

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



February 9, 2026

Company name: Japan Pulp & Paper Co., Ltd.
Representative: Akihiko Watanabe
Representative Director, President & CEO
Securities code: 8032 (Tokyo Stock Exchange - Prime Market)
Contact: Kenichiro Fujii
Executive Officer, General Manager
Finance & Administration Division
(Tel. +81-3-3534-8522)

**Notice Regarding Decision on Acquisition of Treasury Shares
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation
Pursuant to Article 165, Paragraph (2) of the Companies Act)**

Japan Pulp & Paper Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on February 9, 2026, matters concerning its treasury shares under Article 156 of the Companies Act, as applied by replacing terms pursuant to the provisions of Article 165, Paragraph (3) of the same act. The details are noted below.

1. Reason for Acquisition of Treasury Shares

In OVOL Medium-term Business Plan 2026, which is scheduled to conclude in the fiscal year ending March 2027, the Company has outlined a strategy to deliver proactive shareholder returns that meet market expectations. Based on the above strategy, the Company will acquire its own shares to enhance shareholder returns and capital efficiency.

2. Details of Matters Related to Acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	5,000,000 shares (maximum) (4.3% of the total number of shares outstanding (excluding treasury shares))
(3) Total cost of share acquisition	JPY 5,500,000,000 (maximum)
(4) Acquisition period	From February 10, 2026 to August 7, 2026
(5) Method of acquisition	Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract

(Reference) Holding Status of Treasury Shares as of December 31, 2025

Total number of issued shares (excluding treasury shares)	117,154,930 shares
Number of treasury shares	3,060,580 shares