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Consolidated Financial Results for Fiscal Year Ended March 31, 2026 (Japanese Accounting Standard)

May 14, 2026

Name of Listed Company: Starzen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8043

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Michisuke Morikami, Executive Officer,

Tel: +81-3-3471-5521

General Manager of Finance and Group Controller Div.

Scheduled date of General Meeting of Shareholders: June 26, 2026

Scheduled date of start of dividend payment: June 29, 2026

Scheduled filing date of Securities Report: June 24, 2026

Supplementary materials for the financial results: Yes

Financial results briefing: Yes (For Analysts)

(Amounts of less than million yen are omitted.)

1. Consolidated Results for Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2026	448,213	2.8	8,762	(3.1)	11,027	3.4	8,338	(31.6)
Fiscal year ended March 31, 2025	436,112	6.2	9,046	0.8	10,661	(1.1)	12,197	62.4

(Note) Comprehensive income: Year ended March 31, 2026: 10,625 million yen (-12.8%)
Year ended March 31, 2025: 12,178 million yen (32.5%)

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary income ROA	Operating margin
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	145.82	—	9.0	5.9	2.0
Fiscal year ended March 31, 2025	208.87	—	14.6	6.4	2.1

(Reference) Equity in earnings of associate Year ended March 31, 2026: 2,154 million yen
Year ended March 31, 2025: 1,461 million yen

(Note) The Company split its stock three for one effective April 1, 2025. Earnings per share are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2026	202,134	95,733	47.4	1,675.18
As of March 31, 2025	171,916	88,747	51.6	1,518.58

(Reference) Net worth As of March 31, 2026: 95,729 million yen
As of March 31, 2025: 88,744 million yen

(Note) The Company split its stock three for one effective April 1, 2025. Net assets per share are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2026	2,946	(14,692)	13,393	18,032
Fiscal year ended March 31, 2025	(2,264)	613	811	16,081

2. Dividend Payments

	Dividends per share					Total dividends	Payout ratio (consolidated)	% of net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
As of March 31, 2025	—	0.00	—	110.00	110.00	2,142	17.6	2.6
As of March 31, 2026	—	0.00	—	43.00	43.00	2,457	29.5	2.7
As of March 31, 2027 (Forecast)	—	25.00	—	25.00	50.00		33.6	

(Notes)

- The Company conducted a three-for-one stock split of its common stock effective April 1, 2025, and the dividend amount for the fiscal year ended March 31, 2025, is presented on a pre-stock-split basis. The dividend for the fiscal year ended March 31, 2025, if the stock split were taken into account, would be 36.67 yen. For the fiscal year ended March 31, 2026, and the fiscal year ending March 31, 2027 (forecast), figures are presented on a post-stock-split basis.
- The dividend at the end of the second quarter of the year ending March 31, 2027 (planned) is contingent upon approval of proposals concerning changes to the Articles of Incorporation for the introduction of an interim dividend at the 87th General Meeting of Shareholders, which is scheduled to be held on June 26, 2026.

3. Consolidated Financial Forecast (From April 1, 2026 to March 31, 2027)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	470,000	4.9	9,200	5.0	11,400	3.4	8,500	1.9	148.74

*Notes:

(1) Significant changes in the scope of consolidation in the fiscal year under review: Yes

Newly consolidated: 3 companies (Company names): YORKRANGE Pty Ltd, BROAD WATER DOWNS Pty Ltd, ADIRECT SINGAPORE PTE. LTD.

Deconsolidated: - companies (Company name(s))

(2) Changes in accounting policies, changes of accounting estimates and restatement

(i) Changes in accounting policies due to amendments to accounting standards: None

(ii) Other changes in accounting policies: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(3) Numbers of issued shares (common shares)

(i) Issued shares (including treasury shares) at period-end:

Fiscal year ended March 31, 2026	58,567,656 shares	Fiscal year ended March 31, 2025	58,567,656 shares
Fiscal year ended March 31, 2026	1,421,928 shares	Fiscal year ended March 31, 2025	128,562 shares
Fiscal year ended March 31, 2026	57,184,513 shares	Fiscal year ended March 31, 2025	58,400,870 shares

(ii) Treasury shares at period-end:

(iii) Average issued shares during period:

(Note)

The Company split its stock three for one effective April 1, 2025. Issued shares (including treasury shares) at period-end, treasury shares at period-end, and average issued shares during period are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

*This financial summary is not subject to a review by certified public accountants or audit firms

*Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.

(How to obtain content of financial results briefing)

The Company plans to hold a financial results briefing for analysts on Wednesday, May 20, 2026, and promptly thereafter publish the presentation materials on its website.