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Securities Code: 8037

June 6, 2025

To our shareholders:

Akio Kamei
Representative Director, President
KAMEI CORPORATION
3-1-18 Kokubuncho, Aoba-ku, Sendai, Miyagi, Japan

Notice of the 112th Annual General Meeting of Shareholders

We are pleased to announce the 112th Annual General Meeting of Shareholders of KAMEI CORPORATION (the “Company”), which will be held as indicated below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for General Meeting of Shareholders, etc. (items for which measures for providing information in electronic format will be taken) in electronic format, and posts this information in following individual websites. Please access any of the websites shown below to review the information.

The Company’s website:

<https://www.kamei.co.jp/ir/shareholders.html> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/8037/teiji/> (in Japanese)

Tokyo Stock Exchange (TSE) website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “KAMEI” in “Issue name (company name)” or the Company’s securities code “8037” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend on the day of the meeting, you can exercise your voting rights via the Internet or in writing (by postal mail) in advance, so please exercise voting rights by 5:30 p.m. on Thursday, June 26, 2025 (JST) in accordance with the following guidance.

[Voting via the Internet]

Kindly access the website for exercising your voting rights (<https://evote.tr.mufg.jp/>) (in Japanese) designated by the Company, use the “login ID” and “temporary password” displayed on the voting form sent with this notice of convocation, and enter whether you approve of the proposals by the exercise deadline above, following the on-screen instructions.

[Voting in writing (by postal mail)]

Please indicate whether you approve of the proposals on the voting rights exercise form and return so that it will arrive by the exercise deadline above.

1. Date and Time: Friday, June 27, 2025, at 10:00 a.m. (JST)

2. Venue: 9F, Kamei Building
3-1-18 Kokubuncho, Aoba-ku, Sendai, Miyagi, Japan

No gifts will be available for shareholders attending the general meeting of shareholders. Thank you for your understanding.

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 112th fiscal year (from April 1, 2024 to March 31, 2025) and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 112th fiscal year (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Election of Eight Directors

4. Matters Determined upon Convocation (Guidance on Exercise of Voting Rights)

- (1) If there is no indication of approval or disapproval for each proposal when you exercise voting rights in writing (by postal mail), it will be treated as an indication of approval.
- (2) In addition, if you exercise your voting rights multiple times via the Internet, we will treat the last exercise as the valid exercise of your voting rights.
- (3) If you exercise your voting rights both via the Internet and in writing (by postal mail), we will treat the exercise of your voting rights via the Internet as valid, irrespective of the arrival date or time.

- ◎ When attending the meeting on the day, kindly submit the voting rights exercise form to reception at the venue.
- ◎ If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company's website, the website for posted informational materials for the general meeting of shareholders, and the TSE website as mentioned above.
- ◎ Note that, for this general meeting of shareholders, paper-based documents stating items subject to measures for electronic provision, excluding the following items, will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents.
 - (i) "System to ensure appropriate business conduct and operational status of the system" in Business Report
 - (ii) Consolidated Statements of Changes in Equity and Consolidated Notes to Consolidated Financial Statements
 - (iii) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements that are included in the documents are part of what was audited by the Financial Auditor and the Audit & Supervisory Board Members in preparing the accounting audit reports and audit reports.

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company regards the return of profit to its shareholders as one of its key management issues. The Company's fundamental policy is to continue to pay progressive dividends taking into consideration business performance, payout ratio, and other factors, while strengthening its financial structure and securing appropriate internal reserves to prepare for future development based on sound management.

With comprehensive consideration to the business performance of this fiscal year and the future business environment, the Company proposes to pay a year-end dividend for this fiscal year of ¥45 per common share, which is ¥19 higher than for the previous fiscal year.

Accordingly, including the interim dividend of ¥28 per share, the annual dividend will be ¥73 per share.

Year-end dividends

- (1) Type of dividend property
Cash
- (2) Allotment of dividend property and their aggregate amount
¥45 per common share of the Company
Total payment: ¥1,376,988,210
- (3) Effective date of dividends of surplus
June 30, 2025

