Consolidated Financial Results for FYE2027 First Quarter [Japanese GAAP]

July 31, 2026

Company name: RYODEN CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Code number: 8084
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Scheduled date of commencing dividend payments: —
Availability of supplementary briefing material on financial results: Yes
Schedule of financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Cumulative First Quarter of the Fiscal Year Ending March 31, 2027 (FYE2027) (April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (% indicates year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FYE2027 1Q	61,051	23.5	2,042	132.8	2,167	117.6	1,424	41.7
FYE2026 1Q	49,422	(10.4)	877	(13.4)	996	(21.1)	1,004	16.5

(Note) Comprehensive income: FYE2027 1Q: ¥2,326 million [-%]
FYE2026 1Q: ¥(58) million [-%]

	Profit per share	Diluted profit per share
	Yen	Yen
FYE2027 1Q	66.13	65.96
FYE2026 1Q	46.72	46.57

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of end FYE2027 1Q	168,409	95,331	56.5	4,423.33
As of end FYE2026	154,303	94,533	61.2	4,380.05

(Reference) Equity: As of end FYE2027 1Q: ¥95,087 million
As of end FYE2026: ¥94,420 million

2. Dividends

	Annual dividends				
	1Q	2Q	3Q	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FYE2026	–	68.00	–	70.00	138.00
FYE2027	–				
FYE2027 (Forecast)		85.00	–	42.50	-

(Note 1) Revision from the most recently announced dividend forecast: Yes
(Note 2) As stated in the "Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation in Connection with the Stock Split, Revision of Dividend Forecast, and Change to the Shareholder Benefit Program" published today (July 31, 2026), the Company plans to conduct a stock split at a ratio of 2 shares for every 1 share of common stock, effective October 1, 2026. The year-end dividend per share for the fiscal year ending March 2027 (forecast) is stated after considering the impact of the stock split, and the total annual dividend is indicated as "-". The year-end dividend for the fiscal year ending March 2027 (forecast) without reflecting the stock split would be 85.00 yen and the annual dividend would be 170.00 yen.

3. Consolidated Financial Results Forecast for FYE2027 (April 1, 2026 to March 31, 2027)

(% indicates year-on-year changes for full year figures and from the same quarter of previous year for quarterly figures.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	121,700	19.2	3,700	52.1	3,800	42.5	2,600	19.7	120.72
Full year	252,000	18.4	7,500	43.0	7,500	30.0	6,000	13.7	139.30

(Note 1) Revision from the most recently announced financial results forecast: No
(Note 2) The Company plans to conduct a stock split at a ratio of 2 shares for every 1 share of common stock, effective October 1, 2026. The full-year earnings per share figure reflects the impact of this stock split. The earnings per share for the fiscal year ending March 2027 (forecast) without reflecting the stock split will be 278.59 yen.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):

FYE2027 1Q: 21,612,037 shares

FYE2026: 21,612,037 shares

2) Total number of treasury shares at the end of the period:

FYE2027 1Q: 115,301 shares

FYE2026: 55,063 shares

3) Average number of shares during the period:

FYE2027 1Q: 21,536,878 shares

FYE2026 1Q: 21,511,892 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions which the Company believes to be reasonable at this time. Actual results may be different from any projections presented herein due to various factors.

(How to obtain supplementary briefing material on financial results)

The supplementary briefing material on financial results will be posted on the Company’s website in August 2026.

https://ir.ryoden.co.jp/en

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1. Qualitative Information on the Quarterly Financial Results

(1) Explanation of Operating Results

The global economy for the first quarter of FYE2027 remained unpredictable, requiring continued vigilance due to such factors as uncertainties associated with changes in the United States policies, as well as ongoing supply chain turmoil and risk of continuing high energy prices caused by rising tension in the Middle East. Meanwhile, the Japanese economy saw steady consumer spending even though household budgets were under the pressure of price hikes, thanks to continuing vigorous wage increases and various policy supports provided by the government that underpinned real wages. In terms of corporate activities, despite downward pressure on revenue from soaring prices of raw materials and resources, corporate earnings generally remained on a high level due to the spread of cost pass-through, a rapidly growing trend in Japan, combined with the shift away from deflationary mindset.

