

**Third Quarter of FYE2026
Supplementary Materials
for Financial Results**

RYODEN CORPORATION

February 2026

TSE Prime Market

Securities code: 8084

Important Points in Financial Results for the Third Quarter of FYE2026



- Net sales decreased 3.1% year-on-year.
- Operating profit decreased 9.7% year-on-year.
- Ordinary profit decreased 8.1% year-on-year.
- **The profitability of cooling & heating and building systems was enhanced.**
- **X-Tech maintained steady profitability.**
- **Sales of domestic in-vehicle electronics remained strong.**
- Quarterly net income attributable to owners of parent increased 19.8% year-on-year.
- **Extraordinary profit was reported mainly due to the sale of shares in affiliated companies.**
- Whole-year forecasts for FYE2026 remained unchanged.

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1. Summary of Financial Results for the Third Quarter of FYE2026

Summary of Financial Results for the Third Quarter of FYE2026



(Millions of yen)	Results for 3Q of FYE2025	Results for 3Q of FYE2026	Increase/decrease	Forecasts for FYE2026
Net sales	158,833	153,844	(4,989)	215,000
FA	35,303	36,120	+ 817	51,400
Cooling & Heating and Building	23,415	26,508	+ 3,093	38,100
X-Tech	6,578	6,034	(544)	8,700
Electronics	93,576	85,218	(8,358)	116,800
Operating profit	3,488	3,151	(337)	5,500
Ordinary profit	3,831	3,519	(312)	5,600
Net income	2,846	3,409	+ 563	5,000
			Dividend	¥136

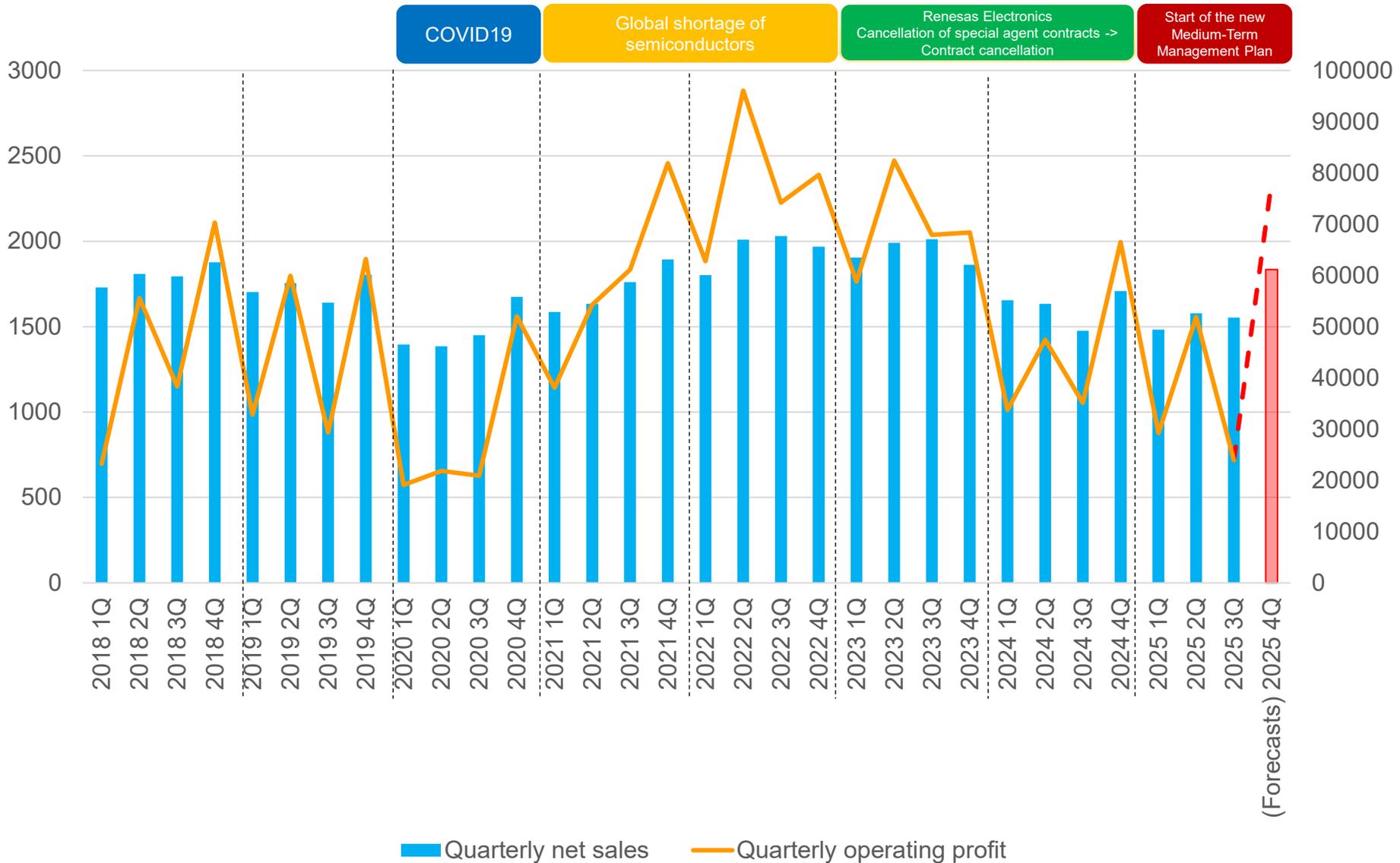
(¥68 for interim,
¥68 for year-end)

