



Fiscal year ending March 31, 2026 (2Q)

Appendix for Consolidated Financial Results

November 10, 2025

GSI Creos Corporation

Summary of financial results

Point

Net sales and profit increased YoY, progressing steadily in line with the forecast of financial results.

Textile Materials Division: Sales increased YoY due to growth in transaction of functional yarns and textiles for innerwear however operating profit decreased YoY due to Allowance for Doubtful Accounts Expense in 1Q.

Industrial Products Division: Both sales and profit decreased YoY. Although we posted huge transactions of machinery, there were impacts of US-China export-semiconductor regulations and a change in commercial flow in semiconductor transactions.

(Millions of yen)

Consolidated Operating Results	FY ended March 31, 2025 (2Q)	FY ending March 31, 2026 (2Q)	year-on-year (Amount)	year-on-year (%)
Net sales	79,652	84,417	4,765	6.0
Gross profit	8,566	8,982	415	4.9
Selling, general and administrative expenses	6,760	7,218	457	6.8
Operating profit	1,805	1,764	△41	△2.3
Operating profit ratio(%)	2.3%	2.1%	△0.2pt	—
Ordinary profit	1,678	2,017	339	20.2
Profit attributable to owners to parent	1,237	1,347	109	8.9

Summary of financial results by Division

Net sales

(Millions of yen)

Division	FY ended March 31, 2025 (2Q)	FY ending March 31, 2026 (2Q)	year-on-year (Amount)
Textile Materials	62,143	69,348	7,205
Industrial Products	17,508	15,068	△2,440
Total	79,652	84,417	4,765

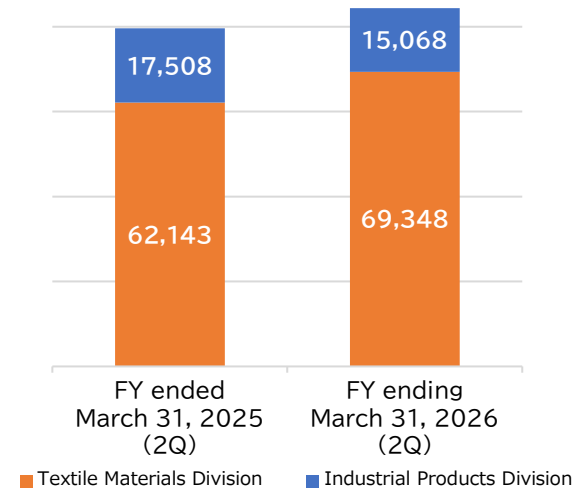
Operating profit

(Millions of yen)

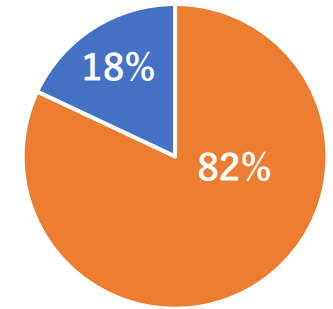
Division	FY ended March 31, 2025 (2Q)	FY ending March 31, 2026 (2Q)	year-on-year (Amount)
Textile Materials	1,067	1,047	△20
Industrial Products	1,053	937	△115
Adjustment	△314	△220	94
Total	1,805	1,764	△41

Net sales comparison

(Millions of yen)



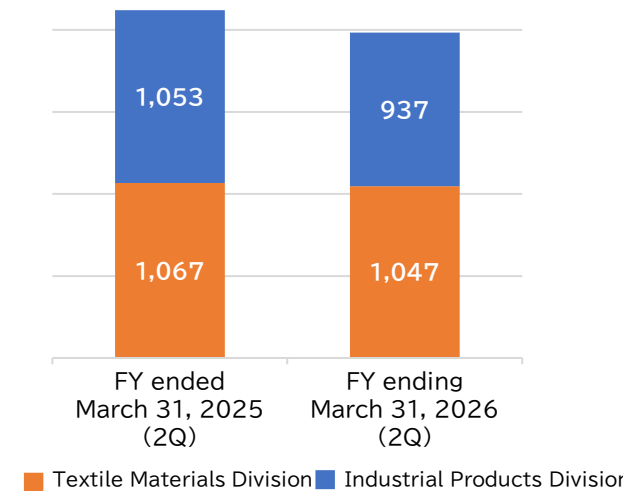
FY ending March 31, 2026 (2Q) Component ratio of Net sales



