3,605 | 654 | |

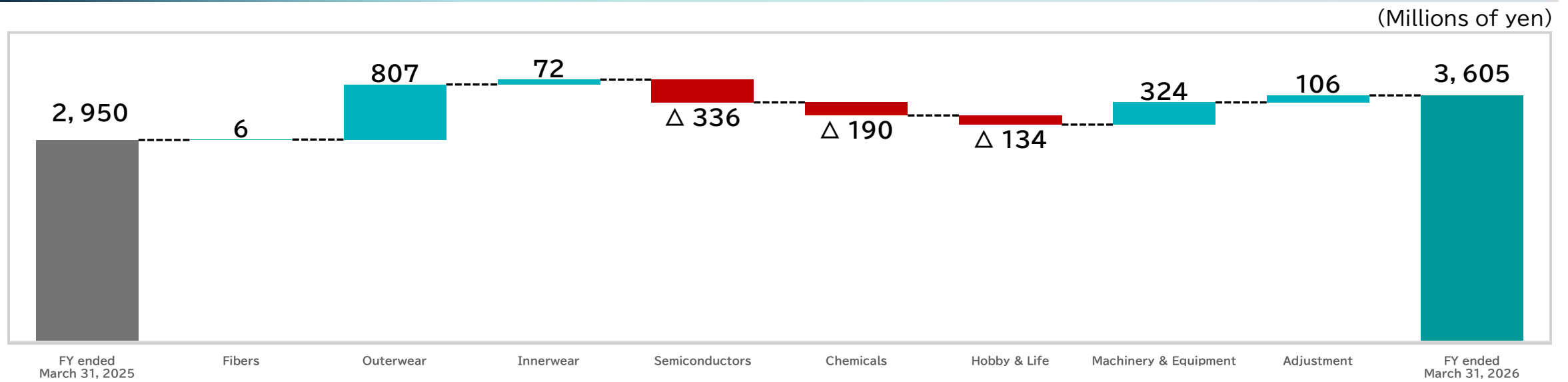
Net sales



Operating profit



Results by Segment (year-on-year) Operating profit trend



Textile Materials Division

| | | |
|-------------------|-----------|---|
| Fibers | Increased | Although provision of allowance for doubtful accounts expense for our specific customer was posted, transactions of functional yarns and textiles for innerwear remain strong |
| Outer wear | Increased | Continuously robust sales of exporting textiles to the U.S. and OEM transaction for products. The profitability was improved by withdrawal from unprofitable business operations, and triacetate business contributed as well |
| Inner Wear | Increased | Transactions of products such as lingerie decreased, however transactions for high-performance materials and natural-origin functional innerwear grew. In addition, addressing the surge in raw material prices has been successful |

Industrial Products Division

| | | |
|----------------------------------|-----------|--|
| Semi conductors | Decreased | US-China export-semiconductor restrictions and the change in commercial flow in semiconductor transactions negatively impacted |
| Chemicals | Decreased | Robust sales in raw materials of painting however inventories write-down was posted |
| Hobby & Life | Decreased | Sales of exporting raw materials for cosmetics to U.S and Europe increased. Furthermore, the profitability was improved by price revision. Meanwhile, transactions related to Hobby decreased, especially in domestic. |
| Machinery & Equipment | Increased | Transactions for related scientific equipment was weak but huge transactions of composite manufacturing equipment and industrial machinery contribute to our profit significantly |

Consolidated Balance Sheet

Point

【Assets】 Increased due to increase of Accounts receivable

【Liabilities】 Increased due to increase of Notes and accounts payable

【Net Assets】 Increased due to increase Capital by Profit attributable to owners of parent

(Millions of yen)

| Consolidated financial position | FY ended March 31, 2025 | FY ended March 31, 2026 | year-on-year |
|--|----------------------------|----------------------------|-----------------|
| Assets | 79,965 | 89,305 | 9,339 |
| Liabilities (Net Interest-bearing Debt) | 49,879 5,486 | 57,095 4,249 | 7,215 Δ1,236 |
| Net Assets | 30,086 | 32,210 | 2,124 |
| Equity | 30,086 | 32,210 | 2,124 |
| Equity adequacy ratio | 37.6 | 36.1 | Δ1.5pt |