Financial Conditions



(Millions of yen)	FYE2025	Results for 3Q of FYE2026	Increase/ decrease
Total assets	141,995	147,996	+6,001
Total liabilities	52,782	58,022	+5,240
Net assets	89,213	89,974	+761
Equity ratio (%)	62.7%	60.7%	(2.0 pt)
(Millions of yen)	Results for 3Q of FYE2025	Results for 3Q of FYE2026	Increase/ decrease
Cash flows from operating activities	15,441	9,508	(5,933)
Cash flows from investing activities	(19)	(1,372)	(1,353)
Cash flows from financing activities	(2,577)	(2,864)	(287)
Cash and cash equivalents	31,385	38,173	+6,788

Quarterly Changes in Net Sales and Operating Profit (Including Forecasts)



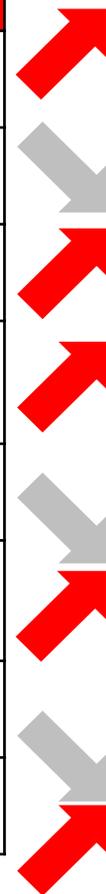


2. Results and Forecasts by Segment

List of Financial Results by Segment



		Consolidated cumulative results for the first three quarters of the previous year	Consolidated cumulative results for the first three quarters of the current year	Rate of increase/decrease (%)
FA Systems	Net sales	35,303	36,120	2.3
	Operating profit	945	645	(31.8)
Cooling & Heating and Building Systems	Net sales	23,415	26,508	13.2
	Operating profit	1,135	1,343	18.3
X-Tech	Net sales	6,578	6,034	(8.3)
	Operating profit or (loss)	(50)	84	-
Electronics	Net sales	93,576	85,218	(8.9)
	Operating profit	2,130	2,257	6.0



(Note) Any fraction of less than 1 million yen in consolidated net sales by segment is rounded down, and the totals are calculated by adding all figures and rounding down any fraction of less than 1 million yen. Internal transactions between segments are included.

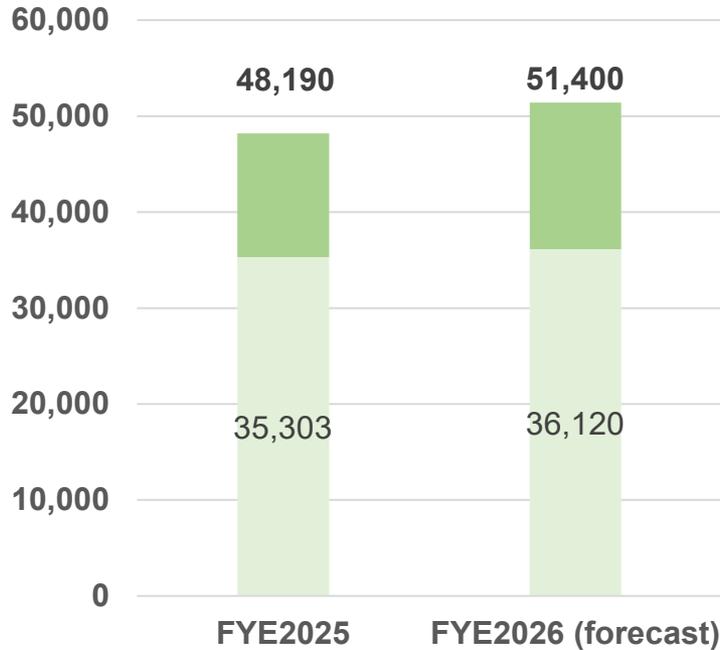
Profit for Cooling & Heating and Building Systems, X-Tech, and Electronics increased.

