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February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Kyokuto Boeki Kaisha, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8093
 URL: <https://www.kbk.co.jp>
 Representative: Yoshiya Okada, President and Chief Executive Officer
 Inquiries: Tomohiko Kawashima, General Manager of Accounting Department
 Telephone: +81-3-3244-3558
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: No
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	47,611	35.7	1,818	26.8	2,106	24.6	1,466	(54.2)
December 31, 2024	35,097	13.5	1,433	145.8	1,690	81.1	3,201	365.1

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,190 million [(41.5)%]
 For the nine months ended December 31, 2024: ¥3,745 million [87.2%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	121.47		-	
December 31, 2024	259.56		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Millions of yen		Millions of yen		%		Yen	
As of								
December 31, 2025	59,394		30,412		51.2		2,527.03	
March 31, 2025	58,010		29,356		50.6		2,401.99	

Reference: Equity
 As of December 31, 2025: ¥30,412 million
 As of March 31, 2025: ¥29,356 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2026	-	35.00	-		
Fiscal year ending March 31, 2026 (Forecast)				39.00	74.00

Note: Revision to the forecast for dividends announced most recently: Yes

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	64,000	20.8	2,400	17.7	2,600	3.0	1,800	(51.6)	149.13

Note: Revision to the financial results forecast announced most recently: Yes

Reference: The year-on-year change in profit attributable to owners of parent in the consolidated financial results forecast for the fiscal year ending March 31, 2026 is 13.9%, based on the comparison with profit attributable to owners of parent for the fiscal year ended March 31, 2025, excluding the impact of gain on bargain purchase recorded in that year.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies

(Company name) -

Excluded: 1 company

(Company name) Vahle Japan Co., Ltd.

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,152,736 shares
As of March 31, 2025	12,471,836 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	117,789 shares
As of March 31, 2025	250,074 shares

(iii) Average number of shares outstanding during the period

Nine months ended December 31, 2025	12,069,616 shares
Nine months ended December 31, 2024	12,333,604 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as the financial results forecast contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. These statements are not intended as a guarantee of future performance. Actual results may differ significantly from these forecasts due to various factors. For the assumptions underlying the financial results forecasts and notes regarding the use of such forecasts, please refer to "1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 4 of the [Attachments].

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

As the Group entered the final year of the medium-term management plan “KBK Plus-One 2025,” which aims to realize a sustainable society and enhance corporate value, we have been steadily promoting the strengthening of its business foundation by optimizing its business portfolio in line with the strategies set forth in the plan and allocating resources to new business fields. As a result, consolidated results have been improving steadily. Regarding the planned M&A investments totaling ¥5.0 billion, we executed the acquisitions in the previous fiscal year of Sanko Shokai Co., Ltd., which engages in the commodity plastics and engineering plastics business, and Wellston Trading Corporation, which engages in the vessel repair parts business. Both have contributed to the Group’s consolidated results.

Under these circumstances, for the first nine months (April-December 2025), revenue and profits increased due to significant year on year increases in both net sales and operating profit. This was a result of strong performances in the plant equipment business for overseas clients, resource and measurement device-related business, etc. in addition to contributions to full-year performance from Sanko Shokai Co., Ltd., which became a consolidated subsidiary in the previous fiscal year. In addition, in non-operating income and losses, ordinary profit also significantly exceeded the same period of the previous fiscal year, driven by an increase in share of profit of entities accounted for using equity method and other factors. On the other hand, profit attributable to owners of parent decreased due to the absence of gain on bargain purchase recorded as extraordinary income in the same period of the previous fiscal year. However, profit attributable to owners of parent excluding the impact of gain on bargain purchase increased.

Results for the nine months ended December 31, 2025 are as follows.

	First nine months of the fiscal year ended March 31, 2025 (Consolidated cumulative)	First nine months of the fiscal year ending March 31, 2026 (Consolidated cumulative)	Increase/decrease
Net sales	¥35,097 million	¥47,611 million	+ ¥12,513 million
Gross profit	¥7,880 million	¥8,688 million	+ ¥807 million
Operating profit	¥1,433 million	¥1,818 million	+ ¥384 million
Ordinary profit	¥1,690 million	¥2,106 million	+ ¥416 million
Profit attributable to owners of parent	¥3,201 million	¥1,466 million	- ¥1,735 million

Business results of each segment are as follows.

