

27 February 2026

Dear All

Company Name	SANYO SHOKAI LTD.
Name of Representative	Shinji Oe Representative Director Chief Executive Officer and President (Code: 8011 Tokyo Stock Exchange Prime)
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Notice of Recording of Extraordinary Income on the Sale of Investment Securities and Revision of Full-Year Earnings Forecast

Regarding the "Notice of Expected Recognition of Extraordinary Income " announced on 30 January 2026, we hereby inform you that the sale of these investment securities has been completed, as described below.

In addition, we hereby announce that we decided to revise our consolidated earnings forecast for full-year of the financial year ending 28 February 2026 at the meeting of the Board of Directors held today, as follows:

Notes

I. Recording of Extraordinary Income on the Sale of Investment Securities

1. Reason for the sale

To improve the efficiency of assets held and strengthen the financial structure.

2. Details of sales of investment securities

- (1) Type of asset sold: A portion of the listed securities we hold.
- (2) Period of sale: February 2026.
- (3) Gain on sales: 4,115 million yen.

(Reference) The relevant details of the announcement on 30 January 2026 of "Notice of Expected Recognition of Extraordinary Income"

- (1) Type of asset sold: A portion of the listed securities we hold.
- (2) Scheduled period of sale: February 2026.
- (3) Gain on sales (forecast): 3,900-4,100 million yen.

3. Future outlook

The above gain on sale of investment securities will be recorded as extraordinary income in the 4Q of the financial year ending February 2026.

Note: This document is a translation of the original Japanese document and is only for reference purposes.
In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.

II. Revision of Full-Year Earnings Forecast

1. Revision of Full-Year Forecast for FY2/2026 (1 March 2025 to 28 February 2026)

	Net sales	Operating income	Ordinary income	Net profit attributable to owners of parent company	Net profit per share
Previously announced outlook (A)	JPY M 59,900	JPY M 2,300	JPY M 2,360	JPY M 4,100	Yen Sen 384.27
Revised outlook (B)	58,300	1,200	1,300	4,100	402.10
Change (B-A)	△1,600	△1,100	△1,060	0	
Change (%)	△2.7	△47.8	△44.9	0	
(Reference) PY results (FY2/2025)	60,526	2,715	2,825	4,007	351.48

* The net income per share of the revised outlook is calculated taking into account the effects of the acquisition and cancellation of treasury shares, etc. announced by 26 February 2026.

2. Reasons for Adjustments

In the 3Q, record-breaking heat in September and high temperatures continuing through early October significantly delayed the start of the Autumn/Winter season, resulting in ongoing struggles. Although there was a slight recovery as temperatures dropped from late October, both net sales and operating income fell significantly short of plan. In the 4Q, December saw an overall sluggish market due to high temperatures in the first half of the month, while January was affected by a lackluster clearance sales season following New Year sales and weak inbound sales due to Chinese tourists refraining from visiting Japan, resulting in both months falling below plan. As a result, based on the outlook that it would be difficult to recover from the 3Q decline and achieve the full-year plan, we are revising the full-year forecasts for net sales, operating income, and ordinary income.

Regarding net profit attributable to owners of parent company, we will book extraordinary income from the sale of investment securities as described in I above, and therefore maintain the previously announced forecast.

* The above forecast has been made based on information available at the present time. Actual results may differ from the forecast due to various factors that may arise in the future.