Summary of Cash Flows

Point

[CF from operating activities] Provided ¥4,843 Million due to increase in trade payables

[CF from investing activities] Used ¥△1,927 Million due to Purchase of shares of subsidiaries resulting in change in scope of consolidation

[CF from financing activities] Used ¥△3,221 Million due to Net increase(decrease) in short-term borrowings

| Consolidated Cash Flows (Millions of yen) | FY ended March 31, 2025 | FY ended March 31, 2026 | year-on-year |
|--|----------------------------|----------------------------|--------------|
| CF from operating activities | 2,713 | 4,843 | 2,129 |
| CF from investing activities | △955 | △1,927 | △972 |
| (Free Cash Flows) | 1,758 | 2,916 | 1,157 |
| CF from financing activities | △4,222 | △3,221 | 1,001 |
| Effect of exchange rate change on cash and cash equivalents | 112 | 134 | 21 |
| Increase in cash and cash equivalents | △2,351 | △170 | 2,181 |

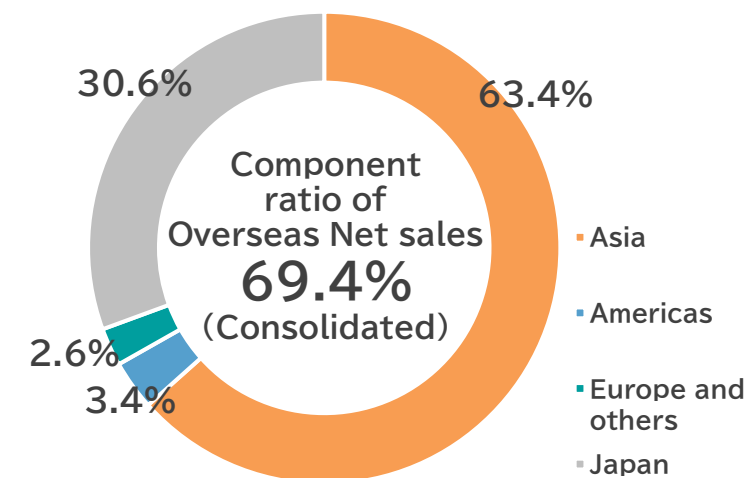
Point

Although sales amount in Americas was affected by a change in commercial flow in a part of semiconductors transaction, transactions of functional yarns and textiles for innerwear grew in Asia. As a result, Overseas Net sales increased significantly YoY.

(Millions of yen)

| Regions | FY ended March 31, 2025 | | FY ended March 31, 2026 | | year-on-year | |
|--------------------|-------------------------|---------------------|-------------------------|---------------------|--------------|---------------------|
| | Amount | Component ratio (%) | Amount | Component ratio (%) | Amount | Component ratio (%) |
| Asia | 99,453 | 60.1 | 119,614 | 63.4 | 20,161 | 3.3 |
| Americas | 12,033 | 7.3 | 6,348 | 3.4 | △5,685 | △3.9 |
| Europe and others | 4,876 | 2.9 | 4,993 | 2.6 | 116 | △0.3 |
| Overseas Net sales | 116,363 | 70.3 | 130,956 | 69.4 | 14,592 | △0.9 |