Regarding the business environment for the RYODEN Group (the “Group”), investments remained firm in the areas of automatization to cope with decarbonization and labor shortages, and digital infrastructure centered on data centers, among others.

Under these circumstances, the Group has been steadily working on the Medium- to Long-term Management Plan “ONE RYODEN Growth 2029 | 2034,” which began in FYE2026, to create new value together with all stakeholders through our corporate activities with the aim of enhancing corporate value in a sustainable manner by harmonizing social and economic value.

The Group is faced with increases in personnel expenses and strategic investments across all segments, which are pushing up selling and administrative expenses. However, net sales, operating profit, ordinary profit, and profit attributable to owners of parent all increased year-on-year, due to contributions from a recovery in demand and large-scale project orders received in the FA Systems segment as well as a surge in demand for products for data centers and other uses in the Electronics segment, which greatly exceeded the forecasts at the beginning of the period.

As a result, for the cumulative first quarter of FYE2027, the Group recorded net sales of ¥61,051 million (up 23.5% year-on-year), operating profit of ¥2,042 million (up 132.8% year-on-year), ordinary profit of ¥2,167 million (up 117.6% year-on-year), and profit attributable to owners of parent of ¥1,424 million (up 41.7% year-on-year).

Results by segment for the cumulative first quarter are as follows.

(Million yen)

		FYE2026 cumulative 1Q	FYE2027 cumulative 1Q	Change (%)
FA Systems	Net sales	11,329	15,144	33.7
	Operating profit	83	441	430.4
Cooling & Heating and Building Systems	Net sales	8,648	9,989	15.5
	Operating profit	431	648	50.5
X-Tech	Net sales	1,898	1,794	(5.5)
	Operating loss	(8)	(27)	–
Electronics	Net sales	27,547	34,136	23.9
	Operating profit	738	1,528	107.1

Note) Consolidated net sales by business segment are rounded down to the nearest ¥1 million, while total amounts are displayed after aggregating all figures and rounding them down to the nearest ¥1 million. The figures also include the amount of intersegment internal transactions.

(i) FA Systems

In the FA field, we delivered strong performance on the back of an upward trend in the production of machine tools, which was driven by strong demand from data centers and other semiconductor-related fields. While sales to finished car makers and other manufacturers were affected by their move to curb investments against the backdrop of the United States tariffs and situation in the Middle East, business with production equipment manufacturers and distributors grew well above the planned levels. Progress in the large-scale project for a switchboard manufacturer has also contributed to net sales and operating profit.

As a result, the FA Systems segment posted net sales of ¥15,144 million and operating profit of ¥441 million.

(ii) Cooling & Heating and Building Systems

In the Cooling & Heating field, despite the rise in materials and equipment costs and supply problems, we recorded a substantial increase in sales. This was attributable to our success in firmly capturing growing demand for products that help cope with intense summer heat, as well as favorable sales driven by replacement demand for home-use room air conditioners, which will be subject to new standards from fiscal 2027 under the “Top Runner Program” based on the Act on Rationalization of Energy Use and Shift to Non-fossil Energy.

In the Building Systems field, sales of large-scale ancillary equipment for renewable energy-related facilities contributed greatly, although there were impacts of soaring materials costs and extended construction periods in the building equipment industry.

As a result, the Cooling & Heating and Building Systems segment posted net sales of ¥9,989 million and operating profit of ¥648 million.

(iii) X-Tech

In the Smart Agriculture field, we posted a decrease in profits due to the rise in energy costs and materials prices caused by the Middle East situation. Meanwhile, we are maintaining our top market share in the sale of vegetables grown in plant factories. In addition, orders for contracted research, consulting, test plants, etc., leveraging technology cultivated in the plant factory business to optimize photosynthesis, are also strong.

In the ICT field, profits grew, along with expansion in trading areas, thanks to the many large-scale project orders received in the monitoring business mainly for video management systems, despite the business environment of rising costs and supply problems of IT-related products caused mainly by a sharp rise in memory prices.

