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Supplementary Materials for the Six Months Ended September 30, 2025

TSUBAKIMOTO KOGYO CO., LTD.

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Summary Semi-annual Consolidated Balance Sheet

As of Sep. 30, 2025 (Millions of Yen)			Change from Mar. 31, 2025				Change from Mar. 31, 2025
Current assets		85,432	+4,349	Current liabilities		55,137	+3,121
Cash and deposits	35,659	+6,706		Trade payables	45,399	+3,590	
Trade receivables	42,060	-3,103		Advances received	7,480	+81	
Inventories	3,717	+228					
Other	3,994	+518		Other	2,258	-550	
Non-current assets		22,101	+2,511	Non-current liabilities		5,488	+849
Property, plant and equipment	2,361	-92		Long-term borrowings	0	0	
Intangible assets	454	+25		Retirement benefit liability	1,813	-29	
Investments and other assets	19,285	+2,578		Deferred tax liabilities	3,003	+863	
(Investment securities)	17,985	+2,525		Other	671	+14	
				Net assets		46,908	+2,891
				Shareholders' equity	37,247	+1,113	
				Accumulated other comprehensive income	9,420	+1,818	
				Non-controlling interests	239	-40	
Total assets		107,534	+6,861	Total liabilities and net assets		107,534	+6,861

Summary Semi-annual Consolidated Statement of Cash Flows

(Millions of Yen)		As of Sep. 30, 2025			As of Sep. 30, 2025
Cash flows from operating activities		+8,108	Cash flows from financing activities		-1,233
Profit before income taxes	+3,454		Dividends paid	-1,209	
Working capital	+5,990		Purchase and disposal of treasury shares	+6	
Income taxes paid	-1,397		Other	-30	
			Effect of exchange rate change on cash and cash equivalents		-42
Other	+61				
Cash flows from investing activities		-126			As of Sep. 30, 2025
Purchase and sale of non-current assets	-212		Cash and cash equivalents		
Purchase and sale of investment securities	+146		Cash and cash equivalents at beginning of period	+28,953	
Other	-60		Net increase (decrease) in cash and cash equivalents	+6,706	
Free cash flow		+7,982	Cash and cash equivalents at end of period		+35,659

Summary Semi-annual Consolidated Statement of Income
(Three-month comparison)

FY2026

	1 Q		2 Q	
Net sales	30,502		34,324	
Cost of sales	25,853		29,063	
Gross profit	4,648	15.2%	5,261	15.3%
Selling, general and administrative expenses	3,127		3,606	
Operating profit	1,520	5.0%	1,655	4.8%
Non-operating income	267		80	
Non-operating expenses	33		51	
Ordinary profit	1,753	5.7%	1,685	4.9%
Extraordinary income	0		244	
Extraordinary losses	0		228	
Profit before income taxes	1,753	5.7%	1,701	5.0%
Total income taxes	558		605	
Profit (loss) attributable to non-controlling interests	(10)		(11)	
Profit attributable to owners of parent	1,205	4.0%	1,107	3.2%

(Millions of Yen)

Total	
64,826	
54,916	
9,909	15.3%
6,733	
3,175	4.9%
347	
84	
3,438	5.3%
244	
228	
3,454	5.3%
1,163	
(21)	
2,312	3.6%

FY2025

	1 Q		2 Q	
Net sales	24,519		32,081	
Cost of sales	20,747		27,010	
Gross profit	3,772	15.4%	5,071	15.8%
Selling, general and administrative expenses	3,046		3,230	
Operating profit	725	3.0%	1,841	5.7%
Non-operating income	227		50	
Non-operating expenses	19		29	
Ordinary profit	932	3.8%	1,863	5.8%
Extraordinary income	0		108	
Extraordinary losses	104		5	
Profit before income taxes	828	3.4%	1,966	6.1%
Total income taxes	252		653	
Profit (loss) attributable to non-controlling interests	7		(7)	
Profit attributable to owners of parent	568	2.3%	1,320	4.1%

(Millions of Yen)

Total	
56,600	
47,757	
8,843	15.6%
6,276	
2,566	4.5%
277	
48	
2,795	4.9%
108	
109	
2,794	4.9%
905	
0	
1,888	3.3%

