June 8, 2026

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Changes Regarding Specified Subsidiaries

MBK Real Estate LLC (“MRE”), a wholly owned subsidiary of Mitsui & Co., Ltd. (“Mitsui,” head office: Tokyo, President and CEO: Kenichi Hori), conducted a capital increase in its wholly owned subsidiaries: MBK Homes LLC (“MH”) and MBK Rental Living LLC (“MRL”), on October 6, 2023. As a result, MH and MRL met the criteria to become designated as specified subsidiaries[*1] of Mitsui, as the capital of each company became 10% or more of Mitsui’s capital. However, it has been discovered that a disclosure in accordance with this had not been made.

Below are the details regarding the changes to the specified subsidiaries. Mitsui sincerely apologizes for the delay in disclosure.

1. Overview of the specified subsidiaries

MBK Homes LLC (MH)

(1)	Name	MBK Homes LLC	
(2)	Location	California, US	
(3)	Title and name of representative	Director, Kenji Iwai Director, Masafumi Kamiya	
(4)	Description of business	Development and leasing of rental housing in the US	
(5)	Capital	417 million USD	
(6)	Date of establishment	June 7, 2005	
(7)	Large shareholder and ownership ratio	MBK Real Estate LLC (100%)	
(8)	Relationship with Mitsui	Capital relationship	Mitsui owns 100% through its subsidiary
		Personnel relationship	Two part-time directors appointed by Mitsui
		Business relationship	None
(9)	Consolidated operating results and financial position for the last three fiscal years in million JPY (conversion rate: USD/JPY 150)		

Fiscal years ended	March 2024	March 2025	March 2026
Total assets	61,140	66,534	72,589
Net assets	45,823	57,834	63,824
Revenue	3,689	3,375	2,237
Profit for the year attributable to owners of the parent	7,010	3,108	-1,151

MBK Rental Living LLC (MRL)

(1)	Name	MBK Rental Living LLC	
(2)	Location	California, US	
(3)	Title and name of representative	Director, Kenji Iwai Director, Masafumi Kamiya	
(4)	Description of business	Development and leasing of rental housing in the US	
(5)	Capital	414 million USD	
(6)	Date of establishment	April 29, 2015	
(7)	Large shareholder and ownership ratio	MBK Homes LLC (100%)	
(8)	Relationship with Mitsui	Capital relationship	Mitsui owns 100% through its subsidiary
		Personnel relationship	Two part-time directors appointed by Mitsui
		Business relationship	None

(9)	Consolidated operating results and financial position for the last three fiscal years in million JPY (conversion rate: USD/JPY 150)			
	Fiscal years ended	March 2024	March 2025	March 2026
	Total assets	58,317	63,300	70,367
	Net assets	44,314	55,076	62,269
	Revenue	3,689	3,375	2,237
	Profit for the year attributable to owners of the parent	7,041	3,200	-1,167

2. Details of the capital increase

(1)	Payment date	October 6, 2023*2
(2)	Amount of capital increase	12 million USD (1.8 billion JPY)*3
(3)	Capital amount after capital increase	MH : 279 million USD (41.5 billion JPY)*3 *4 MRL : 277 million USD (41.2 billion JPY)*3 *4
(4)	Ownership ratio after capital increase	100%

3. Impact on Mitsui's financial results

There is no impact on Mitsui's financial results for the fiscal year ending March 2027.

*1 Refers to a subsidiary that meets any of the following criteria (Article 19, Paragraph 10 of the Cabinet Office Ordinance on Disclosure of Corporate Information).

(1) Sales to or purchases from the parent company account for 10% or more of the parent company's purchases or sales.

(2) Net assets account for 30% or more of the parent company's net assets.

(3) Capital or amount of investment is 10% or more of the capital of the parent company.

*2 Payment from MRE to MH, and from MH to MRL.

*3 Converted at a rate of USD/JPY 148.75 (exchange rate applied at the payment date)

*4 As there have been changes in stated capital after the above payment date, the amount differs from that shown in "1. Overview of the specified subsidiaries (5) Capital".

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