In the Healthcare field, sales have been weak lately, owing to sluggish capital investment by medical institutions. However, negotiations related to DX are on the rise towards the fiscal year-end. We expect to be on a recovery track in the latter half of the current fiscal year.

Although the X-Tech business as a whole expected to maintain profitability for the full year due to a range of measures to be taken, as well as improvement in the business environment, in the second quarter and beyond.

As a result, the X-Tech segment posted net sales of ¥1,794 million and operating loss of ¥27 million.

(iv) Electronics

Both in Japan and overseas, demand related to data centers remained very strong, contributing to the growth in both sales and profits. In Japan, the industrial equipment market showed mild recovery, and the in-vehicle equipment market (HEV/PHEV, etc.) also remained robust.

Overseas, sales increased significantly in the solution business for Taiwanese products and of semiconductor products for battery modules for use in data centers in the United States and Europe, registering a strong performance that well exceeded the initial plan.

As a result, the Electronics segment posted net sales of ¥34,136 million and operating profit of ¥1,528 million.

2) Explanation of Financial Position

(i) Overview of assets, liabilities and net assets

Total assets as of the end of the period under review increased by ¥14,106 million from the end of the previous fiscal year to ¥168,409 million. This was primarily attributable to increases of ¥5,017 million in notes and accounts receivable - trade, and contract assets, ¥2,435 million in merchandise and finished goods, and ¥7,527 million in accounts receivable – other, despite a decrease of ¥6,281 million in cash and deposits.

Total liabilities as of the end of the period under review increased by ¥13,308 million from the end of the previous fiscal year to ¥73,078 million. This was primarily attributable to an increase of ¥15,210 million in notes and accounts payable – trade, despite a decrease of ¥185 million in income taxes payable.

Total net assets as of the end of the period under review increased by ¥798 million from the end of the previous fiscal year to ¥95,331 million. This was primarily attributable to a decrease in retained earnings due to the payment of ¥1,508 million in dividends, and increases of ¥300 million in foreign currency translation adjustment and ¥627 million in valuation difference on available-for-sale securities, while profit attributable to owners of parent was recorded at ¥1,424 million.

As a result, the equity ratio decreased by 4.7 percentage points from the end of the previous fiscal year to 56.5%.

(ii) Overview of cash flows

The Group conducts sound and efficient financing activities aimed at improving operating results and maintaining a stable financial position, while retaining a certain level of liquidity on hand to meet funding requirements.

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the period under review amounted to ¥27,175 million, a decrease of ¥6,281 million from the end of the previous fiscal year.

(Cash flows from operating activities)

Net cash used in operating activities in the period under review amounted to ¥4,019 million, an increase in cash outflows of ¥9,109 million year-on-year. This was mainly due to the recording of profit before income taxes of ¥2,227 million, an increase of ¥6,004million in net cash due to increases in trade receivables, inventories, and trade payables, a decrease in cash due to an increase in accounts receivable – other, and income taxes paid of ¥851 million.

(Cash flows from investing activities)

Net cash used in investing activities in the period under review amounted to ¥2,419 million, an increase in cash outflows of ¥2,259 million year-on-year. This was mainly due to purchase of property, plant and equipment of ¥196 million, purchase of intangible assets of ¥1,087 million, and proceeds from sale of investment securities of ¥203 million, advance payment for acquisition of subsidiary shares of ¥1,551 million, and proceeds from collection of guarantee deposits of ¥343 million.