Proposal No. 2 Election of Eight Directors

At the conclusion of the Annual General Meeting of Shareholders, the terms of office of all eight Directors will expire. Therefore, the Company proposes the election of eight Directors.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Fumiyuki Kamei (February 18, 1962)	<p>Apr. 1992 Joined the Company</p> <p>June 1996 Director and Assistant to Energy Division Manager</p> <p>Apr. 1998 Executive Director and Energy Division Manager</p> <p>June 2001 Senior Executive Director and Energy Division Manager, responsible for Sales Section</p> <p>Apr. 2002 Representative Director and Vice President</p> <p>June 2003 President and CEO</p> <p>Apr. 2023 Representative Director, Chairman and CEO (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Director of Kamei Physical Distribution Services Co., Ltd.</p> <p>Chairman of the Board of Sendai Toyopet Co., Ltd.</p> <p>Director of Yamagata Toyopet Co., Ltd.</p> <p>Director of Sanko Progress Mabis Corporation</p> <p>Director of Oshimaono Shoji Co., Ltd.</p> <p>Chairman of the Board of Mitsuwa Corporation</p>	2,508,095 shares
	<p>Reasons for nomination as candidate for Director</p> <p>Fumiyuki Kamei has been President and CEO and then Representative Director, Chairman and CEO since June 2003 and has a wealth of experience, a high level of ability and deep insight in overall corporate management. He has executed his duties adequately since he became Director in June 1996. Accordingly, the Company decided to nominate him as a candidate for Director as it believes that he will continue to be able to contribute to enhancing its corporate value.</p>		
2	Akio Kamei (August 7, 1967)	<p>Apr. 1998 Joined the Company</p> <p>Apr. 1998 Transferred to Sendai Coca-Cola Bottling Co., Ltd. (currently Coca-Cola Bottlers Japan Inc.)</p> <p>Dec. 2002 Representative Director and Vice President of Sendai Coca-Cola Bottling Co., Ltd.</p> <p>Apr. 2015 Corporate Planning Office Senior Manager of the Company</p> <p>Apr. 2016 Nagoya Branch Manager</p> <p>June 2017 Director and Nagoya Branch Manager</p> <p>Apr. 2020 Executive Director, Head of Sales</p> <p>June 2021 Representative Director and Vice President</p> <p>Apr. 2023 Representative Director, President (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Director of Kamei Physical Distribution Services Co., Ltd.</p> <p>Director of Yamagata Toyopet Co., Ltd.</p> <p>Director of Sanko Progress Mabis Corporation</p> <p>Director of Oshimaono Shoji Co., Ltd.</p> <p>Director of Mitsuwa Corporation</p>	14,520 shares
	<p>Reasons for nomination as candidate for Director</p> <p>Akio Kamei has been engaged in the management as the Representative Director of the Company and a group company for a long time and has a wealth of practical experience, a high level of ability and deep insight. He has executed his duties adequately since he became Director in June 2017. Accordingly, the Company decided to nominate him as a candidate for Director as it believes that he will continue to be able to contribute to enhancing its corporate value.</p>		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
3	Seietsu Sato (June 30, 1959)	Apr. 1983	Joined the Company	17,600 shares
		Apr. 2011	Corporate Sales Division Assistant Manager	
		June 2011	General Administration Division Manager	
		Oct. 2012	Tokyo Branch Manager	
		June 2018	Director and Tokyo Branch Manager	
		Apr. 2020	Director and Corporate Sales Division Manager	
		June 2021	Managing Officer and Corporate Sales Division Manager	
		Apr. 2022	Executive Managing Officer, Head of Sales	
		June 2023	Executive Director, Head of Sales (current position)	
Reasons for nomination as candidate for Director Seietsu Sato has been engaged in sales activities at the head office and branch offices for a long time and has a wealth of practical experience, a high level of ability and deep insight. He has executed his duties adequately since he became Director in June 2023. Accordingly, the Company decided to nominate him as a candidate for Director as it believes that he will continue to be able to contribute to enhancing its corporate value.				
4	Toru Aihara (September 6, 1960)	Apr. 1983	Joined the Company	9,600 shares
		Apr. 2009	Sapporo Branch Manager	
		Apr. 2010	Transferred to Sanko Progress Mabis Corporation	
			Representative Director and Vice President of Sanko Progress Mabis Corporation	
		Apr. 2014	President	
		Apr. 2020	Tokyo Branch Manager of the Company	
		June 2021	Managing Officer and Tokyo Branch Manager	
		Apr. 2022	Executive Managing Officer, Tokyo Branch Manager	
		June 2023	Executive Director and Tokyo Branch Manager	
		Apr. 2024	Executive Director, Head of Administration, Corporate Planning and Affiliates (current position)	
			(Significant concurrent positions outside the Company) Director of Sanko Progress Mabis Corporation Director of Mitsuwa Corporation	
Reasons for nomination as candidate for Director Toru Aihara has been engaged in management of an affiliate and sales activities at the branch offices for a long time, and has a wealth of practical experience, a high level of ability and deep insight. He has executed his duties adequately since he became Director in June 2023. Accordingly, the Company decided to nominate him as a candidate for Director as it believes that he will continue to be able to contribute to enhancing its corporate value.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Junichi Kamei (February 16, 1962)	Apr. 1992 Joined the Company June 1996 Director and Assistant to Tokyo Branch Manager Apr. 1998 Executive Director and Tokyo Branch Manager June 2001 Senior Executive Director and Tokyo Branch Manager, responsible for the Kanto region Apr. 2002 Senior Executive Director and Tokyo Branch Manager, supervision of Sales Section Apr. 2003 Senior Executive Director June 2009 Director June 2013 Senior Executive Director Apr. 2020 Director and Senior Advisor (current position) (Significant concurrent positions outside the Company) Director of Sendai Toyopet Co., Ltd.	25,720 shares
		Reasons for nomination as candidate for Director Junichi Kamei has engaged in sales section overall for a long time and has a wealth of practical experience, a high level of ability and deep insight. He has executed his duties adequately since he became Director in June 1996. Accordingly, the Company decided to nominate him as a candidate for Director as it believes that he will continue to be able to contribute to enhancing its corporate value.	
6	Masafumi Omachi (June 26, 1953)	Aug. 1989 Registered as a certified public accountant Apr. 1995 Joined Deloitte Touche Tohmatsu LLC Oct. 2011 Representative of Masafumi Omachi CPA Office (current position) June 2014 Outside Director of the Company (current position) (Significant concurrent positions outside the Company) Representative of Masafumi Omachi CPA Office Outside Director (Audit and Supervisory Committee Member) of Uematsu Shokai Co., Ltd. Outside Director (Audit and Supervisory Committee Member) of Fulltech Co. Ltd.	—
		Reasons for nomination as candidate for outside Director and overview of expected roles Masafumi Omachi has never been involved in the management of a company except as an outside officer. However, he has a wealth of experience and expertise as a certified public accountant. He has executed his duties adequately in an independent and objective position since he became outside Director in June 2014. Accordingly, the Company decided to nominate him as a candidate for outside Director as it believes that he will continue to be able to contribute to enhancing its corporate value by virtue of his supervision and advice leveraging his knowledge for overall management.	

