Note: This document is a translation of the original Japanese document and is only for reference purposes.

In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.

10 December 2025

Dear All

Company Name SANYO SHOKAI LTD.

Name of Representative Shinji Oe

Representative Director

Chief Executive Officer and President (Code: 8011 Tokyo Stock Exchange Prime)

Contact Yoshihiro Taniuchi

General Manager IR and PR Strategy

Corporate Management Headquarters

(TEL: 03-6380-5623)

Notice of Completion of Payment and Partial Forfeiture for Treasury Stock as Restricted Stock Incentive for Employee Stock Ownership Plan

Sanyo Shokai Ltd. (the "Company") hereby announces that payment procedures for the disposal of treasury stock as restricted stock incentive for Sanyo Shokai Employee Stock Ownership Plan ("Sanyo ESOP"), which was resolved at the meeting of the Board of Directors held on 14 April 2025, have been completed today. Details are as follows.

Additionally, the Company also announces changes to the number of shares initially planned to be disposed of and the total value of disposal due to a partial forfeiture.

For more details, please refer to "Notice Regarding Disposal of Treasury Stock as Restricted Stock Incentive for Employee Stock Ownership Plan" dated 14 April 2025.

1. Outline of disposal of treasury stock; changes are underlined.

		After change	Before change
(1)	Date of payment	10 December 2025	10 December 2025
(2)		39,720 shares of common stock of	72,000 shares of common stock of
	shares to be disposed of	the Company	the Company
(3)	Disposal price	¥2,783 per share	¥2,783 per share
(4)	Total disposal value	¥110,540,760	¥200,376,000
(5)	Method of disposal	By way of third-party allotment	By way of third-party allotment
	(Allottee)	(Sanyo ESOP: 39,720 shares)	(Sanyo ESOP: 72,000 shares)

2. Reason for the changes

The changes to the number of shares to be disposed of and the total value of disposal have arisen due to the completion of efforts to promote Sanyo ESOP membership to non-members and finalisation of the number of employees consenting to the restricted stock incentive plan for Sanyo ESOP.