(Cash flows from financing activities)

Net cash used in financing activities in the period under review amounted to ¥1,915 million, an increase in cash outflows of ¥965 million year-on-year. This was mainly due to dividends paid of ¥1,465 million, repayments of short-term borrowings of ¥166 million, repayments of long-term borrowings of ¥45 million, and purchase of treasury shares of ¥236 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

For the forecasts of consolidated financial results for the first half (interim) and the full fiscal year, see “Notice of Upward Revision of Consolidated Financial Results Forecasts for the First Six Months (Interim) and Full Fiscal Year Ending March 2027 and Revision of Dividend Forecast (Dividend Increase)” released on July 28, 2026.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of end FYE2026	As of end FYE2027 first quarter
Assets		
Current assets		
Cash and deposits	33,462	27,181
Notes and accounts receivable - trade, and contract assets	45,322	50,340
Electronically recorded monetary claims - operating	13,031	14,953
Securities	128	136
Merchandise and finished goods	27,268	29,703
Accounts receivable - other	9,391	16,918
Other	3,266	5,711
Allowance for doubtful accounts	(15)	(12)
Total current assets	131,855	144,933
Non-current assets		
Property, plant and equipment	5,946	5,852
Intangible assets	5,155	5,707
Investments and other assets		
Other	11,604	12,174
Allowance for doubtful accounts	(260)	(260)
Total investments and other assets	11,344	11,914
Total non-current assets	22,446	23,474
Deferred assets	1	0
Total assets	154,303	168,409

(Million yen)

	As of end FYE2026	As of end FYE2027 first quarter
Liabilities		
Current liabilities		
Notes and accounts payable - trade	30,709	45,920
Electronically recorded obligations - operating	13,283	13,257
Short-term borrowings	987	270
Income taxes payable	1,176	990
Other	9,471	7,631
Total current liabilities	55,629	68,070
Non-current liabilities		
Long-term borrowings	1,255	1,784
Other	2,886	3,223
Total non-current liabilities	4,141	5,007
Total liabilities	59,770	73,078
Net assets		
Shareholders' equity		
Share capital	10,334	10,334
Capital surplus	7,410	7,410
Retained earnings	66,829	66,841
Treasury shares	(71)	(308)
Total shareholders' equity	84,502	84,277
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,055	3,682
Foreign currency translation adjustment	4,512	4,812
Remeasurements of defined benefit plans	2,349	2,313
Total accumulated other comprehensive income	9,917	10,809
Share acquisition rights	96	96
Non-controlling interests	15	147
Total net assets	94,533	95,331
Total liabilities and net assets	154,303	168,409

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

For the cumulative first quarter

(Million yen)

	FYE2026 cumulative first quarter	FYE2027 cumulative first quarter
Net sales	49,422	61,051
Cost of sales	42,669	52,601
Gross profit	6,752	8,449
Selling, general and administrative expenses	5,875	6,407
Operating profit	877	2,042
Non-operating income		
Interest income	48	65
Dividend income	103	125
Share of profit of entities accounted for using equity method	35	–
Other	43	27
Total non-operating income	230	218
Non-operating expenses		
Interest expenses	16	17
Foreign exchange losses	82	24
Foreign withholding tax	–	31
Other	13	20
Total non-operating expenses	112	93
Ordinary profit	996	2,167
Extraordinary income		
Gain on sale of investment securities	605	59
Total extraordinary income	605	59
Extraordinary losses		
Loss on subsidy repayment	16	–
Total extraordinary losses	16	–
Profit before income taxes	1,585	2,227
Income taxes	580	791
Profit	1,004	1,435
Profit (loss) attributable to non-controlling interests	(0)	11
Profit attributable to owners of parent	1,004	1,424

Quarterly Consolidated Statements of Comprehensive Income

For the cumulative first quarter

(Million yen)

	FYE2026 cumulative first quarter	FYE2027 cumulative first quarter
Profit	1,004	1,435
Other comprehensive income		
Valuation difference on available-for-sale securities	(206)	627
Foreign currency translation adjustment	(849)	300
Remeasurements of defined benefit plans, net of tax	(6)	(36)
Total other comprehensive income	(1,062)	891
Comprehensive income	(58)	2,326
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(57)	2,315
Comprehensive income attributable to non-controlling interests	(0)	11

(3) Quarterly Consolidated Statements of Cash Flows

(Million yen)

