Toyota Tsusho Corporation
Financial Highlights for the Three Months Ended June 30, 2026
[IFRS basis] (Consolidated)

July 31, 2026

Listings	Tokyo Stock Exchange (Prime), Nagoya Stock Exchange (Premier)
Security code	8015
URL	https://www.toyota-tsusho.com/english/
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Scheduled date of dividend payout	-
Supplementary materials to the quarterly results	Yes
Quarterly financial results briefings	Yes (targeted at institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(1) Operating Results (Percentage figures represent year-on-year changes)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of the parent		Total comprehensive income	
Three months ended	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
June 30, 2026	3,570,117	37.6	184,379	45.6	204,724	41.1	149,312	42.1	135,260	37.5	175,007	52.4
June 30, 2025	2,593,820	2.1	126,595	6.3	145,071	6.5	105,070	2.5	98,344	2.6	114,802	(35.6)

	Basic earnings per share	Diluted earnings per share
Three months ended	yen	yen
June 30, 2026	130.55	—
June 30, 2025	93.16	—

Note: “Basic earnings per share” is calculated based on “Profit attributable to owners of the parent.”

(2) Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	million yen	million yen	million yen	%
June 30, 2026	8,403,866	2,729,557	2,587,489	30.8
March 31, 2026	8,523,667	3,301,147	3,157,520	37.0

2. Dividends

Record date or period	Dividend per share				
	End-first quarter	End-second quarter	End-third quarter	Fiscal year-end	Annual total
	yen	yen	yen	yen	yen
Year ended March 31, 2026	—	58.00	—	62.00	120.00
Year ending March 31, 2027	—				
Year ending March 31, 2027 (forecast)		62.00	—	63.00	125.00

Note: No changes were made to the latest release of dividend forecasts.

3. Forecast of Consolidated Earnings for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentage figures represent year-on-year changes)

	Profit attributable to owners of the parent		Basic earnings per share
	million yen	%	yen
Full year	430,000	16.1	458.58

Note: Earnings forecasts have been revised since the last release.
For more details on the revision to consolidated earnings forecasts, please refer to “Notice concerning Revision of Consolidated Earnings Forecast for the fiscal year ending March 31, 2027” released today(July 31, 2026).

***Notes**

(1) Significant changes in scope of consolidations during the period: None

(2) Changes in accounting policy and changes in accounting estimates:
1) Changes in accounting policy required by IFRS: None
2) Changes other than the above 1): None
3) Changes in accounting estimates: None

(3) Number of issued shares (common stock)
1) Number of issued shares at end of period (Treasury shares included):

June 30, 2026:	944,074,116 shares
March 31, 2026:	1,062,169,548 shares

2) Number of shares held in treasury at end of period:

June 30, 2026:	6,393,628 shares
March 31, 2026:	6,393,179 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2026:	1,036,093,544 shares
Three months ended June 30, 2025:	1,055,663,866 shares

*** Quarterly review status**

Review of the attached quarterly consolidated financial statements by a certified public accountant or an auditing firm: None

*** Appropriate use of earnings forecasts and other important information**

1. The above forecasts, which constitute forward-looking statements, are based on information available to the Company as of the date of the release of this document. Actual results may differ materially from the above forecasts due to a range of factors.
2. The Company is scheduled to hold a quarterly earnings briefing for institutional investors and analysts on Friday, July 31, 2026. The presentation materials for the earnings briefing will be posted on its website promptly following the earnings announcement.

*This is an abridged translation of the original Japanese document and is provided for informational purposes only. If there are any discrepancies between this and the original, the original Japanese document prevails.

1. Consolidated Results of Operations

(1) Overview of Operating Performance

1) Business Environment

In the first three months of the fiscal year (April 1, 2026 – June 30, 2026), uncertainty about the outlook for global trade continued, mainly involving U.S. tariffs. Furthermore, Middle East conflicts raised concerns about inflation and the high cost and supply of crude oil and other forms of energy and financial markets were volatile. All these factors weighed heavily on the global economy.

