

February 25, 2026

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Dissolution and Liquidation of US-based Chemicals Subsidiary

Mitsui & Co., Ltd. (“Mitsui,” head office: Tokyo, President and CEO: Kenichi Hori) has decided today to dissolve and liquidate its wholly owned subsidiary MBWA Investment LLC (“MBWA”).

1. Overview of the consolidated subsidiary MBWA to be transferred

(1) Name	MBWA Investment LLC		
(2) Location	Delaware, US		
(3) Title and name of representative	Masayuki Takekoshi (President and CEO)		
(4) Description of business	Procurement of ethylene dichloride (EDC) and caustic soda, investment in Blue Water Alliance JV LLP (“BWA”) (a subsidiary of Olin Corporation: 51%, MBWA: 49%)		
(5) Contributed capital	77.8 million US dollars		
(6) Date of establishment	November 1, 2022		
(7) Large shareholders and ownership ratios	Mitsui (100%)		
(8) Relationship between Mitsui and the said company	Capital relationship	100% of the investment made by Mitsui	
	Personnel relationship	Mitsui appoints officers to MBWA	
	Business relationship	There are no material business relationships	
(9)	Consolidated operating results and consolidated financial position of said company for the last three fiscal years (figures in millions of yen, converted at a rate of USD/JPY 155)		
Fiscal year ended	March 2023	March 2024	March 2025
Total assets	7,835	11,893	11,797
Net assets	7,227	11,139	11,051
Profit	-275	-646	-87

2. Reasons for dissolution and liquidation

In light of changes in the business environment, Mitsui and Olin reviewed the management strategy and jointly decided to dissolve and liquidate BWA. Accordingly, Mitsui decided to dissolve and liquidate MBWA.

3. Outlook

Dissolution and liquidation of MBWA and BWA is planned to take place pending procedures such as obtaining the necessary approvals from relevant authorities. Any loss or impact on the consolidated financial results for the fiscal year ending March 2026 resulting from this are expected to be minor.

For further information, please contact:

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