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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



May 15, 2026

Company name: GSI Creos Corporation  
Listing: Tokyo Stock Exchange (Prime)  
Securities code: 8101

URL: <https://www.gsi.co.jp/en>

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Scheduled date of annual general meeting of shareholders: June 24, 2026

Scheduled date to commence dividend payments: June 25, 2026

Scheduled date to file annual securities report: June 23, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director, President and CEO

Senior Executive Officer and CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	188,677	14.0	3,605	22.2	3,924	54.0	2,544	7.9
March 31, 2025	165,541	13.2	2,950	2.4	2,548	(15.0)	2,358	16.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 3,376 million [ (7.3)%]  
For the fiscal year ended March 31, 2025: ¥ 3,641 million [ 51.4%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2026	207.24	-	8.2	4.6	1.9
March 31, 2025	192.20	-	8.2	3.3	1.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 23 million

For the fiscal year ended March 31, 2025: ¥ (153) million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	89,305	32,210	36.1	2,631.57
March 31, 2025	79,965	30,086	37.6	2,451.37

Reference: Equity

As of March 31, 2026: ¥ 32,210 million

As of March 31, 2025: ¥ 30,086 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	4,843	(1,927)	(3,221)	7,935
March 31, 2025	2,713	(955)	(4,222)	7,994

## 2. Dividends

	Annual dividends per share					Total dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	97.00	97.00	1,190	50.5	4.1
Fiscal year ended March 31, 2026	-	0.00	-	104.00	104.00	1,272	50.2	4.1
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	106.00	106.00		50.0	

Note: The year-end dividend per share for the fiscal year ended March 31, 2026 is changed from 102.00 yen to 104.00 yen.

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	186,000	(1.4)	3,800	5.4	3,800	(3.2)	2,600	2.2	211.80

### \* Notes

(1) Significant changes in the scope of consolidation during the period:

None

Newly included: - companies( )  
Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	12,629,942 shares
As of March 31, 2025	12,629,942 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	389,799 shares
As of March 31, 2025	356,584 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	12,275,858 shares
Fiscal Year ended March 31, 2025	12,271,474 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	101,809	13.6	2,018	0.8	2,470	13.6	1,888	16.2
March 31, 2025	89,589	14.8	2,002	4.7	2,174	55.7	1,626	137.9

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	153.87	-
March 31, 2025	132.52	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	51,044	20,324	39.8	1,660.50
March 31, 2025	51,387	19,200	37.4	1,564.42

Reference: Equity

As of March 31, 2026:	¥	20,324 million
As of March 31, 2025:	¥	19,200 million

(Reasons for differences between non-consolidated results and actual results for the previous fiscal year)

The reasons for the differences in non-consolidated results are almost the same as those in consolidated results, as we are mainly engaged in the textiles and industrial products businesses. Transactions of functional yarns and textiles for innerwear grew in the current fiscal year. As a result, there is a difference between the actual sales and profit for the previous fiscal year and the current fiscal year.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Earning forecasts presented in this report are based on information available and assumptions deemed reasonable at the time.

Therefore, they do not constitute a guarantee that they will be realized. Actual results could differ significantly from forecasts due to a variety of factors.

# Consolidated Financial Statements

## Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	7,994	7,935
Notes receivable - trade	954	425
Accounts receivable - trade	35,578	45,234
Electronically recorded monetary claims - operating	3,050	3,275
Merchandise and finished goods	15,449	15,061
Work in process	1,521	1,460
Raw materials	461	393
Other	3,803	2,763
Allowance for doubtful accounts	(226)	(186)
Total current assets	68,587	76,362
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,010	5,001
Accumulated depreciation	(4,036)	(4,038)
Buildings and structures, net	974	962
Machinery, equipment and vehicles	10,995	10,924
Accumulated depreciation	(10,747)	(10,644)
Machinery, equipment and vehicles, net	248	279
Tools, furniture and fixtures	654	757
Accumulated depreciation	(545)	(580)
Tools, furniture and fixtures, net	109	176
Land	1,255	1,255
Leased assets	863	1,214
Accumulated depreciation	(547)	(443)
Leased assets, net	316	770
Construction in progress	41	132
Total property, plant and equipment	2,945	3,577
Intangible assets		
Leased assets	31	20
Other	403	415
Total intangible assets	434	436
Investments and other assets		
Investment securities	5,978	6,510
Investments in capital	850	977
Long-term loans receivable	16	13
Deferred tax assets	96	94
Retirement benefit asset	500	754
Other	679	772
Allowance for doubtful accounts	(124)	(192)
Total investments and other assets	7,998	8,929
Total non-current assets	11,378	12,943
Total assets	79,965	89,305