In the U.S., inflation and high interest rates held down consumer spending. However, the economy remains healthy because of growing investments in the AI sector, rising stock prices backed partly by these expenditures, and a strong labor market. In Europe, although tourism supported the economy, economic growth is losing momentum due to U.S. tariffs, inflation and other reasons. In China, the economy was sluggish because of real estate market weakness, no growth of domestic demand and the negative effects of Middle East conflicts. In emerging countries, economies are generally firm, including a large volume of exports from Vietnam to the U.S. because of increasing demand involving AI and growth in India backed by domestic demand. Despite these positive signs, the outlook is uncertain because of worries about inflation caused by the high prices of resources and effects of U.S. tariffs.

In Japan, the slow recovery of the economy continued as employment and personal income improved and government actions to offset the sharply higher cost of energy produced benefits. Record-high stock prices also supported the economy. However, concerns about the possibility of a downturn increased. The main reasons are worries about supplies of crude oil, naphtha and other raw materials due to Middle East conflicts, the increasing speed of the yen’s decline, the continuation of inflation, and the negative effects of Japan-China tension on trade between the two countries.

2) Business Activities by Segment

(I) Metal+(Plus)

In April 2026, this segment reorganized operations to create a portfolio centered on regions and the core mission rather than on product categories. The aim is to build a base for more progress. This segment is positioned for success even in highly uncertain and rapidly changing environments such as those involving geopolitical risks. There are two core pillars. One is strengthening and protecting supply chains. The other is solving future social issues by making investments in green materials and new technologies. With the new structure, this segment is expected to make an even greater contribution regarding its mission of creating a sustainable future with “the DynamicPlus.”

(II) Circular Economy

In March 2026, Toyota Tsusho announced its participation as a joint development partner in the rare earth exploration project being advanced by the Japan Organization for Metals and Energy Security (JOGMEC) in the Republic of Namibia in Africa. Toyota Tsusho has assumed part of JOGMEC’s option interest in this project. Toyota Tsusho and JOGMEC will conduct a feasibility study regarding the launch of a rare earths business to secure a stable supply of critical minerals for Japan. In addition, Toyota Tsusho expects that this project will contribute to the strengthening of Japan's critical mineral supply chains.

(III) Supply Chain

In June 2026, Toyota Tsuho, Hong Kong Aircraft Engineering Company Limited, Sun Group Corporation and Japan Airlines Co., Ltd. agreed to form a joint venture to develop an aircraft maintenance, repair and overhaul (MRO) complex at Van Don International Airport in Quang Ninh Province, Vietnam. The total investment will be approximately US$360 million. Operations are expected to begin in 2028, making this one of the largest aircraft maintenance bases in Vietnam. The MRO complex will meet the demand created by the rapidly growing scale of the aviation market in Southeast Asia. By integrating an aviation infrastructure, maintenance technologies, operational expertise and industrial networks, the complex will contribute to the development of a sustainable aviation ecosystem that can support the safety and reliability of airline operations.

(IV) Mobility

In June 2026, Toyota Tsusho established Toyota Tsusho Manufacturing Laos Co., Ltd., for the assembly of vehicles (KD production) business in the Lao People's Democratic Republic (Laos). Toyota Tsusho will use its KD production expertise to handle every step from the procurement of parts to vehicle assembly, sales and after-sales services. This integration will provide a base for an efficient and stable value chain. The new company will upgrade sales activities in Laos while creating jobs and developing human resources. These strengths are expected to support the consistent growth of this business in Laos.

(V) Green Infrastructure

In April 2026, operations began at the Baracska PV & BESS Hybrid Project (4,975kW). This solar power and battery energy storage facility in Fejér County in Hungary was constructed by Eurus Energy Europe B.V., an overseas subsidiary of Eurus Energy Holding Corporation. This is the first Hungary renewable energy project of the Toyota Tsusho Group, which now has these facilities in 18 countries and regions of the world, including seven in Europe. In addition to producing energy from a renewable source, this project contributes to carbon neutrality by creating a broad value chain that extends to the collection and coordination of electricity and the delivery of power to customers.