Change

	1 Q		2 Q	
Net sales	5,983		2,243	
Cost of sales	5,106		2,053	
Gross profit	876	(0.1)%	190	(0.5)%
Selling, general and administrative expenses	81		376	
Operating profit	795	2.0%	(186)	(0.9)%
Non-operating income	40		30	
Non-operating expenses	14		22	
Ordinary profit	821	1.9%	(178)	(0.9)%
Extraordinary income	0		136	
Extraordinary losses	(104)		223	
Profit before income taxes	925	2.4%	(265)	(1.2)%
Total income taxes	306		(48)	
Profit (loss) attributable to non-controlling interests	(17)		(4)	
Profit attributable to owners of parent	637	1.6%	(213)	(0.9)%

(Millions of Yen)

Total	
8,226	
7,159	
1,066	(0.3)%
457	
609	0.4%
70	
36	
643	0.4%
136	
119	
660	0.4%
258	
(21)	
424	0.2%

Rate of change

	1 Q		2 Q	
Net sales	124.4		107.0	
Cost of sales	124.6		107.6	
Gross profit	123.2		103.7	
Selling, general and administrative expenses	102.7		111.6	
Operating profit	209.6		89.9	
Non-operating income				
Non-operating expenses				
Ordinary profit	188.0		90.4	
Extraordinary income				
Extraordinary losses				
Profit before income taxes	211.7		86.5	
Total income taxes				
Profit (loss) attributable to non-controlling interests				
Profit attributable to owners of parent	211.8		83.9	

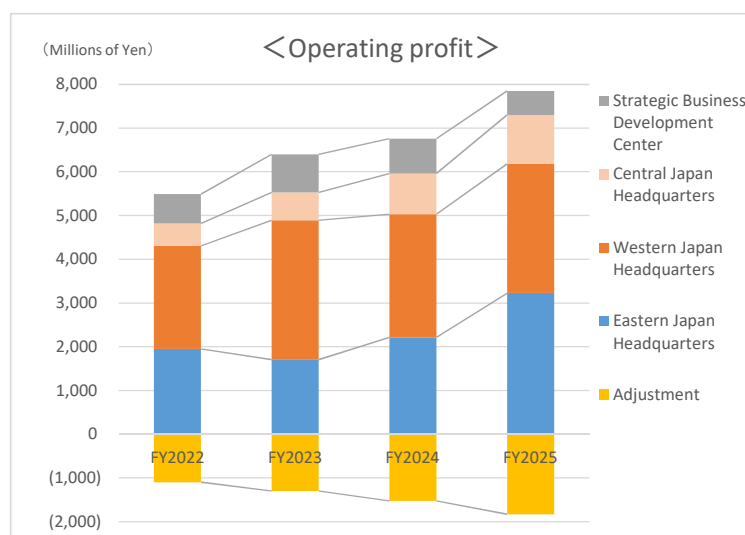
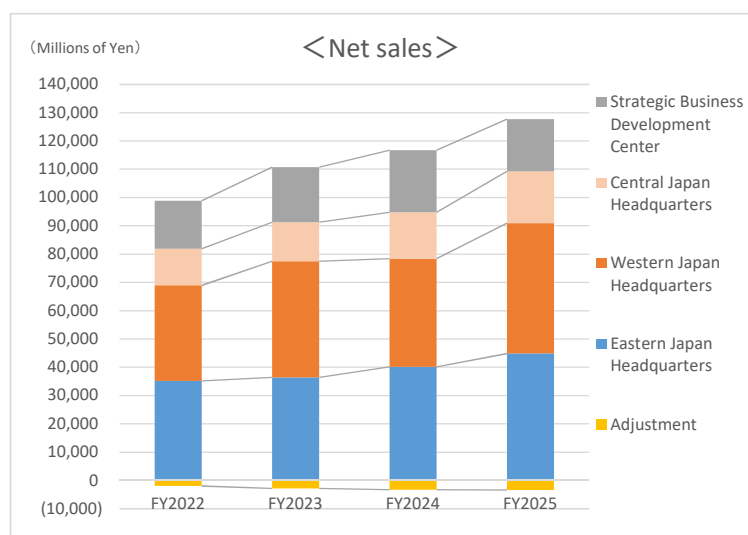
(%)