FY ended March 31, 2026
Component ratio of sales by Region



Asia:Mainly China and Hong Kong **Americas:**Mainly the U.S. and Brazil

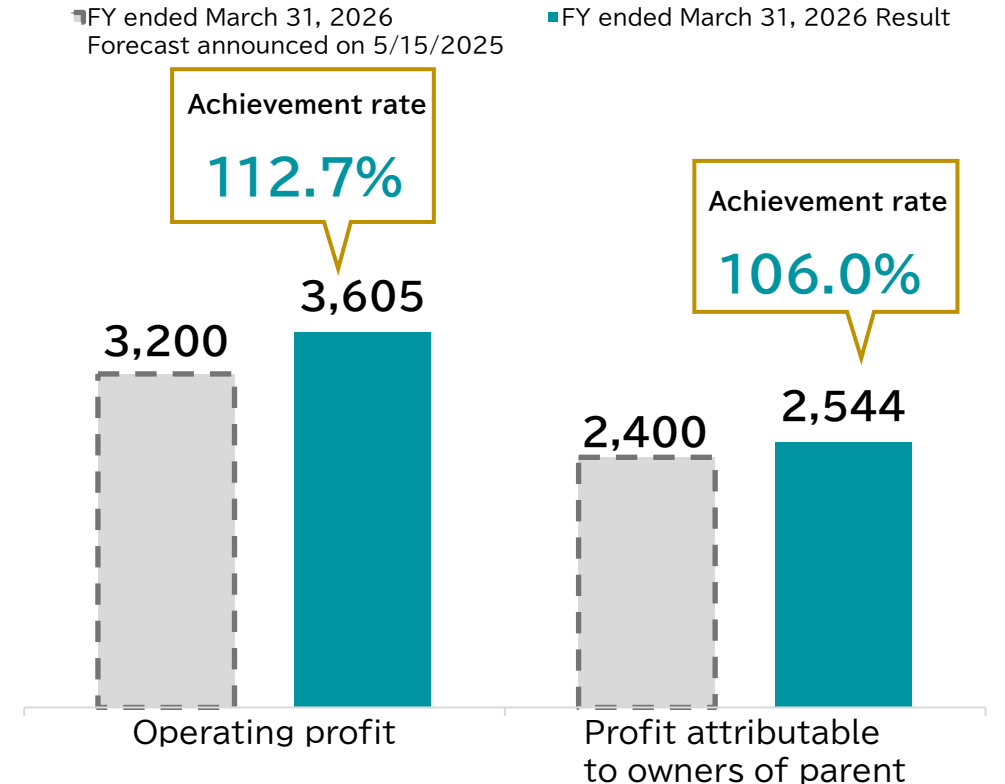
Summary of financial results (Comparison to announced forecast)

Point

Net sales and each profits exceeded the latest announced forecast due to further growth of transaction for functional yarns and fabrics for innerwear based on expanding demands for products, the withdrawal from unprofitable businesses and the progress in ramping up operations in the triacetate business.

Comparison of for operating profit and profit attributable to owners of parent with announced forecast (Millions of yen)

| Consolidated Operating Results | FY ended March 31, 2026 Forecast announced on 5/15/2025 | FY ended March 31, 2026 Latest Forecast announced on 2/9/2026 | FY ended March 31, 2026 Result |
|--|--|--|-----------------------------------|
| Net sales | 166,000 | 172,000 | 188,677 |
| <u>Operating profit</u> | <u>3,200</u> | <u>3,300</u> | <u>3,605</u> |
| Ordinary profit | 3,200 | 3,400 | 3,924 |
| <u>Profit attributable to owners of parent</u> | <u>2,400</u> | <u>2,500</u> | <u>2,544</u> |