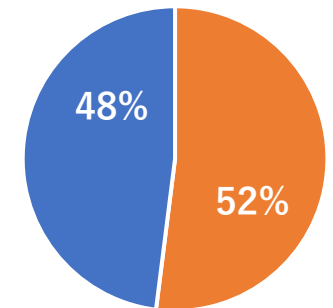
■ Textile Materials Division
■ Industrial Products Division

Operating profit comparison

(Millions of yen)



FY ending March 31, 2026 (2Q) Component ratio of Operating profit



■ Textile Materials Division
■ Industrial Products Division

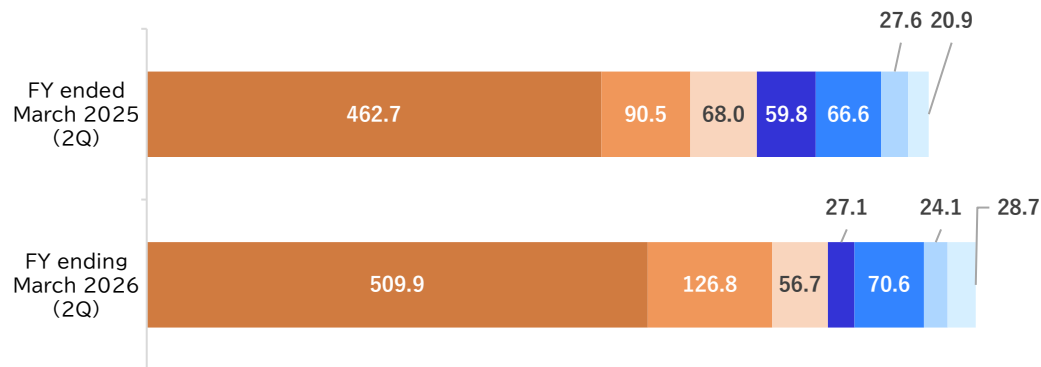
Financial Results by Segment (year-on-year)

(Millions of yen)

Segment		Net sales			Operating profit		
		FY ended March 31, 2025 (2Q)	FY ending March 31, 2026 (2Q)	year-on-year	FY ended March 31, 2025 (2Q)	FY ending March 31, 2026 (2Q)	year-on-year
Textile Materials	Fibers	46,278	50,995	4,716	336	156	△180
	Outerwear	9,055	12,680	3,625	607	652	44
	Innerwear	6,809	5,672	△1,136	123	238	115
Industrial Products	Semiconductors	5,987	2,717	△3,270	328	35	△292
	Chemicals	6,669	7,065	395	408	453	44
	Hobby & Life	2,760	2,415	△344	293	223	△70
	Machinery & Equipment	2,091	2,870	778	22	224	202
Adjustment		—	—	—	△314	△220	94
Total		79,652	84,417	4,765	1,805	1,764	△41

