August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: KAMEI CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 8037
URL: https://www.kamei.co.jp/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	150,621	6.7	6,059	50.6	6,664	49.1	4,573	55.8
June 30, 2025	141,162	8.4	4,023	23.3	4,468	17.3	2,935	31.3

Note: Comprehensive income For the three months ended June 30, 2026: ¥6,134 million [558.5%]
For the three months ended June 30, 2025: ¥931 million [(80.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	149.46	-
June 30, 2025	95.93	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	329,243	181,959	54.7	5,882.31
March 31, 2026	331,061	178,348	52.4	5,671.53

Reference: Equity As of June 30, 2026: ¥179,994 million As of March 31, 2026: ¥173,545 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	65.00	115.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		68.00		68.00	136.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	283,130	5.5	9,520	33.9	10,410	35.5	6,480	36.5	211.77
Fiscal year ending March 31, 2027	624,910	7.2	17,890	5.4	19,570	4.9	12,050	1.3	393.80

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	32,991,969 shares
As of March 31, 2026	32,991,969 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,392,659 shares
As of March 31, 2026	2,392,611 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	30,599,336 shares
Three months ended June 30, 2025	30,599,673 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 4 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	68,571	76,354
Notes and accounts receivable - trade, and contract assets	70,286	61,840
Merchandise and finished goods	33,360	31,981
Work in process	2,808	4,479
Raw materials and supplies	1,520	1,238
Other	11,840	8,968
Allowance for doubtful accounts	(143)	(138)
Total current assets	188,244	184,724
Non-current assets		
Property, plant and equipment		
Buildings and structures	71,259	71,688
Accumulated depreciation	(44,859)	(45,426)
Buildings and structures, net	26,400	26,262
Land	37,750	39,114
Other	103,147	104,402
Accumulated depreciation	(61,070)	(62,503)
Other, net	42,076	41,898
Total property, plant and equipment	106,227	107,275
Intangible assets		
Goodwill	1,440	1,382
Customer-related assets	747	660
Other	2,683	2,646
Total intangible assets	4,870	4,688
Investments and other assets		
Investment securities	24,803	25,571
Other	8,334	8,400
Allowance for doubtful accounts	(1,419)	(1,417)
Total investments and other assets	31,717	32,554
Total non-current assets	142,816	144,518
Total assets	331,061	329,243

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	54,741	51,663
Short-term borrowings	32,611	27,997
Income taxes payable	4,235	3,256
Advances received	6,629	9,018
Provision for bonuses	2,397	1,654
Other	15,694	17,879
Total current liabilities	116,310	111,470
Non-current liabilities		
Long-term borrowings	4,384	4,274
Provision for retirement benefits for directors (and other officers)	146	151
Retirement benefit liability	2,795	2,845
Asset retirement obligations	1,369	1,383
Other	27,706	27,158
Total non-current liabilities	36,402	35,813
Total liabilities	152,713	147,284
Net assets		
Shareholders' equity		
Share capital	8,132	8,132
Capital surplus	10,759	13,146
Retained earnings	137,238	139,823
Treasury shares	(3,321)	(3,322)
Total shareholders' equity	152,809	157,780
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,123	8,667
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	293	293
Foreign currency translation adjustment	12,367	13,303
Remeasurements of defined benefit plans	(47)	(50)
Total accumulated other comprehensive income	20,736	22,213
Non-controlling interests	4,803	1,964
Total net assets	178,348	181,959
Total liabilities and net assets	331,061	329,243

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	141,162	150,621
Financial revenue	325	203
Cost of sales	117,412	123,615
Gross profit	24,075	27,210
Selling, general and administrative expenses	20,052	21,151
Operating profit	4,023	6,059
Non-operating income		
Interest income	92	58
Dividend income	278	345
Purchase discounts	66	75
Reversal of allowance for doubtful accounts	-	8
Share of profit of entities accounted for using equity method	51	39
Other	305	323
Total non-operating income	793	850
Non-operating expenses		
Interest expenses	172	181
Donations	40	39
Provision of allowance for doubtful accounts	58	-
Other	76	25
Total non-operating expenses	347	245
Ordinary profit	4,468	6,664
Extraordinary income		
Gain on sale of non-current assets	2	14
Total extraordinary income	2	14
Extraordinary losses		
Loss on sale of non-current assets	-	2
Loss on retirement of non-current assets	3	4
Other	3	1
Total extraordinary losses	7	8
Profit before income taxes	4,464	6,670
Income taxes - current	1,111	2,628
Income taxes - deferred	200	(650)
Total income taxes	1,311	1,977
Profit	3,153	4,693
Profit attributable to non-controlling interests	217	119
Profit attributable to owners of parent	2,935	4,573

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	3,153	4,693
Other comprehensive income		
Valuation difference on available-for-sale securities	(62)	527
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(2,223)	943
Remeasurements of defined benefit plans, net of tax	55	(17)
Share of other comprehensive income of entities accounted for using equity method	8	(12)
Total other comprehensive income	(2,221)	1,441
Comprehensive income	931	6,134
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	738	6,050
Comprehensive income attributable to non-controlling interests	192	83

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					
	Energy	Food	Construction	Automotive	Overseas and trade	Pet
Sales						
Revenues from external customers	64,303	9,988	12,148	20,683	22,470	4,354
Transactions with other segments	810	384	180	50	66	0
Total	65,113	10,373	12,328	20,734	22,537	4,354
Segment profit or loss (loss)	1,011	172	297	1,541	1,367	131

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Pharmacy	Total				
Sales						
Revenues from external customers	4,935	138,884	2,278	141,162	-	141,162
Transactions with other segments	15	1,508	1,553	3,061	(3,061)	-
Total	4,951	140,392	3,831	144,224	(3,061)	141,162
Segment profit or loss (loss)	(38)	4,483	335	4,819	(796)	4,023

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes sales of information equipment, transportation, real estate leasing, etc.

2. Segment profit or loss (loss) adjustment amount of (796) million yen includes company-wide expenses that have not been allocated to each reporting segment. This includes (736) million yen and (59) million yen for fixed assets. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments					
	Energy	Food	Construction	Automotive	Overseas and trade	Pet
Sales						
Revenues from external customers	72,769	9,588	10,344	22,270	24,073	4,555
Transactions with other segments	636	380	23	49	33	-
Total	73,406	9,969	10,367	22,319	24,106	4,555
Segment profit or loss (loss)	4,102	(74)	230	1,470	922	83

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Pharmacy	Total				
Sales						
Revenues from external customers	4,825	148,427	2,194	150,621	-	150,621
Transactions with other segments	8	1,132	1,580	2,712	(2,712)	-
Total	4,833	149,559	3,774	153,334	(2,712)	150,621
Segment profit or loss (loss)	(146)	6,589	277	6,867	(807)	6,059

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes sales of information equipment, transportation, real estate leasing, etc.

2. Adjusted for segment profit or loss (loss) of (807) million yen includes company-wide expenses that have not been allocated to each reporting segment. This includes (809) million yen and 1 million yen of adjustments to fixed assets. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.