

September 1, 2025

Company name: DAIICHI JITSUGYO CO., LTD.
 Representative: Yuji Funawatari, President & COO
 (Code number): (8059, Tokyo Stock Exchange Prime Market)
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Notice concerning Establishment of Joint Venture Company in India

DAIICHI JITSUGYO CO., LTD. hereby announces that, under the terms of the business partnership agreement entered into between itself and NITTOKU CO., LTD. on March 26, 2025, the two companies have signed a contract to establish a joint venture company in India.

1. Purpose of establishing joint venture company

DAIICHI JITSUGYO CO., LTD. and NITTOKU SINGAPORE PTE.LTD., a group company of NITTOKU CO., LTD. (Headquarters: Saitama City, Saitama Prefecture, Japan; Representative Director President: Sumito Sasazawa), have signed a contract formalizing their agreement to establish a joint venture company. The joint venture contract is based on the “Notice Concerning the Signing of a Business Partnership Basic Agreement” announced on March 27, 2025 and will involve the establishment of a joint venture in India, a key market in our global area strategy. Through this joint venture, we will leverage each company's resources and expertise to drive greater business efficiency and revenue growth while also boosting competitiveness and sales activities in India. NITTOKU is the global market leader in automatic coil winding machines, and the contract will also give DAIICHI JITSUGYO Group the rights to market the company’s products in India. DAIICHI JITSUGYO will take active steps to introduce NITTOKU products into this market and strive to strengthen sales. Our goal is to drive business expansion and increase profitability, while also contributing to society through our product offerings and enhancing the corporate value of both companies.

2. Profile of joint venture company

Name	NITTOKU FA India Pvt. Ltd.
Headquarters	Gurugram (National Capital Region of India)
Representative	Masahiro Wakai
Established	March 2026 (planned)
Capital	US\$ 900,000
Investment	NITTOKU SINGAPORE PTE.LTD.: 70% DAIICHI JITSUGYO CO., LTD.: 30%
Business activities	After-sales service, technical consulting, problem-solving counseling, and technical support for peripheral equipment

3. Details of joint venture partner

Name	NITTOKU SINGAPORE PTE.LTD.
Headquarters	BLK. 1092, Lower Delta Road, #05 14/15 Tiong Bahru Industrial Estate, 169203, Singapore
Representative	Foo Kok Seng
Established	August 15, 2000
Capital	SGP\$ 1,555,000
Business activities	Manufacture and sales of coil winding machines and peripheral products, manufacture and sales of customized versions of some products

4. Impact on financial performance

This initiative is not expected to have a material impact on the company's non-consolidated and consolidated financial results for the fiscal year ending March 2026.