Forecast of Result in FY ending March 31, 2027

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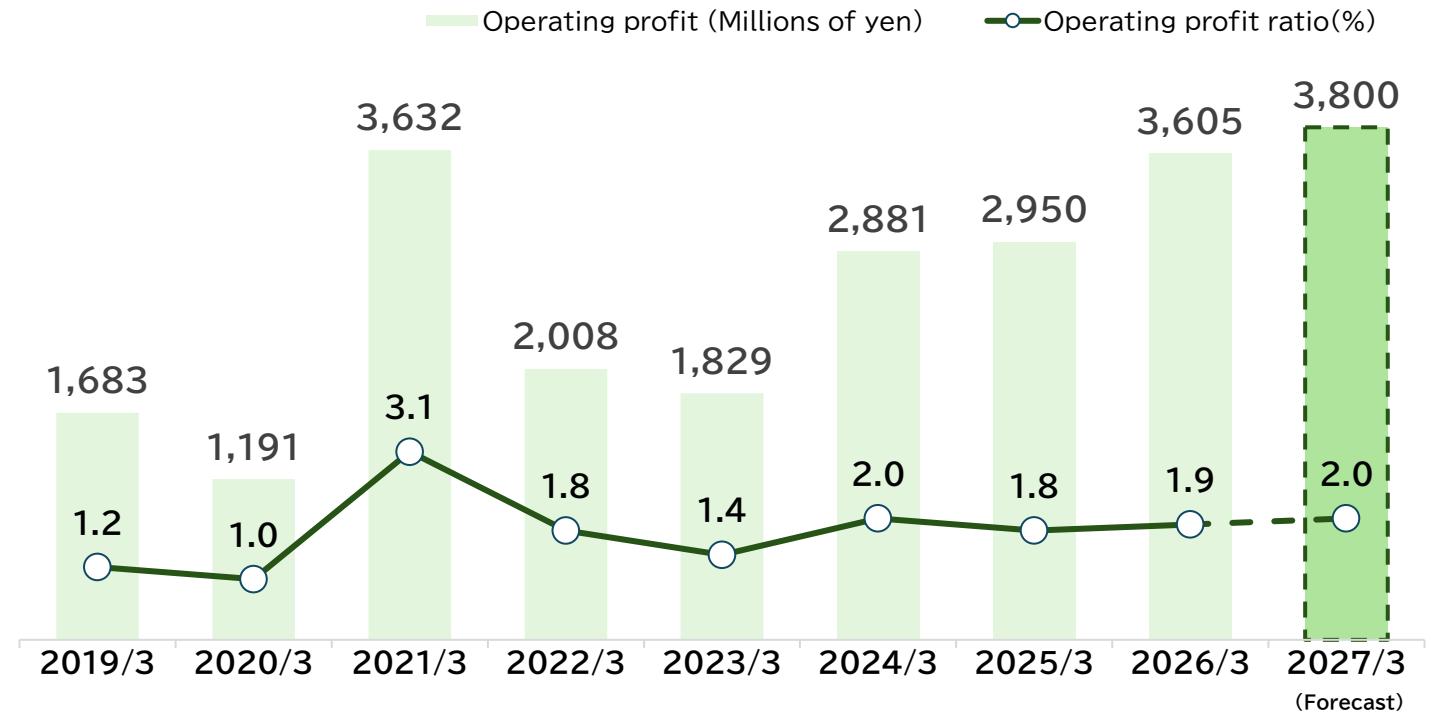
Promoting initiatives to achieve a record-high net profit

- estimated business environment will become increasingly challenging due to the situation in the Middle East and the resulting fluctuations in crude oil and energy prices, as well as concerns about supply shortages.
- continue to build a solid business foundation that is resilient to economic fluctuations, while focusing on the triacetate and chemical businesses.

(Millions of yen)

| Consolidated Operating Results | FY ended March 31, 2026 (Result) | FY ending March 31, 2027 (Forecast) |
|--|----------------------------------|-------------------------------------|
| Net sales | 188,677 | 186,000 |
| Operating profit | <u>3,605</u> | <u>3,800</u> |
| Ordinary profit | 3,924 | 3,800 |
| Profit attributable to owners of parent | <u>2,544</u> | <u>2,600</u> |