Industrial Systems Division

	First nine months of the fiscal year ended March 31, 2025 (Consolidated cumulative)	First nine months of the fiscal year ending March 31, 2026 (Consolidated cumulative)	Increase/decrease
Net sales	¥9,462 million	¥11,949 million	+ ¥2,486 million
Operating profit	¥699 million	¥695 million	- ¥4 million

In the industrial infrastructure-related business sector, the business for heavy electric machinery for overseas plants performed strongly. In addition, performance for seismic observation equipment and vibration measuring instruments was below the previous fiscal year’s level due to the delivery of a large-scale project in the previous fiscal year.

The resource and measurement device-related business recorded growth against a backdrop of solid demand for aviation and aeronautics and defense equipment, while wind and oceanographic survey equipment for

offshore wind power generation also drove performance. Furthermore, in the lithium-ion battery business in Europe, sales to major customers were strong and large-scale projects contributed to revenue.

As a result, operating profit remained roughly at the same level as the same period of the previous fiscal year.

Industrial Materials Division

	First nine months of the fiscal year ended March 31, 2025 (Consolidated cumulative)	First nine months of the fiscal year ending March 31, 2026 (Consolidated cumulative)	Increase/decrease
Net sales	¥11,747 million	¥20,803 million	+ ¥9,055 million
Operating profit	¥64 million	¥471 million	+ ¥406 million

In the functional materials-related business, the commodity plastics and engineering plastics business that was consolidated as a subsidiary in the previous fiscal year contributed to full-year financial results, and performance for parts and materials for automobiles remained strong, particularly for the North American market.

In the lifestyle and environment-related business, performance for adhesives for aircraft interior equipment grew, supported by strong aircraft demand.

In addition, the division as a whole achieved a significant increase in profits, due in part to the absence of one-time M&A-related expenses recorded in the previous fiscal year.

Mechanical Parts Division

	First nine months of the fiscal year ended March 31, 2025 (Consolidated cumulative)	First nine months of the fiscal year ending March 31, 2026 (Consolidated cumulative)	Increase/decrease
Net sales	¥13,887 million	¥14,858 million	+ ¥970 million
Operating profit	¥675 million	¥659 million	- ¥15 million

In the precision fasteners (screw)-related business, performance slowed down due to production adjustments by automobile manufacturers in China and the ASEAN region, and a decline in demand for housing equipment in North America due to inflation and high interest rates. The vessel repair parts business also saw a slowdown due to sluggish demand. On the other hand, profitability improved in the special spring-related business due to the effects of restructuring.

As a result, profits for the division as a whole decreased slightly.

(2) Explanation of Financial Position

Total assets as of December 31, 2025 were ¥59,394 million, an increase of ¥1,384 million from March 31, 2025. This was primarily due to an increase of ¥887 million in electronically recorded monetary claims - operating and an increase of ¥1,617 million in investment securities.

Total liabilities were ¥28,981 million, an increase of ¥328 million from March 31, 2025. This was primarily due to an increase of ¥858 million in contract liabilities.

Total net assets were ¥30,412 million, an increase of ¥1,056 million from March 31, 2025. This was primarily due to an increase of ¥205 million in retained earnings and an increase of ¥1,000 million in valuation difference on available-for-sale securities.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Revisions to the Financial Results Forecast

Revisions to the Consolidated Financial Results Forecast Figures for the Fiscal Year Ending March 31, 2026
(April 1, 2025 - March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	62,000	2,200	2,350	1,700	140.68
Revised forecast (B)	64,000	2,400	2,600	1,800	149.13
Change (B - A)	2,000	200	250	100	—
Change rate (%)	3.2	9.1	10.6	5.9	—
(Reference) Consolidated results for the previous fiscal year (Fiscal year ended March 31, 2025)	52,982	2,038	2,525	3,717 [1,580]	301.69

Figures in brackets represent profit attributable to owners of parent excluding gain on bargain purchase of ¥2,137 million.

