

### **Attention**

This is a translation of the official Japanese original for reference purposes only.

In the event of any discrepancy between this translation and the official Japanese original, the Japanese original shall prevail.

The information being disclosed in this translation consists of:-

- 1) Notice of the 108th Ordinary General Meeting of Shareholders
- 2) Reference Materials for the General Meeting of Shareholders
- 3) A part of “Business Report”
  1. Business development and results
  2. Capital investment and fund procurement
  3. Issues to address

and does not include “The rest of Business Report”, “Consolidated Financial Statements” and “Non-consolidated Financial Statements”.

--- End of Attention ---

(Securities Code: 8022)  
June 2, 2021

To All Shareholders:

**MIZUNO CORPORATION**  
Akito Mizuno  
President and Representative Director  
4-1-23 Kitahama, Chuo-ku, Osaka

## **Notice of the 108th Ordinary General Meeting of Shareholders**

On behalf of the Board, I would like to thank you, our shareholders, for your continued support.

You are hereby notified that the 108th Ordinary General Meeting of Shareholders of MIZUNO Corporation (hereinafter the “Company”) will be held on June 23, 2021

**Placing top priority on the safety and security of our shareholders, we recommend that you refrain from attending the Ordinary General Meeting of Shareholders in person to prevent the spread of COVID-19.**

**You are kindly requested to refer to the attached Reference Materials for the General Meeting of Shareholders and exercise your voting rights in writing or via the Internet in accordance with the following instructions described below.**

**1. Date and Time: 10:00 a.m., Wednesday, June 23, 2021**  
(Reception open: 9:00 a.m.)

**2. Venue: MIZUNO Osaka Head Office**  
1-12-35, Nanko-Kita, Suminoe-Ku, Osaka-Shi  
“Mizuno Crysta”, the convention hall on the first basement level

### **3. Agenda**

#### **Matters to be Reported**

- (1) The Business Report for the 108th fiscal year (from April 1, 2020 to March 31, 2021) and the Consolidated Financial Statements, as well as the results of the audit by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
- (2) The Non-consolidated Financial Statements for the 108th fiscal year (from April 1, 2020 to March 31, 2021)

#### **Matters to be Resolved**

**Agendum 1:** Appropriation of surplus

**Agendum 2:** Election of five (5) Directors (exclusive of Directors who are Audit and Supervisory Committee members)

**Agendum 3:** Election of one (1) Director who is an Audit and Supervisory Committee Member

## **Procedures for Exercising of Voting Rights**

### 1. Voting at the General Meeting of Shareholders

Please submit the enclosed Voting Rights Exercise Form to the reception staff at the meeting venue.

### 2. Exercising of voting rights in writing

Please indicate your approval or disapproval of the matters to be resolved on the Voting Rights Exercise Form enclosed herewith, and return it so that it reaches us by 6:00 p.m. on Tuesday, June 22, 2021.

### 3. Exercising of voting rights via the Internet

Please refer to “Procedure for Exercise of Voting Rights via the Internet” on the next page, and exercise your voting rights by 6:00 p.m. on Tuesday, June 22, 2021.

#### \* Duplicate exercising of voting rights

If you exercise your voting rights both in writing and via the Internet, the vote that arrives later at the Company shall be treated as valid. If both votes arrive on the same day, the vote via the Internet shall be treated as valid.

## **Disclosure via the Internet (Disclosure on Website)**

Of the documents to be provided, we have made the matters listed below available to our shareholders by posting them on the website of the Company (<https://corp.mizuno.com/jp/>) in accordance with laws and the provisions of Article 17 of the Articles of Incorporation, and therefore they are not included in the attached Reference Materials for the General Meeting of Shareholders.

