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1 April 2026

Dear All

Company Name SANYO SHOKAI LTD.
Name of Representative Shinji Oe
Representative Director
Chief Executive Officer and President
(Code: 8011 Tokyo Stock Exchange Prime)
Contact Yoshihiro Taniuchi
General Manager
IR and PR Strategy
Corporate Management Headquarters
(TEL: 03-6380-5623)

Notice of Progress on Stock Repurchase

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan)

At the meeting of the Board of Directors held on 26 December 2025, Sanyo Shokai Ltd. (the “Company”) resolved to repurchase its stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the Companies Act of Japan. The Company reports progress on stock repurchase with the following details:

1. Progress of stock repurchase previous month

(1) Class of share	Common stock of the Company
(2) Number of shares repurchased	86,900 shares
(3) Cost of acquisition	345,107,500 yen
(4) Period	From 1 to 31 March 2026

2. Accumulated total of stock repurchase until 31 March 2026 pursuant to the above resolution

(1) Number of shares repurchased	106,300 shares
(2) Cost of acquisition	428,475,500 yen

(Reference) Details of stock repurchase resolved at the meeting of the Board of Directors held on 26 December 2025

(1) Class of share	Common stock of the Company
(2) Total number of shares of common stock to be repurchased	Up to 500,000 shares (4.9% of the total number of shares of common stock outstanding excluding treasury stock)
(3) Total amount	Up to 2,000,000,000 yen
(4) Period	From 19 January 2026 to 31 August 2026
(5) Repurchase method	Auction market on Tokyo Stock Exchange