

Translation

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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 12, 2026

Company name: Seika Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 8061
URL: <https://seika.com/ir/en/>
Representative: Akihiko Sakurai, President and Chief Executive Officer
Contact: Hirohisa Masuda, Director, Managing Executive Officer in charge of administration
Phone: +81-3-5221-7101
Scheduled date of commencing dividend payments: –
Availability of supplementary briefing materials on financial results: No
Schedule of financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 – December 31, 2025)

(1) Consolidated Operating Results (% indicates year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	73,729	8.8	4,839	12.0	5,540	(5.8)	4,627	(23.5)
December 31, 2024	67,735	11.7	4,319	25.2	5,879	56.1	6,051	141.9

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥5,426 million [21.5%]
Nine months ended December 31, 2024: ¥4,467 million [(16.4)%]

	Profit per share		Diluted profit per share	
	Yen		Yen	
Nine months ended December 31, 2025	128.49		127.38	
December 31, 2024	167.93		166.53	

(Note) The Company implemented a 3-for-1 stock split of shares of common stock on October 1, 2025. Profit per share and diluted profit per share are calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Million yen		Million yen		%	
As of December 31, 2025	164,320		50,031		30.1	
As of March 31, 2025	129,533		47,667		36.3	

(Reference) Equity: As of December 31, 2025: ¥49,475 million
As of March 31, 2025: ¥46,985 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	90.00	—	130.00	220.00
Fiscal year ending March 31, 2026	—	110.00	—		
Fiscal year ending March 31, 2026 (Forecast)				45.00	—

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) The Company implemented a 3-for-1 stock split of shares of common stock on October 1, 2025. For this reason, the year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is presented in an amount that takes the impact of this stock split into account, and for the total annual dividends, “—” is shown. Without taking into account the share split, the year-end dividends for the fiscal year ending March 31, 2026 (forecast) would be ¥135.00 and the annual dividends would be ¥245.00.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	108,000	15.2	7,600	17.2	8,500	2.4	6,500	(16.7)	180.48

(Note) Revision to the financial results forecast announced most recently: Yes

(Note) In the consolidated financial results forecast for the fiscal year ending March 31, 2026 (full year), profit per share takes into account the impact of the share split. Without taking into account the impact of the share split, profit per share would be ¥541.44.

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly added: One company (Company name: ASAHI SUNAC CORPORATION)
Excluded: — (Company name:)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Restatement: No
- (4) Number of outstanding shares (common shares)
1) Number of outstanding shares at the end of the period (including treasury shares):
As of December 31, 2025: 36,961,950 shares
As of March 31, 2025: 36,961,950 shares

2) Number of treasury shares at the end of the period:
As of December 31, 2025: 939,453 shares
As of March 31, 2025: 1,013,859 shares

3) Average number of shares during the period:
Nine months ended December 31, 2025: 36,011,753 shares
Nine months ended December 31, 2024: 36,039,453 shares
- (Notes) 1. The number of treasury shares excluded from the calculation of the number of treasury shares at the end of the period and average number of shares during the period include the shares of the Company owned by The Master Trust Bank of Japan, Ltd. (Trust Account) as trust assets for distributing stock to officers.
2. The Company implemented a 3-for-1 stock split of shares of common stock on October 1, 2025. Numbers of outstanding shares (common shares) are calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.
- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)
- * Explanation of the proper use of financial results forecast and other notes
The financial results forecasts in this document are based on information available to the Company as of the date of disclosure of this document. Actual results may differ from these forecasts due to various factors in the future.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	16,829	14,191
Notes and accounts receivable - trade, and contract assets	58,664	55,295
Investments in leases	32	232
Securities	100	101
Merchandise and finished goods	11,470	10,432
Work in process	458	2,895
Raw materials and supplies	1,942	2,084
Advance payments to suppliers	15,533	32,423
Other	981	924
Allowance for doubtful accounts	(179)	(179)
Total current assets	105,833	118,400
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,245	3,474
Machinery, equipment and vehicles	275	977
Tools, furniture and fixtures	524	546
Fixed assets for rent, net	681	707
Leased assets	158	148
Land	2,108	6,014
Construction in progress	0	11
Total property, plant and equipment	4,994	11,879
Intangible assets		
Goodwill	63	11,525
Right to use facilities	116	116
Software	219	257
Other	23	41
Total intangible assets	423	11,941
Investments and other assets		
Investment securities	16,922	20,198
Long-term loans receivable	30	28
Deferred tax assets	674	644
Other	692	1,266
Allowance for doubtful accounts	(38)	(38)
Total investments and other assets	18,282	22,099
Total non-current assets	23,699	45,920
Total assets	129,533	164,320

(Million yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	55,287	44,124
Short-term borrowings	11	18,012
Current portion of long-term borrowings	–	480
Lease liabilities	47	71
Accounts payable – other	1,473	2,778
Income taxes payable	2,270	1,018
Advances received	15,861	34,343
Provision for product warranties	–	33
Provision for bonuses	1,158	718
Provision for bonuses for directors	159	60
Other	850	2,059
Total current liabilities	77,119	103,700
Non-current liabilities		
Long-term borrowings	21	4,092
Lease liabilities	121	284
Retirement benefit liability	2,572	2,556
Provision for retirement benefits for directors	45	164
Provision for share awards	69	123
Provision for litigation loss	–	502
Asset retirement obligations	–	20
Deferred tax liabilities	1,447	2,365
Other	469	478
Total non-current liabilities	4,746	10,588
Total liabilities	81,865	114,289
Net assets		
Shareholders' equity		
Share capital	6,728	6,728
Capital surplus	2,097	2,107
Retained earnings	31,613	33,328
Treasury shares	(645)	(608)
Total shareholders' equity	39,793	41,556
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,221	5,800
Foreign currency translation adjustment	1,918	2,101
Remeasurements of defined benefit plans	52	16
Total accumulated other comprehensive income	7,192	7,918
Share acquisition rights	225	207
Non-controlling interests	455	348
Total net assets	47,667	50,031
Total liabilities and net assets	129,533	164,320

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
 Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	67,735	73,729
Cost of sales	49,676	54,423
Gross profit	18,059	19,306
Selling, general and administrative expenses	13,739	14,466
Operating profit	4,319	4,839
Non-operating income		
Interest income	13	38
Dividend income	127	127
Gain on sale of securities	2	1
Share of profit of entities accounted for using equity method	1,267	476
Foreign exchange gains	60	32
Other	120	70
Total non-operating income	1,591	747
Non-operating expenses		
Interest expenses	5	22
Other	26	24
Total non-operating expenses	31	46
Ordinary profit	5,879	5,540
Extraordinary income		
Gain on sale of investment securities	2,779	2,130
Total extraordinary income	2,779	2,130
Extraordinary losses		
Loss on retirement of non-current assets	–	33
Provision for litigation loss	–	489
Total extraordinary losses	–	523
Profit before income taxes	8,659	7,147
Income taxes - current	2,376	2,321
Income taxes - deferred	161	146
Total income taxes	2,537	2,468
Net Profit	6,121	4,679
Profit attributable to		
Profit attributable to owners of parent	6,051	4,627
Profit attributable to non-controlling interests	69	52
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,836)	464
Foreign currency translation adjustment	162	198
Remeasurements of defined benefit plans, net of tax	(51)	(49)
Share of other comprehensive income of entities accounted for using equity method	70	133
Total other comprehensive income	(1,654)	747
Comprehensive income	4,467	5,426
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,376	5,353
Comprehensive income attributable to non-controlling interests	91	73