Total	
114.5	
115.0	
112.1	
107.3	
123.7	
123.0	
123.6	
122.4	

Net sales and operating profit by reportable segment

(Millions of Yen)

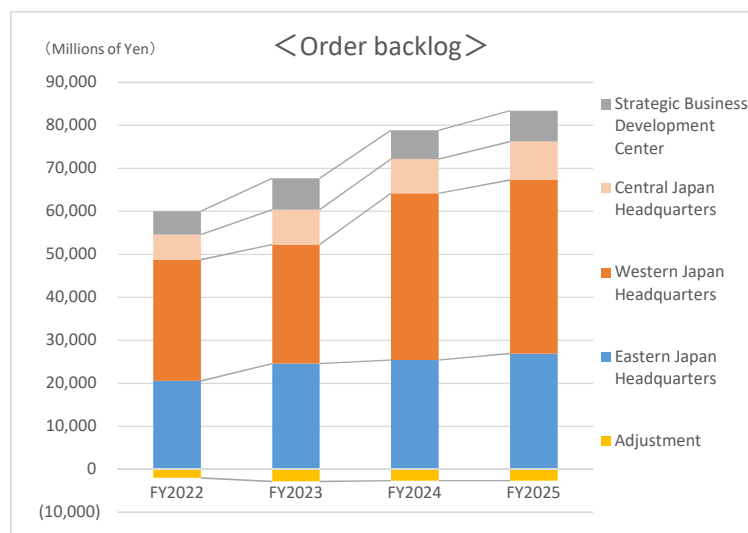
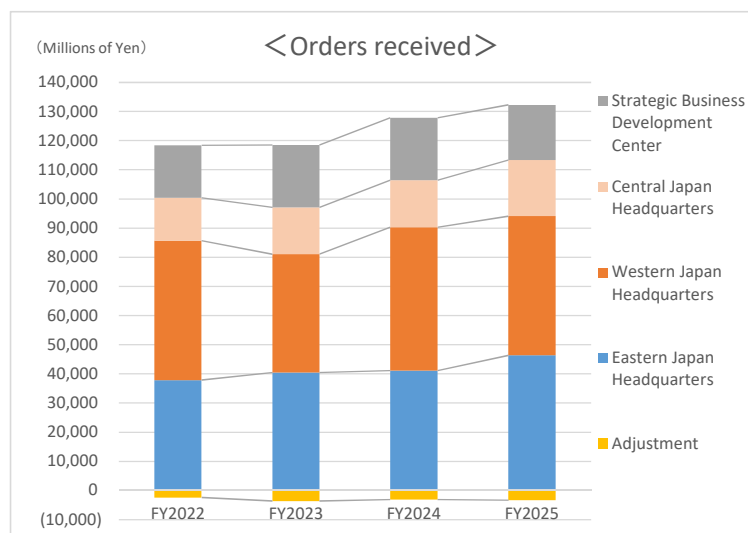
	Accounting period					Quarterly							
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2025 (Apr. 2024 – Mar. 2025)				FY2026 (Apr. 2025 – Mar. 2026)			
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
<Net sales>													
Eastern Japan Headquarters	35,169	36,436	40,210	44,876		8,890	12,779	11,380	11,827	10,770	11,498		
Western Japan Headquarters	33,775	41,073	38,127	46,097		8,344	12,236	11,292	14,225	12,642	13,846		
Central Japan Headquarters	12,941	13,766	16,424	18,294		3,765	4,648	5,148	4,733	4,041	5,258		
Strategic Business Development Center	16,963	19,490	21,971	18,438		4,012	4,102	4,817	5,507	4,300	4,942		
Adjustment	(1,959)	(2,803)	(3,230)	(3,382)		(493)	(1,684)	(724)	(481)	(1,253)	(1,222)		
Total	96,890	107,963	113,503	124,323		24,519	32,081	31,913	35,810	30,502	34,323		
<Operating profit>													
Eastern Japan Headquarters	1,954	1,705	2,213	3,227		429	1,008	857	933	694	687		
Western Japan Headquarters	2,351	3,189	2,818	2,952		390	867	676	1,019	847	897		
Central Japan Headquarters	515	631	930	1,122		217	279	432	194	202	416		
Strategic Business Development Center	674	875	798	547		96	124	116	211	120	245		
Adjustment	(1,099)	(1,298)	(1,527)	(1,829)		(408)	(436)	(479)	(506)	(344)	(591)		
Total	4,396	5,102	5,233	6,021		725	1,841	1,601	1,854	1,520	1,655		