	FYE2026 cumulative first quarter	FYE2027 cumulative first quarter
Cash flows from operating activities		
Profit before income taxes	1,585	2,227
Depreciation	190	209
Increase (decrease) in allowance for doubtful accounts	(2)	(3)
Interest and dividend income	(152)	(190)
Interest expenses	16	17
Share of loss (profit) of entities accounted for using equity method	(35)	–
Loss (gain) on sale of investment securities	(605)	(59)
Loss on return of subsidy	16	–
Decrease (increase) in trade receivables	3,763	(6,600)
Decrease (increase) in inventories	(1,792)	(2,274)
Increase (decrease) in trade payables	2,145	14,879
Decrease (increase) in accounts receivable - other	330	(7,636)
Other, net	(372)	(2,355)
Subtotal	5,087	(1,786)
Interest and dividends received	179	187
Interest paid	(16)	(17)
Income taxes paid	(160)	(851)
Net cash provided by (used in) operating activities	5,089	(2,468)
Cash flows from investing activities		
Purchase of property, plant and equipment	(75)	(196)
Purchase of intangible assets	(662)	(1,087)
Purchase of investment securities	(72)	(50)
Proceeds from sale of investment securities	782	203
Advance payment for acquisition of subsidiary shares	–	(1,551)
Decrease (increase) in short-term loans receivable	(88)	(79)
proceeds from collection of guarantee deposits	–	343
Refund of subsidies	(9)	–
Other, net	(35)	(2)
Net cash provided by (used in) investing activities	(160)	(2,419)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	205	(166)
Repayments of long-term borrowings	(50)	(45)
Purchase of treasury shares	(0)	(236)
Dividends paid	(1,104)	(1,465)
Net cash provided by (used in) financing activities	(950)	(1,915)
Effect of exchange rate change on cash and cash equivalents	(538)	89
Net increase (decrease) in cash and cash equivalents	3,440	(6,713)
Cash and cash equivalents at beginning of period	33,305	33,457
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	–	432
Cash and cash equivalents at end of period	36,746	27,175

(4) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in the amount of shareholders' equity)

Not applicable.

(Accounting policies adopted specially for the preparation of quarterly consolidated financial statements)

Calculation of tax expenses

Tax expenses are calculated by making a reasonable estimate of effective tax rate after applying tax effect accounting to profit before income taxes for the fiscal year including the period under review and multiplying the quarterly profit before income taxes by the said effective tax rate.

(Segment information, etc.)

[Segment information]

I. For the cumulative first quarter of FYE2026 (April 1, 2025 to June 30, 2025)

1. Information on the amounts of net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustment	Amount recorded in Quarterly Consolidated Financial Statements
	FA Systems	Cooling & Heating and Building Systems	X-Tech	Electronics	Total		
Net sales							
Net sales to outside customers	11,329	8,648	1,898	27,546	49,422	—	49,422
Intersegment sales or transfers	—	—	—	1	1	(1)	—
Total	11,329	8,648	1,898	27,547	49,424	(1)	49,422
Segment profit (loss) (Operating profit or operating loss)	83	431	(8)	738	1,244	(366)	877

Note: Adjustment to segment profit (loss) of ¥(366) million includes corporate expenses of ¥(368) million that are not allocated to each reportable segment. Corporate expenses are expenses for new business development that are not attributable to any reportable segment.

II. For the cumulative first quarter of FYE2027 (April 1, 2026 to June 30, 2026)

1. Information on the amounts of net sales and profit or loss by reportable segment

(Million yen)

	Reportable segment					Adjustment	Amount recorded in Quarterly Consolidated Financial Statements
	FA Systems	Cooling & Heating and Building Systems	X-Tech	Electronics	Total		
Net sales							
Net sales to outside customers	15,144	9,989	1,794	34,123	61,051	(0)	61,051
Intersegment sales or transfers	–	–	–	12	12	(12)	–
Total	15,144	9,989	1,794	34,136	61,064	(12)	61,051
Segment profit (loss) (Operating profit or operating loss)	441	648	(27)	1,528	2,591	(548)	2,042

Note: Adjustment to segment profit (loss) of ¥(548) million includes corporate expenses of ¥(535) million that are not allocated to each reportable segment. Corporate expenses are expenses for new business development that are not attributable to any reportable segment.

