

March 30, 2026

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Update on Previous Disclosure:
Sale of Interests in Onshore Oil and Gas Assets in the Sultanate of Oman

Mitsui & Co., Ltd. ("Mitsui," head office: Tokyo, President and CEO: Kenichi Hori) announced on January 28, 2026, that it had decided to divest all of its onshore oil and gas interests owned in Block 3&4 and Block 9 in the Sultanate of Oman through Mitsui E&P Middle East B.V. ("MEPME"), a wholly owned subsidiary of Mitsui, to Kistos Energy Middle East Limited, and that the sale was expected to be completed within the fiscal year ending March 2026, subject to the satisfaction of certain conditions precedent, such as obtaining the necessary approval by relevant authorities.

However, due to the time required to obtain the necessary approvals from the relevant authorities, Mitsui now expects that the conditions precedent will not be satisfied within the fiscal year ending March 2026. Mitsui will continue discussions with the relevant parties to fulfill the conditions precedent and aims to complete the sale as early as possible. The financial impact of this matter will be finalized after a detailed review of the amount and timing of its recording.

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Semi-annual Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements.

This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.

The information contained in this release is true and accurate at the time of publication; however, it may be subject to change without prior notice.