- “Major business operations”, “Major operating sites”, “Number of employees (on a consolidated basis)”, “Major institutes for funds resource” and “Structure and policies of the Company, and the status of operation thereof” of the Business Report
- “Consolidated Statements of Changes in Net Assets” and “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements
- “Statements of Changes in Net Assets” and “Notes to Non-consolidated Financial Statements” of the Non-consolidated Financial Statements

The contents of “Major business operations”, “Major operating sites”, “Number of employees (on a consolidated basis)”, “Major institutes for funds resource” and “Structure and policies of the Company, and the status of operation thereof” have been audited as part of the Business Report by the Audit and Supervisory Committee when they prepared their audit report.

The contents of “Consolidated Statements of Changes in Net Assets” and “Notes to Consolidated Financial Statements,” and of “Statements of Changes in Net Assets” and “Notes to Non-consolidated Financial Statements” have been audited as part of the Consolidated Financial Statements and Non-consolidated Financial Statements by the Audit and Supervisory Committee and the Accounting Auditor when they prepared their audit report.

Please be aware that if it becomes necessary to revise the information contained in the Reference Materials for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements, the revised information will be posted on the MIZUNO’s website (<https://corp.mizuno.com/jp/>).

### **Procedure for Exercise of Voting Rights via the Internet**

For shareholders who exercise voting rights via the Internet, the following items should be verified when exercising voting rights via the Internet.

1. Website for exercise of voting rights

It is only possible to exercise voting rights via the Internet by using the following website designated by the Company (<https://www.web54.net>).

2. Treatment on exercise of voting rights

- (1) When exercising voting rights via the Internet, please use the voting rights code and password stated on “the Exercise of Voting Rights form” which is a postcard-sized and input “For” or “Against” in accordance with the instruction on the screen.

The voting rights code and password provided are effective only for this Ordinary General Shareholders’ Meeting.

- (2) Shareholders voting via the Internet are requested to exercise their voting rights prior to 6:00 p.m. on Tuesday, June 22, 2021.

- (3) When voting rights are exercised more than once via the Internet, the vote that has arrived the latest shall be deemed the valid vote.

If you exercise your voting rights both in writing and via the Internet, the vote that arrives later at the Company shall be treated as valid. If both votes arrive on the same day, the vote via the Internet shall be treated as valid.

- (4) Shareholders shall bear the expenses incurred when accessing the Internet to exercise shareholder voting rights.

For questions related to exercising shareholder voting rights via the Internet, please contact:-

Sumitomo Mitsui Trust Bank, Limited  
Securities Agent Web Support  
Tel: 0120-652-031 (toll-free)  
Service hours: 9:00 a.m. to 9:00 p.m.

--- End of Notice ---

## Reference Materials for the General Meeting of Shareholders

### Agendum 1: Appropriation of surplus

The Company plans to dispose of retained earnings as follows:

It is the Company's basic policy to ensure stable distribution of dividends based on the recognition that returning profits to its shareholders is one of its top priority management tasks.

Based on this basic policy and taking into consideration the need to secure internal reserves to be appropriated to capital investment and research & development for further business growth in order to improve its corporate value, the Company would like to distribute year-end dividends for the 108th fiscal year as follows:

- (1) Type of dividend property:

Cash

- (2) Matters concerning appropriation of dividend property and the total amount thereof

25 yen per share of the Company's common stock

Total amount of dividends: 638,644,675 yen

Herewith, together with the interim dividend of 25 yen per share, the annual dividend for this fiscal year will be 50 yen per share.

- (3) Date on which distribution of dividends takes effect:

June 24, 2021

**Agendum 2: Election of five (5) Directors (exclusive of Directors who are Audit and Supervisory Committee members)**

The term of office of all of the current five (5) Directors (exclusive of Directors who are Audit and Supervisory Committee members) will expire at the conclusion of this ordinary general meeting of shareholders. It is therefore proposed that five (5) Directors (exclusive of Directors who are Audit and Supervisory Committee members) should be elected.

The Audit and Supervisory Committee has an opinion to the effect that each candidate is qualified to serve as a Director of the Company.

