



October 16, 2025

To whom it may concern

Corporate name: ONWARD HOLDINGS CO., LTD.
Representative: Michinobu Yasumoto
President and CEO
(Securities code: 8016 Prime Market of
Tokyo Stock Exchange)
Inquiries: Shohei Yoshida
Director
Finance, Accounting, Investor Relations
(TEL: +81-3-4512-1030)

(Progress of Disclosure Items) Notice of Completion of Treasury Shares Cancellation

The Company has completed the cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan on October 16, 2025, as resolved at the Board of Directors meeting held on October 2, 2025. Details are as follows.

(1) Class of shares to be cancelled: Common stock of the Company

(2) Total number of shares to be cancelled: 16,000,000 shares

(Percentage to total number of shares outstanding before cancellation: 10.13%)

(3) Date of cancellation: October 16, 2025

(Reference)

Total number of shares outstanding after cancellation: 141,921,669 shares