Reasons for Revision

In the Industrial Systems Division, sales of equipment and systems for basic industries in Japan, as well as seismic observation equipment and vibration measuring instruments, sales in the resource and measurement device-related business, etc., performed strongly. Meanwhile, in the Industrial Materials Division, the commodity plastics and engineering plastics business that was consolidated as a subsidiary in the previous fiscal year contributed to full-year financial results, and sales of automobile parts materials destined for the North American market performed well.

As a result, full-year net sales, operating profit, ordinary profit, and profit attributable to owners of parent are expected to exceed the previously announced forecasts.

Based on the above, we are revising upward our full-year consolidated financial results forecast.

Revisions to the Dividends Forecast

	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (announced on November 12, 2025)		Yen 37.00	Yen 72.00
Revised forecast		39.00	74.00
Results for the current fiscal year	35.00		
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2025)	35.00	35.00	70.00

Reasons for Revision

To continuously provide our shareholders with returns from our business activities and sustainably increase our corporate value, our basic policy on profit distribution is to pay dividends by comprehensively considering the prospect of our business development, financial position, and profit trends, along with other factors, under an appropriate capital policy. Based on this policy, with regard to dividends from the fiscal year ending March

31, 2026 onward, the Company will adopt a progressive dividend policy whereby dividends, in principle, will not be reduced and will be maintained or increased. The target dividend payout ratio is 50%.

Considering the above basic policy and revisions to the financial results forecast, the year-end dividend forecast for the fiscal year ending March 31, 2026 will be revised from ¥37.00 per share to ¥39.00 per share. As a result, the annual dividend is expected to total ¥74.00 per share.

The above financial results forecast and dividends forecast are based on information available to the Company as of the date of publication of this document, and actual financial and other results may differ from expected figures due to various factors going forward.

2. Quarterly Consolidated Financial Statements and Principal Notes
(1) Quarterly Consolidated Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,834	8,914
Notes and accounts receivable - trade, and contract assets	20,891	19,030
Electronically recorded monetary claims - operating	3,574	4,461
Merchandise and finished goods	6,749	7,150
Work in process	81	147
Raw materials and supplies	645	547
Advance payments to suppliers	1,513	1,965
Other	1,535	1,638
Allowance for doubtful accounts	(137)	(169)
Total current assets	43,688	43,686
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,954	1,985
Accumulated depreciation	(1,349)	(1,381)
Buildings and structures, net	604	604
Machinery, equipment and vehicles	856	862
Accumulated depreciation	(688)	(727)
Machinery, equipment and vehicles, net	168	134
Tools, furniture and fixtures	1,264	1,249
Accumulated depreciation	(1,073)	(1,062)
Tools, furniture and fixtures, net	190	187
Leased assets	74	74
Accumulated depreciation	(52)	(57)
Leased assets, net	21	16
Right of use assets	351	354
Accumulated depreciation	(140)	(171)
Right of use assets, net	211	182
Land	1,301	1,301
Construction in progress	3	31
Total property, plant and equipment	2,501	2,456
Intangible assets		
Goodwill	240	201
Other	201	191
Total intangible assets	442	392
Investments and other assets		
Investment securities	9,405	11,022
Other	1,988	1,851
Allowance for doubtful accounts	(15)	(15)
Total investments and other assets	11,377	12,858
Total non-current assets	14,321	15,707
Total assets	58,010	59,394

(Unit: Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,641	12,790
Electronically recorded obligations - operating	2,050	2,622
Short-term borrowings	6,577	2,648
Lease liabilities	117	119
Income taxes payable	543	503
Contract liabilities	1,553	2,412
Provision for bonuses	380	202
Other	937	1,005
Total current liabilities	24,801	22,304
Non-current liabilities		
Bonds payable	100	1,700
Long-term borrowings	731	1,410
Lease liabilities	120	83
Long-term accounts payable - other	65	62
Retirement benefit liability	1,265	1,234
Deferred tax liabilities	1,562	2,179
Asset retirement obligations	6	6
Total non-current liabilities	3,852	6,677
Total liabilities	28,653	28,981
Net assets		
Shareholders' equity		
Share capital	5,496	5,496
Capital surplus	7,935	7,935
Retained earnings	10,760	10,966
Treasury shares	(277)	(151)
Total shareholders' equity	23,914	24,246
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,709	3,710
Deferred gains or losses on hedges	8	85
Foreign currency translation adjustment	2,707	2,350
Remeasurements of defined benefit plans	16	20
Total accumulated other comprehensive income	5,441	6,166
Total net assets	29,356	30,412
Total liabilities and net assets	58,010	59,394