The candidates are as described below:

No. 1	<b>Akito Mizuno</b>
Standing for	Reappointment
Date of birth	August 25, 1949
Number of the Company's shares held	112,904
Personal history, position and duty at the Company, and significant concurrent positions outside the Company	<p>August 1975      Joined the Company</p> <p>December 1982      Senior Manager, Marketing Dept., Senri Business Division of the Company</p> <p>May 1984      Director of the Company</p> <p>May 1986      Managing Director of the Company</p> <p>June 1990      Senior Managing Director of the Company</p> <p>June 1994      Executive Vice President of the Company</p> <p>June 1998      Executive Vice President and Representative Director of the Company</p> <p>June 2006      President and Representative Director of the Company (current position)</p> <p>January 2021      In charge of Global IT/Digital Management (current position)</p>
<p>The reasons for his nomination as a Director:</p> <p>Akito Mizuno, having the deep insight and abundant experience in overall management as the President of the Company, has contributed for the reinforcement and development of the globalization of the group. Further he, as the top management, has also performed his leadership to realize the group-wide strategies.</p> <p>Therefore, the Company has proposed that he is continuously appropriate for a Director of the Company.</p>	
<p>(Notes)</p> <p>There are no particular conflicts of interest between any of the candidates and the Company.</p>	

No. 2	<b>Masaharu Kato</b>	
Standing for	Reappointment	
Date of birth	August 15, 1955	
Number of the Company's shares held	17,846	
Personal history, position and duty at the Company, and significant concurrent positions outside the Company	March 1979	Joined the Company
	April 1999	Senior Manager, Corporate Planning Office of the Company
	June 2000	Director of the Company In charge of Corporate Planning (current position)
	June 2005	Managing Director of the Company
	June 2012	In charge of Asian and Oceanian Business (current position)
	June 2013	Representative Director and Senior Managing Director of the Company In charge of Human Resources & General Affairs, Legal Affairs (current position)
	June 2016	Representative Director and Senior Managing Executive Officer of the Company (current position)
<p>The reasons for his nomination as a Director:</p> <p>Masaharu Kato, having the deep insight and abundant experience in overall management as the Director &amp; Senior Managing Executive Officer, has taken the most important roles to realize the group-wide strategies and performed well results.</p> <p>Therefore, the Company has proposed that he is continuously appropriate for a Director of the Company.</p>		
<p>(Notes)</p> <p>There are no particular conflicts of interest between any of the candidates and the Company.</p>		

No. 3	<b>Mutsuro Yamamoto</b>	
Standing for	Reappointment	
Date of birth	April 25, 1954	
Number of the Company's shares held	11,946	
Personal history, position and duty at the Company, and significant concurrent positions outside the Company	March 1977	Joined the Company
	March 1999	Senior Manager, Footwear Planning and Production Dept. of the Company
	June 2003	Director of the Company
	June 2008	In charge of Sports Facilities & Services (current position)
	June 2011	Managing Director of the Company
	June 2012	Chairman of Senoh Corporation (current position)
	January 2013	In charge of Life & Health Business, Life Style Sales (current position)
	June 2013	Senior Managing Director of the Company
	October 2014	In charge of Sales Supervision (current position)
	June 2016	Senior Managing Executive Officer of the Company (current position)
	April 2019	In charge of Work Business (current position)
<p>The reasons for his nomination as a Director:</p> <p>Mutsuro Yamamoto, having the deep insight and abundant experience in overall management and engaged in the domestic sales and marketing as the Director &amp; Senior Managing Executive Officer, has challenged the sales strategies and new business development with the good result and contributions.</p> <p>Therefore, the Company has proposed that he is continuously appropriate for a Director of the Company.</p>		
<p>(Notes)</p> <p>There are no particular conflicts of interest between any of the candidates and the Company.</p>		



