October 27, 2025
RYODEN CORPORATION
(Code: No. 8084, TSE Prime Market)
President & CEO Katsuyuki Tomizawa
Contact: Kouzaburo Okamura, General Manager, General Affairs Dept
(Tel: +81-3-5396-6111)

Notice of Revised Forecasts of Consolidated Financial Results for the First Six Months (Interim) and Full Fiscal Year Ending March 2026

We are pleased to announce that based on the recent trends in financial results, the forecasts of consolidated financial results for the first six months (interim) and the full fiscal year ending March 2026 (April 1, 2025 to March 31, 2026), which were announced on May 9, 2025, have been revised as listed below.

1. Revised forecasts of consolidated financial results for the first six months of the fiscal year ending March 2026 (April 1, 2025 to September 30, 2025)

	Net sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Interim profit per share
Previously announced forecasts (A)	Million yen 102,900	Million yen 1,800	Million yen 1,900	Million yen 1,100	Yen 51.13
Recently revised forecasts (B)	102,000	2,400	2,600	2,100	97.52
Increase/decrease (B − A)	(900)	600	700	1,000	
Rate of increase/decrease (%)	(0.9)	33.3	36.8	90.9	
(Reference) Results for the first six months of the previous fiscal year (first six months in the fiscal year ended March 31, 2025)	109,625	2,435	2,730	1,936	88.44

2. Revised full-year forecasts of consolidated financial results for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	Million yen 221,900	Million yen 5,500	Million yen 5,600	Million yen 4,800	Yen 223.13
Recently revised forecasts (B)	215,000	5,500	5,600	5,000	232.18
Increase/decrease (B − A)	(6,900)	-	-	200	
Rate of increase/decrease (%)	(3.1)	-	-	4.2	
(Reference) Results for the previous fiscal year (year ended March 31, 2025)	215,790	5,483	6,010	4,700	214.80

Reasons for the revision

During the first six months (interim) of the fiscal year ending March 2026, initiatives aimed at enhancing the profitability of cooling & heating/building systems, RYODEN's core business, delivered results, and X-Tech successfully went into the black. Sales in the in-vehicle electronics market and solution business in Taiwan remained strong. In addition, the extraordinary profit recorded from the sale of cross-shareholdings contributed to operating profit, ordinary profit, and interim profit attributable to owners of the parent, all exceeding initial forecasts.

Consolidated net sales for the full year are expected to fall short of the initial plan, particularly in the electronics business, as it is uncertain whether the industrial equipment market will recover in the future. On the other hand, full-year forecasts of operating profit and ordinary profit remain unchanged, partly due to the Company's strong performance during the first half of the year. Profit attributable to owners of the parent is expected to exceed the initial forecast, due to the recognition of extraordinary gains from the sale of cross-shareholdings.

(Note) The above forecasts are based on the information available at present, and actual results may differ from the forecasts depending on various factors.