



October 8, 2026

To whom it may concern

Corporate name: ONWARD HOLDINGS CO., LTD.
Representative: Michinobu Yasumoto
President and CEO
(Securities code: 8016 Prime Market of
Tokyo Stock Exchange)
Inquiries: Shohei Yoshida
Director
Finance, Accounting, Investor Relations
(TEL: +81-3-4512-1030)

Notice Regarding Revision to Dividend Forecast (Payment of a Commemorative Dividend for the 100th Anniversary of the Company's Founding)

ONWARD HOLDINGS CO., LTD. (the "Company") hereby announces its Board of Directors resolved during a meeting held today to revise the Company's year-end dividend forecast for the fiscal year ending February 28, 2027 (FY2026), as described below.

1. Reason for Revision of Dividend Forecast

In 2027, the Company will reach a major milestone, marking 100 years since its founding as Kashiwama Trading in 1927. The Company recognizes reaching this milestone is made possible by the longstanding support of its shareholders and other stakeholders, to whom it extends its sincere gratitude.

Accordingly, to express its appreciation to shareholders, the Company has decided to pay a commemorative dividend of 3 yen per share in addition to its regular year-end dividend of 17 yen per share for FY2026. As a result, the year-end dividend for FY2026 is expected to total 20 yen per share. Combining the commemorative and regular year-end dividends with the interim dividend of 16 yen per share brings the planned annual dividend to 36 yen per share.

2. Dividend Forecast Revision Details

	Interim dividend	Year-end dividend	Total
Previous forecast (announced April 9, 2026)	¥16.00	¥17.00	¥33.00
Revised forecast	¥16.00	¥20.00 (Regular dividend: ¥17.00) (Commemorative dividend: ¥3.00)	¥36.00
Dividends for previous fiscal year (FY2025)	¥14.00	¥16.00	¥30.00

(Note) The dividend forecast above is based on the Company's earnings forecast as of the date of this announcement. Actual dividend payments may differ from the amounts forecast above due to various factors.