No. 4	<b>Daisuke Fukumoto</b>	
Standing for	Reappointment	
Date of birth	June 27, 1957	
Number of the Company's shares held	14,572	
Personal history, position and duty at the Company, and significant concurrent positions outside the Company	March 1981	Joined the Company
	April 2001	Senior Manager, Accounting and Finance Dept.
	June 2003	Director of the Company In charge of Accounting and Finance (current position)
	June 2004	In charge of Retail Sales (current position)
	June 2005	In charge of Logistics Administration (current position)
	June 2008	In charge of Information Systems, European Business (current position)
	June 2011	Managing Director of the Company
	December 2011	Chairman of Mizuno (Taiwan) Corporation (current position)
	June 2013	Senior Managing Director of the Company
	September 2014	Chairman of Mizuno Norge AS (current position)
	October 2015	In charge of Internal Audit of the Company (current position)
	June 2016	Senior Managing Executive Officer of the Company (current position)
<p>The reasons for his nomination as a Director:</p> <p>Daisuke Fukumoto, having the deep insight and abundant experience in overall management as the Director &amp; Senior Managing Executive Officer, has achieved the reinforcement of the group-wide financial conditions and improvement of efficiency and conducted structuring of the corporate governance and internal control system.</p> <p>Therefore, the Company has proposed that he is continuously appropriate for a Director of the Company.</p>		
<p>(Notes)</p> <p>There are no particular conflicts of interest between any of the candidates and the Company.</p>		

No. 5	<b>Kozo Kobashi</b>	
Standing for	Outsider / Independent / Reappointment	
Date of birth	July 16, 1946	
Number of the Company's shares held	0	
Personal history, position and duty at the Company, and significant concurrent positions outside the Company	April 1971	Joined Shimizu Corporation
	June 2002	Executive Officer of Shimizu Corporation
	June 2004	Managing Executive Officer of Shimizu Corporation
	April 2006	Senior Managing Executive Officer of Shimizu Corporation
	June 2009	Director and Senior Managing Executive Officer of Shimizu Corporation
	April 2011	Director and Executive Vice President of Shimizu Corporation
	June 2015	Director of the Company (current position)
<p>The reasons for his nomination as an Outside Director:</p> <p>Kozo Kobashi has long been engaged in corporate management, and his proposals and advice based on his abundant experience and professional knowledge have contributed greatly to the vitalization of the Board of Directors of the Company. As we believe that it is important, for the improvement of the corporate value of the Mizuno Group, to receive opinions and supervision on our management from an objective perspective based on fair judgment, the Company has nominated him as a candidate, expecting that he will continue to play a significant role as an Outside Director.</p>		
<p>(Notes)</p> <ol style="list-style-type: none"> <li>1. There are no particular conflicts of interest between any of the candidates and the Company.</li> <li>2. Kozo Kobashi is a candidate for the position of an Outside Director. The length of his service since his appointment as an Outside Director will be six (6) years at the close of this ordinary general meeting of shareholders. In light of the “Standards and Policies Concerning Independence to Select Candidates of Outside Directors” established by the Company, we have judged that he is not in a position of conflict of interest with general shareholders and there is no problem with respect to his neutrality and independence. Thus, we have registered him as an independent officer pursuant to the rules and regulations of the Tokyo Stock Exchange and should he be elected as a Director of the Company, we will re-register him as an independent officer.</li> </ol>		

3. Each candidate is currently a Director of the Company, and the Company has a director liability insurance policy with an insurance company as stipulated in Article 430-3 (1) of the Companies Act, in which each candidate is included in the insured persons. Under the relevant insurance policy, damages and litigation expenses incurred by the insured person due to a claim for damages caused by an act (including omissions) carried out in the capacity of an officer of the Company will be covered. The Company bears all insurance premiums for the insured persons. If the reappointment of the candidate is approved, such person will continue to be included in the insured persons of the insurance policy. The Company will renew the insurance policy with the same terms of conditions during the term of office of Directors.

