



November 7, 2025

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Notice Regarding Revision of Financial Results Forecast

Okamura Corporation (hereinafter the “Company”) hereby announces that it has revised its consolidated financial results forecast for the fiscal year ending March 31, 2026, which was announced on May 9, 2025, as follows.

1. Revision of consolidated financial results forecast for the fiscal year ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	330,000	27,000	29,500	22,800	240.92
Revised forecast (B)	330,000	24,000	26,000	22,000	232.42
Change (B – A)	-	(3,000)	(3,500)	(800)	
Percentage of change (%)	-	(11.1)	(11.9)	(3.5)	
(Reference) Previous term results (FY ended March 31, 2025)	314,527	23,935	26,459	22,045	232.93

2. Reasons for revision

With regard to the consolidated results for the second quarter (accounting period) of the fiscal year ending March 31, 2026, driven primarily by the exceptionally strong performance of our Office Furniture business, net sales were in line with the initial forecast. However, operating income, ordinary income and profit attributable to owners of parent fell short of the initial forecast due to increased personnel expenses resulting from workforce expansion for growth and wage hikes, together with the impact of a significant decline in revenues in the Material Handling Systems business, among other related factors.

With respect to the full-year results for each segment, the Office Furniture business is expected to exceed the initial forecast, while operating income in the Store Displays business, and both net sales and operating income in the Material Handling systems business, are expected to fall short of the initial forecast.

In light of the above, the Company has revised its forecast of consolidated financial results for the full fiscal year ending March 31, 2026.

For details regarding financial results, please refer to “Consolidated Financial Results for the Six Months Ended September 30, 2025,” released today.

Note: The aforementioned performance forecasts have been made based on the information available as of the day when these materials are published; actual results may differ from the predicted figures due to various factors.

Reference

Net Sales by Business Segment (Consolidated)

	FY March 2026	Previous forecast
Office Furniture	187.0 billion yen	182.0 billion yen
Store Displays	121.5 billion yen	121.5 billion yen
Material Handling Systems	15.0 billion yen	20.0 billion yen
Other	6.5 billion yen	6.5 billion yen
Total	330.0 billion yen	330.0 billion yen

Operating Income by Business Segment (Consolidated)

	FY March 2026	Previous forecast
Office Furniture	21.1 billion yen	19.0 billion yen
Store Displays	3.9 billion yen	6.0 billion yen
Material Handling Systems	(1.2) billion yen	1.3 billion yen
Other	0.2 billion yen	0.7 billion yen
Total	24.0 billion yen	27.0 billion yen

- * The net sales and operating income targets by segment for the fiscal year ending March 31, 2026 that we announced on May 9, 2025 as reference information have also been revised.