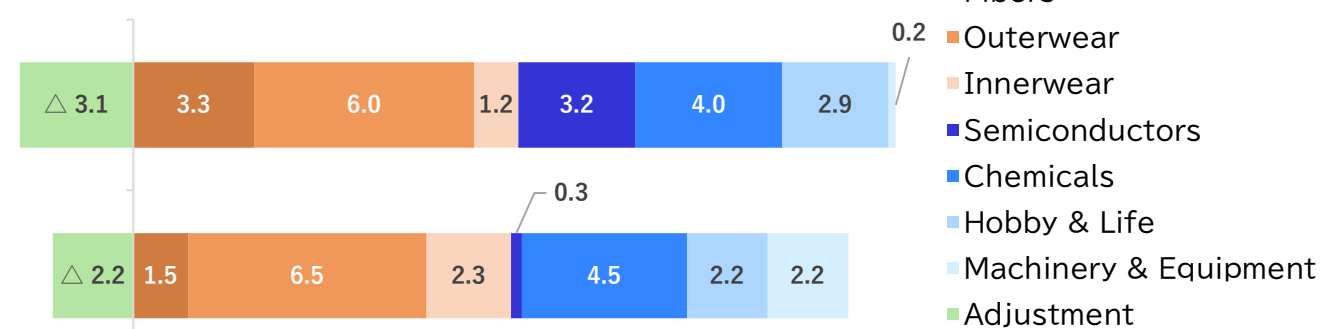
Net sales

(100 millions of yen)



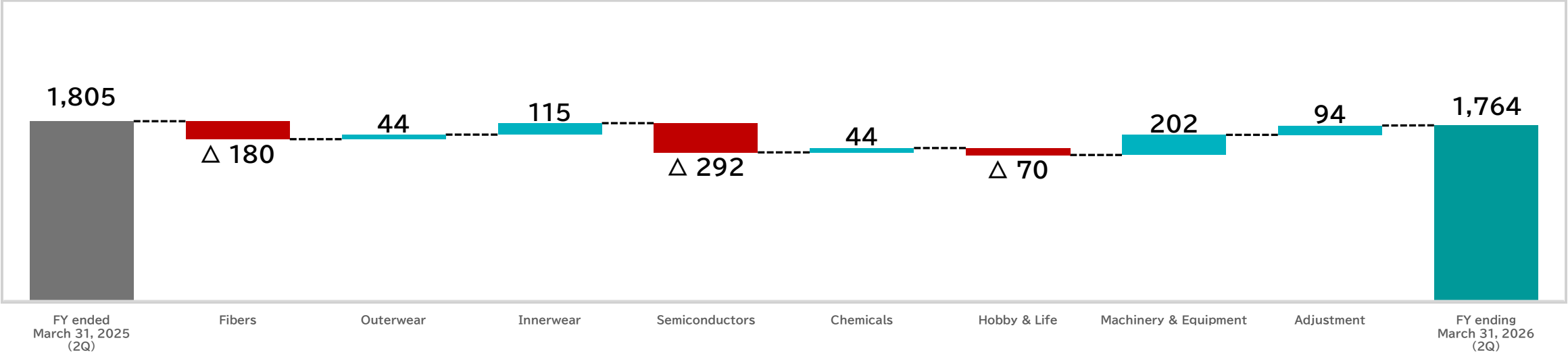
Operating profit

(100 millions of yen)



Results by Segment (year-on-year) Operating profit trend

(Millions of yen)



Textile Materials Division

Fibers	Decreased	Growth in functional yarns and textiles for innerwear but allowance for doubtful accounts expense for our specific customer was posted
Outer wear	Increased	Robust sales of exporting textiles to the U.S. and OEM/ODM transaction for products. The profitability was improved by launch of triacetate business and progressing withdrawal from unprofitable business
Inner wear	Increased	Increased a demand of functional innerwear due to extreme heat and proceeded to deal with cost-up of raw materials

Industrial Products Division

Semi conductors	Decreased	Due to US-China export-semiconductor and the impact of change in commercial flow in semiconductor transactions
Chemicals	Increased	Robust sales of raw materials of painting for overseas, functional resins and films
Hobby & Life	Decreased	Robust sales of raw materials for cosmetics and profitability was improved by modification of price, however transactions related to Hobby decreased
Machinery& Equipment	Increased	Although transactions for related scientific equipment showed weak performance, there were huge transactions of machinery

Consolidated Balance Sheet

Point
【Assets】 Increased due to increase of Accounts receivable
【Liabilities】 Increased due to increase of notes and accounts payable
【Net Assets】 Increased due to increase Capital by Profit attributable to owners of parent and Valuation difference on available-for-sale securities