Trend of Operating profit and Operating profit ratio



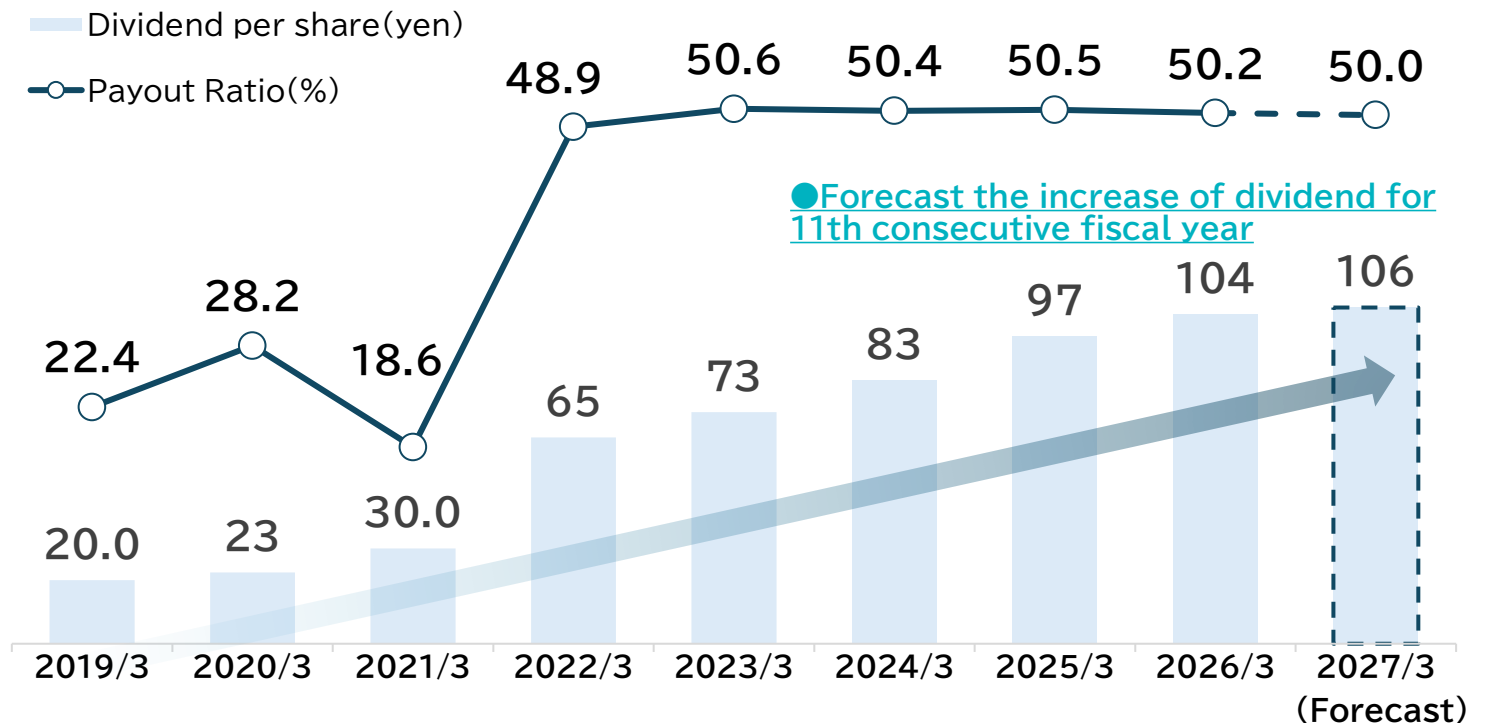
Forecast of Dividend in FY ending March 31, 2027

Point

Annual dividend: will increase by 2.0 yen year-on-year to **106.0 yen**
 Forecast the **increase of dividend for 11th consecutive fiscal year**

| | FY ending March 31, 2027 Forecast |
|--------------------|---|
| Dividend per share | 106.0 yen |
| Payout Ratio | 50.0% |

Trend of Dividend per share and Payout Ratio



“GSI CONNECT Phase2” Shareholder Return Policy

- Maintain a dividend payout ratio of 50% or more
- Progressive dividend policy with a minimum payout of 100 yen per share
- Agile acquisition of treasury stock

※GSI Creos implemented a 2-for-1 stock split of common stock dated April 1, 2021, so the dividends per share are amounts calculated assuming that the stock split was carried out at the beginning of FY ended March 31, 2019.

Mid-Term Management Plan “GSI CONNECT Phase2” Progress

(Millions of yen)

| Consolidated Operating Results | First year (FY ended March 31, 2026) Result | Second year (FY ending March 31, 2027) Forecast | Final year (FY ending March 31, 2028) Original Plan |
|---|---|---|---|
| Net sales | 188,677 | 186,000 | 177,000 |
| Operating profit | 3,605 | 3,800 | 4,000 |
| Ordinary profit | 3,924 | 3,800 | 4,000 |
| Profit attributable to owners of parent | 2,544 | 2,600 | 3,000 |
| Payout Ratio | 50.2% | 50.0% | 50.0% or more <small>*Progressive dividends which shall be more than 100 yen per share</small> |

Purpose

As a “Business Producer”

Seeking quality of life for the next generation,

we realize the happiness of all the people

GSI *Creos*

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Final decisions regarding stock selection and investments should be made at your own discretion.

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