Affected by the number of reporting months at consolidated subsidiaries, net sales for X-Tech in the previous year decreased.

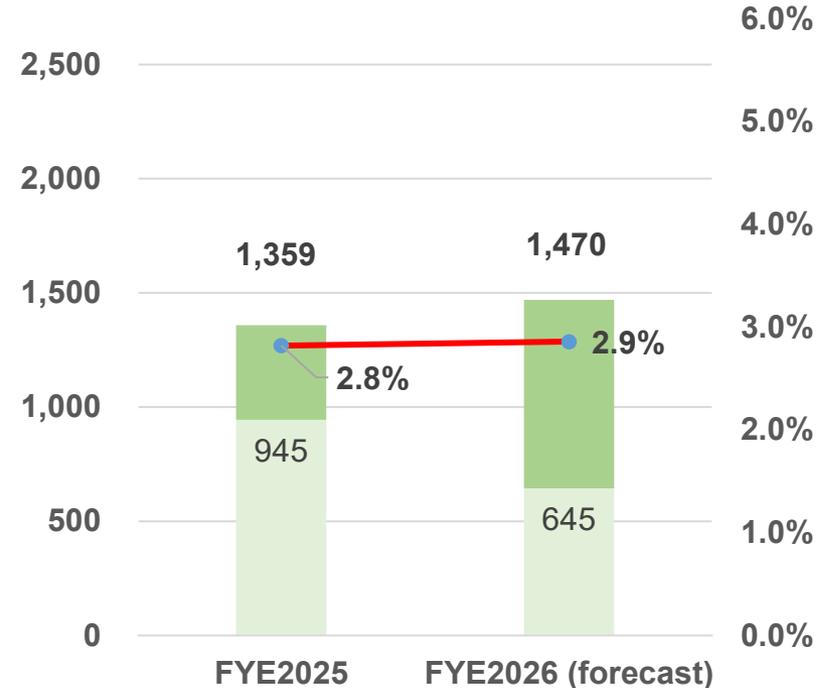


1Q-3Q ■ Full year ■

Net sales (Millions of yen)



Operating profit (Millions of yen)



