FYE2027 First Quarter
Financial Supplementary Materials

RYODEN CORPORATION

August 2026
TSE Prime Market
Securities code: 8084

Key points of disclosure items for the first quarter of the FYE2027/3

We announced an upward revision to our earnings forecast, an increase in dividends, and two stock-related initiatives.

①Upward Revision of Consolidated Financial Results	Significant increases in both revenue and profit compared to both the plan and the previous period
②Dividend Increase	With a DOE of 4.3%, the annual dividend per share will be increased from 150 yen to 170 yen (before the stock split).
③Stock Split	Effective October 1st, the company will split its shares into two, with each share being split to improve the liquidity of its shares and further expand its investor base.
④ acquisition of treasury shares	We aim to increase shareholder returns and improve capital efficiency, while also responding to changes in the business environment and implementing a flexible capital policy (acquiring 600,000 shares after the split).

Key Points of the First Quarter Financial Results for the Fiscal Year Ending March 2027

First Quarter FYE 2027/3	Net sales : increased 23.5%(YoY) Operating profit : increased 132.8%(YoY) Ordinary profit : increased 117.6%(YoY)
FA Systems	Increased revenue and profits due to responding to the recovery in demand, growth resulting from investments in the Hokkaido region, increased demand for AI and data centers, and large orders from power distribution panel manufacturers.
Cooling & Heating and Building Systems	Increased revenue and profits, partly due to the expanding track record of energy-saving solutions products that meet the demand for products during the heatwave.
X-Tech	ICT saw increased profits due to strong orders for monitoring systems. Smart Agriculture recovered in the second half of the year with orders for photosynthesis engine-related test plants. Healthcare continued to struggle in the second half of the year due to continued reductions in equipment costs for hospitals.
Electronics	The strong demand for AI and data centers has contributed to the expansion of our business. The robust automotive market has also boosted our memory business, partly due to price increases.

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1. Summary of Q1 financial results for the fiscal year ending March 2027

Summary of Q1 financial results for the fiscal year ending March 2027

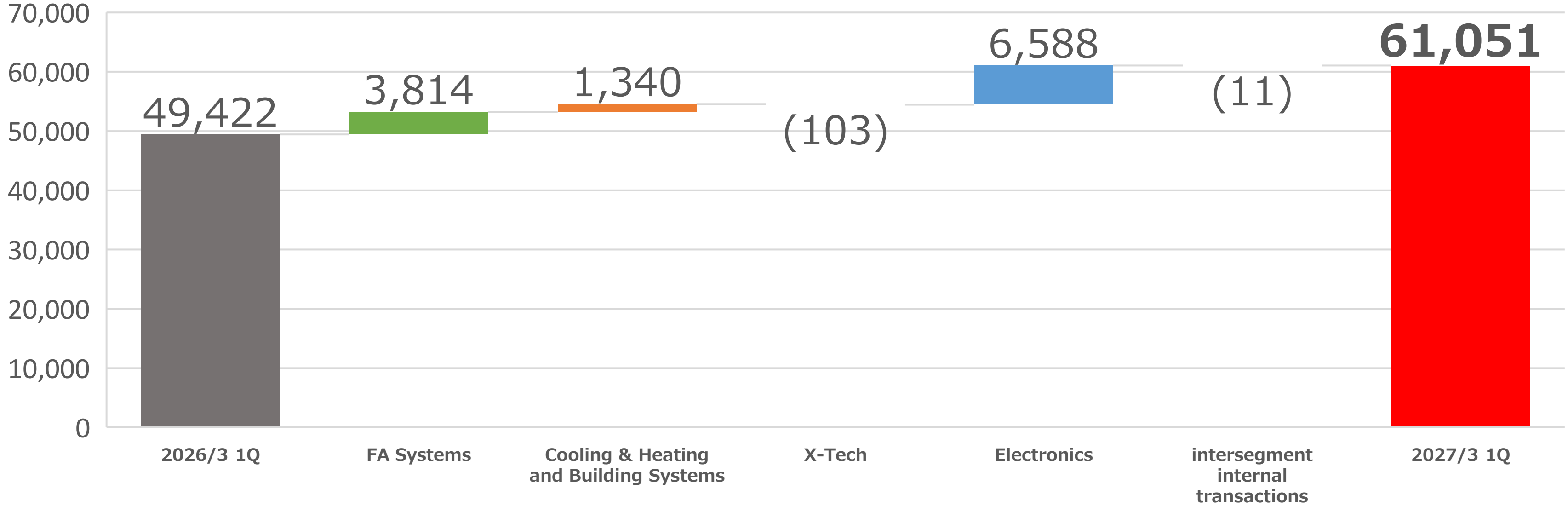
(Million yen)	FYE2026/3 Q1	**FYE2027/3 Q1**	Increase/ Decrease	FYE2027/3 Forecast	Rate of progress
Net sales	49,422	**61,051**	11,629	252,000	24.2%
FA Systems	11,329	**15,144**	3,814	67,400	22.5%
Cooling & Heating and Building Systems	8,648	**9,989**	1,340	40,900	24.4%
X-Tech	1,898	**1,794**	(103)	9,400	19.1%
Electronics	27,547	**34,136**	6,588	134,300	25.4%
Operating profit	877	**2,042**	1,165	7,500	27.2%
Ordinary profit	996	**2,167**	1,171	7,500	28.9%
Profit attributable to owners of parent	1,004	**1,424**	419	6,000	23.7%
			Dividends	*170Yen	

