

# Mitsubishi Corporation Independent Directors and Auditors Notification (May 2026)

## Independent Directors/Auditors Notification

### 1. Basic Information

Company	Mitsubishi Corporation		Stock code	8058
Report date	28 May, 2026	Scheduled transfer date	19 June, 2026	
Reason for submission	Proposals to elect Outside Directors are submitted to Ordinary General Meeting of Shareholders, and "Information with respect to Independence", "Supplementary information concerning applicable items about relationships with Mitsubishi Corporation", and "Reason for appointment as Outside Director" are changed.			
<input checked="" type="checkbox"/>	Mitsubishi Corporation designates all the candidates for Outside Directors who meet the requirements of independence as Independent Directors.			

### 2. Information with respect to Independence

No.	Name	Outside Director/ Audit & Supervisory Board Member	Independent Director/Auditor	Relationships with Mitsubishi Corporation (※2・3)											Transfer Content	Consent of the person				
				a	b	c	d	e	f	g	h	i	j	k			l	N/A		
1	Tsuneyoshi Tatsuoka	Outside Director	○																	Yes
2	Shunichi Miyanaga	Outside Director	○																	Yes
3	Mari Sagiya	Outside Director	○																	Yes
4	Mana Nakazora	Outside Director	○															○	New Election	Yes
5	Sakie Akiyama	Outside Director	○															○		Yes
6	Tetsuya Mogi	Outside Director	○															○	New Election	Yes
7	Keiko Kaneko	Outside Director	○	△														○	New Election	Yes

### 3. Information with respect to Relationships with Mitsubishi Corporation and Reason for Appointment

No.	Supplementary information concerning applicable items about relationships with Mitsubishi Corporation	Reason for appointment as Outside Director
1	Mr. Tatsuoka offered advice to Mitsubishi Corporation and received compensation as Corporate Advisor of Mitsubishi Corporation from January 2018 to June 2018, having been appointed as a member of an advisory body to the Board of Directors (Governance, Nomination and Compensation Committee); however, this compensation was paid as consideration for the advice he offered regarding the management of Mitsubishi Corporation based on his experience and insight, and does not affect his independence.	<p>Mitsubishi Corporation has nominated Mr. Tatsuoka as an Outside Director. Mr. Tatsuoka possesses the deep knowledge of the industry as a whole, which he has cultivated through his long involvement in economic and industrial policies at Japan's Ministry of Economy, Trade and Industry, as well as the deep insight into sustainability, including environmental and energy policies. Mitsubishi Corporation expects that he can offer advice to Mitsubishi Corporation's management and properly oversee the execution of business from a practical perspective.</p> <p>Mr. Tatsuoka meets the requirements of independent director set forth in Guidelines concerning Listed Company Compliance, etc. specified by the Tokyo Stock Exchange, Inc..</p> <p>In addition, Mr. Tatsuoka will have served for eight years upon the conclusion of 2026 Ordinary General Meeting of Shareholders, and accordingly falls under item (7) of MC's Independence Criteria. However, based on the considerations set out below, Mitsubishi Corporation has determined that he remains effectively independent. In addition, in deliberations on Mitsubishi Corporation's management policy and corporate strategy amid an uncertain business environment, Mr. Tatsuoka's extensive knowledge of the industry as a whole, deep insight into sustainability, including environmental and energy policies, and thorough understanding of Mitsubishi Corporation are indispensable. Accordingly, as an exception, he will be reappointed beyond the eight year tenure threshold.</p> <p>[Reasons for Determining that a Person Remains Effectively Independent]</p> <ul style="list-style-type: none"> <li>Other than item (7), he does not fall under any of Mitsubishi Corporation's "Standards for Independent Directors."</li> <li>He is not involved in the execution of Mitsubishi Corporation's business.</li> <li>The remuneration he receives from Mitsubishi Corporation consists solely of fixed compensation and is not linked to Mitsubishi Corporation's performance.</li> <li>There are no other circumstances that could give rise to concerns regarding conflicts of interest with general shareholders.</li> </ul>
2	Mr. Miyanaga was Director, President and CEO of MHI, from April 2013 to March 2019, Chairman of the Board of MHI from April 2019 to March 2025, and Director of MHI from April 2025 to June 2025. MHI, where Mr. Miyanaga was an executive in the past, and Mitsubishi Corporation have a relationship of cross-directorship whereby each has an Outside Director assigned from the other. In addition, the two companies have business transactions, though these transactions do not exceed 1% of Mitsubishi Corporation's consolidated revenues, and do not affect his independence.	<p>Mitsubishi Corporation has renominated Mr. Miyanaga as an Outside Director. Mr. Miyanaga has spent many years at the helm of a listed manufacturing conglomerate that is engaged in businesses all over the world. In addition to his global management experience, he possesses extensive know-how in the tech sector, including a keen understanding of the latest trends in energy-related and other various technologies. Mitsubishi Corporation expects that he can offer advice to Mitsubishi Corporation's management and properly oversee the execution of business from a practical perspective.</p> <p>Mr. Miyanaga meets the requirements of independent director set forth in Guidelines concerning Listed Company Compliance, etc. specified by the Tokyo Stock Exchange, Inc., and Independence Criteria specified by Mitsubishi Corporation.</p>
3	Ms. Sagiya served as Executive Vice President at Salesforce.com Co., Ltd. (currently Salesforce Japan Co., Ltd.) from January 2016 to August 2019. Although Mitsubishi Corporation engages in business with Salesforce Japan Co., Ltd., the amount is below 1% of Mitsubishi Corporation's consolidated revenues and does not affect her independence.	<p>Mitsubishi Corporation has renominated Ms. Sagiya as an Outside Director. Ms. Sagiya has served on the boards of several globally active tech companies and is highly experienced in corporate reforms. She possesses deep insight of IT and digital technologies, as well as Human Resources strategies including diversity. Mitsubishi Corporation expects that she can offer advice to Mitsubishi Corporation's management and properly oversee the execution of business from a practical perspective.</p> <p>Ms. Sagiya meets the requirements of independent director set forth in Guidelines concerning Listed Company Compliance, etc. specified by the Tokyo Stock Exchange, Inc., and Independence Criteria specified by Mitsubishi Corporation.</p>
4	Not Applicable	<p>Mitsubishi Corporation has nominated Ms. Nakazora as an Outside Director. Ms. Nakazora possesses deep insight into financial and capital markets, as well as ESG and sustainability, gained through her many years of practical experience as a credit analyst in the global financial industry and her work leading the development and analysis of sustainability policies for various companies as an ESG strategist. Mitsubishi Corporation expects that she can offer advice to Mitsubishi Corporation's management and properly oversee the execution of business from a practical perspective.</p> <p>Ms. Nakazora meets the requirements of independent director set forth in Guidelines concerning Listed Company Compliance, etc. specified by the Tokyo Stock Exchange, Inc., and Independence Criteria specified by Mitsubishi Corporation.</p>

