



August 12, 2025

Company name: Mizuno Corporation
Name of representative: **Akito Mizuno, President and Representative Director**
(Code: 8022, Tokyo Stock Exchange Prime Market)
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Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Incentive for Employee Stock Ownership Plan and Partial Forfeiture

Mizuno Corporation (the “Company”) hereby announces that the payment procedures were completed today for the disposal of treasury shares as restricted stock incentives for the Employee Stock Ownership Plan, which was resolved at the Board of Directors meeting held on May 13, 2025, as follows.

The Company also announces changes in the number of shares disposed of and the total disposal amount from the initial plan due to partial forfeiture.

For details of this matter, please refer to “Notice Regarding Disposal of Treasury Shares as Restricted Stock Incentive for Employee Stock Ownership Plan” dated May 13, 2025.

1. Overview of the Disposal of Treasury Shares (Changes are underlined.)

	After change	Before change
(1) Date of disposal	August 12, 2025	August 12, 2025
(2) Type and number of shares disposed of	<u>19,600</u> shares of the common shares of the Company	<u>61,000</u> shares of the common shares of the Company
(3) Disposal price	2,573 yen per share	2,573 yen per share
(4) Total disposal amount	<u>50,430,800</u> yen	<u>156,953,000</u> yen
(5) Method of disposal (Scheduled allottee)	Using the method of third-party allotment (Mizuno Employee Stock Ownership Plan: <u>19,600</u> shares)	Using the method of third-party allotment (Mizuno Employee Stock Ownership Plan: <u>61,000</u> shares)

2. Reason for the Changes

The changes in the number of shares disposed of and the total disposal amount were made since the Company fixed the number of members who agree to the Restricted Stock Incentive Plan for the Employee Stock Ownership Plan.