Effective October 1, 2027: After a 1-for-2 stock split
(*Interim price: 85 yen / Year-end price: 42.5 yen)

Breakdown of changes in sales and operating profit by segment (1Q)

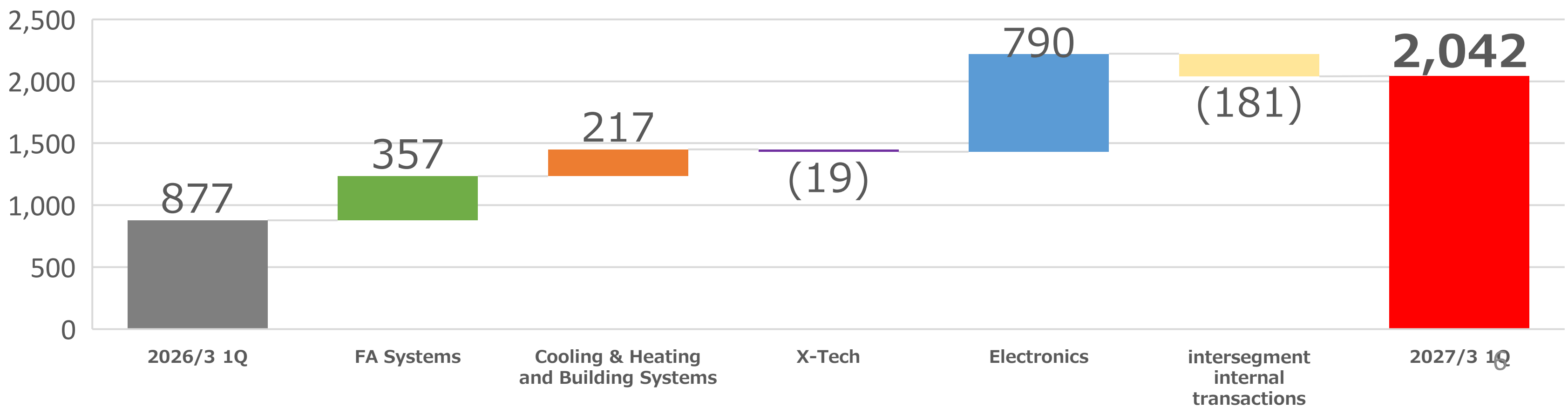
Net sales

(Million yen)



Operating profit

(Million yen)



Overview of assets ,liabilities and cash flows

(Million yen)	FYE2026/3	FYE2027/3 1Q	Increase/ Decrease
Total assets	154,303	**168,409**	14,106
Total liabilities	59,770	**73,078**	13,308
Net assets	94,533	**95,331**	798
Equity ratio	61.2%	**56.5%**	(4.7pt)

(Million yen)	FYE2026/3 1Q	FYE2027/3 1Q	Increase/ Decrease
Cash flows from operating activities	5,089	**(2,468)**	(7,557)
Cash flows from investing activities	(160)	**(2,419)**	(2,259)
Cash flows from financing activities	(950)	**(1,915)**	(965)
Cash and cash equivalents at end of period	36,746	**27,175**	(9,570)

2. Segment-specific performance results and forecasts

Segment-by-segment performance summary (compared to the Q1)

		FYE2026/3 Q1	FYE2027/3 Q1	Y o Y (%)
FA Systems	Net sales	11,329	15,144	33.7
	Operating profit	83	441	430.4
Cooling & Heating and Building Systems	Net sales	8,648	9,989	15.5
	Operating profit	431	648	50.5
X-Tech	Net sales	1,898	1,794	(5.5)
	Operating loss	(8)	(27)	-
Electronics	Net sales	27,547	34,136	23.9
	Operating profit	738	1,528	107.1

(Note) Consolidated sales figures by business segment are rounded down to the nearest million yen, and the total figures are calculated by rounding down to the nearest million yen after all figures have been aggregated. Inter-business intercompany transactions are also included.

Segment-based breakdown of the earnings forecast (upward revision) for the FYE2027/3

		FYE 2027 Forecast as of May	**FYE 2027 Forecast as of July**	**Increase/de-crease rate**
FA Systems	Net sales	62,100	67,400	8.5%
	Operating profit	2,360	3,500	48.3%
Cooling & Heating and Building Systems	Net sales	40,500	40,900	1.0%
	Operating profit	2,520	2,600	3.2%
X-Tech	Net sales	10,000	9,400	(6.0%)
	Operating profit	360	200	(44.4%)
Electronics	Net sales	124,400	134,300	8.0%
	Operating profit	3,210	4,100	27.7%
TOTAL	Net sales	237,000	252,000	6.3%
	Operating profit	6,000	7,500	25.0%

(Note) Consolidated sales figures by business segment are rounded down to the nearest million yen, and the total figures are calculated by rounding down to the nearest million yen after all figures have been aggregated. Inter-business intercompany transactions are also included.

