



**[Summary] Consolidated Financial Results
for the Six Months Ended September 30, 2025
(Based on Japanese GAAP)**

November 12, 2025

Company name: Takashima & Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8007
 URL: <https://www.tak.co.jp/en>
 Representative: Koichi Takashima, President and Representative Director
 Inquiries: Koki Sakai, Accounting Unit Manager
 Telephone: +81-3-5217-7297
 Scheduled date to file semi-annual securities report: November 12, 2025
 Scheduled date to commence dividend payments: December 11, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For Institutional Investors, Analysts, and the Press)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	45,020	(3.0)	898	(1.2)	1,075	29.0	695	44.0
September 30, 2024	46,392	10.4	908	(8.9)	833	(27.6)	482	(32.0)

Note: Comprehensive income For the six months ended September 30, 2025: ¥126 million [(90.9)%]
 For the six months ended September 30, 2024: ¥1,395 million [(7.6)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	20.35	-
September 30, 2024	14.07	-

Note: The Company has conducted a stock split with an effective date of October 1, 2025 at the ratio of two shares to one share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, interim net income per share is calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	61,290	23,303	38.0	681.79
March 31, 2025	60,044	23,924	39.8	701.07

Reference: Equity
 As of September 30, 2025: ¥23,303 million
 As of March 31, 2025: ¥23,924 million

Note: The Company has conducted a stock split with an effective date of October 1, 2025 at the ratio of two shares to one share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, net assets per share are calculated.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	40.00	-	46.00	86.00
Fiscal year ending March 31, 2026	-	45.00			
Fiscal year ending March 31, 2026 (Forecast)				22.50	

Note1: Revisions to the forecast of cash dividends most recently announced: None

Note2: The Company has conducted a stock split on October 1, 2025 at the ratio of two shares to one common share. Dividends per share are the amounts before the stock split for the fiscal years ended March 2025 and the second quarter of the fiscal year ending March 2026, and the amounts for the fiscal year ending March 2026 taking into account the stock splits. The year-end dividend per share for the fiscal year ending March 31, 2026 will be 45 yen per share, and the annual dividend per share will be 90 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	110,000	16.4	2,600	22.1	2,600	28.4	1,900	21.3	55.64

Note1: Revisions to the earnings forecasts most recently announced: None

Note2: Since we manage our performance on an annual basis, we only disclose full-year forecasts.

Note3: The Company has conducted a stock split with an effective date of October 1, 2025 at the ratio of two shares to one share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, net income per share is calculated.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	34,377,984 shares
As of March 31, 2025	34,525,784 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	198,250 shares
As of March 31, 2025	400,490 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	34,148,667 shares
Six months ended September 30, 2024	34,304,150 shares

Note: The Company has conducted a stock split with an effective date of October 1, 2025 at the ratio of two shares to one share of common stock. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding (common shares) is calculated.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	9,080	10,504
Notes and accounts receivable - trade, and contract assets	22,192	22,451
Merchandise and finished goods	5,289	6,232
Work in process	135	230
Raw materials and supplies	1,330	1,528
Costs on construction contracts in progress	112	93
Income taxes refund receivable	1,109	-
Other	2,107	2,261
Allowance for doubtful accounts	(6)	(7)
Total current assets	41,351	43,295
Non-current assets		
Property, plant and equipment	6,446	6,236
Intangible assets		
Goodwill	5,874	5,533
Other	950	883
Total intangible assets	6,825	6,417
Investments and other assets		
Investment securities	2,567	2,468
Retirement benefit asset	372	378
Other	2,588	2,602
Allowance for doubtful accounts	(106)	(108)
Total investments and other assets	5,421	5,340
Total non-current assets	18,693	17,994
Total assets	60,044	61,290

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,454	14,106
Electronically recorded obligations - operating	4,213	3,810
Short-term borrowings	6,206	3,762
Income taxes payable	349	479
Provision for bonuses	721	600
Provision for bonuses for directors (and other officers)	38	25
Other	2,826	3,249
Total current liabilities	27,808	26,035
Non-current liabilities		
Bonds payable	500	485
Long-term borrowings	5,162	8,894
Retirement benefit liability	74	76
Other	2,574	2,494
Total non-current liabilities	8,311	11,951
Total liabilities	36,120	37,986
Net assets		
Shareholders' equity		
Share capital	3,801	3,801
Capital surplus	950	954
Retained earnings	17,044	16,858
Treasury shares	(255)	(126)
Total shareholders' equity	21,540	21,488
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	671	591
Revaluation reserve for land	32	32
Foreign currency translation adjustment	1,687	1,193
Remeasurements of defined benefit plans	(7)	(2)
Total accumulated other comprehensive income	2,383	1,815
Total net assets	23,924	23,303
Total liabilities and net assets	60,044	61,290