(VI) Digital Solutions

In April 2026, NEXTY Electronics Corporation and a subsidiary of Daikin Industries, Ltd., established Daikin Toyota Tsusho Electronics (Thailand) Ltd. The new company will develop embedded software for air conditioning equipment. Toyota Tsusho will use its approximately 20 years of experience with automotive embedded software for air conditioner software with the aim of developing this software more efficiently. Furthermore, the new company will support training programs that give people skills needed to establish a software development framework that is sustainable and competitive. Toyota Tsusho plans to expand these operations to meet the software development requirements of a broad range of development bases in the ASEAN region and other regions of the world.

(VII) Lifestyle

Toyota Tsusho Foods Corporation purchased all of the stock of Mitsui & Co. Agri Foods Ltd. in June 2025. The newly acquired company was absorbed by Toyota Tsusho Foods Corporation in December 2025 and renamed Toyota Tsusho Agri Foods Corporation, which operates a fully integrated business that encompasses procurement, logistics and sales activities. One goal is to enlarge the base of operations for the food business. In addition, synergies created by combining the strengths of the two original companies are expected to raise the volume of business, increase the diversity of business relationships and make operations more efficient. Toyota Tsusho Agri Foods Corporation plans to use these strengths for more growth as a specialized food trading company.

(VIII) Africa

AEOLUS SAS, a member of the Toyota Tsusho Group, is engaged in a renewable energy business in Africa. In January and March 2026, construction was completed and commercial operation started at two solar power plants in Tunisia with a combined output of 100MW. These plants are the first investments by AEOLUS SAS. Output is sufficient to meet the annual electricity consumption of approximately 120,000 households in Tunisia. As an independent power producer, these two plants will sell electricity for 30 years to the Tunisian Company of Electricity and Gas. Toyota Tsusho plans to use AEOLUS SAS to develop renewable energy bases that meet the needs of other countries in Africa. Constructing these plants will help solve social issues and contribute to the realization of carbon neutrality.

3) Operating Results

The Toyota Tsusho Group's consolidated revenue for the first three months of the fiscal year increased 976.3 billion yen (37.6%) year on year to 3,570.1 billion yen, mainly due to increases in resource market and memory-related market prices.

Consolidated operating profit increased 57.8 billion yen (45.6%) year on year to 184.3 billion yen mainly due to an increase in gross profit, which offset higher selling, general and administrative expenses. Profit for the period (attributable to owners of the parent) increased 36.9 billion yen (37.5%) year on year to 135.2 billion yen, largely due to increases in operating profit and share of profit of investments accounted for using the equity method.

Segment Information

(I) Metal+(Plus)

Profit for the period (attributable to owners of the parent) increased 1.3 billion yen (11.8%) year on year to 12.7 billion yen, largely due to the depreciation of the yen, despite the falling steel products prices.

(II) Circular Economy

Profit for the period (attributable to owners of the parent) increased 14.4 billion yen (119.3%) year on year to 26.5 billion yen, largely due to the rising resource market prices.

(III) Supply Chain

Profit for the period (attributable to owners of the parent) increased 4.8 billion yen (33.9%) year on year to 18.8 billion yen, largely due to automobile parts-related transactions mainly in North America.

(IV) Mobility

Profit for the period (attributable to owners of the parent) increased 5.4 billion yen (35.1%) year on year to 20.6 billion yen, largely due to an increase in overseas automotive sales volume mainly in Asia/Oceania and Europe.

(V) Green Infrastructure

Profit for the period (attributable to owners of the parent) decreased 2.3 billion yen (29.6%) year on year to 5.4 billion yen, largely due to a decrease in power generation output in Japan and lower trading volume in the machinery business.

(VI) Digital Solutions

Profit for the period (attributable to owners of the parent) increased 9.8 billion yen (113.1%) year on year to 18.4 billion yen, largely due to higher memory-related market prices.

(VII) Lifestyle

Profit for the period (attributable to owners of the parent) decreased 1.6 billion yen (37.6%) year on year to 2.6 billion yen, largely due to a decrease in market prices, despite an increase in trading volume in the South American food business.