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

Nine Months Ended December 31

(Unit: Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	35,097	47,611
Cost of sales	27,217	38,923
Gross profit	7,880	8,688
Selling, general and administrative expenses		
Remuneration, salaries and allowances for directors (and other officers)	2,589	2,853
Employees' bonuses	256	295
Provision for bonuses	150	179
Retirement benefit expenses	133	127
Depreciation	185	193
Provision of allowance for doubtful accounts	28	31
Other	3,103	3,189
Total selling, general and administrative expenses	6,446	6,869
Operating profit	1,433	1,818
Non-operating income		
Interest income	60	41
Dividend income	224	212
Share of profit of entities accounted for using equity method	67	187
Reversal of allowance for doubtful accounts	26	-
Other	72	72
Total non-operating income	451	514
Non-operating expenses		
Interest expenses	44	77
Bond issuance costs	-	40
Foreign exchange losses	83	53
Commission expenses	17	-
Other	49	55
Total non-operating expenses	195	226
Ordinary profit	1,690	2,106
Extraordinary income		
Gain on sale of investment securities	244	210
Gain on bargain purchase	2,132	-
Total extraordinary income	2,377	210
Extraordinary losses		
Impairment losses	248	-
Loss on sale of investment securities	68	-
Total extraordinary losses	316	-
Profit before income taxes	3,751	2,317
Income taxes - current	548	740
Income taxes - deferred	(0)	110
Total income taxes	547	851
Profit	3,203	1,466
Profit attributable to non-controlling interests	2	-
Profit attributable to owners of parent	3,201	1,466

Quarterly Consolidated Statement of Comprehensive Income
 Nine Months Ended December 31

(Unit: Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	3,203	1,466
Other comprehensive income		
Valuation difference on available-for-sale securities	148	1,000
Deferred gains or losses on hedges	1	77
Foreign currency translation adjustment	341	(330)
Remeasurements of defined benefit plans, net of tax	23	4
Share of other comprehensive income of entities accounted for using equity method	26	(26)
Total other comprehensive income	541	724
Comprehensive income	3,745	2,190
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,743	2,190
Comprehensive income attributable to non-controlling interests	2	-

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in the amount of shareholders' equity)

(Purchase of treasury shares)

Based on the resolution at the Board of Directors meeting held on February 13, 2025, the Company purchased 201,300 treasury shares during the nine months ended December 31, 2025. As a result, treasury shares increased by ¥302 million during the nine months ended December 31, 2025, and treasury shares stood at ¥151 million at the end of the nine months ended December 31, 2025.

(Cancellation of treasury shares)

Based on the resolutions at the Board of Directors meetings held on February 13, 2025 and September 22, 2025, the Company cancelled 319,100 treasury shares on September 30, 2025. As a result, capital surplus and treasury shares each decreased by ¥409 million during the nine months ended December 31, 2025. Furthermore, due to the cancellation of treasury shares, the balance of other capital surplus became negative. Therefore, other capital surplus was set to zero, and this negative amount was deducted from other retained earnings.

As a result of the above purchase, cancellation, and other transactions, the balance of capital surplus at the end of the nine months ended December 31, 2025 was ¥7,935 million, the balance of retained earnings was ¥10,966 million, and the balance of treasury shares was ¥151 million.

(Segment information, etc.)

[Segment information]

I . For the nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)

1. Information on net sales and income (loss) by reportable segment and the breakdown of revenue

(Millions of yen)

	Reported segment				Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Industrial Systems Division	Industrial Materials Division	Mechanical Parts Division	Total		
Net sales						
Sales to external customers	9,462	11,747	13,887	35,097	–	35,097
Intersegment internal sales or transfers	110	225	530	866	(866)	–
Total	9,573	11,972	14,418	35,964	(866)	35,097
Operating income	699	64	675	1,439	(5)	1,433

(Notes) 1. ¥(5) million of the adjustment for operating income is due to the adjustment in inventories.

