

16 February 2026

Dear All

Company Name	SANYO SHOKAI LTD.
Name of Representative	Shinji Oe Representative Director Chief Executive Officer and President (Code: 8011 Tokyo Stock Exchange Prime)
Contact	Yoshihiro Taniuchi General Manager IR and PR Strategy Corporate Management Headquarters (TEL: 03-6380-5623)

Notice of Progress on Stock Repurchase and Retirement of Treasury Stock

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan and Retirement of treasury stock pursuant to Article 178 of the Companies Act)

At the meeting of the Board of Directors held on 26 December 2025, Sanyo Shokai Ltd. (the “Company”) resolved to repurchase its stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the Companies Act of Japan. The Company reports progress on stock repurchase with the following details.

In addition, at the meeting of the Board of Directors held today, the Company resolved to retire treasury stock pursuant to Article 178 of the Companies Act, as outlined below.

Notes

I. Progress on Stock Repurchase

1. Progress of stock repurchase this month

(1) Class of share	Common stock of the Company
(2) Number of shares repurchased	19,400 shares
(3) Cost of acquisition	83,368,000 yen
(4) Period	From 1 to 13 February 2026

2. Accumulated total of stock repurchase until 13 February 2026 pursuant to the above resolution

(1) Number of shares repurchased	19,400 shares
(2) Cost of acquisition	83,368,000 yen

(Reference) Details of stock repurchase resolved at the meeting of the Board of Directors held on 26 December 2025

(1) Class of share	Common stock of the Company
(2) Total number of shares of common stock to be repurchased	Up to 500,000 shares (4.9% of the total number of shares of common stock outstanding excluding treasury stock)
(3) Total amount	Up to 2,000,000,000 yen
(4) Period	From 19 January 2026 to 31 August 2026
(5) Repurchase method	Auction market on Tokyo Stock Exchange

II. Retirement of Treasury Stock

- | | |
|---|---|
| 1. Class of shares to be retired | Common stock of the Company |
| 2. Total number of shares to be retired | 83,900 shares (represent 0.8% of the total number of issued shares before retirement) |

<p>Note: This document is a translation of the original Japanese document and is only for reference purposes. In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.</p>
--

3. Scheduled date of the retirement 27 February 2026

(Reference)

Total number of issued shares after retirement 10,197,034 shares