(VIII) Africa

Profit for the period (attributable to owners of the parent) increased 5.7 billion yen (25.2%) year on year to 28.1 billion yen, largely due to an increase in automotive sales volume mainly in the Central and West African region.

(2) Consolidated Financial Condition

As of June 30, 2026, consolidated assets totaled 8,403.8 billion yen, a 119.8 billion yen decrease from March 31, 2026. The decrease is attributable in part to a 484.1 billion yen decrease in cash and cash equivalents, despite a 134.4 billion yen increase in trade and other receivables and a 122.1 billion yen increase in inventories. Consolidated equity as of June 30, 2026 totaled 2,729.5 billion yen, a 571.6 billion yen decrease from March 31, 2026. The decrease is attributable in part to a 591.4 billion yen decrease in retained earnings accruing from cancellation of treasury shares.

(3) Outlook for Fiscal Year Ending March 31, 2027

The consolidated earnings forecast issued on April 30, 2026 has been revised to reflect the consolidated financial result for the 1st quarter and a revision of the assumed exchange rate toward a weaker yen. The forecast figure for profit attributable to owners of the parent (400 billion yen) has been revised upward by 30 billion yen (7.5%) to 430 billion yen.

2. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position

(Unit: Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	1,403,763	919,684
Trade and other receivables	2,020,934	2,155,381
Other financial assets	81,939	71,504
Inventories	1,642,596	1,764,665
Other current assets	252,436	331,644
Total current assets	5,401,670	5,242,880
Non-current assets		
Investments accounted for using the equity method	418,198	426,879
Other investments	578,612	571,762
Trade and other receivables	75,098	74,881
Other financial assets	92,692	99,124
Property, plant and equipment	1,461,948	1,482,476
Intangible assets	355,678	362,115
Investment property	9,851	8,019
Deferred tax assets	50,745	55,763
Other non-current assets	79,171	79,963
Total non-current assets	3,121,996	3,160,986
Total assets	8,523,667	8,403,866

(Unit: Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities:		
Trade and other payables	1,942,867	2,120,654
Bonds and borrowings	845,556	1,110,838
Other financial liabilities	60,456	43,510
Income taxes payable	175,213	77,990
Provisions	13,614	15,250
Other current liabilities	347,469	351,877
Total current liabilities	3,385,178	3,720,122
Non-current liabilities:		
Bonds and borrowings	1,323,179	1,434,264
Trade and other payables	150,363	146,313
Other financial liabilities	8,549	9,164
Retirement benefits liabilities	46,695	47,800
Provisions	90,063	96,341
Deferred tax liabilities	174,639	174,889
Other non-current liabilities	43,850	45,412
Total non-current liabilities	1,837,341	1,954,185
Total liabilities	5,222,519	5,674,308
Equity		
Share capital	64,936	64,936
Capital surplus	27,151	26,489
Treasury shares	(3,714)	(3,717)
Other components of equity	542,236	564,251
Retained earnings	2,526,910	1,935,529
Total equity attributable to owners of the parent	3,157,520	2,587,489
Non-controlling interests	143,626	142,068
Total equity	3,301,147	2,729,557
Total liabilities and equity	8,523,667	8,403,866

(2) Consolidated Statements of Profit or Loss and Comprehensive Income

Consolidated Statements of Profit or Loss

(Unit: Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Revenue		
Sales of goods	2,510,447	3,464,137
Sales of services and others	83,372	105,979
Total revenue	2,593,820	3,570,117
Cost of sales	(2,313,496)	(3,194,022)
Gross profit	280,323	376,095
Selling, general and administrative expenses	(157,335)	(191,084)
Other income (expenses)		
Gain (loss) on sale and disposals of non-current assets, net	313	434
Impairment losses on non-current assets	—	(204)
Other, net	3,294	(861)
Total other income (expenses)	3,607	(631)
Operating profit	126,595	184,379
Finance income (costs)		
Interest income	6,724	8,307
Interest expenses	(12,971)	(17,570)
Dividend income	16,476	17,993
Other, net	210	1,243
Total finance income (costs)	10,440	9,973
Share of profit (loss) of investments accounted for using the equity method	8,035	10,371
Profit before income taxes	145,071	204,724
Income tax expense	(40,001)	(55,412)
Profit for the period	105,070	149,312
Profit for the period attributable to:		
Owners of the parent	98,344	135,260
Non-controlling interests	6,725	14,051
Earnings per share attributable to owners of the parent		
Basic earnings per share (yen)	93.16	130.55
Diluted earnings per share (yen)	—	—

