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February 10, 2026

Company name:	Mizuno Corporation
Name of representative:	Akito Mizuno, President and Representative Director (Code: 8022, Tokyo Stock Exchange Prime Market)
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Notice Regarding the Revision of the Dividend Forecast

Mizuno Corporation (the "Company") announced that the Company revise the dividend forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026). Details of the revision are as follows.

1. Revision of Dividend Forecast

	Dividend per share (Yen)		
	Interim Dividend	Year-End Dividend	Annual
Previous forecast		25.00	50.00
Revised forecast		35.00	60.00
Actual results for the fiscal year ending March 31, 2026	25.00		
Actual results for the fiscal year ending March 31, 2025	60.00	90.00	150.00

(Note) Effective April 1, 2025, a stock split at a ratio of 3 shares for every 1 share of common stock has been implemented. For the fiscal year ending March 31, 2025, the actual dividend amounts before the stock split are stated.

2. Reasons for the Revision

Our basic policy regarding dividends from surplus is to provide stable and continuous returns to shareholders by improving profitability and strengthening our financial position, while promoting management with an awareness of capital cost and share price from a medium- to long-term perspective. Regarding the year-end dividend, we had planned to pay 25 yen per share, but in consideration of the above policy, we have decided to increase the dividend by 10 yen from the previous forecast of 25 yen to 35 yen per share. As a result, annual dividends per share for the current fiscal year will be 60 yen per share.

Please note that the year-end dividend will be formally decided by a resolution at the 113th Annual General Meeting of Shareholders scheduled to be held in June 2026.

(Note) The above forecasts are based on information currently available to the Company and on certain assumptions deemed reasonable. Actual results may differ due to various factors.