(Millions of yen)

Consolidated financial position	FY ended March 31, 2025	FY ending March 31, 2026 (2Q)	year-on-year
Assets	79,965	83,815	3,849
Liabilities (Net Interest-bearing Debt)	49,879 5,486	53,303 4,307	3,424 Δ1,178
Net Assets	30,086	30,512	425
Equity	30,086	30,512	425
Equity adequacy ratio	37.6	36.4	Δ1.2pt

Summary of Cash Flows

Point

- 【CF from operating activities】 Provided ¥4,273 Million due to increase in trade payables
- 【CF from investing activities】 Used ¥△1,647 Million due to Purchase of shares of subsidiaries resulting in change in scope of consolidation
- 【CF from financing activities】 Used ¥△2,464 Million due to Dividends paid

Consolidated Cash Flows (Millions of yen)	FY ended March 31, 2025 (2Q)	FY ending March 31, 2026 (2Q)	year-on-year
CF from operating activities	4,240	4,273	32
CF from investing activities	△246	△1,647	△1,400
(Free Cash Flows)	3,993	2,626	△1,367
CF from financing activities	△3,907	△2,464	1,442
Effect of exchange rate change on cash and cash equivalents	210	△120	△330
Increase in cash and cash equivalents	296	40	△255

Point

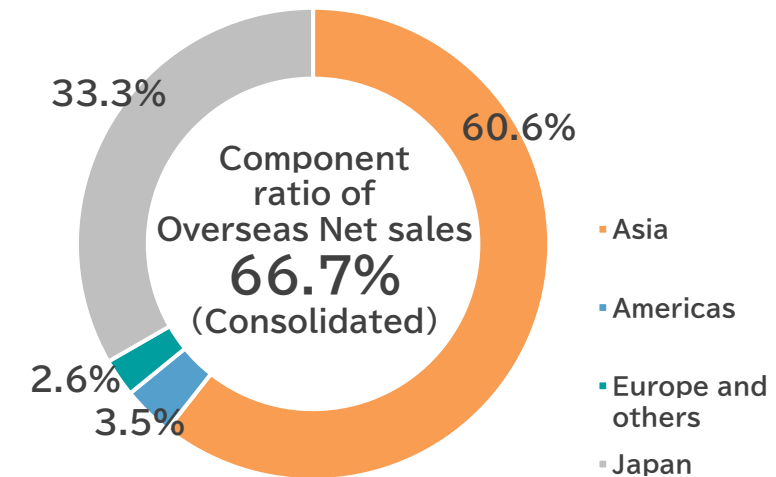
Overseas Net sales increased year-on-year, ratio of overseas net sales is over 65%

➡ Although there were impacts of a change in commercial flow in semiconductor transaction in Americas, transaction of functional yarns and textiles for innerwear increased

(Millions of yen)

Regions	FY ended March 31, 2025 (2Q)		FY ending March 31, 2026 (2Q)		year-on-year	
	Amount	Component ratio (%)	Amount	Component ratio (%)	Amount	Component ratio (%)
Asia	46,425	58.3	51,148	60.6	4,722	2.3
Americas	6,654	8.4	2,953	3.5	△3,700	△4.9
Europe and others	2,712	3.4	2,233	2.6	△478	△0.8
Overseas Net sales	55,792	70.0	56,335	66.7	543	△3.3