### **Agendum 3: Election of one (1) Director who is an Audit and Supervisory Committee Members**

The term of office of the current Director who is an Audit and Supervisory Committee Member, Hiroshi Uchida, will expire at the conclusion of this ordinary general meeting of shareholders. It is therefore proposed that one (1) Director who is an Audit and Supervisory Committee Member should be elected.

The Audit and Supervisory Committee has given consent to this proposal.

The candidate is as described below:

No. 1	<b>Hiroshi Uchida</b>	
Standing for	Reappointment	
Date of birth	March 13, 1958	
Number of the Company's shares held	2,800	
Personal history, position and duty at the Company, and significant concurrent positions outside the Company	March 1981	Joined the Company
	October 2008	Senior Manager, Wellness & Sports Apparel Division, Swimming & Fitness Products Marketing Dpt. of the Company.
	January 2013	Senior Manager, Quality Assurance Dept. of the Company
	January 2017	Senior Manager, Composite Material Engineering Development Sect. of Mizuno Technics Corporation
	June 2019	Director of the Company (Audit and Supervisory Committee Member)
<p>The reasons for his nomination as a Director:</p> <p>Hiroshi Uchida has abundant experience in such areas as marketing and quality assurance. The Company has determined to nominate him as a candidate for a Director who serves as a member of the Audit &amp; Supervisory Committee, expecting that he will contribute by providing us with his opinions and comments on our management with a view to securing the effectiveness of audits as well as the soundness and appropriateness of the management decisions of the Group</p>		
<p>(Notes)</p> <ol style="list-style-type: none"> <li>1. There are no particular conflicts of interest between any of the candidates and the Company.</li> <li>2. Hiroshi Uchida is currently a Director of the Company, and the Company has a director liability insurance policy with an insurance company as stipulated in Article 430-3 (1) of the Companies Act, in which each candidate is included in the insured persons. Under the relevant insurance policy, damages and litigation expenses incurred by the insured person due to a claim for damages caused by an act (including omissions) carried out in the capacity of an officer of the Company will be covered. The Company bears all insurance premiums for the insured persons. If the reappointment of the candidate is approved, such person will continue to be included in the insured persons of the insurance policy. The Company will renew the insurance policy with the same terms of conditions during the term of office of Directors.</li> </ol>		

## **Business Report**

(April 1, 2020 to March 31, 2021)

### **1. Business development and results**

During the consolidated fiscal year under review, while the Japanese economy continued to face tough situations due to the impact of the COVID-19 pandemic, a sign of recovery was witnessed as socio-economic activities, which had been under strict restriction, have been gradually increased, reflecting the effects of various policy measures and improvement of the overseas economy. Regarding the global economy, while the United States and China saw signs of economic recovery, the European economy was restrained due to the impact of repeated outbursts of infection and remained in a difficult situation.

Under these circumstances, the Group recorded a significant decrease in sales due to drastic falls in personal consumption, suspension and postponement of sports events and competitions, and temporary closing of our directly managed stores and operating facilities, etc. Profits also fell significantly despite our efforts to curb purchases and costs.

As a result, the Group's operating results for the period under review saw a decrease of 19,322 million yen in net sales (down 11.4% year on year) to 150,419 million yen. Operating profit recorded a decrease of 2,456 million yen (down 39.2% year on year) to 3,806 million yen, despite cost reduction effects, failing to make up the decline in the gross margin due to decreased sales. Ordinary profit decreased by 43 million yen (down 0.7% year on year) to 6,028 million yen due to declines in operating profit, but the decrease in profit shrank, reflecting foreign exchange gains. Net income attributable to owners of parent recorded a decrease of 876 million yen (down 19.0% year on year) to 3,748 million yen.

Performance by regional segment is as follows.

