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August 8, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)



Company name: Kyokuto Boeki Kaisha, Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 8093  
 URL: <https://www.kbk.co.jp>  
 Representative: Yoshiya Okada, President and Chief Executive Officer  
 Inquiries: Kaoru Okada, General Manager of Accounting Department  
 Telephone: +81-3-3244-3558  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: No  
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	16,041	53.0	734	242.2	822	109.3	634	386.9
June 30, 2024	10,488	4.3	214	43.8	392	29.7	130	(24.7)

Note: Comprehensive income For the three months ended June 30, 2025: ¥91 million [(87.7)%]  
 For the three months ended June 30, 2024: ¥741 million [(25.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	52.32	-
June 30, 2024	10.57	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	55,506	28,762	51.8	2,387.67
March 31, 2025	58,010	29,356	50.6	2,401.99

Reference: Equity  
 As of June 30, 2025: ¥28,762 million  
 As of March 31, 2025: ¥29,356 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		35.00	-	35.00	70.00

Note: Revision to the forecast for dividends announced most recently: None

## 3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	57,000	7.6	1,800	(11.7)	2,100	(16.8)	1,600	(57.0)	129.85

Note: Revision to the financial results forecast announced most recently: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies

(Company name) -

Excluded: 1 company

(Company name) Vahle Japan Co., Ltd.

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	12,471,836 shares
As of March 31, 2025	12,471,836 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	425,574 shares
As of March 31, 2025	250,074 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2025	12,125,137 shares
Three months ended June 30, 2024	12,327,438 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as the financial results forecast contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. These statements are not intended as a guarantee of future performance. Actual results may differ significantly from these forecasts due to various factors.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	8,834	10,266
Notes and accounts receivable - trade, and contract assets	20,891	17,390
Electronically recorded monetary claims - operating	3,574	3,682
Merchandise and finished goods	6,749	6,035
Work in process	81	103
Raw materials and supplies	645	564
Advance payments to suppliers	1,513	1,455
Other	1,535	1,612
Allowance for doubtful accounts	(137)	(136)
Total current assets	43,688	40,975
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,954	1,988
Accumulated depreciation	(1,349)	(1,363)
Buildings and structures, net	604	625
Machinery, equipment and vehicles	856	854
Accumulated depreciation	(688)	(700)
Machinery, equipment and vehicles, net	168	153
Tools, furniture and fixtures	1,264	1,254
Accumulated depreciation	(1,073)	(1,073)
Tools, furniture and fixtures, net	190	181
Leased assets	74	74
Accumulated depreciation	(52)	(54)
Leased assets, net	21	19
Right of use assets	351	348
Accumulated depreciation	(140)	(134)
Right of use assets, net	211	214
Land	1,301	1,301
Construction in progress	3	-
Total property, plant and equipment	2,501	2,494
Intangible assets		
Goodwill	240	227
Other	201	195
Total intangible assets	442	423
Investments and other assets		
Investment securities	9,405	9,774
Other	1,988	1,854
Allowance for doubtful accounts	(15)	(15)
Total investments and other assets	11,377	11,613
Total non-current assets	14,321	14,531
Total assets	58,010	55,506

(Unit: Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	12,641	10,619
Electronically recorded obligations - operating	2,050	2,103
Short-term borrowings	6,577	6,814
Lease liabilities	117	121
Income taxes payable	543	259
Contract liabilities	1,553	1,554
Provision for bonuses	380	223
Other	937	1,134
Total current liabilities	24,801	22,831
Non-current liabilities		
Bonds payable	100	100
Long-term borrowings	731	660
Lease liabilities	120	117
Long-term accounts payable - other	65	62
Retirement benefit liability	1,265	1,265
Deferred tax liabilities	1,562	1,701
Asset retirement obligations	6	6
Total non-current liabilities	3,852	3,912
Total liabilities	28,653	26,743
Net assets		
Shareholders' equity		
Share capital	5,496	5,496
Capital surplus	7,935	7,940
Retained earnings	10,760	10,967
Treasury shares	(277)	(541)
Total shareholders' equity	23,914	23,863
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,709	2,876
Deferred gains or losses on hedges	8	22
Foreign currency translation adjustment	2,707	1,982
Remeasurements of defined benefit plans	16	17
Total accumulated other comprehensive income	5,441	4,898
Total net assets	29,356	28,762
Total liabilities and net assets	58,010	55,506

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Unit: Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	10,488	16,041
Cost of sales	8,190	12,988
Gross profit	2,297	3,053
Selling, general and administrative expenses		
Remuneration, salaries and allowances for directors (and other officers)	844	940
Employees' bonuses	37	28
Provision for bonuses	106	139
Retirement benefit expenses	46	43
Depreciation	63	67
Provision of allowance for doubtful accounts	(0)	0
Other	983	1,099
Total selling, general and administrative expenses	2,083	2,318
Operating profit	214	734
Non-operating income		
Interest income	17	14
Dividend income	130	109
Foreign exchange gains	9	-
Share of profit of entities accounted for using equity method	33	60
Other	4	20
Total non-operating income	195	206
Non-operating expenses		
Interest expenses	10	28
Foreign exchange losses	-	54
Other	6	37
Total non-operating expenses	17	119
Ordinary profit	392	822
Extraordinary losses		
Impairment losses	79	-
Total extraordinary losses	79	-
Profit before income taxes	313	822
Income taxes - current	141	186
Income taxes - deferred	44	1
Total income taxes	186	187
Profit	127	634
Loss attributable to non-controlling interests	(2)	-
Profit attributable to owners of parent	130	634

Quarterly Consolidated Statement of Comprehensive Income  
Three Months Ended June 30

(Unit: Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	127	634
Other comprehensive income		
Valuation difference on available-for-sale securities	83	166
Deferred gains or losses on hedges	46	14
Foreign currency translation adjustment	445	(682)
Remeasurements of defined benefit plans, net of tax	7	0
Share of other comprehensive income of entities accounted for using equity method	32	(42)
Total other comprehensive income	614	(543)
Comprehensive income	741	91
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	744	91
Comprehensive income attributable to non-controlling interests	(2)	-