September 28, 2026
RYODEN CORPORATION
(Code: No. 8084, TSE Prime Market)
President & CEO Katsuyuki Tomizawa
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Notice Regarding Acquisition of Shares of Shikoku Mitsubishi Electric Sales Co., Ltd. (Making it a Subsidiary)

RYODEN CORPORATION (hereinafter, the "Company") hereby announce that, at a meeting of our Board of Directors held today, we resolved to acquire 100% of the outstanding shares of Shikoku Mitsubishi Electric Sales Corporation. and make it a subsidiary, as detailed below.

1. Purpose of acquiring shares (making it a subsidiary)

With its medium-to long-term management plan, "ONE RYODEN Growth 2029 | 2034," which commenced in fiscal year 2025, the Company set forth the vision of "An Excellent Company Co-Creating the Future" and is accelerating its growth as a "business creation company."

Meanwhile, since its establishment in 1983, Shikoku Mitsubishi Electric Sales Corporation has maintained a community-based sales structure from its base in Takamatsu, Kagawa Prefecture, and built strong relationships of trust with its customers. The company has an extremely strong business foundation in Mitsubishi Electric FA equipment sales in the Shikoku area. However, major end users and equipment manufacturers with global operations are concentrated in the area, where, amid demand for advanced automation and reduced environmental impact, competition to meet such needs is expected to become increasingly intense.

Under these circumstances, the companies have come to recognize the need to integrate their respective strengths. The Company brings "system integration capabilities as a technology trading company," "extensive management resources (funding and specialized personnel)," and a "nationwide support network" to the relationship, while Shikoku Mitsubishi Electric Sales Corporation has a strong "locally rooted customer base." Through the integration of these strengths, the companies aim to improve business efficiency through the effective utilization of management resources, accelerate their global strategy, expand the scope of their business and development activities, strengthen their sales capabilities, and expand their customer base.

The acquisition will be an important initiative toward putting this "Market Innovation" strategy into practice. Through the acquisition, the Company will strengthen its business portfolio as a foundation for sustainable growth and seek to enhance corporate value.

2. Details of the stock acquisition

We will acquire 1,000 shares (100% of outstanding shares) of Shikoku Mitsubishi Electric Sales Co., Ltd., which is held by Mitsubishi Electric Corporation.

3. Schedule

Date of Board of Directors resolution	September 28, 2026
Resolution Date of Contract Signing	September 28, 2026
Date of execution of share transfer	January 5,2027(scheduled)

4.Plans for organizational restructuring

Following the completion of this subsidiary acquisition, we plan to absorb and merge with Shikoku Mitsubishi Electric Sales Co., Ltd. on April 1, 2027. However, as nothing has been decided at this time, we will promptly disclose any further information once a formal decision has been made

5. Future Outlook

The impact of the Merger on the Group's operating results for the current fiscal year has not been determined at this time. If the need arises to revise the earnings forecast, or if any matter requiring disclosure arises, the Company will promptly disclose such information.

(Reference) Consolidated Financial Results Forecast for the Current Fiscal Year (announced on July 28, 2026) and Consolidated Financial Results for the Previous Fiscal Year

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Profit Attributable to Owners of Parent
Financial Results Forecast for the Current Fiscal Year Ending March 2027	Million yen 252,000	Million yen 7,500	Million yen 7,500	Million yen 6,000
Financial Results for the Previous Fiscal Year Ended March 2026	212,772	5,244	5,767	5,275