

March 24, 2025

Iwatani Corporation

(Code No. 8088, Prime Market)

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**Changes in Assignment of members of the board and Executive Officers and Resignation of
Outside Member of the Board**

Iwatani Corporation announces that its Board of Directors today informally decided on the following changes in members of the board to be proposed at the Annual General Meeting of Shareholders to be held in late June 2025, and that an Outside Member of the Board has decided to resign.

The Company also announces that it has decided on the changes and promotions of executive officers.

1. Changes in Members of the Board

(1) Candidate for new member of the board

(to be proposed at the General Meeting of Shareholders in late June 2025)

Name	As of late June 2025	Current
Kazumasa Terada	Member of the Board, Managing Officer	Executive Officer (MUFG Bank, Ltd.)

(2) Retiring Member of the Board

(as of the date of the General Meeting of Shareholders in late June 2025)

Name	As of late June 2025	Current
Itaru Ookawa	Senior Associate Director President of Iwatani Logistics Corporation	Member of the Board, Senior Managing Officer

(3) Resigning Outside Member of the Board

(Resignation effective March 31, 2025.)

Name	As of March 31, 2025.	Current
Shinji Murai	—	Outside Member of the Board

(Reason for resignation) : personal reasons

The number of Member of the Board stipulated by law and the Articles of Incorporation is still fulfilled after the resignation of the said Outside Member of the Board.

2. Changes in Executive Officers

(1) Appointment of Executive Officers

Name	As of April 1, 2025	Current
Atsunori Kometani	Executive Officer	Senior Associate Officer
Hidehito Suzuki	Executive Officer	Senior Associate Officer
Hiroshi Iida	Executive Officer	Senior Associate Officer
Akira Kubo	Executive Officer	Senior Associate Officer
Koichi Kikuchi	Executive Officer	Senior Associate Officer
Akihiro Tanio	Executive Officer	Senior Associate Officer

(2) Retirement of Executive Officers

Name	As of April 1, 2025	Current
Itaru Ookawa	Member of the Board (Non Executive). President of Iwatani Logistics Corporation	Member of the Board, Senior Managing Officer
Yasuhisa Ueda	President of Higashi-Nippon Iwatani Gas Corporation	Senior Managing Officer
Masahito Nishimura	President of Enelif Co., Ltd. President of Negishi Liquefied Gas Terminal Co., Ltd.	Managing Officer
Naotami Miyagaki	Member of the Board Senior Managing Officer of Higashi-Nippon Iwatani Gas Corporation	Managing Officer
Masao Hirashima	President of Iwatani Central Hokuriku Co., Ltd.	Managing Officer
Tomohiko Takehana	Vice President of Iwatani Materials Corporation	Managing Officer
Takeshi Nakada	President of ISG Co., Ltd.	Managing Officer
Katsumi Nakahata	President of Iwatani Creative Corporation	Managing Officer

Umore Komamine	President of Iwatani Kanto Co., Ltd.	Executive Officer
Hiroyuki Murotome	Vice President of Iwatani Techno Co., Ltd.	Executive Officer
Satoshi Takechi	—	Executive Officer

(3) Promotion of Executive Officers

Name	As of April 1, 2025	Current
Kazutaka Yokoya	Senior Managing Officer	Managing Officer
Atsuhisa Saito	Managing Officer	Executive Officer
Mineharu Okamoto	Managing Officer	Executive Officer
Kozo Shimasaki	Managing Officer	Executive Officer
Shinichi Hashimoto	Managing Officer	Executive Officer

※This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.