Main points

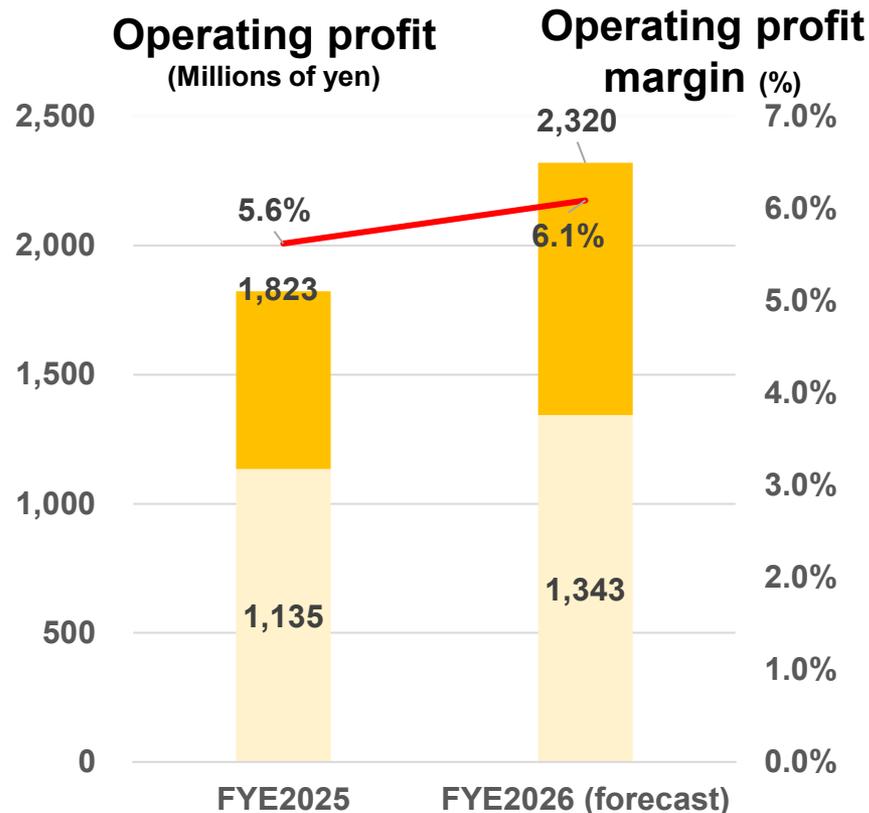
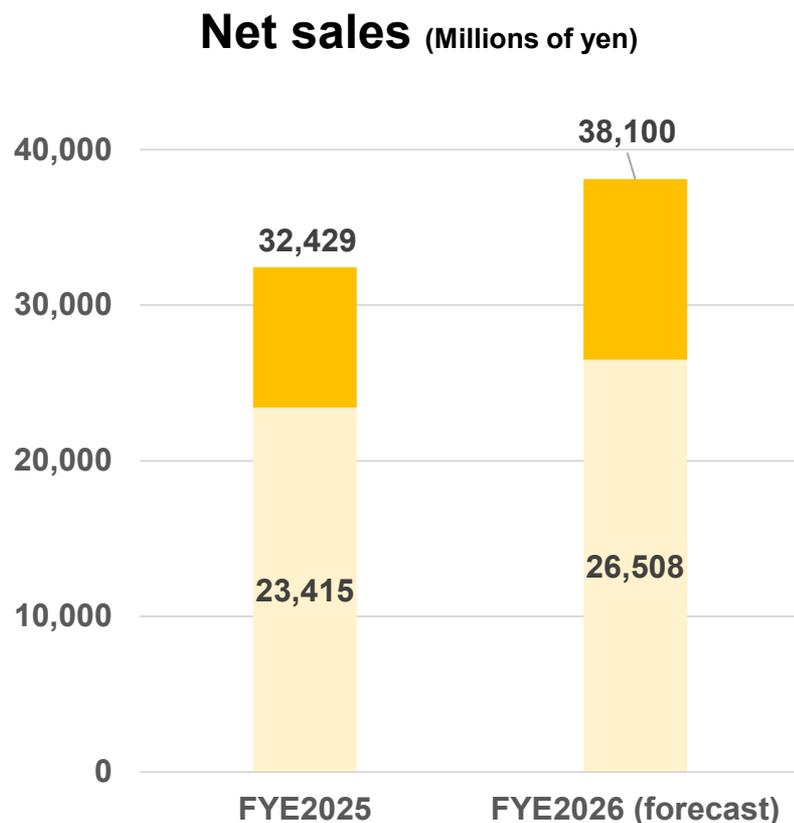
In the FA segment, the Company maintained strong sales for panel manufacturers, and in Hokkaido, it worked to expand its business domain mainly by acquiring new distributorships, but because of delayed recovery among end users and other customers, sales of major products handled remained sluggish.

The Company expects a gradual recovery in the business environment toward the fourth quarter and the next fiscal year.