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Seiichi Mitsui (July 11, 1942)	<p>Apr. 1966 Joined Shinko Sogo Bank Co., Ltd. (currently THE SENDAI BANK LTD.)</p> <p>June 2001 Representative Director and President</p> <p>Oct. 2012 Representative Director and Chairman of Jimoto Holdings, Inc. (retired in June 2013)</p> <p>June 2013 Director and Chairman of THE SENDAI BANK LTD.</p> <p>June 2014 Advisor (current position)</p> <p>June 2019 Outside Director of the Company (current position)</p> <p>(Significant concurrent positions outside the Company) Advisor of THE SENDAI BANK LTD.</p>	—
<p>Reasons for nomination as candidate for outside Director and overview of expected roles</p> <p>Seiichi Mitsui has been engaged in the management of THE SENDAI BANK LTD. and Jimoto Holdings, Inc. and has a wealth of experience, a high level of ability and deep insight as a corporate manager. He has executed his duties adequately in an independent and objective position since he became outside Director in June 2019. Accordingly, the Company decided to nominate him as a candidate for outside Director as it believes that he will continue to be able to contribute to enhancing its corporate value by virtue of his supervision and advice leveraging his knowledge for overall management.</p>			
8	Chieko Kurabayashi (July 19, 1961)	<p>Apr. 1995 Registered as attorney, joined Sendai Bar Association</p> <p>Mar. 2002 Joined Hiroshi Hakamada Law Office</p> <p>Feb. 2023 Opened Chieko Kurabayashi Law Office</p> <p>Feb. 2023 Closed Chieko Kurabayashi Law Office</p> <p>Feb. 2023 Opened Yuzuriha Law Office (current position)</p> <p>June 2023 Outside Director of the Company (current position)</p> <p>(Significant concurrent positions outside the Company) Representative of Yuzuriha Law Office</p>	—
<p>Reasons for nomination as candidate for outside Director and overview of expected roles</p> <p>Chieko Kurabayashi has never been involved in the management of a company except as an outside officer. However, she has a wealth of experience and expertise as an attorney. She has executed her duties adequately in an independent and objective position since she became outside Director in June 2023. Accordingly, the Company decided to nominate her as a candidate for outside Director as it believes that she will continue to be able to contribute to enhancing its corporate value by virtue of her supervision and advice leveraging her knowledge for overall management.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Masafumi Omachi, Seiichi Mitsui and Chieko Kurabayashi are candidates for outside Director.
 3. At the conclusion of the Annual General Meeting of Shareholders, Masafumi Omachi's tenure as outside Director of the Company will have been eleven years.
 4. At the conclusion of the Annual General Meeting of Shareholders, Seiichi Mitsui's tenure as outside Director of the Company will have been six years.
 5. At the conclusion of the Annual General Meeting of Shareholders, Chieko Kurabayashi's tenure as outside Director of the Company will have been two years.
 6. The Company has entered into a directors and officers liability insurance contract with an insurance company. The insurance covers losses that may arise from the insured's being liable for the performance of duties as an officer or being subject to a claim for the pursuit of such liability. If each candidate assumes office of Director, the Company plans to include each of them as an insured in the insurance policy and renew the said policy during their terms of office.
 7. Masafumi Omachi, Seiichi Mitsui and Chieko Kurabayashi satisfy the requirements for an independent officer as provided for by Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning their appointments as independent officers.