(Significant subsequent events)

(Disposition of treasury stock as restricted stock)

The Company carried out a disposition of treasury stock as restricted stock, as resolved by the Board of Directors at its meeting held on June 25, 2026, as follows:

1. Overview of the disposition of treasury stock

(1) Disposition date	July 24, 2026
(2) Class and number of shares disposed	35,000 shares of common stock of the Company
(3) Disposition price	3,810 yen per share
(4) Total disposition price	133,350,000 yen
(5) Allottees	3 Directors of Board (*) of the Company: 14,000 shares 15 Executive Officers of the Company: 21,000 shares * Excluding Outside Directors of Board and Directors of Board who are Audit & Supervisory Board members
(6) Other	Regarding the Treasury Stock Disposition, an extraordinary report in accordance with the Financial Instruments and Exchange Act has been filed.

2. Purpose and reason for the disposition of treasury stock

At its meeting held on May 16, 2024, the Board of Directors of the Company resolved to introduce a restricted stock compensation plan (hereinafter referred to as the "Plan") as a new compensation plan to provide an incentive for the sustainable enhancement of the Company's corporate value to Directors of Board (excluding Outside Directors of Board and Directors of Board who are Audit & Supervisory Board members, hereinafter referred to as "Eligible Directors of Board"), and to further share value with the Company's shareholders.

At the 84th Ordinary General Meeting of Shareholders held on June 25, 2024, it was approved with resolution that the total amount of monetary claims to be paid under the Plan in order to grant restricted stock to Eligible Directors of Board, separately from monetary compensation for Directors of Board, shall be an amount not exceeding 100 million yen per annum, that the total number of shares of common stock of the Company to be issued or disposed of under the Plan shall not exceed 38,000 shares per annum, and that the transfer restriction period for restricted stock shall be from the date of delivery of restricted stock to Eligible Directors of Board to the day on which the Eligible Directors of Board lose their position of Director of Board of the Company or any other position determined by the Board of Directors of the Company.

The Company has also introduced a plan to grant restricted stock that is similar to the Plan for the Company's Executive Officers.

(Shareholders' equity, etc.)

I. For the cumulative first quarter of FYE2026 (April 1, 2025 to June 30, 2025)

Dividends paid

(Resolution)	Class of shares	Total amount (Million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividend
Board of Directors meeting held on May 15, 2025	Common stock	1,140	53	March 31, 2025	June 3, 2025	Retained earnings

II. For the cumulative first quarter of FYE2027 (April 1, 2026 to June 30, 2026)

Dividends paid

(Resolution)	Class of shares	Total amount (Million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividend
Board of Directors meeting held on May 13, 2026	Common stock	1,508	70	March 31, 2026	June 4, 2026	Retained earnings

3. Supplementary Information

For reference, net sales by region in the cumulative first quarter of FYE2026 and FYE2027 are shown below.

For the cumulative first quarter of FYE2026 (April 1, 2025 to June 30, 2025)

[Net sales by region] (Million yen)

Japan	Overseas					Consolidated Total
	Asia		North America	Europe	Overseas Total	
	China	Other				
(76.1%) 37,621	(12.6%) 6,239	(8.2%) 4,074	(2.3%) 1,134	(0.7%) 352	(23.9%) 11,800	(100.0%) 49,422

Notes: 1. Net sales are based on the location of customers and are classified by country or region.
2. Figures on the upper line are the percentage shares of each region in the consolidated net sales.

For the cumulative first quarter of FYE2027 (April 1, 2026 to June 30, 2026)

[Net sales by region] (Million yen)

Japan	Overseas					Consolidated Total
	Asia		North America	Europe	Overseas Total	
	China	Other				
(78.6%) 48,000	(12.8%) 7,803	(5.9%) 3,617	(2.2%) 1,340	(0.5%) 290	(21.4%) 13,051	(100.0%) 61,051

Notes: 1. Net sales are based on the location of customers and are classified by country or region.
2. Figures on the upper line are the percentage shares of each region in the consolidated net sales.