FY ending March 31, 2026 (2Q)
Component ratio of sales by Region



Asia:Mainly China and Hong Kong **Americas:**Mainly the U.S. and Brazil

Forecast of Result in FY ending March 31, 2026 ①

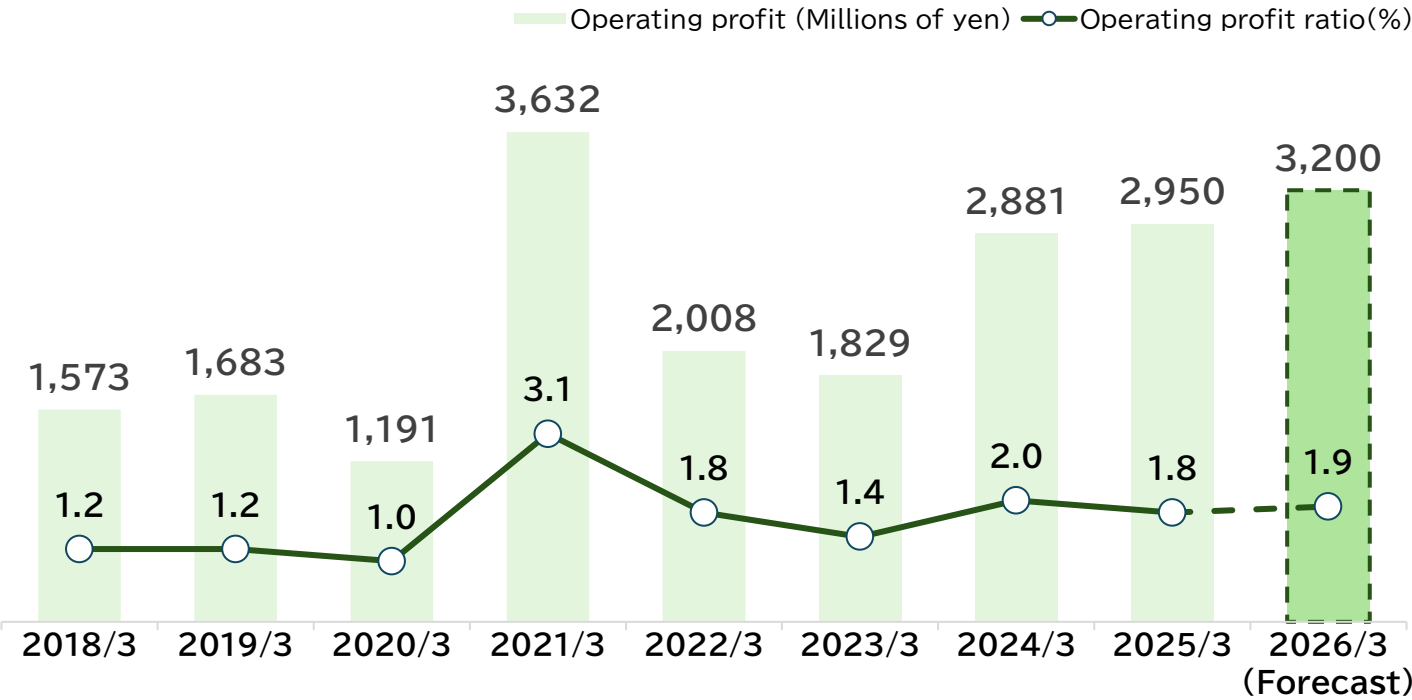
Point

No change from the forecast announced on 5/15/2025

- ➡ Net sales and each profits exceeded the progress of standard however uncertain situation has continued due to the impact of American Trade Policy and geopolitical risks particularly in the Middle-east

Consolidated Operating Results	FY ending March 31, 2026 (Forecast)
Net sales	166,000
<u>Operating profit</u>	<u>3,200</u>
Ordinary profit	3,200
Profit attributable to owners of parent	2,400