Consolidated Statements of Comprehensive Income

(Unit: Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit for the period	105,070	149,312
Other comprehensive income		
Items that will not be reclassified to profit or loss:		
Remeasurements of defined benefit pension plans	(72)	121
Financial assets measured at fair value through other comprehensive income	24,144	(7,829)
Share of other comprehensive income of investments accounted for using the equity method	(232)	537
Items that may be reclassified to profit or loss:		
Cash flow hedges	(288)	2,747
Exchange differences on translation of foreign operations	(6,223)	28,066
Share of other comprehensive income of investments accounted for using the equity method	(7,594)	2,051
Other comprehensive income for the period, net of tax	9,732	25,695
Total comprehensive income for the period	114,802	175,007
Total comprehensive income for the period attributable to:		
Owners of the parent	108,730	158,532
Non-controlling interests	6,071	16,475

(3) Consolidated Statements of Changes in Equity

Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(Unit: Millions of yen)

	Total equity attributable to owners of the parent							
				Other components of equity				
	Share capital	Capital surplus	Treasury shares	Remeasurements of defined benefit pension plans	Financial assets measured at FVTOCI*	Cash flow hedges	Exchange differences on translation of foreign operations	Total
Balance at the beginning of the period	64,936	29,653	(3,768)	―	315,906	27,916	108,629	452,453
Profit for the period								
Other comprehensive income								
Remeasurements of defined benefit pension plans				95				95
Financial assets measured at FVTOCI*					23,706			23,706
Cash flow hedges						(35)		(35)
Exchange differences on translation of foreign operations							(13,379)	(13,379)
Total comprehensive income for the period	―	―	―	95	23,706	(35)	(13,379)	10,386
Dividends								
Acquisition (disposal) of treasury shares			(1)					
Acquisition (disposal) of non-controlling interests		(347)						
Reclassification to retained earnings				(95)	263			168
Other		(0)						
Total transactions with owners	―	(347)	(1)	(95)	263	―	―	168
Balance at the end of the period	64,936	29,306	(3,770)	―	339,876	27,880	95,250	463,007

	Total equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance at the beginning of the period	2,080,992	2,624,267	121,575	2,745,843
Profit for the period	98,344	98,344	6,725	105,070
Other comprehensive income				
Remeasurements of defined benefit pension plans		95	3	99
Financial assets measured at FVTOCI*		23,706	33	23,739
Cash flow hedges		(35)	(43)	(79)
Exchange differences on translation of foreign operations		(13,379)	(647)	(14,027)
Total comprehensive income for the period	98,344	108,730	6,071	114,802
Dividends	(58,096)	(58,096)	(9,788)	(67,885)
Acquisition (disposal) of treasury shares		(1)		(1)
Acquisition (disposal) of non-controlling interests		(347)	(12)	(360)
Reclassification to retained earnings	(168)	―		―
Other	295	294	1,048	1,343
Total transactions with owners	(57,970)	(58,150)	(8,752)	(66,903)
Balance at the end of the period	2,121,367	2,674,848	118,894	2,793,742

* "Financial assets measured at FVTOCI" represents "Financial assets measured at fair value through other comprehensive income."

Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(Unit: Millions of yen)

	Total equity attributable to owners of the parent							
				Other components of equity				
	Share capital	Capital surplus	Treasury shares	Remeasurements of defined benefit pension plans	Financial assets measured at FVTOCI*	Cash flow hedges	Exchange differences on translation of foreign operations	Total
Balance at the beginning of the period	64,936	27,151	(3,714)	–	240,731	43,824	257,680	542,236
Profit for the period								
Other comprehensive income								
Remeasurements of defined benefit pension plans				291				291
Financial assets measured at FVTOCI*					(7,414)			(7,414)
Cash flow hedges						2,789		2,789
Exchange differences on translation of foreign operations							27,605	27,605
Total comprehensive income for the period	–	–	–	291	(7,414)	2,789	27,605	23,272
Dividends								
Acquisition (disposal) of treasury shares			(663,699)					
Cancellation of treasury shares		(663,696)	663,696					
Acquisition (disposal) of non-controlling interests		634						
Reclassification to retained earnings				(291)	(965)			(1,256)
Reclassification from retained earnings		662,400						
Total transactions with owners	–	(661)	(2)	(291)	(965)	–	–	(1,256)
Balance at the end of the period	64,936	26,489	(3,717)	–	232,352	46,613	285,285	564,251

	Total equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance at the beginning of the period	2,526,910	3,157,520	143,626	3,301,147
Profit for the period	135,260	135,260	14,051	149,312
Other comprehensive income				
Remeasurements of defined benefit pension plans		291	4	295
Financial assets measured at FVTOCI*		(7,414)	(51)	(7,466)
Cash flow hedges		2,789	(68)	2,720
Exchange differences on translation of foreign operations		27,605	2,540	30,145
Total comprehensive income for the period	135,260	158,532	16,475	175,007
Dividends	(65,497)	(65,497)	(11,892)	(77,390)
Acquisition (disposal) of treasury shares		(663,699)		(663,699)
Cancellation of treasury shares		–		–
Acquisition (disposal) of non-controlling interests		634	(6,142)	(5,507)
Reclassification to retained earnings	1,256	–		–
Reclassification from retained earnings	(662,400)	–		–
Total transactions with owners	(726,641)	(728,563)	(18,034)	(746,597)
Balance at the end of the period	1,935,529	2,587,489	142,068	2,729,557

* “Financial assets measured at FVTOCI” represents “Financial assets measured at fair value through other comprehensive income.”

(4) Consolidated Statements of Cash Flows

(Unit: Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	145,071	204,724
Depreciation and amortization	38,238	48,298
Impairment losses on non-current assets	―	204
Finance income (costs)	(10,440)	(9,973)
Share of (profit) loss of investments accounted for using the equity method	(8,035)	(10,371)
(Gain) loss on sale and disposals of non-current assets, net	(313)	(434)
(Increase) decrease in trade and other receivables	92,545	(121,219)
(Increase) decrease in inventories	(80,790)	(98,504)
Increase (decrease) in trade and other payables	(90,365)	150,803
Other	(9,882)	(81,668)
Subtotal	76,027	81,859
Interest received	6,626	7,728
Dividends received	17,946	20,485
Interest paid	(10,493)	(13,271)
Income taxes paid	(55,485)	(151,011)
Net cash provided by operating activities	34,620	(54,210)
Cash flows from investing activities		
(Increase) decrease in time deposits	(6,405)	1,947
Purchase of property, plant and equipment	(36,041)	(46,314)
Proceeds from sale of property, plant and equipment	3,439	4,043
Purchase of intangible assets	(4,228)	(3,927)
Proceeds from sale of intangible assets	129	196
Purchase of investment property	(11)	―
Purchase of investments	(12,067)	(6,265)
Proceeds from sale of investments	14,355	1,830
Proceeds from (payment for) acquisition of subsidiary or other businesses	―	(2,802)
Proceeds from (payment for) sale of subsidiary or other businesses	8	―
Payments of loans receivable	(19,894)	(10,521)
Collection of loans receivable	12,516	11,611
Subsidy income	―	95
Other	5,321	410
Net cash used in investing activities	(42,878)	(49,695)

