July 31, 2026
RYODEN CORPORATION
(Code: No. 8084, TSE Prime Market)
President & CEO Katsuyuki Tomizawa,
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Notice Regarding a Stock Split, Partial Amendment to the Articles of Incorporation in Connection with the Stock Split, Revision of the Dividend Forecast, and Change to the Shareholder Benefits Program

RYODEN CORPORATION (hereinafter, the "Company") hereby announces that its Board of Directors, at its meeting held today, passed a resolution on matters concerning a stock split, a partial amendment to the Articles of Incorporation in connection with the stock split, a revision of the dividend forecast, and a change to the shareholder benefits program as follows:

1. Stock split

(1) Purpose of the stock split

The purpose of this stock split is to lower the investment unit price of the Company's shares, thereby creating an environment that makes it easier for investors to invest, while also enhancing the liquidity of the Company's shares and further expanding its investor base.

(2) Overview of the stock split

i) Method of the stock split

Each share of common stock held by shareholders recorded in the final shareholder register as of Wednesday, September 30, 2026, will be split into two shares.

ii) Number of shares to be increased through the stock split

Total number of issued shares before the stock split	21,612,037 shares
Number of shares to be increased through the stock split	21,612,037 shares
Total number of issued shares after the stock split	43,224,074 shares
Total number of authorized shares after the stock split	113,100,000 shares

iii) Schedule

Record date announcement date	September 7, 2026 (scheduled)
Record date	September 30, 2026
Effective date	October 1, 2026

(3) Other

There will be no change in the amount of share capital as a result of this stock split.

2. Partial amendment to the Articles of Incorporation in connection with the stock split

(1) Reason for the amendment

In connection with the stock split, and pursuant to Article 184, paragraph (2) of the Companies Act, the Company will amend Article 6 of its Articles of Incorporation to increase the total number of authorized shares, effective October 1, 2026.

(2) Details of the amendment

The amendments are as follows:

(Underlined text indicates the amended portions.)

Current Articles of Incorporation	Amended Articles of Incorporation
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be 56,550,000 shares.	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be 113,100,000 shares.

(3) Schedule

Board resolution date	July 31, 2026
Effective date	October 1, 2026

3. Revision of dividend forecast

In connection with this stock split, the Company is revising the year-end dividend forecast for FYE2027, as announced in the "Notice of Upward Revision of Consolidated Financial Results Forecasts for the First Six Months(Interim) and Full Fiscal Year Ending March 2027 and Revision of Dividend Forecast (Dividend Increase)" released on July 28, 2026, as follows. This revision is made solely to reflect the stock split ratio and does not represent a substantive change.

	Annual dividend per share		
	2Q	Year end	Total
Previous forecast (Announced on July 28, 2026)	yen 85.00	yen 85.00	yen 170.00
Revised forecast (Before Stock Split)	85.00	42.50 (85.00)	- (170.00)
Actual dividend for the current fiscal year			
Actual dividend for the previous fiscal year (FYE2026)	68.00	70.00	138.00

Notes:

1. Because the effective date of this stock split is October 1, 2026, the interim dividend forecast for FYE2027, for which the record date is September 30, 2026, is based on the number of shares outstanding prior to the stock split.

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4. Shareholder benefit program

To express our appreciation to shareholders for their continued support, enhance the attractiveness of investing in the Company's shares, and encourage more shareholders to hold their shares over the medium to long term, the Company provides gift certificates (QUO Cards) to shareholders who hold 100 shares (one trading unit) or more and are listed or recorded in the Company's shareholder registry as of March 31 each year. The amount of the benefit is determined based on the number of shares held and the period of continuous shareholding.

In connection with this stock split, the shareholder benefit eligibility criteria have been revised as follows. This revision is made solely to reflect the stock split ratio and does not represent a substantive change.

(1) Current shareholder benefit eligibility criteria

Number of shares held	Continuous holding period	
	Less than 3 years	3 years or more
100 shares or more but fewer than 1,000 shares	QUO Card worth ¥2,000	QUO Card worth ¥3,000
1,000 shares or more	QUO Card worth ¥3,000	QUO Card worth ¥5,000

(2) Shareholder benefit eligibility criteria after the stock split (Underlined text indicates the amended portions.)

Number of shares held	Continuous holding period	
	Less than 3 years	3 years or more
200 shares or more but fewer than 2,000 shares	QUO Card worth ¥2,000	QUO Card worth ¥3,000
2,000 shares or more	QUO Card worth ¥3,000	QUO Card worth ¥5,000

* "Continuous holding period of three years or more" means that the shareholder has been listed or recorded in the Company's shareholder registry as of March 31 each year and has been listed or recorded under the same shareholder number on at least four consecutive March 31 record dates. The continuous holding period is calculated beginning from March 31, 2020, the initial record date.

(3) Effective date of the revision

The revised shareholder benefit criteria will apply to shareholders listed or recorded in the Company's shareholder registry as of March 31, 2027.