Trend of Operating profit and Operating profit ratio



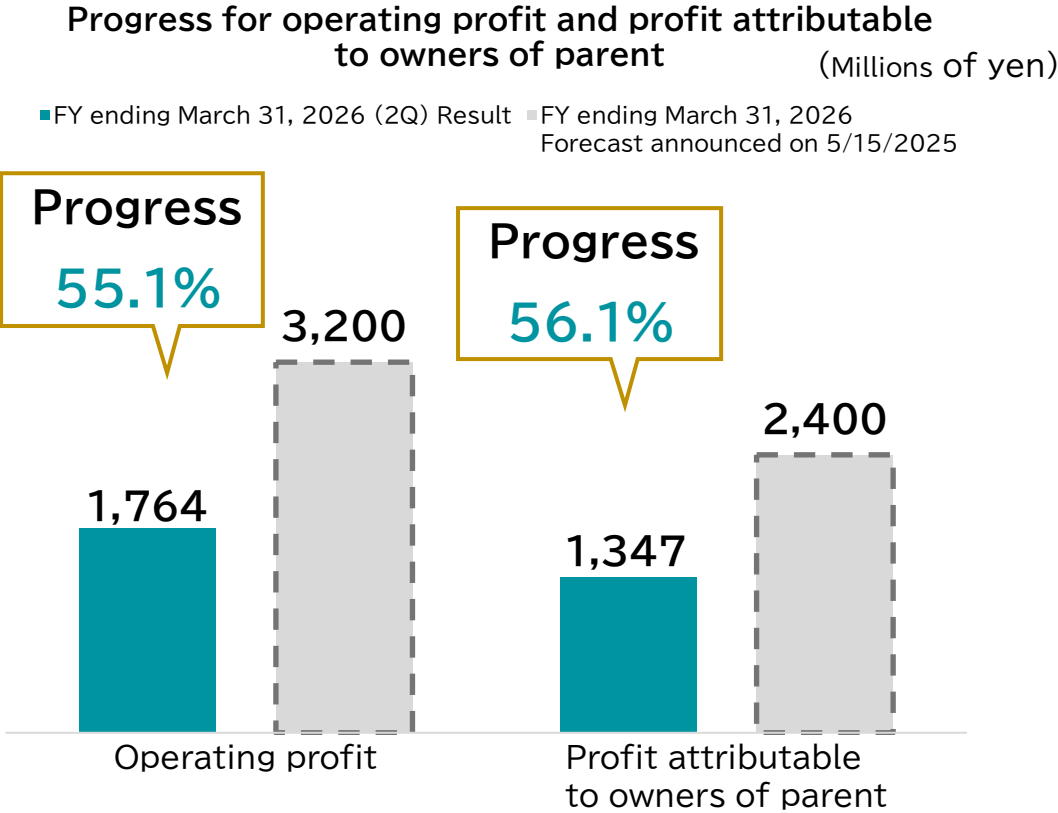
Forecast of Result in FY ending March 31, 2026 ②

Point

Net sales and each profits progressed steadily in line with the forecast for financial results announced on 5/15/2025, exceeding the standard.

(Millions of yen)

Consolidated Operating Results	FY ending March 31, 2026 Forecast announced on 5/15/2025	FY ending March 31, 2026 (2Q) Result	Progress (Standard:50%)
Net sales	166,000	84,417	50.9%
<u>Operating profit</u>	<u>3,200</u>	<u>1,764</u>	<u>55.1%</u>
Ordinary profit	3,200	2,017	63.1%
<u>Profit attributable to owners of parent</u>	<u>2,400</u>	<u>1,347</u>	<u>56.1%</u>



Dividend in FY ending March 31, 2026 (Forecast)