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	26,094	36,651
Electronically recorded obligations - operating	829	230
Short-term borrowings	12,095	10,336
Current portion of long-term borrowings	42	515
Lease liabilities	148	165
Income taxes payable	564	480
Contract liabilities	880	405
Provision for bonuses	760	901
Provision for bonuses for directors (and other officers)	47	51
Provision for loss on business withdrawal	366	-
Other	4,937	3,289
Total current liabilities	46,767	53,027
Non-current liabilities		
Long-term borrowings	1,014	500
Lease liabilities	178	668
Deferred tax liabilities	531	1,521
Allowance for investment loss	-	23
Retirement benefit liability	722	683
Asset retirement obligations	663	671
Total non-current liabilities	3,111	4,067
<b>Total liabilities</b>	<b>49,879</b>	<b>57,095</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,186	7,186
Capital surplus	876	886
Retained earnings	17,842	19,225
Treasury shares	(280)	(381)
Total shareholders' equity	25,624	26,916
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,968	2,465
Deferred gains or losses on hedges	2	41
Foreign currency translation adjustment	2,455	2,602
Remeasurements of defined benefit plans	34	184
Total accumulated other comprehensive income	4,461	5,294
<b>Total net assets</b>	<b>30,086</b>	<b>32,210</b>
<b>Total liabilities and net assets</b>	<b>79,965</b>	<b>89,305</b>

Consolidated Statements of Income and Comprehensive Income  
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	165,541	188,677
Cost of sales	148,683	170,004
Gross profit	16,858	18,672
Selling, general and administrative expenses		
Haulage and warehousing expenses	1,637	1,661
Sales related expenses	2,125	2,111
Provision of allowance for doubtful accounts	8	73
Remuneration, salaries and allowances for directors (and other officers)	3,241	3,716
Employees' bonuses	470	574
Provision for bonuses	561	706
Provision for bonuses for directors (and other officers)	47	51
Retirement benefit expenses	86	148
Other salaries	802	681
Depreciation	308	383
Other	4,617	4,959
Total selling, general and administrative expenses	13,907	15,067
Operating profit	2,950	3,605
Non-operating income		
Interest income	109	147
Dividend income	117	161
Rental income from land and buildings	3	3
Share of profit of entities accounted for using equity method	-	23
Foreign exchange gains	-	305
Other	184	237
Total non-operating income	415	879
Non-operating expenses		
Interest expenses	279	242
Share of loss of entities accounted for using equity method	153	-
Foreign exchange losses	306	-
Provision of allowance for doubtful accounts	-	92
Allowance for investment loss of subsidiaries and affiliates	-	23
Other	77	202
Total non-operating expenses	817	560
Ordinary profit	2,548	3,924

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	97	348
Gain on bargain purchase	1,052	-
Gain on liquidation of subsidiaries and associates	14	-
Gain on reversal of provision for loss on business withdrawal	-	67
Total extraordinary income	1,164	415
Extraordinary losses		
Loss on retirement of non-current assets	6	6
Impairment losses	276	134
Loss on valuation of investment securities	40	73
Loss on withdrawal of business	460	37
Total extraordinary losses	782	251
Profit before income taxes	2,930	4,088
Income taxes - current	877	971
Income taxes - deferred	(305)	572
Total income taxes	571	1,543
Profit	2,358	2,544
Profit attributable to owners of parent	2,358	2,544

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	2,358	2,544
Other comprehensive income		
Valuation difference on available-for-sale securities	531	497
Deferred gains or losses on hedges	(9)	38
Foreign currency translation adjustment	839	146
Remeasurements of defined benefit plans, net of tax	(79)	149
Total other comprehensive income	1,282	832
Comprehensive income	3,641	3,376
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,641	3,376

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,186	867	16,502	(284)	24,271
Changes during period					
Dividends of surplus			(1,018)		(1,018)
Profit attributable to owners of parent			2,358		2,358
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		8		5	13
Change in scope of consolidation					-
Net changes in items other than shareholders' equity					
Total changes during period	-	8	1,340	4	1,353
Balance at end of period	7,186	876	17,842	(280)	25,624

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,436	12	1,615	114	3,179	27,450
Changes during period						
Dividends of surplus						(1,018)
Profit attributable to owners of parent						2,358
Purchase of treasury shares						(0)
Disposal of treasury shares						13
Change in scope of consolidation						-
Net changes in items other than shareholders' equity	531	(9)	839	(79)	1,282	1,282
Total changes during period	531	(9)	839	(79)	1,282	2,636
Balance at end of period	1,968	2	2,455	34	4,461	30,086

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,186	876	17,842	(280)	25,624
Changes during period					
Dividends of surplus			(1,190)		(1,190)
Profit attributable to owners of parent			2,544		2,544
Purchase of treasury shares				(107)	(107)
Disposal of treasury shares		9		6	16
Change in scope of consolidation			29		29
Net changes in items other than shareholders' equity					
Total changes during period	-	9	1,382	(101)	1,291
Balance at end of period	7,186	886	19,225	(381)	26,916