3. Introduction to AI and general-purpose data center-related projects and overseas investment opportunities.

Breakdown and details of orders for data centers by segment

The following outlines the trends in each segment that contributed to the increased revenue and profit, as well as the revised earnings forecast, driven by strong orders for AI and data centers.

SEGMENT	Main purpose	Actual results for FYE2026/3 Compared to forecast for FYE2027/3 Percentage change (%)
FA Systems	FA equipment for semiconductor manufacturing equipment datacenter for parts processing CNC device	Net sales Approximately 140%
Cooling & Heating and Building Systems	Air conditioning and cooling solutions for AI servers and data centers	Net sales Approximately 550%
Electronics	Power supply, cooling systems, and core components for communication equipment in data centers.	Net sales Approximately 150%
Total		Net sales Approximately 150%

(Note) The figures for the fiscal year ending March 2026 are actual figures, while the figures for the fiscal year ending March 2027 are forecast figures including those currently under negotiation.

Acquisition of All Shares of TOPAS electronic AG and Its Conversion into a Subsidiary

Electronics

In July 2026, we acquired TOPAS, a German semiconductor trading company, as a subsidiary. We have been actively investing in our business since last year, and this acquisition aims to achieve the following objectives:

① Part of our global strategy
We place great importance on capturing overseas markets. Key pillars of our strategy include deploying solutions—such as those for AI and robotics—where we have particular strengths in East Asia, and promoting "Out-to-Out" business models that involve local procurement and sales.

② Strengthening overseas operational capabilities
Our policy is to transform overseas locations into "business creation hubs" tailored to regional needs. Through this initiative, we aim to enhance our technical support and solution-proposal capabilities in each region.

③ Leveraging TOPAS's strengths
Based in Germany, TOPAS possesses a robust customer base, exceptional technical support capabilities, and strong relationships with suppliers across a wide range of European sectors, including industry, healthcare, and telecommunications.

④ Expanding European operations through synergies
By combining TOPAS's local network with our group's procurement power and private-brand products, we aim to maximize business opportunities in the European market and drive further global growth.

Overview of TOPAS	
Established	1978
Share capital	EUR 750,000
Most recent net sales	EUR 18,080 thousand (fiscal year ended June 2025)

TOPAS

Strategic Partnership Agreement for the Commercialization of Physical AI

FA systems

① Conclusion of a Strategic Partnership
RYODEN CORPORATION and Ryosho Electronics (Shanghai) Company. have entered into a strategic partnership agreement with Guangdong Mogulinker Technology Co., Ltd. (Mogulinker)—a Chinese company with a track record of over 6,000 installations in the fields of industrial AI and energy optimization—aiming to commercialize and market "Physical AI" solutions.

② Commencement of Joint Development
The companies have jointly initiated the development of "next-generation Physical AI control solutions" targeting industrial equipment such as air compressors, cooling towers, pumps, and air conditioning systems.

③ Target Markets and Customer Base
This initiative is intended for deployment primarily within China, targeting Japanese, Western, and leading Chinese global manufacturing groups in the automotive and semiconductor industries.

Overview of Mogulinker (Guangdong Mogulinker Technology Co., Ltd.)	
Established	26 May, 2016
Location	Nansha District, Guangzhou City, Guangdong Province, China
URL	https://www.mogulinker.com/

Specific Measures Focusing on the Cost of Capital and the Share Price

Implementation period	Objectives	Specific measures
December 2025	Ensuring diversity and further stepping-up sustainability management	Received a "B" score from CDP in two categories: Climate Change and Water Security
February–March 2026	Promoting a deeper understanding of management policy and businesses	Implement active SR interviews for the current fiscal year Conducted more meaningful interviews with the participation of outside directors
April 2026	Promotion of growth strategies	Established the SI Business Promotion Office to expand high-value-added businesses as part of business portfolio transformation
April 2026	Ensuring diversity and further stepping-up sustainability management	Revised the regulations of the Sustainability Committee and strengthened the system
May 2026	Offering greater shareholder returns	Changed the dividend policy to implement progressive dividends and aim to achieve a DOE of 4.5% or more during the current Medium- to Long-Term Management Plan period
July 2026	Offering greater shareholder returns	Upward revision of earnings forecast and dividend increase (DOE 4.3%)
July 2026	Implementation of capital policy	Announced a stock split (1 share into 2) effective October 1.
July 2026	Implementation of capital policy	Acquisition of treasury shares (300,000 shares prior to stock split): August–December 2026

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Note
The earnings forecasts and other forward-looking statements included in this presentation are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual financial results, etc., may differ significantly from these statements due to various factors. Key such factors include:
• Rapid changes in economic conditions in major markets (such as Japan and other countries in Asia), consumption trends, and the supply of and demand for products
• Significant fluctuations in the exchange rate of the yen against the U.S. dollar and other currencies
• Sharp volatility in the capital markets, etc.