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	46,392	45,020
Cost of sales	40,100	38,275
Gross profit	6,291	6,745
Selling, general and administrative expenses	5,383	5,847
Operating profit	908	898
Non-operating income		
Interest income	33	34
Dividend income	80	87
Share of profit of entities accounted for using equity method	1	-
Foreign exchange gains	-	43
Reversal of allowance for doubtful accounts	0	-
Other	37	134
Total non-operating income	153	299
Non-operating expenses		
Interest expenses	44	87
Foreign exchange losses	156	-
Share of loss of entities accounted for using equity method	-	1
Other	27	34
Total non-operating expenses	228	122
Ordinary profit	833	1,075
Extraordinary income		
Gain on sale of non-current assets	20	7
Gain on sale of shares of subsidiaries and associates	14	-
Total extraordinary income	34	7
Extraordinary losses		
Loss on retirement of non-current assets	-	4
Loss on sale of non-current assets	-	3
Total extraordinary losses	-	7
Profit before income taxes	868	1,075
Income taxes - current	263	421
Income taxes - deferred	122	(40)
Total income taxes	385	380
Profit	482	695
Profit attributable to owners of parent	482	695

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	482	695
Other comprehensive income		
Valuation difference on available-for-sale securities	301	(79)
Revaluation reserve for land	-	(0)
Foreign currency translation adjustment	638	(493)
Remeasurements of defined benefit plans, net of tax	(27)	5
Total other comprehensive income	912	(568)
Comprehensive income	1,395	126
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,395	126

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	868	1,075
Depreciation	492	538
Amortization of goodwill	304	341
Loss (gain) on sale of property, plant and equipment	(20)	(4)
Increase (decrease) in allowance for doubtful accounts	(52)	1
Increase (decrease) in provision for bonuses	(285)	(115)
Loss (gain) on sale of shares of subsidiaries and associates	(14)	-
Increase (decrease) in net defined benefit asset and liability	(47)	4
Increase (decrease) in provision for bonuses for directors (and other officers)	(84)	(12)
Interest and dividend income	(114)	(121)
Interest expenses	44	87
Decrease (increase) in accounts receivable - other	208	143
Decrease (increase) in trade receivables	1,651	(413)
Decrease (increase) in inventories	(177)	(1,335)
Increase (decrease) in trade payables	(2,158)	294
Increase (decrease) in advances received	412	496
Increase (decrease) in accrued consumption taxes	(160)	54
Increase (decrease) in accounts payable - other, and accrued expenses	59	(72)
Other, net	24	(231)
Subtotal	951	728
Interest and dividends received	114	121
Interest paid	(44)	(87)
Income taxes refund (paid)	(2,265)	824
Net cash provided by (used in) operating activities	(1,243)	1,587

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	20	15
Purchase of property, plant and equipment	(179)	(131)
Proceeds from sale of property, plant and equipment	20	7
Purchase of intangible assets	(87)	(103)
Purchase of investment securities	(5)	(5)
Proceeds from sale of investment securities	-	0
Purchase of shares of subsidiaries and associates	(4)	-
Proceeds from sale of shares of subsidiaries and associates	29	-
Loan advances	(550)	(0)
Proceeds from collection of loans receivable	3	1
Other, net	23	(32)
Net cash provided by (used in) investing activities	(728)	(248)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(187)	(3,165)
Proceeds from long-term borrowings	-	5,500
Repayments of long-term borrowings	(378)	(1,046)
Redemption of bonds	(5)	(30)
Purchase of treasury shares	(241)	(0)
Dividends paid	(689)	(780)
Repayments of lease liabilities	(130)	(137)
Net cash provided by (used in) financing activities	(1,632)	340
Effect of exchange rate change on cash and cash equivalents	313	(240)
Net increase (decrease) in cash and cash equivalents	(3,291)	1,439
Cash and cash equivalents at beginning of period	12,324	9,065
Cash and cash equivalents at end of period	9,033	10,504

(Notes on segment information)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Total	Reconciling items	Interim Consolidated Statements of Income (Note)
	Construction supply	Industrial materials	Electronic Devices			
Sales						
Revenues from external customers	30,167	8,546	7,678	46,392	-	46,392
Transactions with other segments	11	0	4	15	(15)	-
Total	30,178	8,547	7,682	46,408	(15)	46,392
Segment Profit	847	399	368	1,615	(706)	908

Note: Segment profit is consistent with operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Total	Reconciling items	Interim Consolidated Statements of Income (Note)
	Construction supply	Industrial materials	Electronic Devices			
Sales						
Revenues from external customers	29,149	8,828	7,042	45,020	-	45,020
Transactions with other segments	11	11	4	26	(26)	-
Total	29,160	8,839	7,046	45,046	(26)	45,020
Segment Profit	795	518	280	1,594	(696)	898

Note: Segment profit is consistent with operating income in the interim consolidated statements of income.

2. Changes to Reporting Segments

From the interim consolidated accounting period under review, we have reviewed the scope of company-wide expenses in accordance with the organizational restructuring of the Company. Segment information for the previous interim consolidated accounting period is based on the revised standards.