Cooling & Heating and Building Systems



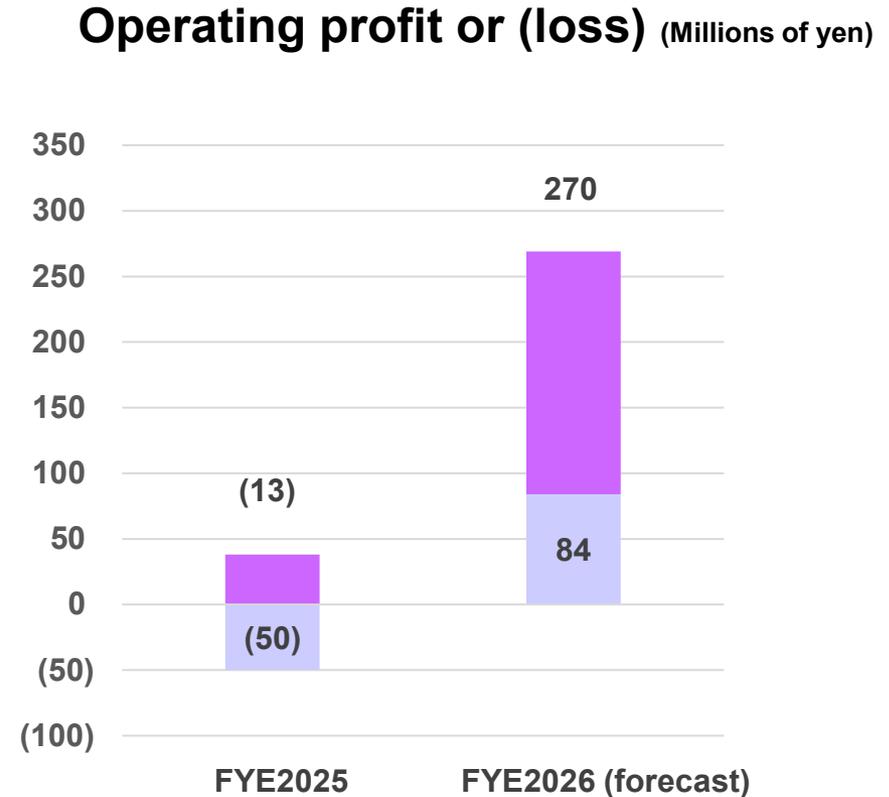
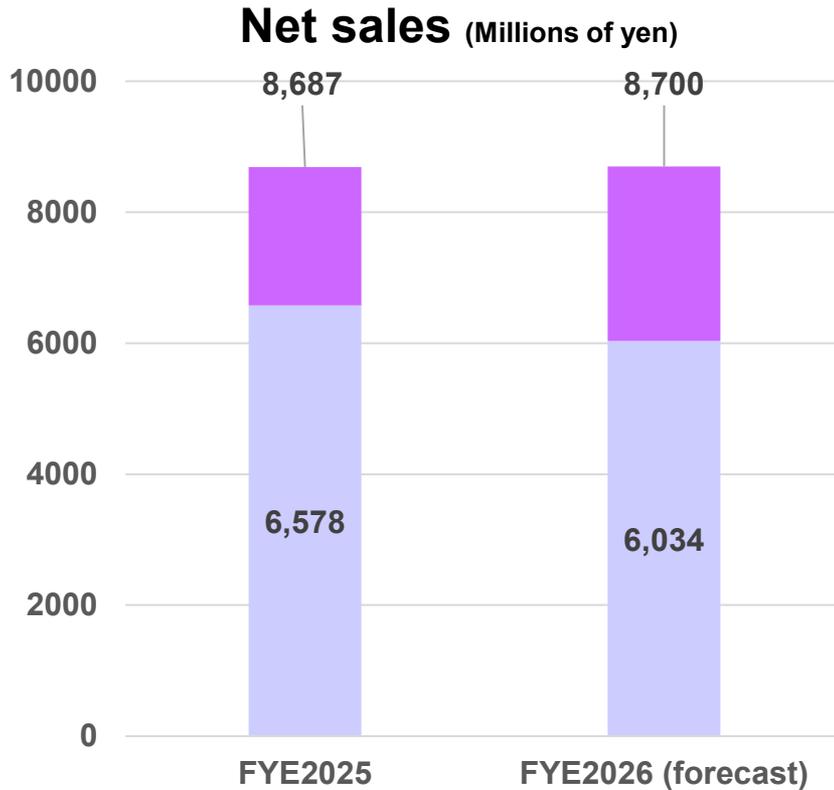
1Q-3Q  Full year 



Main points

- In the Cooling & Heating Systems segment, the Company met demand for addressing social issues, such as improvements in the work environment and measures against intense summer heat, leading to higher sales of air-conditioning and other products for stores and equipment. Sales of systems for factories, warehouses, schools, and other facilities also remained strong.
- In the Building Systems segment, sales of elevators remained stagnant partly because of the uncertainty of the construction market, but business negotiations for the end of the fiscal year increased in the energy-related sector such as industrial storage batteries. The Company expects this sector to remain strong in the fourth quarter and the next fiscal year and thereafter.

