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For immediate release

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(Progress of Disclosed Matters) Notice Regarding Acquisition of Shares in Australian Company with Cattle Fattening Farm Operations (and Conversion into a Subsidiary)

Starzen Co., Ltd. (hereinafter, “Starzen” or the “Company”) announces that the Company has completed the procedures for the acquisition of shares as of today (April 7, 2025), as disclosed in the "Notice of Acquisition of Shares in an Australian Cattle Fattening Farm (Conversion to Subsidiary)" dated December 4, 2024 and the "Notice Regarding Change in Schedule for the Acquisition of Shares in Australian Company with Cattle Fattening Farm Operations (and Conversion into a Subsidiary)" dated February 13, 2025.

1. Overview of the subsidiary subject to acquisition

**(1) Overview of the subsidiary subject to change
YORKRANGE Pty Ltd (Subsidiary)**

1) Description of business	Land management and land leasing to Broad Water Downs
2) Major shareholders and ownership ratios	One individual, 100% ownership

Broad Water Downs Pty Ltd (second-tier subsidiary)

1) Description of business	Fattening, breeding, and farming operations
2) Major Shareholders and Shareholding Ratio	YORKRANGE Pty Ltd 100%.

(2) Number of shares to be acquired and acquisition costs

1) Number of shares to be acquired	100 shares (Number of voting rights: 100 units) (Ratio of voting rights held: 100%)
2) Acquisition cost	Yorkrange ordinary shares: 55.9 million AUD (5.59 billion YEN) Advisory costs, etc. (estimate): 3.5 million AUD (0.35 billion YEN) Total (estimate): 59.4 million AUD (5.94 billion YEN)

*The yen equivalent is a reference value calculated at 100 yen to the Australian dollar.

(3) Reason for the share acquisition

To achieve sustainable growth, Starzen has introduced “tackling the challenge of developing new

businesses” as a policy in its medium-term management plan starting fiscal 2023. Aggressive overseas business expansion is one of the basic strategies to realize this policy. As part of this, the Company is increasingly sourcing and selling beef produced in Australia, such as Australian Wagyu beef. The Company believes that this acquisition of shares (making it a subsidiary) will contribute to strengthening its supply chain. By managing cattle fattening operations, the Company aims to raise quality through improvements in animal feed and fattening methods. Starzen believes that this will increase the value of its beef brands and ensure greater customer satisfaction with the products the Company delivers.

2. Future outlook

At this stage, the impact on consolidated earnings for the current fiscal year is expected to be minimal, but if any details need to be changed or matters requiring disclosure arise in the future, the Company will promptly disclose them.