#### **(1) Japan**

In Japan, the sports product sales business, which is our mainstay, recorded a significant decrease in sales, reflecting a decline in personal consumption caused by staying home on the back of the impact of COVID-19 and suspension and postponement of sports events and competitions. Also, in the sports facilities service business, comprising operation and construction of designated management facilities of municipalities and sales of sports equipment, which had continued to record robust growth, sales decreased due to temporary closing of the operation facilities due to the spread of COVID-19. On the other hand, robust growth was observed in sales of mouth covers, which met the demand for measures against COVID-19, the owned EC reflecting the increased staying-home consumption, and in the work business, which develops corporate uniforms, etc. Furthermore, in the product sales business for outdoor sports such as baseball and football, signs of improvement are coming into view, as recorded in the operating results for the second half, which exceeded those for the same period last year.

As a result, net sales decreased by 11,643 million yen (down 9.9% year on year) to 106,312 million yen, and operating profit decreased by 1,356 million yen (down 35.1% year on year) to 2,503 million yen.

## (2) Europe

Europe was severely affected by COVID-19. Many countries continued to face severe conditions with measures such as lockdowns or curfews. Under these circumstances, the golf product sales business saw strong sales even during the COVID-19 pandemic since golf is a personal outdoor sport. However, almost all product groups, including the mainstay running shoes, faced decreases in sales.

As a consequence, net sales decreased by 2,212 million yen (down 14.5% year on year) to 13,001 million yen, and operating loss was 253 million yen (369 million yen in the same period last year).

## (3) Americas

While the Americas were significantly affected by COVID-19, they have picked up since the middle of the current consolidated fiscal year, and it is expected that this trend will continue into the future. Under such an environment, while sales of team sports products, including those for baseball and volleyball, continued to struggle, sales of personal sports products, such as golf products and running shoes, observed a recovery trend. Sales decreased, but the amount of decrease became smaller. In particular, sales of golf clubs were so robust that they surpassed the previous year's level. It should be noted that gains on sales of fixed assets of 562 million yen arising from the relocation of an office in the United States were recorded as extraordinary income.

As a result, net sales decreased by 1,331 million yen (down 6.9% year on year) to 18,056 million yen, whereas operating profit increased by 80 million yen (up 9.9% year on year) to 897 million yen.

## (4) Asia/Oceania

In Asia/Oceania, South Korea among others was severely affected by COVID-19. While sales of golf clubs remained strong as in the previous fiscal year even during the COVID-19 pandemic, the amount of sales decreased partly due to the depreciation of foreign currencies of related countries.

As a result, net sales decreased by 4,136 million yen (down 24.1% year on year) to 13,049 million yen, and operating profit decreased by 462 million yen (down 41.5% year on year) to 650 million yen.

## 2. Capital investment and fund procurement

During this consolidated fiscal year, total capital investment made by the Group was 2,433 million yen. The purpose of the capital investment was mainly for maintenance and renewal of existing equipment.

To satisfy the demand for funds for investment and operations (working capital), funds from an increase in operating cash flows was mainly allocated.

The balance of long-term and short-term debts as of the end of this consolidated fiscal year increased by 473 million yen from the end of previous consolidated fiscal year to 17,434 million yen.

### 3. Issue to address

The environment surrounding us has changed significantly mainly on the back of the COVID-19 pandemic and rapid advancement in the digital and information-oriented society. There are concerns that these changes will lead to issues that will have major impacts on the sound development of society, such as lack of exercise, increased stress, and reduced interaction with people.

On the other hand, sports not only help us to maintain our physical and mental health but also have the great power to create communication beyond the borders of countries and generations and to bring out the potential of people and regions. Based on the corporate philosophy “Contributing to society through the advancement of sporting goods and the promotion of sports,” the Group will contribute to realizing a more prosperous and sustainable society in which each person can live actively by providing more people with access to sports.