2. Operating income corresponds to the operating profit on the quarterly consolidated statement of income.

2. Information on impairment loss of non-current assets or goodwill, etc. by reportable segment

(Significant impairment loss on non-current assets)

The Company's recreational facilities and investments in autonomous driving development included in companywide assets not allocated to each reportable segment were recorded as impairment losses under extraordinary losses for the nine months ended December 31, 2024.

For recreational facilities, the decision to sell and a significant decline in market value led to a reduction of the book value to the recoverable amount, and ¥79 million was recorded as an impairment loss under extraordinary losses. For investments in autonomous driving development, as it is expected to take longer than initially anticipated to recover the investment, ¥168 million was recorded as an impairment loss under extraordinary losses.

(Significant changes in the amount of goodwill)

Goodwill of ¥265 million was recorded in the Mechanical Parts Division due to the acquisition of the consolidated subsidiary Wellston Trading Corporation.

(Significant gain on bargain purchase)

Gain on bargain purchase of ¥2,132 million was recorded in the Industrial Materials Division due to the acquisition of the consolidated subsidiary Sanko Shokai Co., Ltd.

II. For the nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)

1. Information on net sales and income (loss) by reportable segment and the breakdown of revenue

(Millions of yen)

	Reported segment				Adjustment (Note 1)	Amount recorded in quarterly consolidated statement of income (Note 2)
	Industrial Systems Division	Industrial Materials Division	Mechanical Parts Division	Total		
Net sales						
Sales to external customers	11,949	20,803	14,858	47,611	–	47,611
Intersegment internal sales or transfers	31	413	505	950	(950)	–
Total	11,980	21,216	15,363	48,561	(950)	47,611
Operating income	695	471	659	1,826	(7)	1,818

(Notes) 1. ¥(7) million of the adjustment for operating income is due to the adjustment in inventories.

2. Operating income corresponds to the operating profit on the quarterly consolidated statement of income.

Main lineup of products or services of each reportable segment is as follows:

Name of segment	Main products and/or contents of services
Industrial Systems Division	Sales of mechanical equipment related to steel, non-ferrous metals, automobiles, chemicals, shipbuilding and plant engineering, etc., electromechanical equipment, inspection equipment, oil drilling-related equipment, and resource development equipment including exploration technology services, etc. for oil and natural gas, electronic devices, electronic components and software, instrumentation control systems, seismometers and vibration meters, image processing equipment, electronic devices installed in aircraft, ground support electronic devices, aircraft equipment, and navigation equipment, etc.
Industrial Materials Division	Sales of composite material manufacturing equipment, textile processing machines, food processing machines, resin processing machines, painting equipment, measuring/analyzing equipment, food auxiliary materials, engineering plastics, resins, paints, thermal spraying materials, construction materials, synthetic composite materials, and cast and forged products, etc.
Mechanical Parts Division	Sales of precision fasteners (screws) and related machinery, equipment, and tools, vessel repair parts, constant load springs, spiral springs, and various stainless steel springs, etc.

2. Information on impairment loss of non-current assets or goodwill, etc. by reportable segment

Not applicable.

(Notes on consolidated statements of cash flows)

The quarterly consolidated statement of cash flows for the nine months ended December 31, 2025 has not been prepared. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31 are as follows.

	Nine months ended December 31, 2024 (From April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)
Depreciation	269 (Millions of yen)	283 (Millions of yen)
Amortization of goodwill	8	39

(Business combinations, etc.)

(Finalization of provisional accounting treatment concerning business combinations)

The provisional accounting treatment implemented in the previous fiscal year for the business combination with Sanko Shokai Co., Ltd., which was conducted on October 1, 2024, was finalized during the six months ended September 30, 2025. There were no changes to the amount of negative goodwill provisionally calculated in the previous fiscal year.

The provisional accounting treatment implemented in the previous fiscal year for the business combination with Wellston Trading Corporation, which was conducted on November 1, 2024, was finalized during the six months ended September 30, 2025. There were no changes to the amount of goodwill provisionally calculated in the previous fiscal year.

(Significant subsequent events)

Not applicable.