



Note: This document is an excerpt translation of the original Japanese document and is only for reference purposes.
In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.

24 June 2022

Dear All,

Company Name	SANYO SHOKAI LTD.
Name of Representative	Shinji Oe Representative Director President & Chief Operating Officer (Code: 8011 Tokyo Stock Exchange Prime)
Contact	Yoshihiro Taniuchi General Manager, Investor Relations Corporate Management Headquarters (TEL: 03-6380-5421)

Notice of Completion of Payment for Treasury Stock as Restricted Stock Award

The Company hereby announces that payment procedures for the disposal of treasury stock as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on 27 May 2022, have been completed today. Details are as follows. For more details, please refer to "Notice of Disposal of Treasury Stock as Restricted Stock Award" dated 27 May 2022.

Outline of disposal of treasury stock

(1)	Type and number of shares to be disposed of	23,500 shares of common stock of the Company
(2)	Disposal price	¥898 per share
(3)	Total disposal value	¥21,103,000
(4)	Grantees of shares and number thereof; number of shares to be allotted	2 Directors of the Company (excluding Outside Directors); 15,400 shares 8 Managing Officers who do not concurrently serve as Directors; 8,100 shares
(5)	Date of disposition	24 June 2022