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,968	2	2,455	34	4,461	30,086
Changes during period						
Dividends of surplus						(1,190)
Profit attributable to owners of parent						2,544
Purchase of treasury shares						(107)
Disposal of treasury shares						16
Change in scope of consolidation						29
Net changes in items other than shareholders' equity	497	38	146	149	832	832
Total changes during period	497	38	146	149	832	2,124
Balance at end of period	2,465	41	2,602	184	5,294	32,210

## Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	2,930	4,088
Depreciation	333	478
Impairment losses	276	134
Amortization of goodwill	90	-
Increase (decrease) in allowance for doubtful accounts	(54)	29
Increase (decrease) in retirement benefit liability	(47)	(73)
Interest and dividend income	(227)	(308)
Interest expenses	279	242
Foreign exchange losses (gains)	7	(15)
Loss (gain) on sale of non-current assets	(0)	(0)
Loss on retirement of non-current assets	6	6
Loss (gain) on sale of investment securities	(97)	(348)
Loss (gain) on valuation of investment securities	40	73
Loss (gain) on liquidation of subsidiaries and associates	(14)	-
Gain on reversal of provision for loss on business withdrawal	-	(67)
Loss on business withdrawal cost	460	37
Gain on bargain purchase	(1,052)	-
Decrease (increase) in trade receivables	3,725	(9,580)
Decrease (increase) in inventories	310	708
Decrease (increase) in other assets	(234)	1,028
Increase (decrease) in trade payables	(3,002)	9,973
Increase (decrease) in other liabilities	(249)	(414)
Other, net	70	(143)
Subtotal	3,550	5,848
Interest and dividends received	220	299
Interest paid	(279)	(236)
Income taxes paid	(777)	(1,068)
Net cash provided by (used in) operating activities	2,713	4,843
<b>Cash flows from investing activities</b>		
Purchase of non-current assets	(50)	(621)
Proceeds from sale of non-current assets	0	1
Purchase of investment securities	(138)	(3)
Proceeds from sale of investment securities	171	440
Payments for investments in capital	-	(100)
Proceeds from sale of investments in capital	-	0
Loan advances	(40)	(115)
Proceeds from collection of loans receivable	41	30
Proceeds from end of liquidation of subsidiaries and affiliates	212	-
Payments for investments in capital of subsidiaries and associates	(64)	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(995)	(1,559)
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	-	(0)
Other, net	(90)	1
Net cash provided by (used in) investing activities	(955)	(1,927)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(2,955)	(1,721)
Proceeds from long-term borrowings	500	-
Repayments of long-term borrowings	(595)	(66)
Repayments of lease liabilities	(152)	(134)
Purchase of treasury shares	(0)	(107)
Dividends paid	(1,018)	(1,190)
Net cash provided by (used in) financing activities	(4,222)	(3,221)
Effect of exchange rate change on cash and cash equivalents	112	134
Net increase (decrease) in cash and cash equivalents	(2,351)	(170)
Cash and cash equivalents at beginning of period	10,346	7,994
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	111
Cash and cash equivalents at end of period	7,994	7,935

# Non-consolidated Financial Statements

## Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	4,152	4,001
Notes receivable - trade	915	405
Accounts receivable - trade	17,713	16,685
Electronically recorded monetary claims - operating	2,822	2,984
Merchandise	6,248	6,499
Work in process	1,177	639
Short-term loans receivable from subsidiaries and associates	837	2,936
Advance payments to suppliers	660	225
Accounts receivable - other	2,022	924
Other	134	322
Allowance for doubtful accounts	(266)	(159)
Total current assets	36,418	35,466
Non-current assets		
Property, plant and equipment		
Buildings	135	124
Machinery and equipment	15	14
Tools, furniture and fixtures	43	36
Land	774	774
Leased assets	29	57
Total property, plant and equipment	998	1,007
Intangible assets		
Leased assets	25	12
Software	61	71
Other	29	36
Total intangible assets	116	120
Investments and other assets		
Investment securities	5,671	6,285
Shares of subsidiaries and associates	5,735	5,708
Investments in capital	57	40
Investments in capital of subsidiaries and associates	1,478	1,578
Long-term loans receivable from subsidiaries and associates	885	-
Bad debts	132	201
Long-term prepaid expenses	6	4
Prepaid pension costs	449	482
Long-term guarantee deposits	284	285
Other	57	87
Allowance for doubtful accounts	(905)	(224)
Total investments and other assets	13,853	14,449
Total non-current assets	14,969	15,578
Total assets	51,387	51,044

