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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Japanese Accounting Standard)

May 9, 2025

Name of Listed Company: Starzen Co., Ltd.

Securities code: 8043

Listing: Tokyo Stock Exchange

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Michisuke Morikami, Executive Officer,

Tel: +81-3-3471-5521

General Manager of Finance and Group Controller Div.

Scheduled date of General Meeting of Shareholders:

Scheduled date of start of dividend payment:

June 27, 2025

June 30, 2025

Scheduled filing date of Securities Report: June 26, 2025

Supplementary materials for the financial results: Yes

Financial results briefing: Yes (For Analysts)

(Amounts of less than million yen are omitted.)

### 1. Consolidated Results for the Fiscal Year Ended March 31, 2025 (From April 1, 2024 to March 31, 2025)

#### (1) Consolidated Operating Results (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 31, 2025	436,112	6.2	9,046	0.8	10,661	(1.1)	12,197	62.4
Year ended March 31, 2024	410,534	(3.4)	8,978	10.0	10,782	4.8	7,512	0.4

(Note) Comprehensive income: Year ended March 31, 2025: 12,178 million yen (32.5%)

Year ended March 31, 2024: 9,193 million yen (24.4%)

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary income ROA	Operating margin
	Yen	Yen	%	%	%
Year ended March 31, 2025	208.87	—	14.6	6.4	2.1
Year ended March 31, 2024	128.88	—	10.1	7.0	2.2

(Reference) Equity in earnings of associate: Year ended March 31, 2025: 1,461 million yen

Year ended March 31, 2024: 939 million yen

(Note) The Company split its stock three for one effective April 1, 2025. Earnings per share are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	171,916	88,747	51.6	1,518.58
As of March 31, 2024	161,180	78,001	48.4	1,337.37

(Reference) Net worth As of March 31, 2025: 88,744 million yen

As of March 31, 2024: 77,999 million yen

(Note) The Company split its stock three for one effective April 1, 2025. Net assets per share are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

#### (3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
Year ended March 31, 2025	(2,264)	613	811	16,081
Year ended March 31, 2024	12,776	(4,847)	(2,099)	16,823

## 2. Dividend Payments

	Dividends per share					Total dividends	Payout ratio (consolidated)	% of net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
As of March 31, 2024	—	—	—	80.00	80.00	1,555	20.7	2.1
As of March 31, 2025	—	—	—	110.00	110.00	2,142	17.6	2.6
As of March 31, 2026 (Forecast)	—	—	—	43.00	43.00		31.4	

(Note) The Company split its stock three for one effective April 1, 2025. The annual dividend per share prior to the split is shown for the fiscal years ended March 31, 2024 and March 31, 2025, and the annual dividend per share after the split is shown for the fiscal year ending March 31, 2026. The annual dividend per share for the fiscal year ending March 31, 2026 without considering the stock split would be 129 yen.

## 3. Consolidated Financial Forecast (From April 1, 2025 to March 31, 2026)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	450,000	3.2	9,400	3.9	11,000	3.2	8,000	(34.4)	136.89

(Note) The Company split its stock three for one effective April 1, 2025. The earnings per share in the full-year performance forecast take into account the impact of the stock split.

### \*Notes:

- (1) Significant changes in the scope of consolidation in the fiscal year under review: None  
Newly consolidated: — companies (company name(s)); Deconsolidated: — companies (company name(s))
- (2) Changes in accounting policies, changes of accounting estimates and restatement
  - (i) Changes in accounting policies due to amendments to accounting standards: None
  - (ii) Other changes in accounting policies: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatements: None

### (3) Numbers of issued shares (common shares)

- (i) Issued shares (including treasury shares) at period-end:

Fiscal year ended March 31, 2025	58,567,656 shares	Fiscal year ended March 31, 2024	58,567,656 shares
Fiscal year ended March 31, 2025	128,562 shares	Fiscal year ended March 31, 2024	244,605 shares
Fiscal year ended March 31, 2025	58,400,870 shares	Fiscal year ended March 31, 2024	58,290,874 shares

- (ii) Treasury shares at period-end:

- (iii) Average issued shares during period:

### (Note)

The Company split its stock three for one effective April 1, 2025. Issued shares (including treasury shares) at period-end, treasury shares at period-end, and average issued shares during period are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

\*This financial summary is not subject to a quarterly review by certified public accountants or audit firms.

\*Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.

(How to obtain content of financial results briefing)

The Company plans to hold earnings briefings for analysts on Thursday, May 15, 2025, and promptly thereafter publish the presentation materials on its website.