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In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.

25 February 2025

Dear All

Company Name SANYO SHOKAI LTD.  
Name of Representative Shinji Oe  
Representative Director  
Chief Executive Officer & President  
(Code: 8011 Tokyo Stock Exchange Prime)  
Contact Yoshihiro Taniuchi  
General Manager  
Investor Relations and Public Relations Strategy  
Corporate Management Headquarters  
(TEL: 03-6380-5623)

## Notification of Progress and End of Stock Repurchase

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan)

At the meeting of the Board of Directors held on 4 October 2024, Sanyo Shokai Ltd. (“Sanyo”) resolved to repurchase its stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the Companies Act of Japan. Sanyo today reported the progress of stock repurchase and announced the end of the stock repurchase pursuant to the resolution above with the following details:

### 1. Progress of stock repurchase in February

(1) Class of share	Common stock of Sanyo
(2) Number of shares repurchased	101,400 shares
(3) Cost of acquisition	294,259,300 yen
(4) Period	From 1 February 2025 to 20 February 2025

### 2. Accumulated total of stock repurchase until 20 February 2025 pursuant to the above resolution

(1) Number of shares repurchased	1,010,000 shares
(2) Cost of acquisition	2,797,137,800 yen

(Reference) Details of stock repurchase resolved at the meeting of the Board of Directors held on 4 October 2024

(1) Class of share	Common stock of Sanyo
(2) Total number of shares of common stock to be repurchased	Up to 1,010,000 shares (8.6% of the total number of shares of common stock outstanding excluding treasury stock)
(3) Total amount	Up to 3,000,000,000 yen
(4) Period	From 7 October 2024 to 20 February 2025
(5) Repurchase method	Auction market on Tokyo Stock Exchange