

Date: May 9, 2025

Contact:
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Notice Concerning Dividends of Surplus (Increased)

Hanwa Co., Ltd. (“Hanwa”) hereby announces that the Board of Directors meeting held on May 9, 2025 resolved to pay dividends with a record date of March 31, 2025, as follows;

1. Contents of dividends

	Resolved	Latest dividend forecasts (announced on May 10, 2024)	Results for FY2023 (ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share (yen)	120.00	105.00	100.00
Total amount of dividends (millions of yen)	4,845	-	4,066
Effective date	June 27, 2025	-	June 27, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Hanwa considers sustainable return to shareholders to be one of its most important policies. We have always made consistent distribution of stable dividends to shareholders our primary policy. We dedicate to sustainable growth of our corporate value, aiming increase dividend amount over the medium to long term. We also make efforts to further develop Hanwa group by measures such as making effective use of retained surplus, to strengthen our management foundation and to invest in growth and new businesses.

Hanwa adopts the dividend on equity ratio (DOE) during the period of the “Medium-Term Management Plan 2025”. DOE indicates the dividend level according to shareholders' equity, aiming for stable and progressive dividends that are not easily affected by single-year performance. In addition to setting DOE of 2.5% as the minimum dividend level for consolidated shareholders' equity at the beginning of the fiscal year, we will flexibly consider additional shareholder returns such as the acquisition of treasury stock.

For FY2024, comprehensively considering the business results and financial condition, we will pay the year-end dividend of 120 yen per share, increasing of 15 yen from the latest dividend forecasts. Combined with the interim dividend of 105 yen per share already paid, the annual dividend per share will be 225 yen.

This resolution is subject to approval at the 78th Ordinary General Meeting of Shareholders, scheduled to be held on June 26, 2025.

(Reference) Breakdown of annual dividends

	Cash dividends per share (yen)		
Record date	Interim	Year-end	Annual
Revised forecasts		120.00	225.00
Results for FY2024	105.00		
Results for FY2023 (ended March 31, 2024)	85.00	100.00	185.00

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