1Q-3Q ■ Full year ■



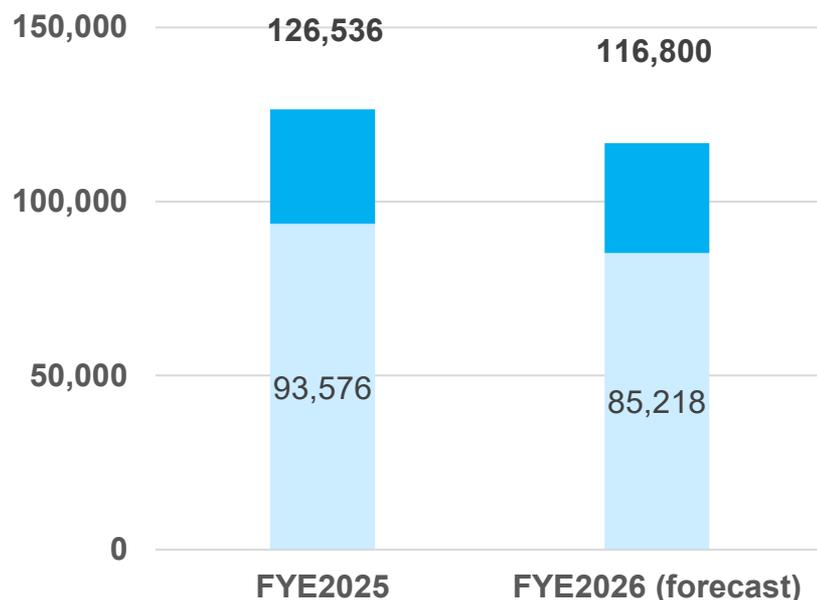
Main points

- In the Smart Agriculture field, the Company maintained its largest market share in sales of vegetables from plant factories. In addition, orders remained strong for research undertaken on contract in photosynthetic organisms using the photosynthesis optimization technology developed in the plant factory business, as well as for consulting and test factories.
- In the ICT field, although sales of IT equipment such as PCs and servers were affected due to increases in costs of memory chips and their supply problems, sales of high-value-added products, such as video management systems (FlaRevo) and RFID, continued to be strong.
- Overall sales in the Healthcare field remained weak, as the slowdown of capital investments by medical institutions continued, although sales of equipment related to electronic medical records increased.

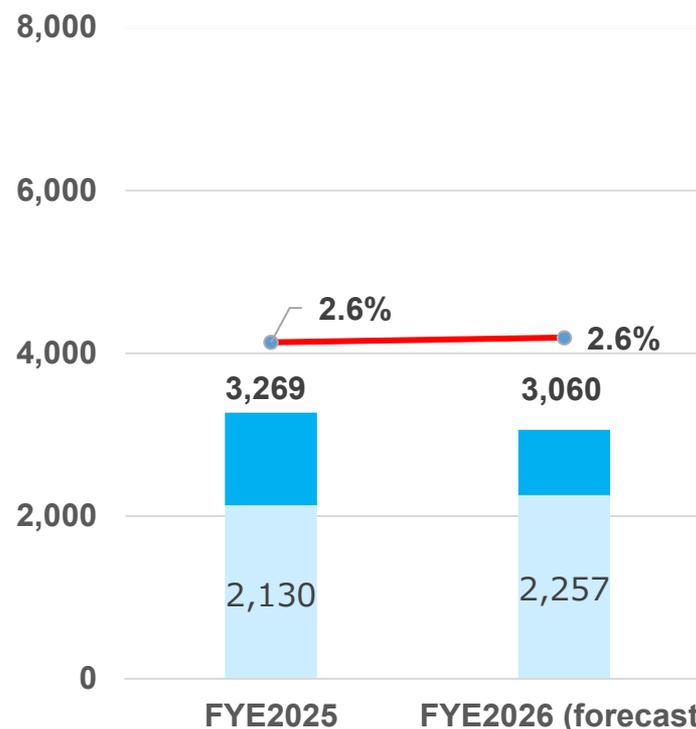


1Q-3Q ■ Full year ■

Net sales (Millions of yen)



Operating profit (Millions of yen)

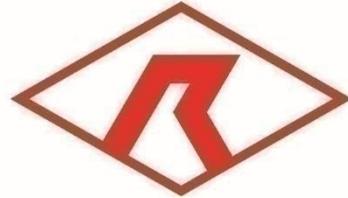


Operating profit margin (%)



Main points

- In Japan, the in-vehicle equipment market generally remained healthy and sales for data centers stayed strong, but overall sales in the industrial equipment market remained sluggish due to a weak recovery of customers from reduced sales in the Chinese market that prolonged inventory adjustments, as well as continued stagnation in the overall consumer-related market.
 - In other countries, the consumer market saw continued strong sales of electronics for air-conditioning systems and OA equipment, but sales of electronics related to both industrial and in-vehicle equipment remained stagnant mainly in China.
- The Company expects the business environment to pick up slowly toward the fourth quarter and the next fiscal year.



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Note

The earnings forecasts and other forward-looking statements included in this presentation are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual financial results, etc., may differ significantly from these statements due to various factors. Key such factors include:

- Rapid changes in economic conditions in major markets (such as Japan and other countries in Asia), consumption trends, and the supply of and demand for products
- Significant fluctuations in the exchange rate of the yen against the U.S. dollar and other currencies
- Sharp volatility in the capital markets, etc.