(Unit: Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	68,847	258,828
Proceeds from long-term borrowings	9,451	74,491
Repayment of long-term borrowings	(25,949)	(25,067)
Proceeds from issuance of bonds	—	58,600
Purchase of treasury shares	(1)	(663,699)
Dividends paid	(58,096)	(65,497)
Dividends paid to non-controlling interests	(6,908)	(6,772)
Proceeds from non-controlling interests	—	31
Payments for acquisition of subsidiaries’ interest from non-controlling interests	(9,736)	(6,267)
Proceeds from sale of subsidiaries’ interest to non-controlling interests	28	–
Other	(11,131)	(14,525)
Net cash provided by (used in) financing activities	(33,496)	(389,877)
Net increase (decrease) in cash and cash equivalents	(41,753)	(493,783)
Cash and cash equivalents at the beginning of the period	951,884	1,403,763
Effect of exchange rate changes on cash and cash equivalents	(7,447)	9,703
Cash and cash equivalents at the end of the period	902,682	919,684

(5) Notes on the Consolidated Financial Statements

(Notes on the Going-concern Assumption)

Not applicable

(Segment Information)

Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(Unit: Millions of yen)

	Reportable segment					
	Metal+(Plus)	Circular Economy	Supply Chain	Mobility	Green Infrastructure	Digital Solutions
Revenue						
External	443,953	453,654	301,330	260,323	200,179	362,202
Inter-segment	1,219	1,699	9,900	1,812	1,742	1,037
Total	445,173	455,354	311,231	262,135	201,922	363,240
Gross profit	26,712	27,108	31,236	41,985	25,605	28,821
Profit for the period attributable to owners of the parent	11,402	12,115	14,046	15,294	7,756	8,638
Segment assets	744,111	925,955	620,402	529,396	1,215,286	585,435

	Reportable segment			Other *1	Adjustments *2	Consolidated
	Lifestyle	Africa	Total			
Revenue						
External	145,292	426,477	2,593,415	405	—	2,593,820
Inter-segment	730	11	18,154	1,808	(19,963)	—
Total	146,022	426,488	2,611,569	2,213	(19,963)	2,593,820
Gross profit	18,162	83,751	283,382	(241)	(2,816)	280,323
Profit for the period attributable to owners of the parent	4,249	22,469	95,972	2,462	(91)	98,344
Segment assets	352,081	1,098,370	6,071,039	1,411,981	(418,823)	7,064,197

Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

(Unit: Millions of yen)

	Reportable segment					
	Metal+(Plus)	Circular Economy	Supply Chain	Mobility	Green Infrastructure	Digital Solutions
Revenue						
External	465,138	692,047	359,515	349,474	210,736	729,972
Inter-segment	927	1,834	13,119	2,611	1,691	1,308
Total	466,066	693,881	372,635	352,086	212,427	731,281
Gross profit	28,394	56,063	38,755	51,963	24,230	56,776
Profit for the period attributable to owners of the parent	12,750	26,567	18,812	20,668	5,459	18,410
Segment assets	784,843	1,507,442	717,841	673,676	1,203,090	979,812

	Reportable segment			Other *1	Adjustments *2	Consolidated
	Lifestyle	Africa	Total			
Revenue						
External	196,355	566,334	3,569,575	542	—	3,570,117
Inter-segment	812	52	22,358	1,963	(24,321)	—
Total	197,167	566,386	3,591,933	2,505	(24,321)	3,570,117
Gross profit	19,506	103,757	379,447	122	(3,475)	376,095
Profit for the period attributable to owners of the parent	2,653	28,140	133,463	1,984	(188)	135,260
Segment assets	383,786	1,352,604	7,603,097	1,220,899	(420,130)	8,403,866

Notes:
1. "Other" comprises businesses that are not included in reportable segments including functional services which provide operation support to the whole Group. In addition, this column includes profit/loss that is not classified into a specific reportable segment.
2. Figures in "Adjustments" represent the amounts of inter-segment transactions.
3. Prices in inter-segment transactions are decided based on negotiation on an individual basis.
4. External revenue of the Africa segment comprises revenues from contracts with customers mainly in the mobility business (sales of new vehicles, after-sales services, production assistance and other related activities), followed by the healthcare business (manufacturing, wholesaling and retailing of pharmaceuticals, and other related activities). Each product and service in the Africa segment is managed and controlled independently from similar products and businesses in other reportable segments.