Orders received and order backlog by reportable segment

(Millions of Yen)

	Accounting period					Quarterly							
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2025 (Apr. 2024 – Mar. 2025)				FY2026 (Apr. 2025 – Mar. 2026)			
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
<Orders received>													
Eastern Japan Headquarters	37,873	40,461	41,086	46,359		10,853	11,143	14,262	10,101	9,278	11,204		
Western Japan Headquarters	47,790	40,593	49,158	47,727		10,631	14,198	9,696	13,202	14,706	8,931		
Central Japan Headquarters	14,763	16,040	16,231	19,269		5,229	4,569	5,160	4,311	5,511	6,016		
Strategic Business Development Center	17,981	21,354	21,383	18,916		4,020	3,979	5,323	5,594	4,442	4,967		
Adjustment	(2,383)	(3,611)	(3,085)	(3,338)		(456)	(1,045)	(645)	(1,192)	(1,200)	(906)		
Total	116,024	114,837	124,773	128,935		30,277	32,845	33,794	32,019	32,738	30,213		
<Order backlog>													
Eastern Japan Headquarters	20,544	24,568	25,444	26,927		27,406	25,770	28,652	26,927	25,436	25,141		
Western Japan Headquarters	28,182	27,703	38,734	40,364		41,021	42,984	41,387	40,364	42,428	37,513		
Central Japan Headquarters	5,864	8,138	7,944	8,919		9,408	9,329	9,341	8,919	10,389	11,147		
Strategic Business Development Center	5,414	7,277	6,690	7,168		6,697	6,575	7,080	7,168	7,310	7,334		
Adjustment	(2,004)	(2,813)	(2,667)	(2,623)		(2,631)	(1,991)	(1,912)	(2,623)	(2,570)	(2,254)		
Total	58,001	64,875	76,145	80,757		81,903	82,668	84,549	80,757	82,993	78,882		



Net sales by business and region

	Accounting period															
	FY2022		FY2023		FY2024				FY2025				FY2026			
	Full year		Full year		Half year		Full year		Half year		Full year		Half year		Full year	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
<Business>																
Power Transmission	45,463	47%	51,319	48%	27,831	50%	55,942	49%	28,515	50%	57,368	46%	28,194	43%		
Facility & Equipment	40,576	42%	44,690	41%	22,170	40%	45,805	40%	23,131	41%	56,854	46%	31,496	49%		
Industrial Materials	10,850	11%	11,953	11%	5,891	10%	11,755	11%	4,954	9%	10,101	8%	5,134	8%		
Total	96,890	100%	107,963	100%	55,893	100%	113,503	100%	56,600	100%	124,323	100%	64,826	100%		
<Region>																
Japan	85,670	88%	92,052	85%	49,388	88%	100,339	89%	52,786	93%	108,830	87%	55,609	86%		
Asia	10,458	11%	14,618	14%	4,951	9%	10,537	9%	2,674	5%	13,170	11%	8,226	13%		
Other	761	1%	1,292	1%	1,552	3%	2,626	2%	1,139	2%	2,322	2%	991	1%		
Total	96,890	100%	107,963	100%	55,893	100%	113,503	100%	56,600	100%	124,323	100%	64,826	100%		

Business	Major item name
Power Transmission Business	Various drive parts such as reducer/accelerator, Various transport parts such as conveyor chains, Control equipment, Various sensors, Electronic equipment, and Other transmission equipment
Facility & Equipment Business	Clean energy-related equipment, Pharmaceutical-related equipment, Chemical machinery equipment, Water treatment equipment, Food machinery, Other environmental equipment, Machine tools, Industrial robots, Various conveyors, Various automation equipment, Three-dimensional warehouses and Automatic sorting equipment, and FA systems including various transportation equipment
Industrial Materials Business	Various non-woven fabrics and processed products thereof, Various synthetic resin molding machines and Molded products, and Functional materials

