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July 18, 2025

Company name: Mizuno Corporation

Name of representative: Akito Mizuno, President and

Representative Director

(Code: 8022, Tokyo Stock Exchange

Prime Market)

Inquiries: Yoshihiro Murakami, Executive

Officer in charge of Global Accounting

and Finance

(Phone: +81-6-6614-8465)

Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Remuneration

Mizuno Corporation (the "Company") hereby announces that it completed the payment procedures for disposal of the Company's treasury shares as restricted stock today, which was resolved at the Board of Directors meeting held on June 20, 2025, as follows. For details of this matter, please refer to "Notice Regarding Disposal of Treasury Shares as Restricted Stock Remuneration" dated June 20, 2025.

Overview of the disposal

(1)	Type and number of shares disposed of	27,883 shares of the common shares of the Company
(2)	Disposal price	2,563 yen per share
(3)	Total amount of disposal price	71,464,129 yen
(4)	Disposal recipients, number thereof, and number of shares disposed of	13,384 shares for four Directors (exclusive of Outside Directors and Directors who are Audit and Supervisory Committee members) 14,499 shares for nine Executive Officers not concurrently serving as Directors
(5)	Date of payment	July 18, 2025