

August 7, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: KAMEI CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 8037  
 URL: <https://www.kamei.co.jp/>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	141,162	8.4	4,023	23.3	4,468	17.3	2,935	31.3
June 30, 2024	130,225	(1.8)	3,263	(15.9)	3,810	(9.4)	2,235	(17.1)

Note: Comprehensive income For the three months ended June 30, 2025: ¥931 million [(80.6)%]  
 For the three months ended June 30, 2024: ¥4,811 million [19.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	95.93	-
June 30, 2024	66.55	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	308,207	166,383	51.3	5,164.08
March 31, 2025	320,710	166,463	49.3	5,167.35

Reference: Equity  
 As of June 30, 2025: ¥158,018 million  
 As of March 31, 2025: ¥158,119 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	28.00	-	45.00	73.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		50.00		50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	262,330	2.2	6,260	(2.0)	6,840	(6.1)	4,130	(5.6)	134.97
Fiscal year ending March 31, 2026	586,300	2.1	15,710	(1.3)	16,950	(4.5)	11,000	2.9	359.48

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	32,991,969 shares
As of March 31, 2025	32,991,969 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	2,392,451 shares
As of March 31, 2025	2,392,231 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	30,599,673 shares
Three months ended June 30, 2024	33,600,102 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 4 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

# Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	62,262	62,973
Notes and accounts receivable - trade, and contract assets	76,035	66,385
Merchandise and finished goods	32,007	29,551
Work in process	2,439	2,584
Raw materials and supplies	1,149	859
Other	14,102	12,028
Allowance for doubtful accounts	(166)	(147)
Total current assets	187,829	174,235
Non-current assets		
Property, plant and equipment		
Buildings and structures	68,206	68,880
Accumulated depreciation	(42,950)	(43,452)
Buildings and structures, net	25,255	25,428
Land	37,283	37,323
Other	93,004	94,998
Accumulated depreciation	(57,350)	(57,869)
Other, net	35,654	37,128
Total property, plant and equipment	98,193	99,880
Intangible assets		
Goodwill	1,071	944
Customer-related assets	2,201	1,994
Other	2,704	2,740
Total intangible assets	5,977	5,679
Investments and other assets		
Investment securities	21,859	21,757
Other	8,213	8,087
Allowance for doubtful accounts	(1,362)	(1,432)
Total investments and other assets	28,710	28,411
Total non-current assets	132,881	133,971
Total assets	320,710	308,207

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	56,843	49,029
Short-term borrowings	37,690	34,574
Income taxes payable	3,276	1,572
Advances received	7,666	7,544
Provision for bonuses	2,179	1,529
Provision for bonuses for directors (and other officers)	-	13
Other	14,662	14,427
Total current liabilities	122,319	108,690
Non-current liabilities		
Long-term borrowings	5,499	5,620
Provision for retirement benefits for directors (and other officers)	130	133
Retirement benefit liability	2,825	2,782
Asset retirement obligations	1,352	1,361
Other	22,119	23,234
Total non-current liabilities	31,927	33,133
Total liabilities	154,247	141,823
<b>Net assets</b>		
Shareholders' equity		
Share capital	8,132	8,132
Capital surplus	7,361	7,361
Retained earnings	127,666	129,761
Treasury shares	(3,320)	(3,321)
Total shareholders' equity	139,839	141,934
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,038	6,002
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	304	304
Foreign currency translation adjustment	12,077	9,872
Remeasurements of defined benefit plans	(138)	(95)
Total accumulated other comprehensive income	18,280	16,083
Non-controlling interests	8,344	8,365
Total net assets	166,463	166,383
Total liabilities and net assets	320,710	308,207

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	130,225	141,162
Cost of sales	108,545	117,412
Financial revenue	396	325
Gross profit	22,076	24,075
Selling, general and administrative expenses	18,812	20,052
Operating profit	3,263	4,023
Non-operating income		
Interest income	71	92
Dividend income	195	278
Purchase discounts	53	66
Share of profit of entities accounted for using equity method	43	51
Other	455	305
Total non-operating income	820	793
Non-operating expenses		
Interest expenses	138	172
Donations	40	40
Provision of allowance for doubtful accounts	72	58
Other	23	76
Total non-operating expenses	273	347
Ordinary profit	3,810	4,468
Extraordinary income		
Gain on sale of non-current assets	10	2
Total extraordinary income	10	2
Extraordinary losses		
Loss on sale of non-current assets	11	-
Loss on retirement of non-current assets	9	3
Other	1	3
Total extraordinary losses	22	7
Profit before income taxes	3,798	4,464
Income taxes - current	1,122	1,111
Income taxes - deferred	261	200
Total income taxes	1,384	1,311
Profit	2,414	3,153
Profit attributable to non-controlling interests	178	217
Profit attributable to owners of parent	2,235	2,935

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,414	3,153
Other comprehensive income		
Valuation difference on available-for-sale securities	255	(62)
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	2,136	(2,223)
Remeasurements of defined benefit plans, net of tax	3	55
Share of other comprehensive income of entities accounted for using equity method	1	8
Total other comprehensive income	2,396	(2,221)
Comprehensive income	4,811	931
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,697	738
Comprehensive income attributable to non-controlling interests	114	192

(Notes on segment information, etc.)

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments					
	Energy	Food	Construction	Automotive	Overseas and trade	Pet
Sales						
Revenues from external customers	61,562	8,300	11,356	18,267	19,724	4,275
Transactions with other segments	1,074	422	11	17	113	0
Total	62,637	8,722	11,367	18,285	19,837	4,275
Segment Profit or Loss	976	(168)	220	1,225	1,317	134

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Pharmacy	Total				
Sales						
Revenues from external customers	4,815	128,302	1,923	130,225	-	130,225
Transactions with other segments	9	1,649	1,387	3,036	(3,036)	-
Total	4,824	129,951	3,310	133,261	(3,036)	130,225
Segment Profit or Loss	66	3,772	84	3,857	(594)	3,263

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes sales of information equipment, transportation, real estate leasing, etc.

2. Segment profit or loss (loss) adjustment amount of (594) million yen includes company-wide expenses that have not been allocated to each reporting segment.

This includes (594) million yen and 0 million yen for fixed assets. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments					
	Energy	Food	Construction	Automotive	Overseas and trade	Pet
Sales						
Revenues from external customers	64,303	9,988	12,148	20,683	22,470	4,354
Transactions with other segments	810	384	180	50	66	0
Total	65,113	10,373	12,328	20,734	22,537	4,354
Segment Profit or Loss	1,011	172	297	1,541	1,367	131

	Reportable segments		Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Pharmacy	Total				
Sales						
Revenues from external customers	4,935	138,884	2,278	141,162	-	141,162
Transactions with other segments	15	1,508	1,553	3,061	(3,061)	-
Total	4,951	140,392	3,831	144,224	(3,061)	141,162
Segment Profit or Loss	(38)	4,483	335	4,819	(796)	4,023

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes sales of information equipment, transportation, real estate leasing, etc.

2. Segment profit or loss (loss) adjustment amount of (796) million yen includes company-wide expenses that have not been allocated to each reporting segment.

This includes (736) million yen and (59) million yen for fixed assets. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.