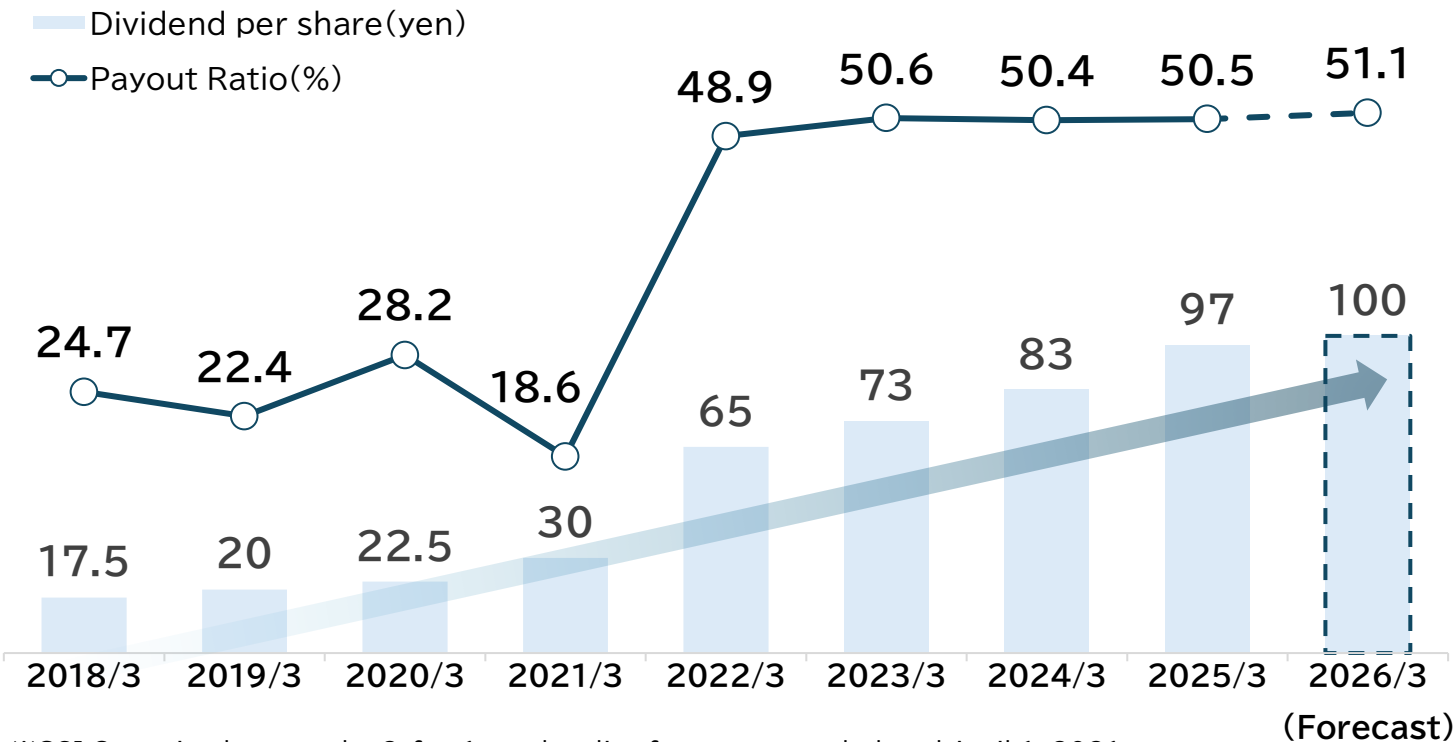
Point

Dividend per share: No change from the forecast announced on 5/15/2025

➡As we informed in Mid-Term Management plan “GSI CONNECT Phase2”, dividend per share shall be a **minimum payout of 100 yen per share** (Forecast the increase of dividend for 10th consecutive fiscal year)

	FY ending March 31, 2026 Forecast
Dividend per share	100.0 yen
Payout Ratio	51.1%

Trend of Dividend per share and Payout Ratio



(Forecast)

“GSI CONNECT Phase2” Shareholder Return Policy

- Maintain a dividend payout ratio of 50% or more
- Progressive dividend policy with a minimum payout of 100 yen per share

※GSI Creos implemented a 2-for-1 stock split of common stock dated April 1, 2021, so the dividends per share are amounts calculated assuming that the stock split was carried out at the beginning of FY ended March 31, 2018.

Purpose

As a “Business Producer”

Seeking quality of life for the next generation,
we realize the happiness of all the people



This document is intended to provide information that may serve as a reference for investment decisions. It is not intended as a solicitation to invest.

Final decisions regarding stock selection and investments should be made at your own discretion.

While this document has been prepared based on information believed to be reliable, we do not guarantee its accuracy or completeness.