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February 10, 2026

**[Summary] Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: Kyokuto Boeki Kaisha, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8093
 URL: <https://www.kbk.co.jp>
 Representative: Yoshiya Okada, President and Chief Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: No
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	47,611	35.7	1,818	26.8	2,106	24.6	1,466	(54.2)
December 31, 2024	35,097	13.5	1,433	145.8	1,690	81.1	3,201	365.1

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,190 million [(41.5)%]
 For the nine months ended December 31, 2024: ¥3,745 million [87.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	121.47	-
December 31, 2024	259.56	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	59,394	30,412	51.2	2,527.03
March 31, 2025	58,010	29,356	50.6	2,401.99

Reference: Equity
 As of December 31, 2025: ¥30,412 million
 As of March 31, 2025: ¥29,356 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2026	-	35.00	-		
Fiscal year ending March 31, 2026 (Forecast)				39.00	74.00

Note: Revision to the forecast for dividends announced most recently: Yes

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	64,000	20.8	2,400	17.7	2,600	3.0	1,800	(51.6)	149.13

Note: Revision to the financial results forecast announced most recently: Yes

Reference: The year-on-year change in profit attributable to owners of parent in the consolidated financial results forecast for the fiscal year ending March 31, 2026 is 13.9%, based on the comparison with profit attributable to owners of parent for the fiscal year ended March 31, 2025, excluding the impact of gain on bargain purchase recorded in that year.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies

(Company name) -

Excluded: 1 company

(Company name) Vahle Japan Co., Ltd.

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,152,736 shares
As of March 31, 2025	12,471,836 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	117,789 shares
As of March 31, 2025	250,074 shares

(iii) Average number of shares outstanding during the period

Nine months ended December 31, 2025	12,069,616 shares
Nine months ended December 31, 2024	12,333,604 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as the financial results forecast contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. These statements are not intended as a guarantee of future performance. Actual results may differ significantly from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Principal Notes
(1) Quarterly Consolidated Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,834	8,914
Notes and accounts receivable - trade, and contract assets	20,891	19,030
Electronically recorded monetary claims - operating	3,574	4,461
Merchandise and finished goods	6,749	7,150
Work in process	81	147
Raw materials and supplies	645	547
Advance payments to suppliers	1,513	1,965
Other	1,535	1,638
Allowance for doubtful accounts	(137)	(169)
Total current assets	43,688	43,686
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,954	1,985
Accumulated depreciation	(1,349)	(1,381)
Buildings and structures, net	604	604
Machinery, equipment and vehicles	856	862
Accumulated depreciation	(688)	(727)
Machinery, equipment and vehicles, net	168	134
Tools, furniture and fixtures	1,264	1,249
Accumulated depreciation	(1,073)	(1,062)
Tools, furniture and fixtures, net	190	187
Leased assets	74	74
Accumulated depreciation	(52)	(57)
Leased assets, net	21	16
Right of use assets	351	354
Accumulated depreciation	(140)	(171)
Right of use assets, net	211	182
Land	1,301	1,301
Construction in progress	3	31
Total property, plant and equipment	2,501	2,456
Intangible assets		
Goodwill	240	201
Other	201	191
Total intangible assets	442	392
Investments and other assets		
Investment securities	9,405	11,022
Other	1,988	1,851
Allowance for doubtful accounts	(15)	(15)
Total investments and other assets	11,377	12,858
Total non-current assets	14,321	15,707
Total assets	58,010	59,394

(Unit: Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,641	12,790
Electronically recorded obligations - operating	2,050	2,622
Short-term borrowings	6,577	2,648
Lease liabilities	117	119
Income taxes payable	543	503
Contract liabilities	1,553	2,412
Provision for bonuses	380	202
Other	937	1,005
Total current liabilities	24,801	22,304
Non-current liabilities		
Bonds payable	100	1,700
Long-term borrowings	731	1,410
Lease liabilities	120	83
Long-term accounts payable - other	65	62
Retirement benefit liability	1,265	1,234
Deferred tax liabilities	1,562	2,179
Asset retirement obligations	6	6
Total non-current liabilities	3,852	6,677
Total liabilities	28,653	28,981
Net assets		
Shareholders' equity		
Share capital	5,496	5,496
Capital surplus	7,935	7,935
Retained earnings	10,760	10,966
Treasury shares	(277)	(151)
Total shareholders' equity	23,914	24,246
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,709	3,710
Deferred gains or losses on hedges	8	85
Foreign currency translation adjustment	2,707	2,350
Remeasurements of defined benefit plans	16	20
Total accumulated other comprehensive income	5,441	6,166
Total net assets	29,356	30,412
Total liabilities and net assets	58,010	59,394

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

Nine Months Ended December 31

(Unit: Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	35,097	47,611
Cost of sales	27,217	38,923
Gross profit	7,880	8,688
Selling, general and administrative expenses		
Remuneration, salaries and allowances for directors (and other officers)	2,589	2,853
Employees' bonuses	256	295
Provision for bonuses	150	179
Retirement benefit expenses	133	127
Depreciation	185	193
Provision of allowance for doubtful accounts	28	31
Other	3,103	3,189
Total selling, general and administrative expenses	6,446	6,869
Operating profit	1,433	1,818
Non-operating income		
Interest income	60	41
Dividend income	224	212
Share of profit of entities accounted for using equity method	67	187
Reversal of allowance for doubtful accounts	26	-
Other	72	72
Total non-operating income	451	514
Non-operating expenses		
Interest expenses	44	77
Bond issuance costs	-	40
Foreign exchange losses	83	53
Commission expenses	17	-
Other	49	55
Total non-operating expenses	195	226
Ordinary profit	1,690	2,106
Extraordinary income		
Gain on sale of investment securities	244	210
Gain on bargain purchase	2,132	-
Total extraordinary income	2,377	210
Extraordinary losses		
Impairment losses	248	-
Loss on sale of investment securities	68	-
Total extraordinary losses	316	-
Profit before income taxes	3,751	2,317
Income taxes - current	548	740
Income taxes - deferred	(0)	110
Total income taxes	547	851
Profit	3,203	1,466
Profit attributable to non-controlling interests	2	-
Profit attributable to owners of parent	3,201	1,466

Quarterly Consolidated Statement of Comprehensive Income
 Nine Months Ended December 31

(Unit: Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	3,203	1,466
Other comprehensive income		
Valuation difference on available-for-sale securities	148	1,000
Deferred gains or losses on hedges	1	77
Foreign currency translation adjustment	341	(330)
Remeasurements of defined benefit plans, net of tax	23	4
Share of other comprehensive income of entities accounted for using equity method	26	(26)
Total other comprehensive income	541	724
Comprehensive income	3,745	2,190
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,743	2,190
Comprehensive income attributable to non-controlling interests	2	-