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In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.

6 February 2025

Dear All

Company Name SANYO SHOKAI LTD.  
Name of Representative Shinji Oe  
Representative Director  
Chief Executive Officer & President  
(Code: 8011 Tokyo Stock Exchange Prime)  
Contact Yoshihiro Taniuchi  
General Manager  
Investor Relations and Public Relations Strategy  
Corporate Management Headquarters  
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## Notification of Progress on Stock Repurchase

(Stock Repurchase in accordance with the paragraph 2 of Article 165 of the Companies Act of Japan)

At the meeting of the Board of Directors held on 4 October 2024, Sanyo Shokai Ltd. (“Sanyo”) resolved to repurchase its stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the Companies Act of Japan. Sanyo reports progress on stock repurchase with the following details:

### 1. Progress of stock repurchase in the previous month

|                                  |  |
|----------------------------------|--|
| (1) Class of share               | Common stock of Sanyo                  |
| (2) Number of shares repurchased | 147,100 shares                         |
| (3) Cost of acquisition          | 446,019,100 yen                        |
| (4) Period                       | From 1 January 2025 to 31 January 2025 |

### 2. Accumulated total of stock repurchase until 31 January 2025 pursuant to the above resolution

|                                  |                   |
|----------------------------------|-------------------|
| (1) Number of shares repurchased | 908,600 shares    |
| (2) Cost of acquisition          | 2,502,878,500 yen |

(Reference) Details of stock repurchase resolved at the meeting of the Board of Directors held on 4 October 2024

|  |   |
|--|---|
| (1) Class of share   | Common stock of Sanyo   |
| (2) Total number of shares of common stock to be repurchased | Up to 1,010,000 shares<br>(8.6% of the total number of shares of common stock outstanding excluding treasury stock) |
| (3) Total amount   | Up to 3,000,000,000 yen   |
| (4) Period   | From 7 October 2024 to 20 February 2025   |
| (5) Repurchase method  | Auction market on Tokyo Stock Exchange  |