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5	Not Applicable	<p>Mitsubishi Corporation has nominated Ms. Akiyama as an Outside Director who is an Audit &amp; Supervisory Committee Member. Having spent her career as an international business consultant, Ms. Akiyama has founded Saki Corporation, a firm that specializes in robotic inspection systems for the electronics assembly markets. She possesses a wealth of know how in IT and digital technologies, as well as deep insight into innovation cultivated through her experience of leading the growth of global enterprises. Mitsubishi Corporation expects that she can offer advice to Mitsubishi Corporation's management and properly oversee the execution of business from a practical and audit Mitsubishi Corporation from a neutral standpoint.</p> <p>Ms. Akiyama meets the requirements of independent director set forth in Guidelines concerning Listed Company Compliance, etc. specified by the Tokyo Stock Exchange, Inc. , and Independence Criteria specified by Mitsubishi Corporation.</p>
6	<p>Mr. Mogi was a partner at ShinNihon LLC (currently Ernst &amp; Young ShinNihon LLC) from May 2002 to June 2022. He has also been serving as a professor at the Graduate School of Accountancy, Faculty of Commerce, Waseda University since April 2026. Although Mitsubishi Corporation engages in business with Ernst &amp; Young ShinNihon LLC and Waseda University, the amount in each case is below 1% of Mitsubishi Corporation's consolidated revenues and does not affect his independence.</p>	<p>Mitsubishi Corporation has nominated Mr. Mogi as an Outside Director who is an Audit &amp; Supervisory Committee Member. Mr. Mogi is a certified public accountant with deep insight and a high level of expertise in finance, accounting, and auditing, developed through his many years of practical experience at a major audit firm and through serving in a number of key positions at the Japanese Institute of Certified Public Accountants.</p> <p>Mitsubishi Corporation expects that he can advise management from a professional perspective, appropriately oversee business execution and audit Mitsubishi Corporation from a neutral standpoint.</p> <p>Mr. Mogi meets the requirements of independent director set forth in Guidelines concerning Listed Company Compliance, etc. specified by the Tokyo Stock Exchange, Inc. , and Independence Criteria specified by Mitsubishi Corporation.</p>
7	<ul style="list-style-type: none"> <li>· Ms. Kaneko was an employee of Mitsubishi Corporation from April 1991 but resigned in March 1997. Given the considerable time that has elapsed since then, her independence as an Outside Director is considered to be sufficiently ensured.</li> <li>· Ms. Kaneko has been a partner at Anderson Mori &amp; Tomotsune since January 2007. Although Mitsubishi Corporation engages in business with Anderson Mori &amp; Tomotsune, the amount is below 1% of Mitsubishi Corporation's consolidated revenues and does not affect her independence.</li> </ul>	<p>Mitsubishi Corporation has nominated Ms. Kaneko as an Outside Director who is an Audit &amp; Supervisory Committee Member. Ms. Kaneko possesses a high level of insight into corporate legal affairs, including the Companies Act and M&amp;A, cultivated through her many years of experience as an attorney, as well as a management perspective developed through her extensive service as an outside officer. Mitsubishi Corporation expects that she can advise management from a professional perspective, appropriately oversee business execution and audit Mitsubishi Corporation from a neutral standpoint.</p> <p>Ms. Kaneko meets the requirements of independent director set forth in Guidelines concerning Listed Company Compliance, etc. specified by the Tokyo Stock Exchange, Inc. , and Independence Criteria specified by Mitsubishi Corporation.</p>

