

For Immediate Release
To whom it may concern

January 28, 2026

Mitsui & Co., Ltd.

Sale of Interests in Onshore Oil and Gas Assets in the Sultanate of Oman

Mitsui & Co., Ltd. ("Mitsui," head office: Tokyo, President and CEO: Kenichi Hori) has decided to divest all of its onshore oil and gas interests owned in Block 3&4 and Block 9 in the Sultanate of Oman through Mitsui E&P Middle East B.V. ("MEPME"), a wholly owned subsidiary of Mitsui, to Kistos Energy Middle East Limited, and has entered into a sale and purchase agreement.

MEPME was established in 2002 when Mitsui first participated in onshore concessions in Oman. Through acquiring three concession areas (Block 3&4, Block 9 and Block 27), MEPME has expanded its E&P business in the Middle East. Mitsui has decided to divest the said assets as part of its portfolio reconfiguration. Mitsui will continue to develop its upstream energy business as one of its core business domains while reinforcing its earning base and contributing to the stable supply of energy, improved quality of life, and sustainable development of society.

1. Overview of Mitsui's subsidiary

(1) Name	Mitsui E&P Middle East B.V. (MEPME)
(2) Location	Amsterdam, Netherlands
(3) Title and name of representative	Akinobu Nakamura, Managing Director and CEO
(4) Description of business	Exploration, development and production of oil and gas in the Middle East
(5) Capital	20,000 USD (approx. 3 million JPY*)

* Converted at a rate of USD/JPY 157

2. Overview of the assets to be sold

Asset	Block 3&4	Block 9
Participants	CC Energy Development S.A.L.: 50% Tethys Oil Block 3&4 Limited: 30% MEPME: 20%	Occidental of Oman Inc: 50% OQ Exploration & Production LLC: 45% MEPME: 5%
Operator	CC Energy Development	Occidental of Oman Inc
Location	Onshore eastern Oman	Onshore western Oman

3. Overview of the buyer

(1) Name	Kistos Energy Middle East Limited	
(2) Location	London, UK	
(3) Title and name of representative	Andrew Austin, Director	
(4) Description of business	Oil and gas development and production	
(5) Capital	100 GBP (approx. 20,000 JPY*)	
(6) Established	December 5, 2025	
(7) Large shareholder	Kistos plc: 100% (Capital: 8.286 million GBP, approx. 1.773 billion JPY*)	
(8) Relationship with Mitsui	Capital relationship	None
	Personnel relationship	None
	Business relationship	None

* Converted at a rate of GBP/JPY 214

4. Overview of the sale and purchase agreement

(1) Seller	Mitsui E&P Middle East B.V.	
(2) Buyer	Kistos Energy Middle East Limited	
(3) Sale price	148 million USD (approx. 23.2 billion JPY*)	
(4) Signing date	December 8, 2025	

* Converted at a rate of USD 1 = JPY 157

5. Outlook

The completion of the sale is expected within the fiscal year ending March 2026, subject to the satisfaction of conditions precedent, such as obtaining the necessary approval by relevant authorities. Mitsui expects to record a profit related to the sale of the assets in the fourth quarter of fiscal year ending March 2026, which has been reflected in Mitsui's forecast announced on November 5, 2025.

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Notice:

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