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes payable - trade	74	1
Electronically recorded obligations - operating	793	198
Accounts payable - trade	15,793	14,913
Short-term borrowings	8,628	9,926
Short-term borrowings from subsidiaries and associates	371	1,001
Current portion of long-term borrowings	-	500
Lease liabilities	28	42
Accounts payable - other	2,749	1,241
Income taxes payable	354	176
Accrued business office tax	9	9
Accrued expenses	20	6
Contract liabilities	818	375
Deposits received	762	532
Provision for bonuses	340	378
Provision for bonuses for directors (and other officers)	46	46
Provision for loss on business withdrawal	284	-
Other	12	5
Total current liabilities	31,086	29,355
Non-current liabilities		
Long-term borrowings	1,000	500
Lease liabilities	24	62
Deferred tax liabilities	76	779
Allowance for investment loss	-	23
Total non-current liabilities	1,100	1,364
Total liabilities	32,186	30,719
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,186	7,186
Capital surplus		
Legal capital surplus	913	913
Other capital surplus	19	29
Total capital surplus	932	942
Retained earnings		
Legal retained earnings	468	587
Other retained earnings		
Retained earnings brought forward	8,937	9,517
Total retained earnings	9,406	10,104
Treasury shares	(280)	(381)
Total shareholders' equity	17,245	17,852
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,952	2,430
Deferred gains or losses on hedges	2	41
Total valuation and translation adjustments	1,955	2,472
Total net assets	19,200	20,324
<b>Total liabilities and net assets</b>	<b>51,387</b>	<b>51,044</b>

## Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	89,589	101,809
Cost of sales	80,449	92,056
Gross profit	9,139	9,753
Selling, general and administrative expenses	7,137	7,735
Operating profit	2,002	2,018
Non-operating income		
Interest income	18	47
Dividend income	602	167
Foreign exchange gains	-	203
Consulting fee income	154	395
Other	15	101
Total non-operating income	791	915
Non-operating expenses		
Interest expenses	117	178
Foreign exchange losses	78	-
Provision of allowance for doubtful accounts	402	124
Allowance for investment loss of subsidiaries and affiliates	-	23
Other	21	136
Total non-operating expenses	619	462
Ordinary profit	2,174	2,470
Extraordinary income		
Gain on sale of investment securities	97	348
Gain on liquidation of subsidiaries and associates	130	-
Gain on reversal of provision for loss on business withdrawal	-	37
Total extraordinary income	227	385
Extraordinary losses		
Loss on retirement of non-current assets	4	0
Loss on valuation of investment securities	30	52
Loss on valuation of shares of subsidiaries and associates	53	21
Loss on valuation of investments in capital of subsidiaries and associates	257	-
Loss on withdrawal of business	284	37
Total extraordinary losses	629	111
Profit before income taxes	1,772	2,744
Income taxes - current	590	428
Income taxes - deferred	(444)	427
Total income taxes	145	856
Profit	1,626	1,888

Non-consolidated Statement of Changes in Equity  
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	7,186	913	10	924	366	8,431	8,798	(284)	16,623
Changes during period									
Dividends of surplus						(1,018)	(1,018)		(1,018)
Provision of legal retained earnings					101	(101)	-		-
Profit						1,626	1,626		1,626
Purchase of treasury shares								(0)	(0)
Disposal of treasury shares			8	8				5	13
Net changes in items other than shareholders' equity									
Total changes during period	-	-	8	8	101	506	608	4	621
Balance at end of period	7,186	913	19	932	468	8,937	9,406	(280)	17,245

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	1,412	12	1,425	18,049
Changes during period				
Dividends of surplus				(1,018)
Provision of legal retained earnings				-
Profit				1,626
Purchase of treasury shares				(0)
Disposal of treasury shares				13
Net changes in items other than shareholders' equity	539	(9)	530	530
Total changes during period	539	(9)	530	1,151
Balance at end of period	1,952	2	1,955	19,200

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	7,186	913	19	932	468	8,937	9,406	(280)	17,245
Changes during period									
Dividends of surplus						(1,190)	(1,190)		(1,190)
Provision of legal retained earnings					119	(119)	-		-
Profit						1,888	1,888		1,888
Purchase of treasury shares								(107)	(107)
Disposal of treasury shares			9	9				6	16
Net changes in items other than shareholders' equity									
Total changes during period	-	-	9	9	119	579	698	(101)	607
Balance at end of period	7,186	913	29	942	587	9,517	10,104	(381)	17,852

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	1,952	2	1,955	19,200
Changes during period				
Dividends of surplus				(1,190)
Provision of legal retained earnings				-
Profit				1,888
Purchase of treasury shares				(107)
Disposal of treasury shares				16
Net changes in items other than shareholders' equity	478	38	517	517
Total changes during period	478	38	517	1,124
Balance at end of period	2,430	41	2,472	20,324