4. Supplemental Explanation

To make a judgment of independence, Mitsubishi Corporation checks if the person concerned meets the conditions for independent directors as specified by the Tokyo Stock Exchange, Inc., and whether the person concerned is currently any of the following items (1) to (7) and whether they have been at any time in the past 3 fiscal years. If a person is still judged by Mitsubishi Corporation to be effectively independent despite one or more of the above items (1) to (7) applying, Mitsubishi Corporation will explain and disclose the reason at the time of their appointment as an Outside Director.

<Independence Criteria>

- (1) A major shareholder of Mitsubishi Corporation (a person or entity directly or indirectly holding 10% or more of the voting rights), or a Member of Business Personnel [\*1] of such shareholder.
  - (2) A Member of Business Personnel of a creditor of Mitsubishi Corporation exceeding the threshold set by Mitsubishi Corporation [\*2].
  - (3) A Member of Business Personnel of a supplier or a customer of Mitsubishi Corporation exceeding the threshold set by Mitsubishi Corporation [\*3].
  - (4) A provider of professional services, such as a consultant, lawyer, or certified public accountant, receiving cash or other financial benefits from Mitsubishi Corporation, other than Directors' remuneration, where the amount exceeds ¥10 million per fiscal year.
  - (5) A representative or partner of Mitsubishi Corporation's Independent auditor.
  - (6) A person belonging to an organization that has received donations exceeding a certain amount [\*4] from Mitsubishi Corporation.
  - (7) A person who has been served as an Outside Director and/or an Outside Audit & Supervisory Board Member of Mitsubishi Corporation for more than 8 years.
- \*1 A "Member of Business Personnel" in this Mitsubishi Corporation's Standards for Independent Directors refers to a managing director, corporate officer, Executive Officer, or other employee of a company.  
 \*2 "Creditors exceeding the threshold set by Mitsubishi Corporation" refer to creditors to whom Mitsubishi Corporation owes an amount exceeding 2% of Mitsubishi Corporation's consolidated total assets.  
 \*3 "Suppliers or customers exceeding the threshold" set by Mitsubishi Corporation refer to suppliers or customers whose transaction amount with Mitsubishi Corporation exceed 2% of Mitsubishi Corporation's consolidated revenues.  
 \*4 "Donations exceeding a certain amount" refer to donations of more than ¥20 million per fiscal year.

- \* 1 When the Company designates all the candidates who meet the requirements of independence as Independent Director/Auditor, please check a check box.
- \* 2 Items for "Relationships with Mitsubishi Corporation"
  - a. Executive Officer of Mitsubishi Corporation or its subsidiary
  - b. Non-executive director or accounting advisor of Mitsubishi Corporation or its subsidiary
  - c. Executive Officer or non-executive director of a parent of Mitsubishi Corporation
  - d. Corporate auditor of a parent of Mitsubishi Corporation
  - e. Executive Officer of a fellow subsidiary of Mitsubishi Corporation
  - f. A person who has a significant business relationship with Mitsubishi Corporation or who is Executive Officer of an entity which has such significant business relationship with Mitsubishi Corporation
  - g. A person with whom Mitsubishi Corporation has a significant business relationship or who is Executive Officer of an entity with which Mitsubishi Corporation has such significant business relationship
  - h. Consultant, accountant, legal expert who receives from Mitsubishi Corporation a large sum of money and other properties in addition to director's remuneration
  - i. Major shareholder of Mitsubishi Corporation (the company's Executive Officer if the said major shareholder is a company)
  - j. Executive Officer (the said person only) of an entity with which Mitsubishi Corporation has a business relationship (not falling under f, g, or h)
  - k. Executive Officer (the said person only) of an entity with which Mitsubishi Corporation mutually appoints outside director
  - l. Executive Officer (the said person only) of an entity to which Mitsubishi Corporation makes a donation
- \* 3  indicates the item that the person falls under as of "today or recently."  indicates the item that the person falls under as of "previously."  
 indicates the item that the person's close family member falls under as of "today or recently."  indicates the item that the person's close family member falls under as of "previously."
- \* 4 If any of the items a. to l. above apply, please provide an explanation (summary).
- \* 5 Describe the reason for nominating the person as an independent Director/Audit & Supervisory Board Member.