To that end, we have set up “Story-telling to Create Brand Value” for 2030. Based on the three frameworks consisting of “Strengths of Mizuno: Heritage & Beyond,” “Mizuno’s Business: Sports & Beyond,” and “Social value provided by Mizuno: Responsibility & Beyond” (details will be explained below), we will clarify the business awareness that leads to sustainability issues in the environment and society and create new businesses, starting from solution of social issues by business development and making the most of our strengths. Thus, we will enhance our brand value and corporate value through contribution to sustainability, including SDGs.

It is still difficult to predict when COVID-19 will end, and it is also expected that the tough business environment will continue in the future. Under these circumstances, the Group will endeavor to transform existing businesses, create new businesses, and improve innovative productivity by using IT and digital technologies. Furthermore, we will globally enhance the product sales business for golf and running, which are becoming more popular as outdoor sports in the midst of the COVID-19 pandemic. At the same time, we will endeavor to further develop businesses not only in sales of competitive sports products but also daily commodities and work business, and we will focus on diversified scenes, such as spread of the Mizuno Hexathlon Program, which is familiar to elementary school pupils in Vietnam, and the operation of sports facilities. By implementing these measures, we will work to recover a level of 5% or more in ROA and ROE as our target business indicators over the medium term but as soon as possible.

<Story-telling to Create Brand Value toward 2030>

■ Strengths of Mizuno: Heritage & Beyond

Taking advantage of the strengths we have cultivated since our establishment, we are taking on the challenge of new strategic domains.

Heritage: Business assets that should be continuously cultivated in all businesses	Beyond: New strategic domains leveraging strengths and new strengths to be cultivated in the future
<ul style="list-style-type: none"> <li>- Trust as a sports brand</li> <li>- Development capabilities selected by top athletes</li> <li>- Technological capabilities to achieve high quality</li> <li>- Network relating to sports</li> <li>- Human resources with a sports mindset</li> </ul>	<ul style="list-style-type: none"> <li>- Lifestyles</li> <li>- Health</li> <li>- Work business</li> <li>- Facility management services</li> <li>- Business to business</li> <li>- Emergence of innovation (new R&amp;D base)</li> </ul>

■ Mizuno's Business: Sports & Beyond

Expansion of business domains based on sports as the core base

Sports	Beyond Sports
<ul style="list-style-type: none"> <li>- for Sports Players</li> </ul> <p>For Sports Athletes Business targeting people who play sports</p> <ul style="list-style-type: none"> <li>- for Sports Community</li> </ul> <p>For the Sports Community Business targeting people who support sports</p>	<ul style="list-style-type: none"> <li>- Business that supports comfortable lifestyles</li> <li>- Business targeting the health of middle-aged and elderly people, the development of children, and support for people with disabilities</li> <li>- Business targeting work safety and efficiency</li> <li>- Business that contributes to the SDGs, making use of Mizuno's technology and expertise</li> </ul>

■ Social value provided by Mizuno: Responsibility & Beyond

Through new business development, we will take on the challenge of contributing to sustainability and SDGs.

Responsibility: Corporate activities with responsibility associated with business	Beyond: Providing social value through business
<ul style="list-style-type: none"> <li>- Responsibility for safe and high-quality products</li> <li>- Responsible procurement with due consideration for human rights</li> <li>- Responsibility for global environment issues throughout the product life cycle</li> <li>- Responsible business practices</li> </ul>	<ul style="list-style-type: none"> <li>- Contributing to the multi-dimensional values of sports <ul style="list-style-type: none"> <li>- Developing local communities based on sports as the core base</li> <li>- Promoting diversity based on sports as an axis</li> <li>- Contributing to peace through sports</li> </ul> </li> <li>- Contributing to the solution of social issues (SDGs) <ul style="list-style-type: none"> <li>- Extending healthy life expectancy</li> <li>- Improving athletic abilities and physical fitness of children</li> <li>- Contributing to the SDGs by applying Mizuno's technologies</li> </ul> </li> </ul>

--- End of Business Report ---